



**Agenda of Regular Meeting
The Board of Trustees
Lago Vista ISD**

A Regular Meeting of the Board of Trustees of Lago Vista ISD will be held December 15, 2008, beginning at 6:30 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

ANNUAL PUBLIC HEARING FOR AEIS At the conclusion of the AEIS hearing, the regular business meeting will begin. If the AEIS hearing concludes before 7:00 PM, the regular business meeting will begin at 7:00 PM. The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Invocation
2. Welcome visitors/All-State Academic Volleyball/Public participation
3. Facilities Upgrade and Improvement-Concession Stand and Restrooms
4. Board Training report for compliance with TEC § 11.159(b) Member Training and Orientation
5. Discussion of Superintendent, Administrator, and Teacher Evaluations
6. Discussion and possible action regarding compensation
7. Discussion and possible action regarding Vision Statement
8. Feasibility Study and Appraisal of 37 acre tract
9. Discussion of City of Lago Vista's proposal to purchase district property and other requests for consideration of district property purchase
10. Discussion and possible action regarding Drug Testing Program
11. Survey Update
12. Superintendent report
13. Minutes of previous meetings
14. Monthly Financial report
15. 2007-08 Audit Report
16. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551: 551.071-Consultation with attorney, 551.074-Personnel matters, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Barbara Qualls, Ph.D.
Superintendent

Date

KOKEL-OBERRENDER-WOOD APPRAISAL, LTD.

Larry D. Kokel, ARA, MAI
David W. Oberrender, MAI
Wendell C. Wood, ARA, MAI
Sam Williams
Michael D. Mays
Travis Thorne

Real Estate Appraisers & Consultants
404 West 9th Street, Suite 201
Georgetown, Texas 78626

Georgetown (512) 863-6428
Austin (512) 930-3499

FAX (512) 930-5348
e-mail: realestate@k-o-wappraisal.com

December 1, 2008

Robert Zingelmann
Director of Finance
Lago Vista ISD
P.O. Box 4929
Lago Vista, TX 78645

Via E-mail: Robert_zingelma@lagovista.txed.net

Re: Fee and Time Quote to appraise ±35 acres out of the M.F. Campbell Survey, A-189 (TCAD #171326) located along Lohman Ford Road in Lago Vista, Travis County, Texas.

Dear Mr. Zingelmann:

We have reviewed the Travis County tax data, aerial photographs and topography maps for the above referenced property. It is our understanding you seek a current market value appraisal of the above referenced property and, separately, a ±5.0 acre parcel out of the 35 acre property which may be sold to the City of Lago Vista.

Kokel-Oberrender-Wood Appraisal, Ltd. agrees to conduct an appraisal of the current market value of the two tracts for a fee of \$4,300.00. We can complete the appraisal within forty-five (45) days of authorization. We will provide four (4) original copies of the appraisals to be presented as "Summary Reports" as defined by the Uniform Standards of Professional Appraisal Practice.

If you wish to authorize us to proceed, please execute a copy of this letter and return via fax or e-mail.

Please call if you have any questions.

Respectfully,

AUTHORIZATION TO PROCEED THIS
_____ DAY OF _____, 2008

Kokel-Oberrender-Wood Appraisal, Ltd.
By Kokel-Oberrender-Wood Appraisal Management, L.C.



Wendell C. Wood, ARA, MAI
State Certified
TX-1323296-G



City of Lago Vista, Texas

October 19, 2008

Dr. Barbara A. Qualls
Superintendent
Lago Vista Independent School District

Lago Vista, Texas 78645

VIA: Email and Regular Mail

Dear Barbara:

The Lago Vista City Council has requested that I submit a formal written request to the School Board through your office regarding the City desire to acquire approximately 5 acres of property that is currently owned by Lago Vista Independent School District. The property that the City desires to acquire is a 4.5 to 6.5 acre tract of land which is currently part of 34 acre tract of property owned by the District off of Travis Drive. The portion that the City wishes to acquire is located near the east end of the City Hall/Library Parking Lot as depicted in the attached drawing. This tract is separated from Travis Drive by the Lazy Hollows Town Homes, at least one other apartment complex and is separated from the remainder of the 34 acre tract by a large ravine and densely vegetated area.

The intended use of the property by the City will be for the construction and operation of a new Police Department Office Building, a Public Works Office Building and Shop along with related parking and facilities. As currently conceived that initial phase of the Police Building will be approximately 7,500 square feet in size with expansion capabilities up to 18,000 square feet. The Police Building will be located on the north eastern portion of the property with direct access and visibility to Dawn Drive and the City Hall/Library Parking Lot. The Public Works Offices will be located to the rear of the Police Building and will be buffered on three sides by the existing ravine and rather dense areas of vegetation. While there has been no real commitment from the City or the Travis County Emergency Services District there has been some discussion that the Police Building may be built to accommodate the relocation of one of the area ambulances and Emergency Service personnel to that location.

The benefits of this property to the City are many. First and foremost, the property will provide a new home for the Lago Vista Police Department that is larger and much more

appropriate for the operation. Secondly, the property is more centrally located than the Police Department's current location and will provide for reduced response times to almost all areas of the City. Thirdly, the location of the property will allow the City to house most of its functional departments into one centralized area that will add to operational efficiencies and be more convenient for our citizens. Lastly, the property in question provides for room for growth and will meet the needs of the citizens for many years to come. In terms of benefits to the School District and the surrounding community, the location of the Police Department at this location will obviously heighten security in the vicinity of the Lago Vista Elementary School and surrounding area.

Per our previous discussions on this matter, the City is in the position to fund the acquisition of the property based on market value on a cash basis, through some exchange for extension of utility services and/or tap fees for future District projects or through a combination of either option. The City can be very flexible with regard to the method of compensation that the District would opt to pursue should an agreement be reached regarding the sale of the property.

