



**Notice of Public Hearing & Special Meeting**  
**The Board of Trustees**  
**Lago Vista ISD**

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A special meeting of the Board of Trustees of Lago Vista ISD will be held on Thursday, August 29, 2019, immediately following a Public Hearing beginning at 6:00pm in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Pledge of Allegiance/Call to Order
2. Public Hearing for Proposed Budget and Tax Rate for SY 19-20
3. Adoption of Budget for SY 19-20
4. Adoption of Tax Rate for SY 19-20
5. Discussion/Approval of Architect Proposal
6. Discussion/Approval of Property and Casualty Insurance Rates
7. Final Budget Amendments for SY 18-19
8. Notice of Defeasance
9. Closed Session Level III Hearing
  - a. (Tex. Govt. Code 551.082 (school children, disciplinary matter or complaint))
10. Consideration of Level 3 complaints
11. Closed Session
  - a. Texas Govt. Code 551.072 (Deliberation Regarding Real Property)
12. Adjourn

*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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Darren Webb  
Superintendent

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Date

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Lago Vista Independent School District will hold a public meeting at 6:00 PM, August 29, 2019 in the board room in Viking Hall, 8039 Bar-K Ranch Rd., Lago Vista, Texas. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

|                          |   |
|--------------------------|---|
| Maintenance Tax          | \$0.990000/\$100 (proposed rate for maintenance and operations) |
| School Debt Service Tax  | \$0.260000/\$100 (proposed rate to pay bonded indebtedness)     |
| Approved by Local Voters |   |

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

|                            |                  |
|----------------------------|------------------|
| Maintenance and operations | 2.81 % increase  |
| Debt Service               | -0.23 % decrease |
| Total expenditures         | 2.25 % increase  |

### Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

|  | <u>Preceding Tax Year</u> | <u>Current Tax Year</u> |
|--|---------------------------|-------------------------|
| Total appraised value* of all property   | \$2,142,215,289           | \$2,346,813,070         |
| Total appraised value* of new property** | \$95,474,324              | \$96,703,669            |
| Total taxable value*** of all property   | \$1,389,056,866           | \$1,551,375,061         |
| Total taxable value*** of new property** | \$85,641,533              | \$83,399,509            |

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$36,941,925

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

|   | <u>Maintenance &amp;<br/>Operations</u> | <u>Interest &amp;<br/>Sinking Fund*</u> | <u>Total</u> | <u>Local Revenue<br/>Per Student</u> | <u>State Revenue<br/>Per Student</u> |
|---|---|---|--------------|--------------------------------------|--------------------------------------|
| <b>Last Year's Rate</b>   | \$1.060000                              | \$0.260000*                             | \$1.320000   | \$11,215                             | \$748                                |
| <b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b> | \$1.100700                              | \$0.239950*                             | \$1.340650   | \$14,266                             | \$248                                |
| <b>Proposed Rate</b>  | \$0.990000                              | \$0.260000*                             | \$1.250000   | \$12,273                             | \$323                                |

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

|   | <u>Last Year</u> | <u>This Year</u> |
|---|------------------|------------------|
| Average Market Value of Residences                    | \$322,338        | \$337,323        |
| Average Taxable Value of Residences                   | \$221,742        | \$236,563        |
| Last Year's Rate Versus Proposed Rate per \$100 Value | \$1.320000       | \$1.250000       |
| Taxes Due on Average Residence                        | \$2,926.99       | \$2,957.04       |
| Increase (Decrease) in Taxes                          |                  | \$30.05          |

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.260471. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.260471.**

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

|  |             |
|--|-------------|
| Maintenance and Operations Fund Balance(s) | \$5,539,616 |
| Interest & Sinking Fund Balance(s)         | \$1,668,697 |

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.



# LAGO VISTA INDEPENDENT SCHOOL DISTRICT

8039 Bar K Ranch Road  
P.O. Box 4929  
Lago Vista, TX 78645  
(512) 267-8300 (Main) • (512) 267-8304 (Fax)

Darren Webb  
*Superintendent*

Dr. Suzy Lofton-Bullis  
*Deputy Superintendent*

Jason Stoner  
*Director of Finance*

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## ORDINANCE TO SET TAX RATE

August 29, 2019

On this date, we, the Board of Trustees of Lago Vista Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2019-2020 at a total tax rate of **\$1.25**, to be assessed and collected by the duly specified assessor and collector as follows:

**\$0.99** for the purpose of maintenance and operation, and

**\$0.26** for the purpose of payment of principal and interest on debts.

This tax rate will raise more taxes for maintenance and operations than last year's tax rate.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THEREOF:

