



Notice of Public Hearing & Regular Meeting The Board of Trustees LVISD

A Public Hearing and Regular Meeting of the Board of Trustees of Lago Vista ISD will be held on Monday, November 11, 2019, beginning at 6:00pm in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Pledge of Allegiance/Call to Order
 2. Welcome Visitor/Public Participation/Recognition
 3. Oath of Office for newly elected Board Members
 4. Reorganization of the Board
 5. Public Hearing: Financial Integrity Rating System of Texas (F.I.R.S.T.)
 6. RBC Capital Markets
 7. Huckabee Update
 8. Discussion of Cafeteria Charges
 9. Approval of Campus Improvement Plans
 10. Special Education Report
 11. Administration Reports
 - a. Elementary School
 - b. Intermediate
 - c. Middle School
 - d. High School
 12. Resignation of Board Member/Filling Open Place
 13. Consent Agenda:
 - a. Monthly Financial Reports
 - b. Minutes
October 14, 2019 Regular Mtg.
 14. Superintendent Report
 - a. Facilities
 - b. Other Items
 15. Closed Session
 - a. Tex. Govt. Code 551.074 (Assignment and employment)
 - b. Tex. Govt. Code 551.072 (Deliberation Regarding Real Property)
 16. Adjourn
-

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Darren Webb
Superintendent

Date

RATING YEAR

2018-2019

DISTRICT NUMBER

district #

Select An Option

Help

Home



Financial Integrity Rating System of Texas

2018-2019 RATINGS BASED ON SCHOOL YEAR 2017-2018 DATA - DISTRICT STATUS DETAIL

Name: LAGO VISTA ISD(227912)	Publication Level 1: 8/7/2019 3:33:27 PM
Status: Passed	Publication Level 2: 8/8/2019 2:06:12 PM
Rating: A = Superior	Last Updated: 8/8/2019 2:06:12 PM
District Score: 92	Passing Score: 60

#	Indicator Description	Updated	Score
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	8/6/2019 12:34:27 AM	Yes
2	Review the AFR for an unmodified opinion and material weaknesses. The school district must pass 2.A to pass this indicator. The school district fails indicator number 2 if it responds "No" to indicator 2.A. or to both indicators 2.A and 2.B.		
2.A	Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)	8/6/2019 12:34:28 AM	Yes
2.B	Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)	8/6/2019 12:34:28 AM	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end? (If the school district was in default in a prior fiscal year, an exemption applies in following years if the school district is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (= person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)	8/6/2019 12:34:28 AM	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?	8/6/2019 12:34:28 AM	Yes
5	This indicator is not being scored.		
			1 Multiplier Sum
6	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	8/6/2019 12:34:29	10

	<u>(See ranges below.)</u>	AM	
7	<u>Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt? (See ranges below.)</u>	8/6/2019 12:34:29 AM	8
8	<u>Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency? (If the school district's change of students in membership over 5 years was 7 percent or more, then the school district passes this indicator.) (See ranges below.)</u>	8/6/2019 12:34:30 AM	6
9	<u>Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)? If not, was the school district's number of days of cash on hand greater than or equal to 60 days?</u>	8/6/2019 12:34:30 AM	10
10	<u>Was the debt service coverage ratio sufficient to meet the required debt service? (See ranges below.)</u>	8/6/2019 12:34:31 AM	10
11	<u>Was the school district's administrative cost ratio equal to or less than the threshold ratio? (See ranges below.)</u>	8/6/2019 12:34:31 AM	8
12	<u>Did the school district not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the school district will automatically pass this indicator.)</u>	8/6/2019 12:34:32 AM	10
13	<u>Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school district's AFR result in a total variance of less than 3 percent of all expenditures by function?</u>	8/6/2019 12:34:33 AM	10
14	<u>Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</u>	8/6/2019 12:34:33 AM	10
15	<u>Did the school district not receive an adjusted repayment schedule for more than one fiscal year for an over allocation of Foundation School Program (FSP) funds as a result of a financial hardship?</u>	8/6/2019 12:34:33 AM	10
			92 Weighted Sum
			1 Multiplier Sum
			92 Score

DETERMINATION OF RATING

A.	Did the district answer 'No' to Indicators 1, 3, 4, or 2.A? If so, the school district's rating is F for Substandard Achievement regardless of points earned.						
B.	Determine the rating by the applicable number of points. (Indicators 6-15)						
	<table border="1"> <tr> <td>A = Superior</td> <td>90-100</td> </tr> <tr> <td>B = Above Standard</td> <td>80-89</td> </tr> <tr> <td>C = Meets Standard</td> <td>60-79</td> </tr> </table>	A = Superior	90-100	B = Above Standard	80-89	C = Meets Standard	60-79
A = Superior	90-100						
B = Above Standard	80-89						
C = Meets Standard	60-79						

F = Substandard Achievement

<60

No Rating = A school district receiving territory that annexes with a school district ordered by the commissioner under TEC 13.054, or consolidation under Subchapter H, Chapter 41. No rating will be issued for the school district receiving territory until the third year after the annexation/consolidation.