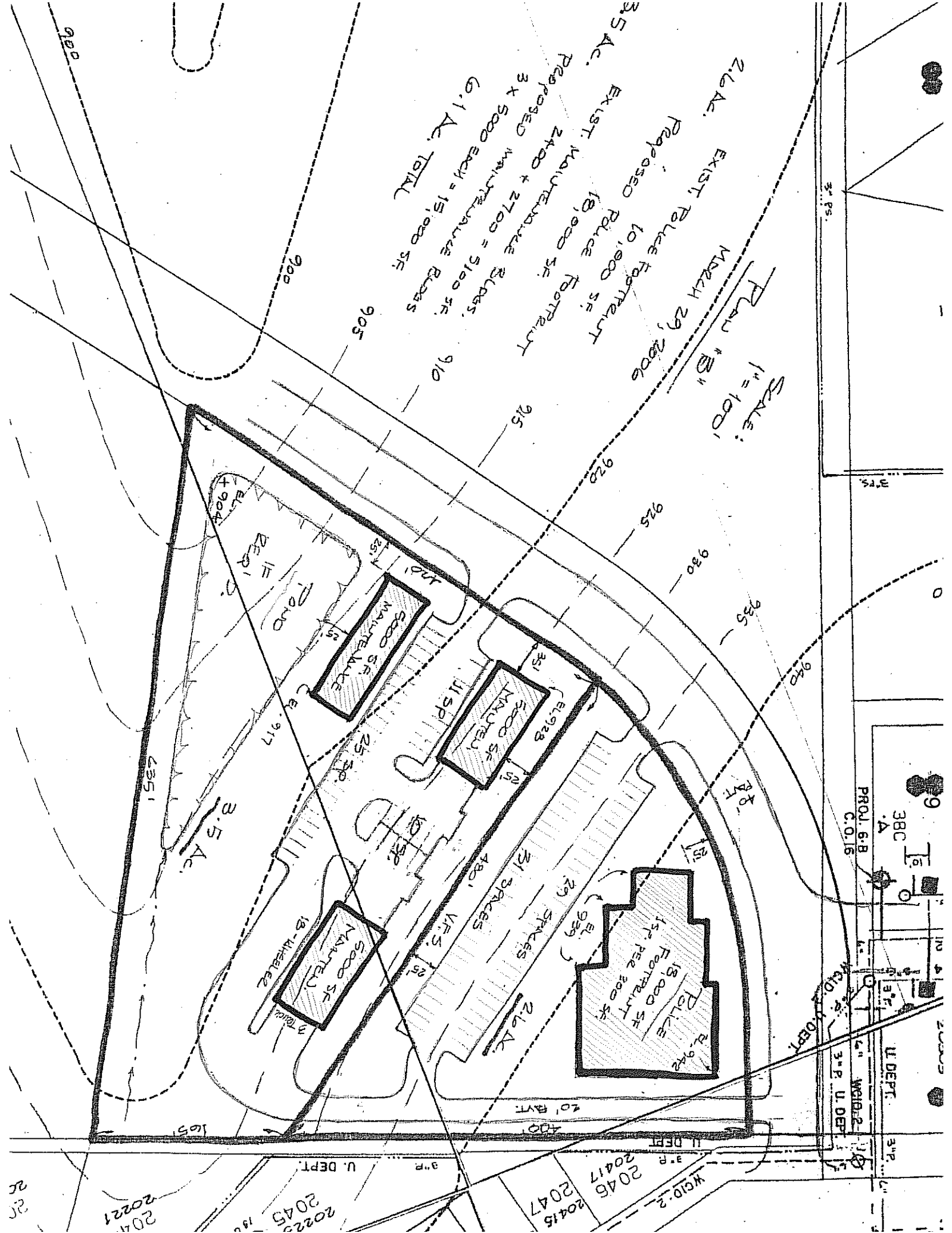
Your consideration of this request is appreciated. Please let me know if you have any questions or comments with regard to this matter as we will be happy to provide you with any additional information and make a formal presentation to you and the members of the School Board.

Sincerely,

Bill Angelo, City Manager

Attachment: Drawing of Property with Probable Layout

XC: Randy Kruger, Mayor
Members of the City Council





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December 3, 2008

Mr. Robert Zingelmann
Lago Vista Independent School District
P.O. Box 4929
Lago Vista, Texas 78645

**RE: Property Investigation
Lago Vista ISD Tract
Lago Vista, Texas**

Dear Mr. Zingelmann:


PBS&J is pleased to submit this proposal to perform a Property Investigation for the above referenced project. The investigation will be limited to the Scope of Work outlined in Exhibit A, to the documents provided to PBS&J and documents that are readily available to the public. Our findings will be provided in a report outlined in the Scope of Services.


The estimated fee for this work will be \$5,000 ~~with a retainer in the amount of \$2,500. This retainer is to be paid prior to PBS&J proceeding with the first task and will be applied in the final invoice.~~ Upon approval, PBS&J can begin immediately and will complete the report ~~within 12 weeks.~~ **BY 12/15/08**

If the proposal meets with your approval, please indicate your acceptance by attaching this proposal to the Professional Services Agreement. Upon receipt, we will return fully executed copies to you. If you have any questions, please call me at (512) 327-6840.

Sincerely,


Scott Smiley, P.E.
Division Manager



Attachments

Cc: Mark McNeal – PBS&J



PROFESSIONAL SERVICE AGREEMENT

THIS AGREEMENT, made and entered into _____, by and between Post, Buckley, Schuh & Jernigan, Inc. (PBS&J) and the Client identified herein, provides for the Professional Services described under Item 2 of this Agreement.