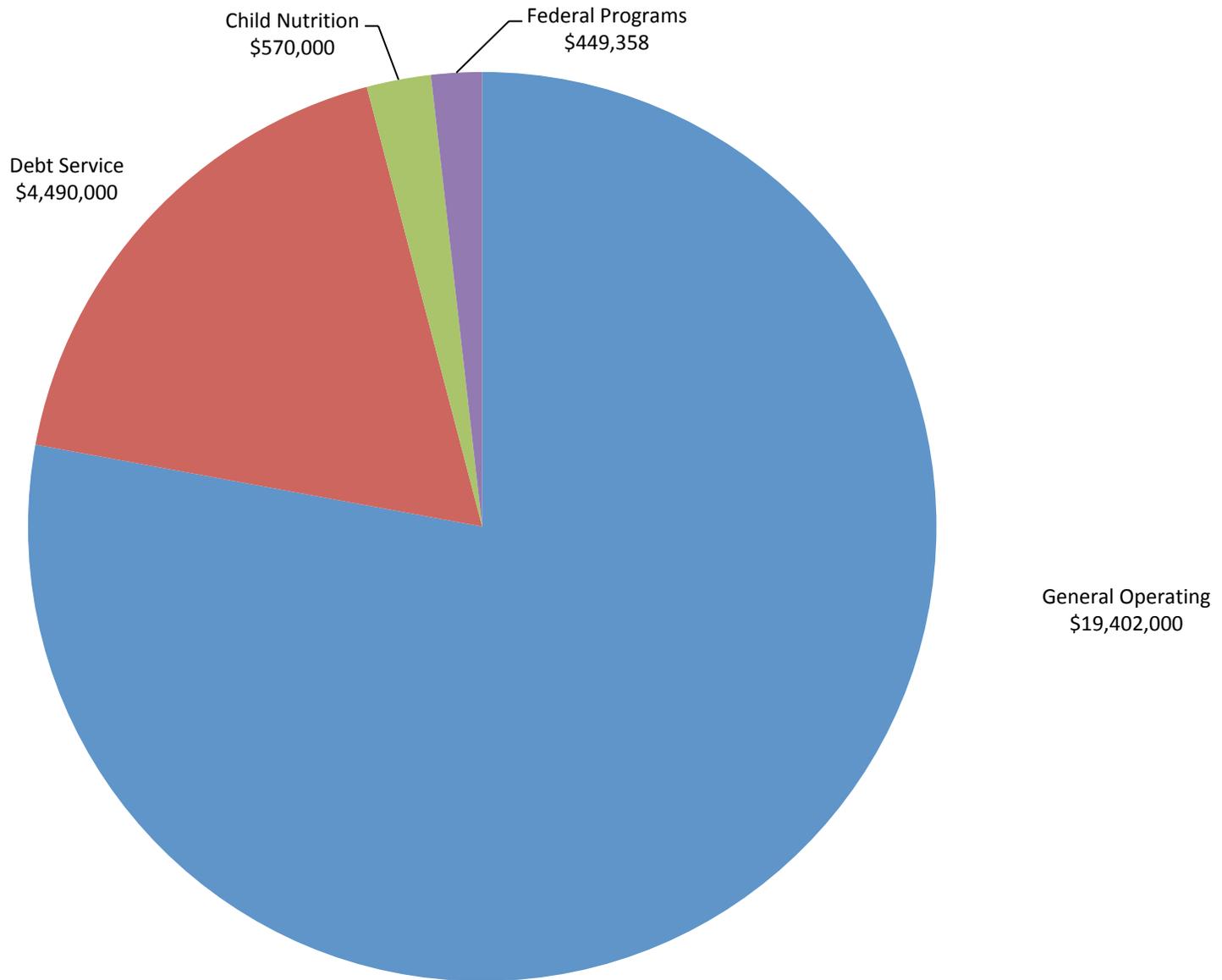
Signed: \_\_\_\_\_  
Board President

Attest: \_\_\_\_\_  
Board Secretary

LAGO VISTA INDEPENDENT SCHOOL DISTRICT  
PROPOSED BUDGET  
FISCAL YEAR ENDING 2019-2020

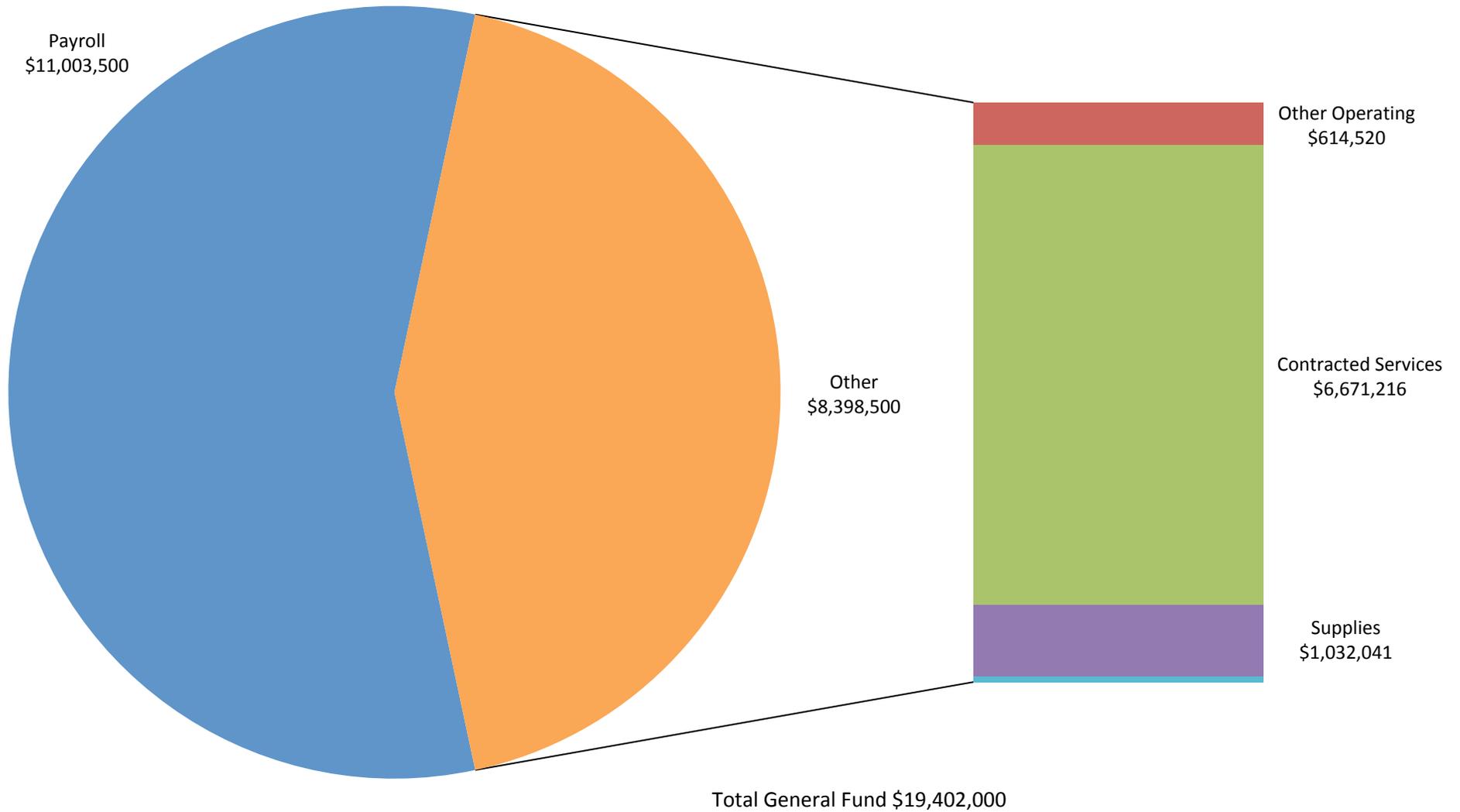
|  | 199<br><u>General Fund</u> | 240<br><u>School Nutrition</u> | 599<br><u>Debt Services</u> | <u>Total Adopted Budget<br/>2019-2020</u> |
|--|----------------------------|--------------------------------|-----------------------------|---|
| <u>ESTIMATED REVENUE</u>   |                            |                                |                             |   |
| 5700 Local, Intermediate, and Out-of-State   | 18,112,000                 | 294,500                        | 4,573,000                   | 22,979,500                                |
| 5800 State Program Revenue   | 1,125,000                  | 2,500                          | 0                           | 1,127,500                                 |
| 5900 Federal Program Revenue   | 165,000                    | 248,000                        | 0                           | 413,000                                   |
| <br>TOTAL ESTIMATED REVENUE  | <br>-----<br>19,402,000    | <br>-----<br>545,000           | <br>-----<br>4,573,000      | <br>-----<br>24,520,000                   |
| <u>APPROPRIATIONS</u>  |                            |                                |                             |   |
| 11 Instruction   | 8,076,024                  | 0                              | 0                           | 8,076,024                                 |
| 12 Instructional Resources & Media Svcs  | 100,796                    | 0                              | 0                           | 100,796                                   |
| 13 Curriculum & Professional Development   | 29,100                     | 0                              | 0                           | 29,100                                    |
| 21 Instructional Administration  | 244,717                    | 0                              | 0                           | 244,717                                   |
| 23 School Leadership   | 1,003,697                  | 0                              | 0                           | 1,003,697                                 |
| 31 Guidance & Counseling   | 571,962                    | 0                              | 0                           | 571,962                                   |
| 32 Attendance & Social Work  | 0                          | 0                              | 0                           | 0   |
| 33 Health Services   | 165,491                    | 0                              | 0                           | 165,491                                   |
| 34 Transportation Services   | 611,500                    | 0                              | 0                           | 611,500                                   |