Home Page: [Financial Accountability](#) | Send comments or suggestions to FinancialAccountability@tea.texas.gov

THE **TEXAS EDUCATION AGENCY**
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

FIRST 5.7.1.0

TAX COLLECTIONS 2019-2020

For the Month of October 2019

	New				
I&S Ratio	19.70%	20.80%			
M&O Ratio	80.30%	19.20%			
Date(s)	Amount Collected	M&O	Actual %	I&S	Actual %
10/1/19	\$ 6,641.53	\$ 5,333.15	80.30%	\$ 1,308.38	19.70%
10/2/19	\$ 573.85	\$ 460.80	80.30%	\$ 113.05	19.70%
10/3/19	\$ 448.53	\$ 360.17	80.30%	\$ 88.36	19.70%
10/4/19	\$ 711.85	\$ 563.79	79.20%	\$ 148.06	20.80%
10/7/19	\$ 1,740.55	\$ 1,378.52	79.20%	\$ 362.03	20.80%
10/8/19	\$ 644.48	\$ 510.43	79.20%	\$ 134.05	20.80%
10/10/19	\$ 610.27	\$ 483.33	79.20%	\$ 126.94	20.80%
10/11/19	\$ 4,100.39	\$ 3,247.51	79.20%	\$ 852.88	20.80%
10/15/19	\$ 217.93	\$ 172.60	79.20%	\$ 45.33	20.80%
10/16/19	\$ 2,318.45	\$ 1,836.21	79.20%	\$ 482.24	20.80%
10/17/19	\$ 208.49	\$ 165.12	79.20%	\$ 43.37	20.80%
10/18/19	\$ 9,199.21	\$ 7,285.77	79.20%	\$ 1,913.44	20.80%
10/22/19	\$ 20,794.50	\$ 16,469.24	79.20%	\$ 4,325.26	20.80%
10/23/19	\$ (5,810.10)	\$ (4,601.60)	79.20%	\$ (1,208.50)	20.80%
10/24/19	\$ 3,586.48	\$ 2,840.49	79.20%	\$ 745.99	20.80%
10/25/19	\$ 11,866.82	\$ 9,398.52	79.20%	\$ 2,468.30	20.80%
10/28/19	\$ 23,750.85	\$ 18,810.67	79.20%	\$ 4,940.18	20.80%
10/29/19	\$ 21,148.83	\$ 16,749.87	79.20%	\$ 4,398.96	20.80%
10/30/19	\$ 27,772.01	\$ 21,995.43	79.20%	\$ 5,776.58	20.80%
10/31/19	\$ 6,182.68	\$ 4,896.68	79.20%	\$ 1,286.00	20.80%
	\$ 136,707.60	\$ 108,356.72	79.20%	\$ 28,350.88	20.80%
	5711	5712	5719	5716	
	Current Year	Prior Year	Pen & Int	Rendition Pen	Totals
I&S	\$26,369.88	\$712.96	\$1,259.41	\$8.63	\$28,350.88
M&O	\$100,689.79	\$2,761.63	\$4,872.48	\$32.82	\$108,356.72
Totals	\$127,059.67	\$3,474.59	\$6,131.89	\$41.45	\$136,707.60
Total I&S	\$27,082.84				
Total M&O (less P&I)	\$103,451.42				
Yearly I&S	\$32,439.20				
Yearly M&O (less P&I)	\$125,284.69				

STATE PAYMENTS 2019-2020												
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP	\$ 39,798.00	\$ 101,183.00										
Per Capita		\$ 59,843.00										
MFS Sped Operations												
NSLP	\$ 11,654.08	\$ 19,501.41										
SBP	\$ 3,771.59	\$ 6,838.86										
School Lunch Matching												
Title I Part A	\$ 43,673.32											
Title II Part A	\$ 25,048.59											
Title IV	\$ 97.15											
IDEA B Pres		\$ 3,299.70										
IDEA B Form		\$ 17,823.00										
IDEA B IEP Analysis												
IMAT		\$ 91,046.87										
PreK												
Ready to Read												
ASAHE												
Teacher Training Reimbursement	\$ 350.00											
Blended Learning												
EDA												
	\$ 124,392.73	\$ 299,535.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*denotes FY18 money received in FY19												

STATE PAYMENTS 2018-2019												
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP	\$ 163,132.00	\$ 126,661.00		\$ 49,464.00								\$ 66,793.00
Per Capita		\$ 71,532.00	\$ 70,148.00				\$ 86,636.00	\$ 45,828.00	\$ 49,450.00	\$ 129,094.00	\$ 51,129.00	\$ 126,705.00
MFS Sped Operations												\$ 17,334.69
NSLP	\$ 10,442.03	\$ 18,021.67	\$ 20,617.13	\$ 15,451.71	\$ 11,929.26		\$ 30,324.93	\$ 14,997.96		\$ 37,077.75		
SBP	\$ 2,829.57	\$ 5,699.52	\$ 6,825.84	\$ 5,507.09	\$ 4,297.17		\$ 11,265.78	\$ 5,640.67		\$ 14,243.29		
School Lunch Matching								\$ 2,201.62				
Title I Part A		\$ 33,545.81						\$ 81,989.77		\$ 43,276.30		
Title II Part A		\$ 4,092.00						\$ 6,518.14				
Title IV		\$ 3,481.15		\$ 1,252.00				\$ 9,304.44		\$ 1,927.70		
IDEA B Pres								\$ 1,246.25		\$ 94.12		
IDEA B Form	\$ 68,005.78							\$ 88,088.10		\$ 52,999.96		
IDEA B IEP Analysis								\$ 3,839.24				
IMAT										\$ 156,548.90	\$ 22,337.93	
PreK												
Ready to Read												
ASAHE												
Teacher Training Reimbursement							\$ 1,395.00					
Blended Learning							\$ 3,500.00					
EDA												
	\$ 244,409.38	\$ 263,033.15	\$ 97,590.97	\$ 71,674.80	\$ 16,226.43	\$ -	\$ 133,121.71	\$ 259,654.19	\$ 49,450.00	\$ 435,262.02	\$ 73,466.93	\$ 210,832.69
*denotes FY18 money received in FY19												