CLIENT: Lago Vista Independent School District

PHONE NUMBER: 512.267.8300

FAX NUMBER: 512.267.8304

ADDRESS: P.O. Box 4929, Lago Vista, Texas 78645

CONTACT PERSON: Robert Zingelmann

PROJECT NUMBER: _____

SHORT TITLE: Lago Vista ISD Due Diligence

1. DESCRIPTION OF PROJECT SITE:

41.211 Acres out of the M.E. Campbell Survey No. 98, Abstract 189 on Lohman Ford Road, in Lago Vista, Texas.

2. SCOPE OF SERVICES TO BE PROVIDED BY PBS&J

(If additional pages are necessary, they are identified as Attachment A):

Attachment A

3. THE COMPENSATION TO BE PAID PBS&J for providing the requested services shall be (If additional pages are necessary, they are identified as Attachment B):

- Direct personnel expense plus a surcharge of _____ %, plus reimbursable costs.*
A Lump-Sum charge of \$ 5,000, plus out-of-pocket expenses.*
Unit Cost/Time Charges identified in Attachment B, plus reimbursable costs.*
Other - See Attachment B.
* See explanation under Item 5 below.

4. IF PBS&J's SERVICES UNDER THIS AGREEMENT ARE DELAYED for reasons beyond PBS&J's control, the time of performance shall be adjusted appropriately. Except where the services provided are under a continuous service contract for more than one year, if the services under this Agreement are delayed for a period of more than one (1) year from the beginning date (as above provided), the fees shall be subject to renegotiation; any change in such fees shall apply only to the unfinished services as of the effective date of such change.

IN WITNESS WHEREOF, this Agreement is accepted on the date written above and subject to the terms and conditions set forth above. (SIGN WITH BALL POINT PEN)

CLIENT: Lago Vista Independent School District

POST, BUCKLEY, SCHUH & JERNIGAN, INC.

SIGNED: _____

SIGNED: _____

TYPED NAME: Robert Zingelmann

TYPED NAME: Scott A. Smiley, P.E.

TITLE: Director of Finance

TITLE: Division Manager

DATE: _____

DATE: _____

5. **COMPENSATION:** Direct personnel expense shall be defined as: the cost of salaries and fringe benefit costs related to vacation, holiday, and sick leave pay; contributions for Social Security, Workers' Compensation Insurance, retirement benefits, and medical and insurance benefits; unemployment and payroll taxes; and other allowed benefits of those employees directly engaged in the performance of the requested service.

Reimbursable costs include: fees of Professional Associates (whose expertise is required to complete the project) and out-of-pocket expenses, the cost of which shall be charged at actual costs plus an administrative charge of 18% and shall be itemized and included in the invoice.

Typical out-of-pocket expenses shall include, but not be limited to, travel expenses (lodging, meals, etc.), job-related mileage at the prevailing Company rate, long distance telephone calls, courier, printing and reproduction costs, and survey supplies and materials. In the event the requested service involves the use of electronic measuring equipment, computers, plotters, and other special equipment such as boats, swamp buggies, etc., an additional direct charge shall be made for the use of this equipment.

It is understood and agreed that PBS&J's services under this Agreement are limited to those described in Item 2 hereof (and Attachment A, if applicable) and do not include participation in or control over the operation of any aspect of the project. Compensation under this Agreement does not include any amount for participating in or controlling any such operation.

6. **INVOICE PROCEDURES AND PAYMENT:** PBS&J shall submit invoices to the Client for work accomplished during each calendar month. For services provided on a Lump Sum basis, the amount of each monthly invoice shall be determined on the "percentage of completion method" whereby PBS&J will estimate the percentage of the total work (provided on a Lump Sum basis) accomplished during the invoicing period. Monthly invoices shall include, separately listed, any charges for services for which time charges and/or unit costs shall apply. Such invoices shall also include, separately listed, any charges for Professional Associates and reimbursable costs. Such invoices shall be submitted by PBS&J as soon as possible after the end of the month in which the work was accomplished and shall be due and payable by the client upon receipt.

The Client, as owner or authorized agent for the owner, hereby agrees that payment as provided herein will be made for said work within 30 days from the date the invoice for same is mailed to the Client at the address set out herein or is otherwise delivered, and, in default of such payment, hereby agrees to pay all costs of collection, including reasonable attorney's fees, regardless of whether legal action is initiated. The Client hereby acknowledges that unpaid invoices shall accrue interest at the maximum rate allowed by law after they have been outstanding for over 30 days. PBS&J reserves the right to suspend all services on the Client's project without notice if an invoice remains unpaid 45 days after date of invoice. This suspension shall remain in effect until all unpaid invoices are paid in full.

It is understood and agreed that PBS&J's services under this Agreement do not include participation, whatsoever, in any litigation. Should such services be required, a supplemental Agreement may be negotiated between the Client and PBS&J describing the services desired and providing a basis for compensation to PBS&J.