| 35 Food Services   | 0                          | 570,000                        | 0                           | 570,000                                   |
| 36 Extra Curricular Activities   | 808,654                    | 0                              | 0                           | 808,654                                   |
| 41 General Administration  | 874,291                    | 0                              | 0                           | 874,291                                   |
| 51 Plant Maintenance & Operations  | 2,033,754                  | 0                              | 0                           | 2,033,754                                 |
| 52 Security & Monitoring   | 6,600                      | 0                              | 0                           | 6,600                                     |
| 53 Data Processing Services  | 385,691                    | 0                              | 0                           | 385,691                                   |
| 61 Community Services  | 0                          | 0                              | 0                           | 0   |
| 71 Debt Services   | 80,723                     | 0                              | 4,490,000                   | 4,570,723                                 |
| 81 Facilities Acquisition & Construction   | 0                          | 0                              | 0                           | 0   |
| 91 Contracted Instructional Services Between Public Scho                               | 4,300,000                  | 0                              | 0                           | 4,300,000                                 |
| 99 Other Governmental Charges  | 109,000                    | 0                              | 0                           | 109,000                                   |
| <br>TOTAL APPROPRIATIONS   | <br>-----<br>19,402,000    | <br>-----<br>570,000           | <br>-----<br>4,490,000      | <br>-----<br>24,462,000                   |
| <u>OTHER SOURCES/USES</u>  |                            |                                |                             |   |
| 7000 Transfers In  | 0                          | 0                              | 0                           | 0   |
| 8000 Transfers Out   | 0                          | 0                              | 0                           | 0   |
| <br>Total Other Sources (Uses)   | <br>-----<br>0             | <br>-----<br>0                 | <br>-----<br>0              | <br>-----<br>0                            |
| <br>Excess (Deficiency) of Estimated Revenues & Other<br>Resources Over Appropriations | <br>0                      | <br>-25,000                    | <br>83,000                  | <br>58,000                                |

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT  
TOTAL APPROPRIATIONS BY FUND  
2019-2020**