REVENUES & EXPENDITURES 2019-2020

Oct-19					
16.66%	19-20				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 18,112,000	\$ 265,644	\$ 17,846,356	1.47%
58XX	STATE PROG. REVENUES	\$ 1,125,000	\$ 378,136	\$ 746,864	33.61%
59XX	FEDERAL PROG. REVENUES	\$ 165,000	\$ 5,481	\$ 159,519	3.32%
79XX	OTHER RESOURCES	\$ -	\$ -	\$ -	
	TOTAL REVENUE	\$ 19,402,000	\$ 649,261	\$ 18,752,739	3.35%
				\$ -	
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 8,076,024	\$ 1,372,155	\$ 6,703,869	16.99%
12	LIBRARY	\$ 100,796	\$ 13,970	\$ 86,826	13.86%
13	STAFF DEVELOPMENT	\$ 29,100	\$ 2,138	\$ 26,962	7.35%
21	INST. ADMINISTRATION	\$ 244,717	\$ 44,273	\$ 200,444	18.09%
23	SCHOOL ADMINISTRATION	\$ 1,003,697	\$ 168,285	\$ 835,412	16.77%
31	GUID AND COUNSELING	\$ 571,962	\$ 96,566	\$ 475,396	16.88%
33	HEALTH SERVICES	\$ 165,491	\$ 29,678	\$ 135,813	17.93%
34	PUPIL TRANSP - REGULAR	\$ 611,500	\$ 78,065	\$ 533,435	12.77%
36	CO-CURRICULAR ACT	\$ 808,654	\$ 134,798	\$ 673,856	16.67%
41	GEN ADMINISTRATION	\$ 874,291	\$ 113,319	\$ 760,972	12.96%
51	PLANT MAINT & OPERATION	\$ 2,033,754	\$ 435,135	\$ 1,598,619	21.40%
52	SECURITY	\$ 6,600	\$ 1,510	\$ 5,090	22.88%
53	DATA PROCESSING	\$ 385,691	\$ 63,984	\$ 321,707	16.59%
61	COMMUNITY SERVICE	\$ -	\$ -	\$ -	
71	DEBT SERVICE	\$ 80,723	\$ -	\$ 80,723	0.00%
81	CAPITAL PROJECTS	\$ -	\$ -	\$ -	
91	STUDENT ATTENDANCE CR	\$ 4,300,000	\$ -	\$ 4,300,000	0.00%
99	TRAVIS COUNTY APP	\$ 109,000	\$ 23,802	\$ 85,198	21.84%
0	Transfer Out			\$ -	
	TOTAL EXPENDITURES	\$ 19,402,000	\$ 2,577,679	\$ 16,824,321	13.29%
Oct-18					
16.66%	18-19				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 17,498,350	\$ 433,276	\$ 17,065,074	2.48%
58XX	STATE PROG. REVENUES	\$ 1,221,400	\$ 279,434	\$ 941,966	22.88%
59XX	FEDERAL PROG. REVENUES	\$ 165,000	\$ 1,766	\$ 163,234	1.07%
79XX	OTHER RESOURCES	\$ -	\$ -	\$ -	
	TOTAL REVENUE	\$ 18,884,750	\$ 714,476	\$ 18,170,274	3.78%
				\$ -	
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 7,151,053	\$ 1,181,640	\$ 5,969,413	16.52%
12	LIBRARY	\$ 135,457	\$ 21,558	\$ 113,899	15.91%
13	STAFF DEVELOPMENT	\$ 26,800	\$ 2,321	\$ 24,479	8.66%
21	INST. ADMINISTRATION	\$ 239,262	\$ 38,226	\$ 201,036	15.98%
23	SCHOOL ADMINISTRATION	\$ 883,138	\$ 138,524	\$ 744,614	15.69%
31	GUID AND COUNSELING	\$ 474,491	\$ 77,962	\$ 396,529	16.43%
33	HEALTH SERVICES	\$ 156,348	\$ 27,478	\$ 128,870	17.57%
34	PUPIL TRANSP - REGULAR	\$ 501,500	\$ 53,945	\$ 447,555	10.76%
36	CO-CURRICULAR ACT	\$ 686,534	\$ 90,949	\$ 595,585	13.25%
41	GEN ADMINISTRATION	\$ 669,383	\$ 85,285	\$ 584,098	12.74%
51	PLANT MAINT & OPERATION	\$ 2,093,295	\$ 399,523	\$ 1,693,772	19.09%
52	SECURITY	\$ 6,600	\$ 1,370	\$ 5,230	20.76%
53	DATA PROCESSING	\$ 324,389	\$ 63,179	\$ 261,210	19.48%
61	COMMUNITY SERVICE	\$ 1,500	\$ 1,144	\$ 356	76.27%
71	DEBT SERVICE			\$ -	
81	CAPITAL PROJECTS			\$ -	
91	STUDENT ATTENDANCE CR	\$ 5,442,000	\$ -	\$ 5,442,000	0.00%
99	TRAVIS COUNTY APP	\$ 93,000	\$ 22,282	\$ 70,718	23.96%
0	Transfer Out			\$ -	
	TOTAL EXPENDITURES	\$ 18,884,750	\$ 2,205,387	\$ 16,679,363	11.68%