7. **COST ESTIMATES:** Client hereby acknowledges that PBS&J cannot warrant that any cost estimates provided by PBS&J will not vary from actual costs incurred by the Client.
8. **LIMIT OF LIABILITY:** The limit of liability of PBS&J to the Client for any cause or combination of causes shall be, in total amount, limited to the fees paid under this Agreement.
9. **CONSTRUCTION SERVICES:** If, under this Agreement, professional services are provided during the construction phase of the project, PBS&J shall not be responsible for or have control over means, methods, techniques, sequences, or procedures, or for safety precautions and programs in connection with the Work; nor shall PBS&J be responsible for the Contractor's failure to carry out the Work in accordance with the Contract Documents or for the Contractor's failure to comply with applicable laws, ordinances, rules or regulations.
10. **INSURANCE:** PBS&J shall at all times carry Workers' Compensation insurance as required by statute; commercial general liability insurance including bodily injury and property damage; automobile liability coverage; and professional liability coverage. Insurance certificates will be provided to the Client upon request. Client agrees to require that PBS&J be named as an additional insured on insurance coverages provided by contractors on the project.
11. **ASSIGNMENT:** Neither the Client nor PBS&J will assign or transfer its interest in this Agreement without the written consent of the other.
12. **SUSPENSION, TERMINATION, CANCELLATION OR ABANDONMENT:** In the event the project described in Attachment A, or the services of PBS&J called for under this Agreement, is/are suspended, cancelled, terminated or abandoned by the Client, PBS&J shall be given seven (7) days prior written notice of such action and shall be compensated for the professional services provided up to the date of suspension, termination, cancellation or abandonment in accordance with the provisions of this Agreement for all work performed up to the date of suspension, termination, cancellation or abandonment, including reimbursable expenses.
13. **ENTIRETY OF AGREEMENT:** This writing, including attachments and addenda, if any, embodies the entire agreement and understanding between the parties hereto, and there are no other agreements and understandings, oral or written, with reference to the subject matter hereof that are not merged herein and superseded hereby. No alteration, change or modification of the terms of this Agreement shall be valid unless made in writing signed by both parties hereto.
14. **DOCUMENTS:** Any reuse by the client or others of documents and plans that result from PBS&J's services under this agreement shall be at the Client's or others' sole risk without liability to PBS&J.
15. **WAIVER:** Any failure by PBS&J to require strict compliance with any provision of this contract shall not be construed as a waiver of such provision, and PBS&J may subsequently require strict compliance at any time, notwithstanding any prior failure to do so.
16. **DISPUTE RESOLUTION:** If a dispute arises out of or relates to this Agreement or the breach thereof, the parties will attempt to settle the matter between themselves. If no agreement can be reached the parties agree to use mediation with a mutually agreed upon mediator before resorting to a judicial forum. The cost of a third party mediator will be shared equally by the parties. In the event of litigation, the prevailing party will be entitled to reimbursement of all reasonable costs and attorneys' fees. The parties mutually agree that a similar dispute resolution clause will be contained in all other contracts executed by Client concerning or related to this contract and all subcontracts executed by PBS&J.
17. **HAZARDOUS WASTE, MATERIALS OR SUBSTANCES:** Unless otherwise specifically provided in this Agreement, PBS&J shall not be responsible for or have control over the discovery, presence, handling, removal, transport or disposal of hazardous waste, materials or substances in any form on the project site.
18. **GOVERNING LAW:** This Agreement shall be governed by and construed according to the laws of the State where the situs of the work is located.
19. **LIMITED COPYRIGHT LICENSE:** PBS&J grants Client a paid-up, non-transferable, non-exclusive license to make or have made copies of any copyrightable materials delivered under this Agreement and specifically marked by PBS&J as "Reproduction Authorized".
20. **INTELLECTUAL PROPERTY:** With the sole exception of specifically marked reproducible materials subject to the Limited Copyright License herein, all worldwide right, title and interest in and to any and all Intellectual Property conceived, invented, authored or otherwise made by or on this Agreement shall remain the sole and exclusive property of PBS&J, its successors and assigns unless licensed or assigned by PBS&J pursuant to a separate written instrument. The term "Intellectual Property" shall be construed broadly to include all forms of intellectual property including without limitation all inventions, discoveries, designs, plans, improvements, trademarks, service marks and copyrights in drawings, computer programs, architectural works and in all other original works of authorship.



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EXHIBIT A **Scope of Work**

PBS&J is to provide Property Investigation for the 41 acre tract located in the extraterritorial jurisdiction of the City of Lago Vista. This investigation is limited to the documents provided to PBS&J and documents that are readily available to the public. PBS&J's findings will be outlined as shown below:

PROPERTY INVESTIGATION REPORT

- I. Property Description
 - A. Legal Description of Property
 - B. Location of Property
 - C. Zoning
 - D. Tax Parcel Information
 - E. Jurisdictional Identification
 - F. Deed References

- II. Status of Entitlements
 - A. Obtain available copies and review recorded or approved plat(s). Review plat status, configuration, notes, and restrictions.
 - B. Review Title Commitment (if available).
 - C. Obtain available copies and review zoning and conditional overlay ordinances.
 - D. Provide summary of rules and regulations governing the development including watershed ordinances, impervious cover ordinances, net site area, water quality zones and buffers.
 - E. Identify applicable permit approvals for development of the property including federal, state, county, and city permits that may be required including City of Lago Vista, Travis County, LCRA, and TCEQ, as applicable.

- III. Land Development
 - A. Obtain available copies of topography maps, prepare a rough slope map and identify grading restrictions, if any.
 - B. Identify Flood Plain Zones, FEMA Flood plain, and Creek Zones.
 - C. Obtain available copies and review dry utility maps including gas, telephone and electrical for service.
 - D. Obtain available copies and review existing construction plans(s), if any, for referenced tract.
 - E. If available obtain copies and review existing construction plans(s) perimeter roads (.)

- F. Obtain available copies and review existing city and/or county, permits for referenced tract.
- G. Review driveway limitations and spacing requirements.
- H. If provided, review proposed site plan for appropriateness and reasonableness.
- I. Review density restrictions.

⚠️ PROVIDE SUMMARY OF MAXIMUM BLDG. SQUARE FOOTAGE, HEIGHT, PARKING AREA SIZE, MAX. IMPERVIOUS COVER, BASED ON DEVELOPMENT CODES. DOES NOT INCLUDE PREPARATION OF A SITE PLAN

IV. Water and Wastewater

- A. Obtain available copies and review water and wastewater maps from the City of Lago Vista for service.
- B. Review applicable Septic Regulations including lot size and treatment type.

V. Soils

- A. Obtain and review Natural Resources Conservation Service (originally called the Soil Conservation Service) maps for general soil conditions.
- B. Obtain and review United States Geological Survey Maps for potential faults.