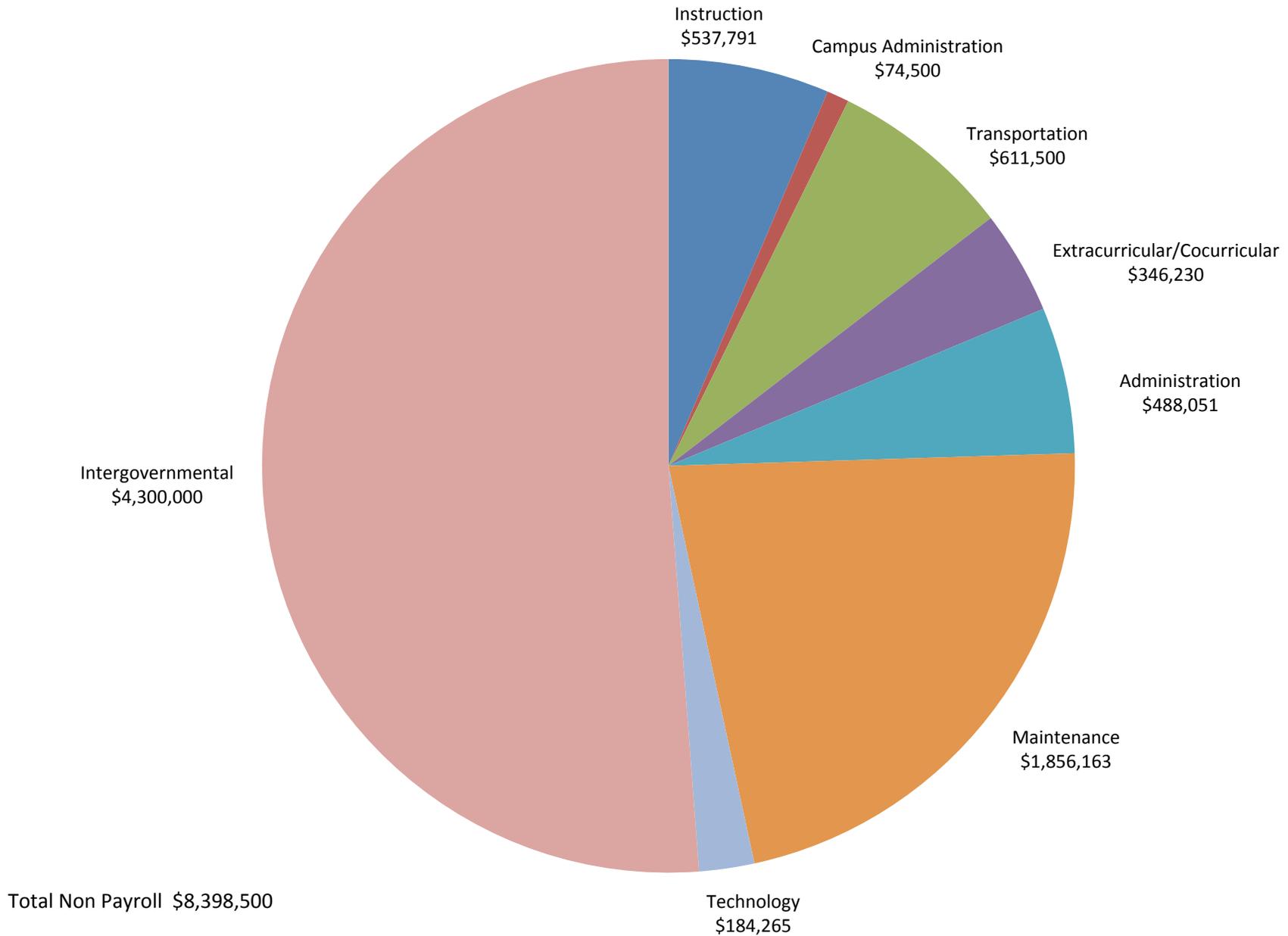


Total All Funds \$24,911,358

# LAGO VISTA INDEPENDENT SCHOOL DISTRICT GENERAL FUND BUDGET BY MAJOR OBJECT 2019-2020



# LAGO VISTA INDEPENDENT SCHOOL DISTRICT GENERAL FUND NON PAYROLL BUDGET BY FUNCTION 2019-2020





## MORE THAN ARCHITECTS

August 22, 2019

### Pre-Bond Scope of Work

- **Assessment – fee: \$10,500**  
*Proposed Schedule: Aug. 29, 2019-Sept. 20, 2019*
  - o Interview Mr. Darren Webb, Mr. Jason Stoner, Dr. Suzy Lofton-Bullis, Mrs. Heather Stoner, Mr. Mark Beall and Mr. Crayton Phillips
  - o Identify aging needs that need to be addressed at each campus
  - o Compile information received into a reference document organized by campus
- **Visioning, Utilization/Capacity and Educational Adequacy Analysis – fee: \$7,500**  
*Proposed Schedule: Sept. 3, 2019-Sept. 13, 2019*
  - o Interview Mr. Darren Webb, Mr. Jason Stoner, Dr. Suzy Lofton-Bullis, and Mrs. Heather Stoner
  - o Identify goals related to evolving educational delivery at each campus
  - o Compile information received in a reference document organized by campus
  - o Identify growth needs at each campus
  - o Evaluate TEA compliance with room size
  - o Evaluate existing spaces as they relate to the goals identified in Visioning
- **Project Development – fee: \$17,000**  
*Proposed Schedule: Sept. 13, 2019-Oct. 4*
  - o Identify potential projects that address the aging, evolving, and growth needs
  - o Generate feasibility studies of each project
  - o Review and document levels of quality of construction the district desires
  - o Develop potential project scenarios and timelines
  - o Develop opinions of probable cost for each project and scenario
- **Planning - \$15,500**  
*Proposed Schedule: Sept. 13, 2019-Oct. 18, 2019*
  - o Work with district leadership to do preliminary prioritization of projects and scenarios
  - o Work with the facilities committee to continue prioritization of projects and scenarios
  - o Memorialize decisions made as a master plan for the district
  - o Work with district leadership to compile all of the above information into a final living document, or long range plan, that will serve as a road map to guide decisions related to district facilities into the future
- **Community Engagement and Campaign – fee: \$49,000**  
*Proposed Schedule: Oct. 7, 2019-Feb. 14, 2020 (committee work) Feb. 14, 2020-May 2, 2020 (campaign)*
  - o Educate the citizens committee on various aspects of school district functions related to facility development
  - o Work with the citizens committee to identify potential projects for a bond – 5 meetings are anticipated for this effort. Each committee meeting will also have an internal team preparation meeting prior.
  - o Support the district in the campaign efforts related to the bond

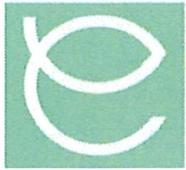
**Total fee for Pre-Bond Work: \$99,500**

### Post-Bond Scope of Work

- **Architecture and Engineering Services – fee: 7.5% for renovation/addition projects, 6% for new construction projects**
  - o Full architectural and engineering services for the projects approved by the LVISD voters including design and construction administration

**Huckabee**

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Lago Vista ISD

PCAT 9.1.2019 - 9.1.2020

| Coverage                           | Provider | Valuation                         | Property Values | Deductible   |