BANK STATEMENTS/INVESTMENTS

19-20	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 353,132.66	\$ 177,348.50										
CD's SSB												
Lonestar M & O	\$ 5,429,205.30	\$ 5,101,644.50										
Lonestar I&S	\$ 1,762,887.05	\$ 1,788,462.31										
Texpool M&O	\$ 97,318.60	\$ 97,476.38										
Texpool I&S	\$ 196.07	\$ 196.38										
TOTAL	\$ 7,642,739.68	\$ 7,165,128.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Difference		\$ (477,611.61)	\$ (7,165,128.07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNED												
General	\$ 31.86	\$ 30.13										
CD'Ss SSB												
Lonestar M & O	\$ 11,263.24	\$ 9,568.50										
Lonestar I&S	\$ 3,226.41	\$ 3,107.20										
Texpool M&O	\$ 172.77	\$ 157.78										
Texpool I&S	\$ 0.31	\$ 0.31										
TOTAL INTEREST	\$ 14,694.59	\$ 12,863.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative		\$ 27,558.51	\$ 27,558.51	\$ 27,558.51	\$ 27,558.51	\$ 27,558.51	\$ 27,558.51	\$ 27,558.51	\$ 27,558.51	\$ 27,558.51	\$ 27,558.51	\$ 27,558.51

18-19	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 280,546.38	\$ 218,401.86	\$ 203,859.77	\$ 240,984.21	\$ 236,971.66	\$ 252,259.97	\$ 249,487.62	\$ 230,659.22	\$ 208,171.25	\$ 268,218.25	\$ 163,998.61	\$ 200,674.20
CD's SSB												
Lonestar M & O	\$ 5,369,607.71	\$ 4,695,274.73	\$ 4,815,301.98	\$ 10,060,735.63	\$ 15,578,030.88	\$ 16,137,924.62	\$ 14,816,651.27	\$ 14,031,260.92	\$ 11,845,887.39	\$ 10,568,456.27	\$ 8,728,921.66	\$ 6,571,769.17
Lonestar I&S	\$ 1,612,856.61	\$ 1,670,064.90	\$ 1,956,468.29	\$ 3,534,131.01	\$ 5,162,022.28	\$ 4,565,374.47	\$ 4,650,724.71	\$ 4,687,068.20	\$ 4,725,666.03	\$ 4,752,787.43	\$ 4,780,079.23	\$ 1,753,027.11
Texpool M&O	\$ 95,094.57	\$ 95,267.69	\$ 95,440.24	\$ 95,625.63	\$ 95,819.67	\$ 95,995.86	\$ 96,192.83	\$ 96,385.31	\$ 96,581.76	\$ 96,770.77	\$ 96,967.03	\$ 97,145.83
Texpool I&S	\$ 192.41	\$ 192.72	\$ 193.02	\$ 193.33	\$ 193.64	\$ 193.92	\$ 194.23	\$ 194.53	\$ 194.84	\$ 195.14	\$ 195.45	\$ 195.76
TOTAL	\$ 7,358,297.68	\$ 6,679,201.90	\$ 7,071,263.30	\$ 13,931,669.81	\$ 21,073,038.13	\$ 21,051,748.84	\$ 19,813,250.66	\$ 19,045,568.18	\$ 16,876,501.27	\$ 15,686,427.86	\$ 13,770,161.98	\$ 8,622,812.07
Difference		\$ (679,095.78)	\$ 392,061.40	\$ 6,860,406.51	\$ 7,141,368.32	\$ (21,289.29)	\$ (1,238,498.18)	\$ (767,682.48)	\$ (2,169,066.91)	\$ (1,190,073.41)	\$ (1,916,265.88)	\$ (5,147,349.91)
INTEREST EARNED												
General	\$ 22.99	\$ 25.49	\$ 19.15	\$ 27.02	\$ 28.55	\$ 21.05	\$ 22.38	\$ 28.93	\$ 26.33	\$ 24.17	\$ 20.63	\$ 10.22
CD'Ss SSB												
Lonestar M & O	\$ 10,697.36	\$ 9,764.53	\$ 8,938.38	\$ 14,484.29	\$ 29,603.54	\$ 33,438.73	\$ 34,248.01	\$ 30,267.39	\$ 28,062.74	\$ 23,058.26	\$ 19,975.32	\$ 15,320.56
Lonestar I&S	\$ 2,954.36	\$ 3,239.47	\$ 3,534.49	\$ 5,561.93	\$ 9,915.77	\$ 9,917.58	\$ 10,285.64	\$ 9,969.29	\$ 10,255.56	\$ 9,831.07	\$ 9,927.19	\$ 5,048.73
Texpool M&O	\$ 155.71	\$ 173.12	\$ 172.55	\$ 185.39	\$ 194.04	\$ 176.19	\$ 196.97	\$ 192.48	\$ 196.45	\$ 189.01	\$ 196.26	\$ 178.80
Texpool I&S	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31	\$ 0.28	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31
TOTAL INTEREST	\$ 13,830.72	\$ 13,202.92	\$ 12,664.87	\$ 20,258.94	\$ 39,742.21	\$ 43,553.83	\$ 44,753.31	\$ 40,458.39	\$ 38,541.39	\$ 33,102.81	\$ 30,119.71	\$ 20,558.62
Cumulative		\$ 27,033.64	\$ 39,698.51	\$ 59,957.45	\$ 99,699.66	\$ 143,253.49	\$ 188,006.80	\$ 228,465.19	\$ 267,006.58	\$ 300,109.39	\$ 330,229.10	\$ 350,787.72