⚠️ DOES NOT INCLUDE GEOTECHNICAL ANALYSIS OR FOUNDATION/PAVING DESIGN

VI. Environmental (if provided by client)

- A. Review of Phase I (and II, etc.) environmental reports (if available) for completeness and reasonableness.
- B. Assessment of any potential environmental concerns and review of mitigation measures, if any, for appropriateness and reasonableness.
- C. Review archaeological reports, if any.
- D. Review wildlife/plant reports, if any.

⚠️ DOES NOT INCLUDE PHASE ONE ESA, HABITAT ASSESSMENTS, CULTURAL RESOURCES SURVEYS, WETLANDS DETERMINATIONS, OR SOIL SAMPLING/ TESTING.

VII. Site Visit

- A. One site visit
- B. Prepare site visit report and photo log

VIII. Deliverables

- A. Submit a letter report of findings.
- B. Provide copies of obtained information.
- C. Provide copy of site visit report and photo log.
- D. Provide available Aerial Photograph Map.
- E. Present the report to the Board at the regularly scheduled School Board Meeting on December 15th and address questions from the Board and any citizens present.

⚠️ PROVIDE RECOMMENDATIONS FOR ANY FURTHER TESTING OR EVALUATIONS THAT MAY BE REQUIRED TO ADDRESS ANY COMMENTS/QUESTIONS FROM THE BOARD AND/OR CITIZENS.

**Minutes of Regular Meeting
November 17, 2008**

**The Board of Trustees
Lago Vista ISD**

A Regular meeting of the Board of Trustees of Lago Vista ISD was held November 17, 2008, beginning at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

Mr. Scott called the meeting to order at 7:07 PM.

Members Present	David Scott, President David Baker, Vice-President Tami Hood, Secretary Tom Rugel Jerrell Roque Laura Vincent Mike Wells
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Also Present:	Barbara Qualls, Superintendent Sandy Apperley, Assistant Superintendent Robert Zingelmann, Director of Finance Donna Larkin, High School Principal Paul Bixler, Middle School Principal Beth Mohler, Intermediate Elementary School Principal Heather Stoner, Primary Elementary School Principal Steve Elder, Secondary Assistant Principal
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1. Mr. Scott led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of silence.
2. Welcome visitors/Recognition/Public participation: The superintendent introduced the following visitors: Cross Country Coach Carrie Chilek and LVHS student, Bryan Jacobs. Brian placed 14th at the recent state cross country meet. At 7:17 the president opened the floor for citizen comments according to the district's policy for public participation in board meetings. No citizens spoke. The president closed public forum at 7:17 PM.
3. Discussion of City of Lago Vista's proposal to purchase district property: The Superintendent introduced Bill Angelo, City Manager, Danny Smith, Chief of Police; and council members Deanne Gloris and Susan Euresti. The city has made a formal request to purchase 5.7 acres of the 35 acre tract on Dawn Drive. Questions and discussion followed.
4. Program Report – LVES Math Coaching: Dr. Qualls introduced Carrie Chilek. Ms. Chilek provided an overview of her role as the math specialist/ instructional coach at LVES and the services she is providing to students and staff at LVES.

5. Discussion and possible action regarding property owned by LVISD: Mr. Wells moved that Mr. Scott, or an appointee selected by Mr. Scott, and the finance director work together to hire a firm to conduct a feasibility study on the 35 acre tract. Ms. Hood seconded the motion. Discussion followed concerning the scope of the feasibility/suitability study and the need to have an appraisal of the value of the property. Motion passed 7-0. Mr. Baker moved that Mr. Scott, or an appointee selected by Mr. Scott and the finance director work together to hire a firm to conduct an constructability study of the total 35 acre tract as well as the individual properties in question.
Mr. Roque seconded the motion. Motion passed 7-0. Mr. Scott appointed Laura Vincent to work with Mr. Zingelmann.
6. Facilities Upgrade and Improvement – Concession Stand Project: The superintendent provided an update on the concession stand project. The project is near completion.
7. Discussion and possible action regarding Vision Statement: The board president asked board members what topics from the vision statement they would like the administration to report on at board meetings. Discussion followed.
8. Discussion and possible action regarding board operating procedures and formation of board committees: Laura Vincent asked the board to consider updating LVISD operating procedures. Mr. Wells moved that a draft agenda be posted by noon on the Monday preceding the scheduled board meeting. Ms. Vincent seconded the motion. Mr. Wells amended the motion to posting the agenda by 5:00 PM on the Monday preceding the scheduled meeting. Ms. Vincent seconded the amended motion. Motion passed 7-0.

Ms. Vincent moved to extend past 10:00. Mr. Wells seconded the motion. Motion passed 7-0.
9. Update on Drug Testing Program: The Superintendent reported that the first screening took place on October 8. Discussion about whether or not to report the number of students who did not pass the screening took place.
10. Survey Update: The Superintendent presented an update on the survey to be conducted by the Harris Group. Surveys should be mailed out on Dec. 3 to community members. December 3 is also the designated survey day for students and staff.
11. Policy Update 83: The administration presented Update 83 as prepared by TASB Policy Service. Questions and discussion followed. Mr. Roque moved to adopt Update 83 LOCAL policies as recommended by TASB Policy Service with the following changes: Policies DGBA, FNG, and GF (alternate version) and that the lists of examples be removed from policies FFI and FFH. The motion was seconded by Mr. Ruegel. Motion passed 5-2 on a roll call vote. Voting for the motion were David Baker, Jerald Roque, Tom Ruegel, Tami Hood, and David Scott. Voting against the motion were Mike Wells and Laura Vincent.