|------------------------------------|----------|-----------------------------------|-----------------|--|
| Property Wind & Hail               | PCAT     | Replacement Cost Blanket Coverage | \$60,919,394    | 1% per building, \$250,000 minimum, per occurrence |
| Property All Other Perils          | PCAT     | Replacement Cost Blanket Coverage | \$60,919,394    | \$10,000 per occurrence                            |
| Property Earth Movement            | PCAT     | Replacement Cost Blanket Coverage | \$1,000,000*    | \$10,000 per occurrence                            |
| Property - Flood - not Zone A or V | PCAT     | Replacement Cost Blanket Coverage | \$1,000,000*    | \$100,000 per occurrence                           |

\* Sublimits included as part of the property values shown above.

| Limits                     |      |  |              |                        |
|----------------------------|------|--|--------------|------------------------|
| Equipment Breakdown        | PCAT | Per Accident   | \$60,919,394 | \$5,000                |
| Cyber Suite Coverage       | PCAT | Data Compromise<br>Computer Attack/Extortion<br>Network Security | \$100,000    | \$1,000                |
| General Liability          | PCAT | Per Occurrence /<br>General Aggregate                            | \$1,000,000  | \$1,000<br>\$5,000 Law |
| Educator's Legal Liability | PCAT | Claims Made & Reported   | \$1,000,000  | \$10,000               |
| Auto Liability             | PCAT | Per Accident   | \$1,000,000  | \$1,000                |
| Auto Physical Damage       | PCAT | Actual Cash Value  | See Schedule | \$1,000                |

## Cost Summary

|   | Exposures   |               | Annual Cost |
|---|-------------|---------------|-------------|
| Property  | Building    | \$ 50,813,847 | \$ 117,924  |
|   | Contents    | \$ 10,105,547 |             |
|   | Total       | \$ 60,919,394 |             |
| Equipment Breakdown                             | TIV         | \$ 60,919,394 | \$ 2,667    |
| Cyber Suite                                     | ADA         | 1,550         | \$ 1,373    |
|   | Employees   | 177           |             |
| General Liability & Employee Benefits Liability | ADA         | 1,550         | \$ 1,865    |
|   | Employees   | 177           |             |
| Educator's Legal Liability                      | ADA         | 1,550         | \$ 5,153    |
|   | Employees   | 177           |             |
| Automobile Liability                            | Power Units | 14            | \$ 5,959    |
|   | Trailers    | 4             |             |
| Auto Physical Damage                            | Cost New    | \$537,619     | \$ 2,962    |
|   | Units       | 18            |             |
|   |             |               | \$ 137,903  |

## Value - Added Services

|   |  |          |
|---|--|----------|
| Property Valuations                           | Annual Property Valuation Updates including campus diagrams & photos | Included |
| Driver Training                               | On-site Training Session + School Bus Driver DVD Training Program    | Included |
| Employee Training                             | Online Liability Training for School                                 | Included |
| Facility Surveys                              | On-Site Facility Inspections   | Included |
| SafeBus<br>Community Bus<br>Driver Monitoring | Yellow & White fleet safety monitoring program                       | Included |