Comparison of Revenue to Budget

Lago Vista ISD

As of October

Fund 199 / 0 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	17,720,000.00	-108,356.72	-138,720.52	17,581,279.48	.78%
5730 - TUITION & FEES FROM PATRONS	10,000.00	-550.00	-550.00	9,450.00	5.50%
5740 - INTEREST, RENT, MISC REVENUE	354,500.00	-94,373.35	-107,638.38	246,861.62	30.36%
5750 - REVENUE	27,500.00	-7,576.00	-18,735.30	8,764.70	68.13%
Total REVENUE-LOCAL & INTERMED	18,112,000.00	-210,856.07	-265,644.20	17,846,355.80	1.47%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	472,000.00	-231,476.00	-271,274.00	200,726.00	57.47%
5830 - TRS ON-BEHALF	653,000.00	-53,018.54	-106,861.74	546,138.26	16.36%
Total STATE PROGRAM REVENUES	1,125,000.00	-284,494.54	-378,135.74	746,864.26	33.61%
5900 - FEDERAL PROGRAM REVENUES					
5930 - VOC ED NON FOUNDATION	165,000.00	-115.55	-5,481.47	159,518.53	3.32%
Total FEDERAL PROGRAM REVENUES	165,000.00	-115.55	-5,481.47	159,518.53	3.32%
Total Revenue Local-State-Federal	19,402,000.00	-495,466.16	-649,261.41	18,752,738.59	3.35%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-7,628,721.00	39,496.40	1,277,995.17	628,752.69	-6,311,229.43	16.75%
6200 - PURCHASE & CONTRACTED SVS	-186,400.00	68,837.84	19,679.58	6,871.21	-97,882.58	10.56%
6300 - SUPPLIES AND MATERIALS	-216,303.00	20,838.85	69,973.39	27,894.01	-125,490.76	32.35%
6400 - OTHER OPERATING EXPENSES	-21,600.00	1,445.00	298.00	.00	-19,857.00	1.38%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-23,000.00	2,568.48	4,209.35	3,600.00	-16,222.17	18.30%
Total Function11 INSTRUCTION	-8,076,024.00	133,186.57	1,372,155.49	667,117.91	-6,570,681.94	16.99%
12 - LIBRARY						
6100 - PAYROLL COSTS	-91,031.00	.00	13,849.85	6,888.42	-77,181.15	15.21%
6200 - PURCHASE & CONTRACTED SVS	-2,900.00	.00	.00	.00	-2,900.00	-0.00%
6300 - SUPPLIES AND MATERIALS	-6,400.00	.00	119.94	119.94	-6,280.06	1.87%
6400 - OTHER OPERATING EXPENSES	-465.00	.00	.00	.00	-465.00	-0.00%
Total Function12 LIBRARY	-100,796.00	.00	13,969.79	7,008.36	-86,826.21	13.86%
13 - CURRICULUM						
6100 - PAYROLL COSTS	.00	.00	18.01	.00	18.01	.00%
6300 - SUPPLIES AND MATERIALS	-3,700.00	20.00	200.00	.00	-3,480.00	5.41%
6400 - OTHER OPERATING EXPENSES	-25,400.00	4,447.00	1,920.00	670.00	-19,033.00	7.56%
Total Function13 CURRICULUM	-29,100.00	4,467.00	2,138.01	670.00	-22,494.99	7.35%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-233,342.00	.00	43,472.65	19,514.89	-189,869.35	18.63%
6200 - PURCHASE & CONTRACTED SVS	-1,850.00	.00	.00	.00	-1,850.00	-0.00%
6300 - SUPPLIES AND MATERIALS	-4,400.00	34.91	79.92	79.92	-4,285.17	1.82%
6400 - OTHER OPERATING EXPENSES	-5,125.00	350.00	720.00	720.00	-4,055.00	14.05%
Total Function21 INSTRUCTIONAL	-244,717.00	384.91	44,272.57	20,314.81	-200,059.52	18.09%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-988,172.00	.00	168,285.28	82,413.59	-819,886.72	17.03%
6200 - PURCHASE & CONTRACTED SVS	-2,000.00	7,550.00	.00	.00	5,550.00	-0.00%
6300 - SUPPLIES AND MATERIALS	-6,250.00	.00	.00	.00	-6,250.00	-0.00%
6400 - OTHER OPERATING EXPENSES	-7,275.00	359.00	.00	.00	-6,916.00	-0.00%
Total Function23 CAMPUS ADMINISTRATION	-1,003,697.00	7,909.00	168,285.28	82,413.59	-827,502.72	16.77%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-558,362.00	.00	94,921.61	46,935.74	-463,440.39	17.00%
6200 - PURCHASE & CONTRACTED SVS	-1,550.00	.00	.00	.00	-1,550.00	-0.00%
6300 - SUPPLIES AND MATERIALS	-9,000.00	1,153.94	329.70	329.70	-7,516.36	3.66%
6400 - OTHER OPERATING EXPENSES	-3,050.00	930.00	1,315.00	595.00	-805.00	43.11%
Total Function31 GUIDANCE AND	-571,962.00	2,083.94	96,566.31	47,860.44	-473,311.75	16.88%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-160,591.00	.00	27,891.56	14,001.18	-132,699.44	17.37%