12. Superintendent report—The Superintendent presented an overview of LVISD activities.
13. Minutes of previous meetings: 1. The minutes of the October 20, 2008 regular meeting and October 20, 2008 and November 10, 2008 special meetings were approved. Ms. Vincent moved to accept the minutes. Mr. Wells seconded the motion. The motion was adopted unanimously.
14. Monthly financial report: The Director of Finance presented the district's monthly financial summary. Ms. Vincent moved to accept the financial report. The motion was seconded by Mr. Wells. The motion was adopted unanimously.
15. Adjourn: There being no further business, Mr. Scott adjourned the meeting at 11:02 PM

David Scott

Sandy Apperley

Lago Vista ISD

Statement of Revenues and Expenditures - General Fund

As of November 30, 2008

25.0% Of Fiscal Year

	CURRENT YEAR			% OF BUDGET	PRIOR YEAR		% OF ACTUAL TOTAL
	BUDGET	ACTUAL	BALANCE		CUMULATIVE ACTUAL		
REVENUES							
5710 LOCAL TAX REVENUES	\$ 12,851,525	\$ 587,507	\$ 12,264,018	4.57%	\$ 1,476,154		12.67%
57XX OTHER LOCAL REVENUES	\$ 382,000	\$ 51,874	\$ 330,126	13.58%	\$ 114,222		34.92%
58XX STATE PROG. REVENUES	\$ 4,058,556	\$ 2,979,457	\$ 1,079,099	73.41%	\$ 2,843,897		78.74%
59XX FED PROG. REVENUES		\$ -	\$ -		\$ -		
TOTAL REVENUE	\$ 17,292,081	\$ 3,618,838	\$ 13,673,243	20.93%	\$ 4,434,273		28.44%
EXPENDITURES							
11 INSTRUCTION	\$ 7,102,535	\$ 1,576,754	\$ 5,525,781	22.20%	\$ 1,328,272		20.24%
12 LIBRARY	\$ 179,673	\$ 46,968	\$ 132,705	26.14%	\$ 37,732		21.31%
13 STAFF DEVELOPMENT	\$ 127,544	\$ 40,726	\$ 86,818	31.93%	\$ 29,248		23.72%
21 INST ADMINISTRATION	\$ 89,192	\$ 19,970	\$ 69,222	22.39%	\$ 21,777		24.47%
23 SCHOOL ADMINISTRATION	\$ 661,273	\$ 168,738	\$ 492,535	25.52%	\$ 160,034		24.42%
31 GUID AND COUNSELING	\$ 324,544	\$ 60,503	\$ 264,041	18.64%	\$ 64,129		20.26%
33 HEALTH SERVICES	\$ 106,180	\$ 24,622	\$ 81,558	23.19%	\$ 22,211		20.60%
34 PUPIL TRANSP - REGULAR	\$ 452,577	\$ 111,874	\$ 340,703	24.72%	\$ 51,893		12.30%
36 CO-CURRICULAR ACT	\$ 420,574	\$ 182,260	\$ 238,314	43.34%	\$ 108,426		29.50%
41 GEN ADMINISTRATION	\$ 568,648	\$ 176,566	\$ 392,082	31.05%	\$ 167,305		28.82%
51 PLANT MAINT & OPERATION	\$ 1,221,511	\$ 367,151	\$ 854,360	30.06%	\$ 304,867		23.52%
52 SECURITY	\$ 39,200	\$ 10,120	\$ 29,080	25.82%	\$ 9,553		31.32%
53 DATA PROCESSING	\$ 19,750	\$ 8,935	\$ 10,815	45.24%	\$ 2,128		2.36%
61 COMMUNITY SERVICE	\$ 13,345	\$ 4,280	\$ 9,065	32.07%	\$ 32,887		
81 CONSTRUCTION	\$ 448,312	\$ 268,847	\$ 179,465	59.97%	\$ -		0.00%
91 STUDENT ATTENDANCE CR	\$ 5,890,533	\$ -	\$ 5,890,533	0.00%	\$ (110,226)		-2.39%
99 TRAVIS COUNTY APP	\$ 75,000	\$ -	\$ 75,000	0.00%	\$ -		0.00%
0 TRANSFER OUT	\$ -	\$ -	\$ -	0.00%	\$ -		0.00%
TOTAL EXPENDITURES	\$ 17,740,391	\$ 3,068,314	\$ 14,672,077	17.30%	\$ 2,230,236		13.95%
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES - FY 2007-2008	\$ 550,524					EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES - FY 2007-2008	\$ 157,206
3000 BEG FUND BAL 9/1/08	\$ 5,019,387					BEG FUND BAL 9/1/07	\$ 4,862,181
3000 END FUND BAL 8/31/09	\$ 5,569,911					END FUND BAL 8/31/08	\$ 5,019,387
3510 RESERVED FUND BAL	\$ 338,056					RESERVED FUND BAL - FY 2006-2007	\$ 338,056
3600 UNRESERVED FUND BAL	\$ 5,231,855					UNRESERVED FUND BAL - FY 2006-2007	\$ 4,681,331

PR Amend
Budget

\$ 11,651,005
\$ 327,120
\$ 3,611,566

\$ 15,589,691

\$ 6,563,255
\$ 177,097
\$ 123,305
\$ 89,008
\$ 655,457
\$ 316,587
\$ 107,828
\$ 422,000
\$ 367,549
\$ 580,518
\$ 1,296,259
\$ 30,500
\$ 90,142
\$ -
\$ 448,312
\$ 4,607,000
\$ 70,610
\$ 37,968

\$15,983,395

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
TAX COLLECTIONS REPORT
AS OF November 30, 2008**

2008-2009 Original Tax Levy	\$ 14,757,820.63
Delinquent Taxes as of 8/31/2008	1,633,156.68
Total Receivables for 2007-08	\$ 16,390,977.31
Current Year Adjustments	(85,282.19)
Prior Year Adjustments	625.49
Adjusted Receivables	\$ 16,306,320.61
Total Net Collections To Date (Less P&I)	\$ 588,184.75
Outstanding Receivables as of: 11/30/2008	\$ 15,718,135.86

2008-2009 Original Tax Levy	\$ 13,221,822.05
Current Year Adjustments	(85,282.19)
Net Levy	<u>\$ 13,136,539.86</u>