Lago Vista ISD

Contribution & Coverage Summary (CCS)

| Participation Period: September 1, 2019 through August 31, 2020   |   |            |              |
|---|---|------------|--------------|
| <b>PROPERTY</b><br>Risk of Direct Physical Loss to Buildings, Personal Property, and Other Structures   | Per Occurrence Limit                          | Deductible | Contribution |
| All Perils Except Wind, Hurricane, and Hail   | Blanket Replacement Cost<br>\$61,076,285      | \$5,000    | \$131,267    |
| Wind, Hurricane, and Hail   |   | \$250,000  | Included     |
| Flood   | \$2,000,000                                   | \$50,000   | Included     |
| Earthquake  | \$2,000,000                                   | \$50,000   | Included     |
| Crime   | \$100,000                                     | \$5,000    | Included     |
| <b>Additional Sublimits and/or Deductibles</b>  |   |            |              |
| Sublimit for Wind, Hurricane, and Hail Loss to single ply membrane roofs and accompanying roof systems; all other deductibles apply           | \$1,000,000                                   | \$250,000  | Included     |
| <b>Equipment Breakdown</b>  |   |            |              |
| Equipment Breakdown   | Property Limit not to exceed<br>\$100,000,000 | \$5,000    | Included     |
| <b>SCHOOL LIABILITY</b>   | Per Claim/Occurrence Limit                    | Deductible | Contribution |
| Professional Legal Liability<br>Subject to \$1,000,000 Maximum Annual Aggregate   | \$1,000,000                                   | \$2,500    | \$5,316      |
| General Liability   | \$1,000,000                                   | \$0        | Included     |
| Employee Benefits Liability   | \$100,000                                     | \$0        | Included     |
| <b>PRIVACY &amp; INFORMATION SECURITY</b>   |   | Deductible | Contribution |
| \$100,000 Limit for Privacy Liability<br>\$100,000 Limit for Claim/Event Response Services<br>Notification costs for up to 10,000 individuals |   | \$0        | Included     |

| AUTOMOBILE  | Limit                   | Deductible | Contribution |
|---|-------------------------|------------|--------------|
| Automobile Liability<br>\$1,000,000 Combined Single Limit | \$1,000,000             | \$1,000    | \$8,156      |
| Automobile Physical Damage                                |                         |            | \$2,328      |
| Comprehensive   | Actual Cash Value       | \$1,000    | Included     |
| Collision   | Actual Cash Value       | \$1,000    | Included     |
| Ancillary Coverage  | Per Occurrence<br>Limit | Deductible | Contribution |
| School Crisis Coverage                                    | \$250,000               | \$0        | \$0          |
| TOTAL CONTRIBUTION  |                         |            | \$147,067    |
| <i><b>This is not an Invoice.</b></i>                     |                         |            |              |

**TEXAS RURAL EDUCATION ASSOCIATION RISK MANAGEMENT COOPERATIVE  
RENEWAL QUOTE 2019-2020**



**Lago Vista ISD**  
**Attn: Mr. Darren Webb**  
**PO Box 4929 / 8039 Bar K Ranch Rd**  
**Lago Vista, TX 78645**

**TREA RMC Policy No: 227912**  
**08/07/19**

**Coverage Period: 09/01/19 to 08/31/20**  
**Total Insured Value \$ 61,076,285**

| <b>Coverages</b> | <b>Limits</b> | <b>Deductibles</b> |
|------------------|---------------|--------------------|
|------------------|---------------|--------------------|

**Property (Replacement Cost)**

-Includes Buildings, Personal Property, Auxiliary Structures

|               |                |    |
|---------------|----------------|----|
| Wind and Hail | \$ 100,000,000 | 2% |
|---------------|----------------|----|

Deductible is Per Building, Per Occurrence, Subject to \$250,000 Minimum

|                |                |    |
|----------------|----------------|----|
| Named Storm -- | \$ 100,000,000 | 2% |
|----------------|----------------|----|

(Tier 1 and Tier 2 Excluded Unless Otherwise Noted)

Deductible is Per Building, Per Occurrence, Subject to \$250,000 Minimum

|                  |                               |           |
|------------------|-------------------------------|-----------|
| All Other Perils | Per Occurrence \$ 100,000,000 | \$ 25,000 |
|------------------|-------------------------------|-----------|

|       |                              |            |
|-------|------------------------------|------------|
| Flood | Per Occurrence \$ 25,000,000 | \$ 100,000 |
|-------|------------------------------|------------|

|                |                              |            |
|----------------|------------------------------|------------|
| Earth Movement | Per Occurrence \$ 25,000,000 | \$ 100,000 |
|----------------|------------------------------|------------|

|                            |                |          |
|----------------------------|----------------|----------|
| <b>Equipment Breakdown</b> | \$ 100,000,000 | \$ 5,000 |
|----------------------------|----------------|----------|

|              |              |          |
|--------------|--------------|----------|
| <b>Crime</b> | \$ 1,000,000 | \$ 2,500 |
|--------------|--------------|----------|

|                          |  |          |
|--------------------------|--|----------|
| <b>General Liability</b> |  | \$ 2,500 |
|--------------------------|--|----------|

|                |              |  |
|----------------|--------------|--|
| Per Occurrence | \$ 1,000,000 |  |
|----------------|--------------|--|

|                  |              |  |
|------------------|--------------|--|
| Annual Aggregate | \$ 2,000,000 |  |
|------------------|--------------|--|

|                             |           |          |
|-----------------------------|-----------|----------|
| Employee Benefits Liability | Per Claim | \$ 2,500 |
|-----------------------------|-----------|----------|

|                           |                |           |
|---------------------------|----------------|-----------|
| Law Enforcement Liability | Per Occurrence | \$ 10,000 |
|---------------------------|----------------|-----------|

|                              |           |           |
|------------------------------|-----------|-----------|
| Sexual Abuse and Molestation | Per Claim | \$ 25,000 |
|------------------------------|-----------|-----------|