6300 - SUPPLIES AND MATERIALS	-3,650.00	.00	1,686.21	1,186.88	-1,963.79	46.20%
6400 - OTHER OPERATING EXPENSES	-1,250.00	.00	100.00	100.00	-1,150.00	8.00%
Total Function33 HEALTH SERVICES	-165,491.00	.00	29,677.77	15,288.06	-135,813.23	17.93%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-545,000.00	.00	62,767.15	62,767.15	-482,232.85	11.52%
6300 - SUPPLIES AND MATERIALS	-59,000.00	32,654.93	15,267.40	6,438.02	-11,077.67	25.88%
6400 - OTHER OPERATING EXPENSES	-7,500.00	.00	30.00	.00	-7,470.00	.40%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	299,538.00	.00	.00	299,538.00	.00%
Total Function34 PUPIL TRANSPORTATION-	-611,500.00	332,192.93	78,064.55	69,205.17	-201,242.52	12.77%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-462,424.00	.00	71,087.53	35,650.77	-391,336.47	15.37%
6200 - PURCHASE & CONTRACTED SVS	-60,050.00	689.00	11,240.00	7,555.00	-48,121.00	18.72%
6300 - SUPPLIES AND MATERIALS	-93,000.00	12,586.37	20,617.35	17,553.03	-59,796.28	22.17%
6400 - OTHER OPERATING EXPENSES	-193,180.00	15,894.83	31,853.38	13,677.53	-145,431.79	16.49%
Total Function36 CO-CURRICULAR ACTIVITIES	-808,654.00	29,170.20	134,798.26	74,436.33	-644,685.54	16.67%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-495,240.00	.00	76,568.71	37,754.77	-418,671.29	15.46%
6200 - PURCHASE & CONTRACTED SVS	-269,001.00	28,865.78	23,260.55	19,806.28	-216,874.67	8.65%
6300 - SUPPLIES AND MATERIALS	-6,000.00	528.00	1,251.73	285.59	-4,220.27	20.86%
6400 - OTHER OPERATING EXPENSES	-104,050.00	20,622.25	12,238.28	699.19	-71,189.47	11.76%
Total Function41 GENERAL ADMINISTRATION	-874,291.00	50,016.03	113,319.27	58,545.83	-710,955.70	12.96%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-184,191.00	.00	31,460.41	15,810.42	-152,730.59	17.08%
6200 - PURCHASE & CONTRACTED SVS	-1,100,000.00	373,032.44	233,763.47	151,512.93	-493,204.09	21.25%
6300 - SUPPLIES AND MATERIALS	-608,938.00	34,871.94	30,724.10	28,660.55	-543,341.96	5.05%
6400 - OTHER OPERATING EXPENSES	-140,625.00	.00	139,187.00	.00	-1,438.00	98.98%
Total Function51 PLANT MAINTENANCE &	-2,033,754.00	407,904.38	435,134.98	195,983.90	-1,190,714.64	21.40%
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-6,000.00	1,750.00	1,510.00	970.00	-2,740.00	25.17%
6300 - SUPPLIES AND MATERIALS	-600.00	.00	.00	.00	-600.00	-0.00%
Total Function52 SECURITY	-6,600.00	1,750.00	1,510.00	970.00	-3,340.00	22.88%
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-201,426.00	.00	33,625.80	16,477.61	-167,800.20	16.69%
6200 - PURCHASE & CONTRACTED SVS	-87,465.00	49,144.00	17,079.71	49.16	-21,241.29	19.53%
6300 - SUPPLIES AND MATERIALS	-17,800.00	1,209.53	11,706.76	6,100.76	-4,883.71	65.77%
6400 - OTHER OPERATING EXPENSES	-4,000.00	.00	.00	.00	-4,000.00	-0.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-75,000.00	.00	1,572.00	1,572.00	-73,428.00	2.10%
Total Function53 DATA PROCESSING	-385,691.00	50,353.53	63,984.27	24,199.53	-271,353.20	16.59%
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-80,723.00	.00	.00	.00	-80,723.00	-0.00%
Total Function71 DEBT SERVICES	-80,723.00	.00	.00	.00	-80,723.00	-0.00%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-4,300,000.00	.00	.00	.00	-4,300,000.00	-0.00%
Total Function91 CHAPTER 41 PAYMENT	-4,300,000.00	.00	.00	.00	-4,300,000.00	-0.00%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-109,000.00	.00	23,802.22	.00	-85,197.78	21.84%
Total Function99 PAYMENT TO OTHER	-109,000.00	.00	23,802.22	.00	-85,197.78	21.84%
Total Expenditures	-19,402,000.00	1,019,418.49	2,577,678.77	1,264,013.93	-15,804,902.74	13.29%