Taxes Collected:	
Maintenance-Current Tax	\$ 468,178.49
Debt Service-Current Tax	63,024.03
Total Current Tax Levy Collected	\$ 531,202.52

Percentage of Current Tax Levy Collected 4.02%

SUMMARY OF BUDGETED COLLECTIONS	BUDGETED	NET COLLECTED	BUDGETED VARIANCE	2008 - 2009 % OF BUDGET COLLECTED	2007 - 2008	Amended Budget
M & O - Current Tax	\$ 12,219,684.00	\$ 497,407.45	\$ 11,722,276.55	4.07%	10.49%	\$ 11,024,338.00
M & O - Prior Year Tax	\$ 348,993.00	\$ 60,347.31	\$ 288,645.69	17.29%	55.19%	\$ 346,667.00
M & O - P & I	\$ 262,848.00	\$ 24,737.05	\$ 238,110.95	9.41%	43.89%	\$ 260,000.00
Sub-total	\$ 12,831,525.00	\$ 582,491.81	\$ 12,249,033.19	4.54%	12.57%	\$ 11,631,005.00
I & S - Current Tax	\$ 1,645,848.00	\$ 69,124.00	\$ 1,576,724.00	4.20%	10.37%	\$ 1,683,098.34
I & S - Prior Year Tax	\$ 47,458.00	\$ 8,123.66	\$ 39,334.34	17.12%	47.08%	\$ 55,865.11
I & S - P & I	\$ 35,593.00	\$ 3,329.98	\$ 32,263.02	9.36%	40.61%	\$ 41,421.07
Sub Total	\$ 1,728,899.00	\$ 80,577.64	\$ 1,648,321.36	4.66%	12.23%	\$ 1,780,384.52
Total Collections	\$ 14,560,424.00	\$ 663,069.45	\$ 13,897,354.55	4.55%	12.52%	\$ 13,411,389.52

Collected

\$ 1,156,438.11

\$ 191,335.14

\$ 114,114.90

\$ 1,461,888.15

\$ 174,599.44

\$ 26,300.90

\$ 16,820.92

\$ 217,721.26

\$ 1,679,609.41

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
INVESTMENT SCHEDULE
AS OF November 30, 2008**

MONEY MARKET ACCOUNTS

TEXPOOL	Balance	Interest Earned for the Month	APY	Oct 08 APY
General Fund	\$ 91,706.04	\$ 137.18	1.82%	1.97%
I&S	\$ 187.28	\$ 0.30	1.82%	1.97%

LONESTAR INVESTMENT POOL

General Fund - Liquidity Fund	\$ 1,035.99	\$ 1.36	1.60%	2.02%
General Fund - Liquidity Corp Fund	\$ 5,424,033.98	\$ 8,343.14	1.74%	2.15%
I&S - Liquidity Corporate Fund	\$ 716,389.96	\$ 1,201.67	1.74%	2.15%
Capital Projects - Liquidity Corp Fund	\$ 198,738.81	\$ 282.81	1.74%	2.15%

CASH

Sweep Account	\$ 245,512.46	\$ 153.92	0.70%	0.84%
General Fund	\$ 49,844.93	\$ 19.51	0.60%	0.60%
Capital Projects	\$ 1.00	\$ -	0.60%	0.60%
CP Sweep	\$ 49,632.64	\$ 80.16	0.70%	0.84%
Interest and Sinking	\$ 233.73	\$ 0.09	0.60%	0.60%
Total Cash in Bank	<u>\$345,224.76</u>			

Total Investment Balance

General Fund	\$ 5,812,133.40
I&S	\$ 716,810.97
Capital Projects	\$ 248,372.45
Total	\$ 6,777,316.82

Interest Earned	LSIP	TexPool	Bank	Total
General Fund	\$ 8,344.50	\$ 137.18	\$ 173.43	\$ 8,655.11
I&S	\$ 1,201.67	\$ 0.30	\$ 0.09	\$ 1,202.06
Capital Projects	\$ 7,944.66		\$ 80.16	\$ 8,024.82
Total				<u><u>\$ 17,881.99</u></u>

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	12,851,525.00	-449,369.73	-587,506.95	12,264,018.05	4.57%
5730 - TUITION _FEES FROM PATRONS	3,000.00	.00	.00	3,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	357,500.00	-9,262.74	-34,671.57	322,828.43	9.70%
5750 - ATHLETIC ACTIIVTY REVENUE	21,000.00	-3,891.25	-17,202.29	3,797.71	81.92%
5760 - OTHER REV FM LOCAL SOURCE	500.00	.00	.00	500.00	.00%
Total REVENUE-LOCAL & INTERMED	13,233,525.00	-462,523.72	-639,380.81	12,594,144.19	4.83%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	3,631,900.00	-3,579.00	-2,874,326.24	757,573.76	79.14%
5820 - STATE PROGRAM REVENUES	.00	-1,359.37	-1,359.37	-1,359.37	.00%
5830 - TRS ON-BEHALF	426,656.00	-68,090.81	-103,771.73	322,884.27	24.32%
Total STATE PROGRAM REVENUES	4,058,556.00	-73,029.18	-2,979,457.34	1,079,098.66	73.41%
Total Revenue Local-State-Federal	17,292,081.00	-535,552.90	-3,618,838.15	13,673,242.85	20.93%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of November