**Educators' (School Board) Legal Liability**

|           |              |          |
|-----------|--------------|----------|
| Per Claim | \$ 1,000,000 | \$ 5,000 |
|-----------|--------------|----------|

|                  |              |  |
|------------------|--------------|--|
| Annual Aggregate | \$ 2,000,000 |  |
|------------------|--------------|--|

**Automobile**

Auto Liability

|            |              |          |
|------------|--------------|----------|
| Per Person | \$ 1,000,000 | \$ 1,000 |
|------------|--------------|----------|

|                |              |          |
|----------------|--------------|----------|
| Per Occurrence | \$ 1,000,000 | \$ 1,000 |
|----------------|--------------|----------|

|                 |              |          |
|-----------------|--------------|----------|
| Property Damage | \$ 1,000,000 | \$ 1,000 |
|-----------------|--------------|----------|

Auto Physical Damage

|                                  |  |          |
|----------------------------------|--|----------|
| Comprehensive / Collision - Auto |  | \$ 1,000 |
|----------------------------------|--|----------|

|                                 |  |          |
|---------------------------------|--|----------|
| Comprehensive / Collision - Bus |  | \$ 2,500 |
|---------------------------------|--|----------|

|                        |              |          |
|------------------------|--------------|----------|
| <b>Cyber Liability</b> | \$ 1,000,000 | \$ 5,000 |
|------------------------|--------------|----------|

TEXAS RURAL EDUCATION ASSOCIATION RISK MANAGEMENT COOPERATIVE  
RENEWAL QUOTE 2019-2020



Lago Vista ISD

Attn: Mr. Darren Webb

PO Box 4929 / 8039 Bar K Ranch Rd

Lago Vista, TX 78645

TREA RMC Policy No: 227912

08/07/19

Coverage Period: 09/01/19 to 08/31/20

Contribution Amount (September 1, 2019 - August 31, 2020) \$140,594

Refund of Rate Guarantee Deposit

Contribution Credit

**TOTAL CONTRIBUTION DUE** **\$140,594**

Accepted by: \_\_\_\_\_ Date: \_\_\_\_\_

To accept coverage, please choose one of the options below:

\* Sign and return by email to Keri Barnett at kbarnett@txrea.com

\* Sign and fax to (512)519-2461

By signing above, the District is accepting the terms and conditions as presented.

Full contribution amount is due to TREA RMC by September 20, 2019.

Please forward checks to TREA RMC; 108 Wild Basin Road, Suite 100; Austin, TX 78746.

**SUMMARY OF INSURANCE PROPOSALS - Lago Vista ISD**

| <b>PEAT Proposal<br/>Packaged Policy</b>       |                           |  |  |
|--|---------------------------|--|--|
| <b>Property Section</b>                        |                           |  |  |
| Replacement Cost Value Limits                  | 60,919,394                |  |  |
| Flood (Excluding FEMA Zones A & V)             | 1,000,000                 |  |  |
| Flood (FEMA Zones A & V)                       | Excluded                  |  |  |
| <b>Deductible(s)</b>                           |                           |  |  |
| Other than Wind/Hail Deductible (AOP)          | 10,000                    |  |  |
| Wind / Hail Deductible                         | 1% / minimum of \$500,000 |  |  |
| Flood Ded. (Excl FEMA Zone A & V)              | 100,000                   |  |  |
| Flood Ded. (FEMA Zones A & V)                  | Excluded                  |  |  |
| <b>Premium</b>                                 | <b>\$143,213</b>          |  |  |
| <b>Band/Musical Instruments &amp; Uniforms</b> |                           |  |  |
|  | 250,000                   |  |  |
| Deductible                                     | 500                       |  |  |
| Mobile Equipment                               | 100,000                   |  |  |
| Deductible                                     | 500                       |  |  |
| Equipment Breakdown                            | 60,919,394                |  |  |
| Deductible                                     | 5,000                     |  |  |
| <b>Premium</b>                                 | <b>\$0</b>                |  |  |
| <b>General Liability (GL) Company</b>          |                           |  |  |
| Occurrence                                     | 1,000,000                 |  |  |
| Aggregate                                      | 2,000,000                 |  |  |
| Deductible                                     | N/A                       |  |  |
| Law Enforcement Liability                      | 1,000,000                 |  |  |
| Deductible                                     | 2,500                     |  |  |
| Employee Benefits                              | 1,000,000                 |  |  |
| Deductible                                     | 1,000                     |  |  |
| <b>Premium</b>                                 | <b>\$9,798</b>            |  |  |
| <b>School Board Legal Liability</b>            |                           |  |  |
| Occurrence                                     | 1,000,000                 |  |  |
| Aggregate                                      | 1,000,000                 |  |  |
| Deductible                                     | 2,500                     |  |  |
| Retroactive Date                               | None - Full Prior Acts    |  |  |
| <b>Premium</b>                                 | <b>\$6,503</b>            |  |  |
| <b>Automobile Company</b>                      |                           |  |  |
| Liability Limit                                | 100/300/100               |  |  |
| Liability Deductible                           | 500                       |  |  |
| Medical Payments Limit                         | No Coverage               |  |  |
| Uninsured Motorist Limit                       | No Coverage               |  |  |
| Other Than Collision Ded                       | 500                       |  |  |
| Collision Deductible                           | 500                       |  |  |
| <b>Premium</b>                                 | <b>\$4,726</b>            |  |  |
| <b>Crime Company</b>                           |                           |  |  |
| Employee Dishonesty                            | 25,000                    |  |  |
| Money & Securities (Inside) / (Outside)        | 25,000                    |  |  |
| Forgery & Alterations                          | 25,000                    |  |  |
| Computer Fraud                                 | 25,000                    |  |  |
| Deductible                                     | 2,500                     |  |  |
| <b>Premium</b>                                 | <b>\$0</b>                |  |  |
| <b>Cyber &amp; Technology Liability</b>        |                           |  |  |
| Technology & Professional Services             | 1,000,000                 |  |  |
| Cyber Extortion                                | 1,000,000                 |  |  |
| Deductible                                     | 15,000                    |  |  |
| <b>Premium</b>                                 | <b>\$0</b>                |  |  |
| <b>Total Casualty Insurance Premium</b>        | <b>\$21,027</b>           |  |  |