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - REVENUE	294,500.00	-14,109.02	-29,303.44	265,196.56	9.95%
Total REVENUE-LOCAL & INTERMED	294,500.00	-14,109.02	-29,303.44	265,196.56	9.95%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,500.00	.00	.00	2,500.00	.00%
Total STATE PROGRAM REVENUES	2,500.00	.00	.00	2,500.00	.00%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	248,000.00	-26,340.27	-26,340.27	221,659.73	10.62%
Total FEDERAL PROGRAM REVENUES	248,000.00	-26,340.27	-26,340.27	221,659.73	10.62%
Total Revenue Local-State-Federal	545,000.00	-40,449.29	-55,643.71	489,356.29	10.21%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6300 - SUPPLIES AND MATERIALS	-570,000.00	64,411.00	76,501.72	76,475.32	-429,087.28	13.42%
Total Function35 FOOD SERVICES	-570,000.00	64,411.00	76,501.72	76,475.32	-429,087.28	13.42%
Total Expenditures	-570,000.00	64,411.00	76,501.72	76,475.32	-429,087.28	13.42%

Board Report
Comparison of Revenue to Budget
Lago Vista ISD
As of October

Fund 599 / 0 DEBT SERVICE FUND

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	4,533,000.00	-28,350.88	-35,800.03	4,497,199.97	.79%
5740 - INTEREST, RENT, MISC REVENUE	40,000.00	-3,107.51	-6,334.23	33,665.77	15.84%
Total REVENUE-LOCAL & INTERMED	4,573,000.00	-31,458.39	-42,134.26	4,530,865.74	.92%
Total Revenue Local-State-Federal	4,573,000.00	-31,458.39	-42,134.26	4,530,865.74	.92%

Comparison of Expenditures and Encumbrances to Budget

Lago Vista ISD

As of October

Fund 599 / 0 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-4,490,000.00	.00	.00	.00	-4,490,000.00	-.00%
Total Function71 DEBT SERVICES	-4,490,000.00	.00	.00	.00	-4,490,000.00	-.00%
Total Expenditures	-4,490,000.00	.00	.00	.00	-4,490,000.00	-.00%

Comparison of Revenue to Budget

Lago Vista ISD

As of October

Fund 711 / 0 LITTLE VIKINGS DAYCARE

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	137,887.00	-8,395.55	-15,774.14	122,112.86	11.44%
Total REVENUE-LOCAL & INTERMED	137,887.00	-8,395.55	-15,774.14	122,112.86	11.44%
5800 - STATE PROGRAM REVENUES					
5830 - TRS ON-BEHALF	9,560.00	-752.69	-1,579.54	7,980.46	16.52%
Total STATE PROGRAM REVENUES	9,560.00	-752.69	-1,579.54	7,980.46	16.52%
Total Revenue Local-State-Federal	147,447.00	-9,148.24	-17,353.68	130,093.32	11.77%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-142,127.00	.00	25,941.52	13,025.78	-116,185.48	18.25%
6300 - SUPPLIES AND MATERIALS	-1,220.00	571.96	373.24	351.00	-274.80	30.59%
6400 - OTHER OPERATING EXPENSES	-4,100.00	2,166.63	345.37	308.85	-1,588.00	8.42%
Total Function61 COMMUNITY SERVICES	-147,447.00	2,738.59	26,660.13	13,685.63	-118,048.28	18.08%
Total Expenditures	-147,447.00	2,738.59	26,660.13	13,685.63	-118,048.28	18.08%



Minutes of Regular Meeting The Board of Trustees

A regular meeting of the Board of Trustees of Lago Vista ISD was held on Monday, October 14, 2019, in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

LVISD Board Members

David Scott
Michael Bridges
Sharon Abbott
Scott Berentsen
Jerrell Roque
Laura Spiers
Laura Vincent

Also Present

Darren Webb, Superintendent
Dr. Suzy Lofton-Bullis, Deputy Superintendent
Jason Stoner, Director of Finance
Holly Hans Jackson, Communication Coordinator
Jason Andrus, Huckabee

1. Pledge of Allegiance/Call to Order

At 6:00pm, David Scott called the meeting to order and led in pledges to the American and Texas flags.

2. Welcome Visitor/Public Participation/Recognition

Lakeside Christian church was recognized for their generous donation of school supplies. They dropped off 30+ bags with supplies for high school students (clocks, folders, binders, pens, pencils, etc).

