



Minutes of Public Hearing & Special Meeting

The Board of Trustees

LVISD

A Public Hearing followed by a special meeting of the Board of Trustees of Lago Vista ISD was held on Thursday, August 28, 2025, at 6:00pm, in the MAC at Lago Vista High School, 5185 Lohman Ford, Lago Vista, Texas 78645.

LVISD Board Members

Laura Vincent - *absent*

Greg Zaleski

Isai Arredondo

Richard Raley - *absent*

Jerrell Roque

David Scott

Kevin Walker - *absent*

Also Present

Darren Webb, Superintendent

Dr. Suzy Lofton-Bullis, Deputy Superintendent

Tina Pasak, Assistant Superintendent

Jason Stoner, Director of Finance

Russell Maynard, Director of Technology

Holly Hans Jackson, Communications Coordinator

1. *Determination of quorum, call to order, pledges of allegiance, public participation*

Isai Arredondo called the meeting to order at 6:00pm and led in pledges to the American Flag and the Texas Flag.

2. *Public Hearing on 2025-2026 LVISD Proposed Tax Rate*

The Public Hearing opened at 6:01pm. Director of Finance, Jason Stoner, went over budget and provided updates on enrollment numbers.

Key points: The district has made progress in reducing its deficit from nearly \$960,000 last year to \$350,000 this year. Revenues are down ~9% year-over-year, largely due to property tax relief measures and reduced state revenue.

Expenses are down ~11%, reflecting cost-saving measures, including contracting services (transportation, custodial) and limiting capital projects.

Recapture payments to the state have significantly decreased—from \$16 million in 2022–23 to \$4.3 million projected in 2025–26. Over the past five years, nearly \$50 million has been sent back to the state. Inflationary pressures (utilities, supplies) are being offset with in-house maintenance and resourceful management. The district exited the SHARS program, as the costs of participation outweighed revenue. Payroll accounts for ~74% of the budget, somewhat lower than other districts due to contracted services.

Fund balance remains strong and LVISD is rated "superior" by the state, but cash flow management is critical. The proposed budget ensures sufficient funds to cover payroll in November and December, even if tax collections are delayed.

Administration credited principals, staff, and leadership with working together to reduce costs and improve financial stability.

After some discussions the Public Hearing closed at 6:18pm and the board went straight into special meeting items.

3. *Action to Adopt 2025-2026 LVISD Budget*

Mr. Webb recommended adopting a budget of \$38,549,986 for the 2025-2026 school year. A motion was made by Jerrell Roque and seconded by David Scott to adopt the budget as presented; motion carried 4-0.

4. *Action to Adopt Order Setting School District Tax Rate*

A motion was made by Greg Zaleski and seconded by David Scott to adopt the order setting school district tax rate; motion carried 4-0.

5. *2024-2025 Budget Amendments*

Mr. Stoner presented details for final budget amendments.

A motion was made by Greg Zaleski and seconded by Jerrell Roque to approve 2024-2025 budget amendments as presented; motion carried 4-0.

6. *Consider and take action to adopt an Order Authorizing the Defeasance and Redemption of Certain Outstanding Obligations of the District*

David Scott moved that the Board of Trustees adopt the Order Authorizing the Defeasance and Redemption of Certain Outstanding Obligations of the District, as presented; Greg Zaleski seconded; motion carried 4-0.

7. *Consideration and Possible Approval of Amendment to the LVISD District of Innovation (DOI) Plan*

A motion was made by David Scott and seconded by Jerrell Roque to approve the amendment to the LVISD District of Innovation Plan as presented; motion carried 4-0.

8. *Adjourn*

There being no more business, the meeting adjourned at 6:41pm



Presiding Officer



Date