**Total Annual Premium \$164,240**

*RFP Disclaimer: The following responses may not identify all differences between the District's Request for Proposal (RFP) or similar document and TPS, PEAT, CRC, Trident. The information provided is intended for general guidance only. A specimen Coverage Document has been made available for review. No statements made will alter the terms and conditions of any Coverage Document which may be issued by TPS, PEAT, CRC, Trident. Neither Integra Financial Group, TPS, PEAT, CRC, nor Trident assumes any responsibility for errors or omissions in the responses prepared.*

**Lago Vista Independent School District  
General Operating Fund Budget Amendment  
August 29, 2019**

|                                  |                                 | Original<br>Budget | Amended<br>Budget<br>06/10/19 | Current<br>Amendment | Amended<br>Budget<br>08/29/19 |
|----------------------------------|---------------------------------|--------------------|-------------------------------|----------------------|-------------------------------|
| <b>Revenues</b>                  |                                 |                    |                               |                      |                               |
| Object                           | Description                     |                    |                               |                      |                               |
| 5700                             | Local Revenue                   | 17,498,350         | 18,198,350                    |                      | 18,198,350                    |
| 5800                             | State Revenue                   | 1,221,400          | 1,221,400                     | 400,000              | 1,621,400                     |
| 5900                             | Federal Revenue                 | 165,000            | 280,000                       |                      | 280,000                       |
|                                  | <b>Total Revenues</b>           | <u>18,884,750</u>  | <u>19,699,750</u>             | <u>400,000</u>       | <u>20,099,750</u>             |
| <b>Expenditures</b>              |                                 |                    |                               |                      |                               |
| Function                         | Description                     |                    |                               |                      |                               |
| 11                               | Instruction                     | 7,151,053          | 7,126,053                     | 400,000              | 7,526,053                     |
| 12                               | Instructional Resources         | 135,457            | 135,457                       |                      | 135,457                       |
| 13                               | Instructional Staff Development | 26,800             | 51,800                        |                      | 51,800                        |
| 21                               | Instructional Leadership        | 239,262            | 239,262                       |                      | 239,262                       |
| 23                               | Campus Leadership               | 883,138            | 883,138                       | 68,000               | 951,138                       |
| 31                               | Guidance & Counseling           | 474,491            | 474,491                       |                      | 474,491                       |
| 33                               | Health Services                 | 156,348            | 156,348                       |                      | 156,348                       |
| 34                               | Transportation                  | 501,500            | 501,500                       | 80,000               | 581,500                       |
| 36                               | Cocurricular/Extracurricular    | 686,534            | 686,534                       |                      | 686,534                       |
| 41                               | General Administration          | 669,383            | 669,383                       |                      | 669,383                       |
| 51                               | Plant Maintenance               | 2,093,295          | 2,827,295                     |                      | 2,827,295                     |
| 52                               | Security/Monitoring Services    | 6,600              | 6,600                         | 1,000                | 7,600                         |
| 53                               | Data Processing Services        | 324,389            | 324,389                       |                      | 324,389                       |
| 61                               | Community Services              | 1,500              | 1,500                         | 500                  | 2,000                         |
| 71                               | Debt Services                   | 0                  | 81,000                        |                      | 81,000                        |
| 91                               | Contracted Svcs Between Schools | 5,442,000          | 5,442,000                     | (151,500)            | 5,290,500                     |
| 99                               | Intergovernmental               | 93,000             | 93,000                        | 2,000                | 95,000                        |
|                                  | <b>Total Expenditures</b>       | <u>18,884,750</u>  | <u>19,699,750</u>             | <u>400,000</u>       | <u>20,099,750</u>             |
|                                  | Surplus(Deficit)                | <u>0</u>           | <u>0</u>                      | <u>0</u>             | <u>0</u>                      |
| Unassigned Fund Balance 9-01-18  |                                 | 5,539,616          | 5,539,616                     | 0                    | 5,539,616                     |
| Committed Funds - Transportation |                                 | 0                  |                               | 100,000              | 100,000                       |
| Unassigned Fund Balance 8-31-19  |                                 | <u>5,539,616</u>   | <u>5,539,616</u>              | <u>(100,000)</u>     | <u>5,439,616</u>              |

- 1) 5800 - State Revenue 400,000  
Increased ADA from Per Capita
- 2) 11 - Instructional 400,000  
Increased August Accrued Salaries due to increased salaries and instructional days
- 3) 23 - Campus Leadership 68,000  
Transfer IPAD lease to General Operating fund
- 4) 91 - Contracted Svcs Between Schools (151,500)  
Revised Recapture due to increased enrollment
- 5) 52 - Security/Monitoring Services 1,000  
61 - Community Services 500  
99 - Intergovernmental 2,000  
Misc Adjustments