AP Scholars were recognized (6 current seniors and 7 graduates) –in attendance: Saul Nieto ('19 graduate), Karina Nieto-Pena, Jonah Kelley, Marie Chan, Ben Carlton, and Mark Marlow
Recognized LVIS Project Vinátta students and faculty sponsors

3. School Health Advisory Committee (SHAC)

Jerrell Roque moved to approve; Michael Bridges seconded; motion carried 6-0 (Sharon Abbott abstained)

4. Student Surveys

Dr. Lofton gave presentation on 2019 end of year student survey results. Noted survey was given over 3 days in May – hope to have longer collection window next time.

Total of 382 respondents - LVMS: 243 respondents; LVHS: 139 respondents

Most students took time to provide very honest, insightful feedback.

Positives: Students feel connected, cared for, and safe.

Areas for Growth: Students feel respect for others, adults, and rules should be improved.

5. Administration Reports:

a. Elementary School – Michelle Jackson

Enrollment – current: 406 / previous year: 386; Attendance: 96.91%

Happenings: Safety Drill; Principal's Pride Lunch; Watch DOGs started; Education Connection Literacy Partners

Upcoming: Apex Fun Run; Red Ribbon Week; Pumpkin Character Parade; Capturing Kids Heart Training - PTO Funded

b. Intermediate School – Stacie Davis

Enrollment – current: 235 / previous year: 246; Attendance: 97.15%

Happenings: Safety & Security

Upcoming: October 23 Title I Parent Meeting; Red Ribbon Week Activities; APEX Fun Run; November 11 Veterans Day Choir Performance; November 13 School Jam Intermediate Field Trip. LV Intermediate will be singing the national anthem.

- c. Middle School – Eric Holt
 - Enrollment – current: 416 / previous year: 391; Attendance: 97.3%
 - Happenings: Football; volleyball; xc; intervention class
 - Upcoming: Sending 5 teachers to Capturing Kids Hearts; fire drill; MS bad is going great
- d. High School – Heather Stoner
 - Enrollment – current: 500.5 / previous year: 497; Attendance: 96.4%
 - Happenings: Homecoming Parade was awesome and teacher tail gate; Lockdown/Lockout Drill; XC –Girls District Champs, Boys 2nd place in District; Football – 5-2, 2-1 in district; Volleyball is currently 3rd in district; Band – 2nd in Comal Classic with Best Percussion; Club/UIL Academic Teams Fair
 - Upcoming: UIL Regional Band this Saturday, Leander Bible Stadium, 1:45 pm; PSAT this week and next; Red Ribbon Week (Oct 28-Nov 1)
- 6. *Huckabee Update*

Have had 2 meetings so far with long-range planning committee. Next meeting is Oct 22 – would like to meet at Viking Hall and drive over to elementary in one of LVISD buses; shooting to bring recommendation to board mid-January. Jason Andrus – discussions are off to good start; talked about good things going on in district; tours of campuses is much more impactful; committee is ready to get to work and narrow down scenarios;
- 7. *Discussion of Hiring Templeton Demographics*

Mr. Webb suggested having another demographic study done (Templeton completed one in 18-19). He contacted for an “update” and was quoted \$9,500. After some discussion, the board agreed they would like Mr. Webb get a few more quotes for comparison and move forward.
- 8. *Discussion/Approval of Bus Quotes*

Mr. Webb shared bus info last month on all the buses, currently have 12 buses, Mr. Webb recommends we buy 2 buses from Rush with belts and AC for \$99,025 and 1 Special Education bus for \$101,488 with wheelchair lift, seatbelts; this should give us necessary space moving forward. Laura Vincent moved to approve the purchase; Scott Berentsen seconded; 6-0 (Sharon Abbott abstained)
- 9. *Board Training Hours*
 - a. Legislative Update
 - David Scott announced the following board training hours:
 - Michael Bridges – deficient in required training hours; plans to complete legislative update online
 - David Scott – deficient in required training hours; registered for legislative update Oct 29, 2019
 - Scott Berentsen - deficient in required training hours
 - Jerrell Roque – exceeded required training hours
 - Laura Spiers – completed required training hours
 - Laura Vincent – exceeded required training hours
 - Sharon Abbott - exceeded required training hours
 - Mr. Scott and Mr. Webb discussed scheduling teambuilding session
- 10. *Consent Agenda:*
 - a. Monthly Financial Report
 - b. Minutes –Regular Mtg. September 9, 2019
 - Laura Vincent moved to approve consent agenda; Jerrell Roque seconded; motion carried 6-0 (Sharon Abbott abstained)
- 11. *Superintendent Report:*

- a. Facilities – all new flooring in elementary, stripped all carpet; replaced carpet in band hall; sprayed for ants at elementary; new control for elementary freezer; pumped out grease trap at HS and MS; over-seeded playing fields; completed retention records; fire alarm at IS
- b. Other Items – quotes on tennis wall – \$5,600 is least expensive; board training hours; installed one window unit in portable
At 8:30 pm – Mr. Scott called for a short recess followed by closed session; board went in to closed session at 8:35pm

12. Closed Session

- a. Texas Govt. Code 551.074 (Personnel assignment and employment)
 - b. Texas Govt. Code 551.072 (Real Property)
- Returned to open session at 9:22pm

13. Adjourn

There being no more business, the meeting adjourned at 9:23pm

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Darren Webb
Superintendent

Date