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,441,769.34	.00	1,364,483.15	312,532.28	-5,077,286.19	21.18%
6200 - PURCHASE_CONTRACTED SVS	-145,184.00	16,036.33	79,702.68	32,462.64	-49,444.99	54.90%
6300 - SUPPLIES AND MATERIALS	-449,060.00	26,573.38	107,656.47	27,579.19	-314,830.15	23.97%
6400 - OTHER OPERATING EXPENSES	-42,747.00	435.00	3,992.28	1,465.26	-38,319.72	9.34%
6600 - CPTL OUTLY LAND BLDG_EQUIP	-23,775.00	2,602.65	20,920.26	20,920.26	-252.09	87.99%
Total Function 11 INSTRUCTION	-7,102,535.34	45,647.36	1,576,754.84	394,959.63	-5,480,133.14	22.20%
12 - LIBRARY						
6100 - PAYROLL COSTS	-138,911.00	.00	36,871.18	14,130.19	-102,039.82	26.54%
6200 - PURCHASE_CONTRACTED SVS	-6,912.00	.00	2,999.00	.00	-3,913.00	43.39%
6300 - SUPPLIES AND MATERIALS	-32,900.00	6,070.34	7,081.66	6,501.86	-19,748.00	21.52%
6400 - OTHER OPERATING EXPENSES	-950.00	.00	16.71	16.71	-933.29	1.76%
Total Function 12 LIBRARY	-179,673.00	6,070.34	46,968.55	20,648.76	-126,634.11	26.14%
13 - CURRICULUM						
6100 - PAYROLL COSTS	-80,580.00	.00	17,894.32	6,073.45	-62,685.68	22.21%
6200 - PURCHASE_CONTRACTED SVS	-9,000.00	50.00	2,995.00	1,195.00	-5,955.00	33.28%
6300 - SUPPLIES AND MATERIALS	-3,000.00	114.66	2,488.04	162.80	-397.30	82.93%
6400 - OTHER OPERATING EXPENSES	-34,964.00	6,519.00	17,348.74	2,597.32	-11,096.26	49.62%
Total Function 13 CURRICULUM	-127,544.00	6,683.66	40,726.10	10,028.57	-80,134.24	31.93%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-84,992.00	.00	19,349.46	6,227.62	-65,642.54	22.77%
6200 - PURCHASE_CONTRACTED SVS	-1,500.00	.00	442.80	.00	-1,057.20	29.52%
6300 - SUPPLIES AND MATERIALS	-1,500.00	.00	178.34	70.45	-1,321.66	11.89%
6400 - OTHER OPERATING EXPENSES	-1,200.00	310.00	.00	.00	-890.00	.00%
Total Function 21 INSTRUCTIONAL ADMINISTRATION	-89,192.00	310.00	19,970.60	6,298.07	-68,911.40	22.39%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-643,373.00	.00	164,918.48	56,785.47	-478,454.52	25.63%
6200 - PURCHASE_CONTRACTED SVS	-1,000.00	.00	.00	.00	-1,000.00	.00%
6300 - SUPPLIES AND MATERIALS	-11,900.00	945.78	2,156.28	357.64	-8,797.94	18.12%
6400 - OTHER OPERATING EXPENSES	-5,000.00	875.00	1,663.95	606.00	-2,461.05	33.28%
Total Function 23 CAMPUS ADMINISTRATION	-661,273.00	1,820.78	168,738.71	57,749.11	-490,713.51	25.52%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-305,699.00	.00	55,729.45	8,434.16	-249,969.55	18.23%
6200 - PURCHASE_CONTRACTED SVS	-1,450.00	.00	1,750.00	.00	300.00	120.69%
6300 - SUPPLIES AND MATERIALS	-9,245.00	31.50	2,974.18	.00	-6,239.32	32.17%
6400 - OTHER OPERATING EXPENSES	-8,150.00	.00	50.00	.00	-8,100.00	.61%
Total Function 31 GUIDANCE AND COUNSELING	-324,544.00	31.50	60,503.63	8,434.16	-264,008.87	18.64%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-103,880.00	.00	24,622.24	6,642.63	-79,257.76	23.70%
6300 - SUPPLIES AND MATERIALS	-2,300.00	1,064.24	.00	.00	-1,235.76	.00%
Total Function 33 HEALTH SERVICES	-106,180.00	1,064.24	24,622.24	6,642.63	-80,493.52	23.19%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE_CONTRACTED SVS	-452,577.66	.00	111,874.66	49,357.51	-340,703.00	24.72%
Total Function 34 PUPIL TRANSPORTATION-REG	-452,577.66	.00	111,874.66	49,357.51	-340,703.00	24.72%
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-157,759.00	.00	44,704.62	15,232.74	-113,054.38	28.34%
6200 - PURCHASE_CONTRACTED SVS	-66,841.00	148.30	38,421.25	14,435.24	-28,271.45	57.48%
6300 - SUPPLIES AND MATERIALS	-83,800.00	3,823.07	52,221.47	6,148.24	-27,755.46	62.32%
6400 - OTHER OPERATING EXPENSES	-95,174.00	1,005.00	31,975.42	6,768.52	-62,193.58	33.60%
6600 - CPTL OUTLY LAND BLDG_EQUIP	-17,000.00	17,771.00	14,938.00	7,838.00	15,709.00	87.87%
Total Function 36 CO-CURRICULAR ACTIVITIES	-420,574.00	22,747.37	182,260.76	50,422.74	-215,565.87	43.34%
41 - GENERAL ADMINISTRATION						

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of November

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-348,298.49	.00	89,540.05	31,693.39	-258,758.44	25.71%
6200 - PURCHASE .CONTRACTED SVS	-185,350.00	4,500.05	77,044.37	29,279.11	-103,805.58	41.57%
6300 - SUPPLIES AND MATERIALS	-10,500.00	481.05	599.78	173.75	-9,419.17	5.71%
6400 - OTHER OPERATING EXPENSES	-24,500.00	525.00	9,382.57	1,803.45	-14,592.43	38.30%
Total Function 41 GENERAL ADMINISTRATION	-568,648.49	5,506.10	176,566.77	62,949.70	-386,575.62	31.05%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-192,677.00	.00	46,575.60	16,325.05	-146,101.40	24.17%
6200 - PURCHASE .CONTRACTED SVS	-870,034.51	288,857.61	251,047.55	70,058.89	-330,129.35	28.85%
6300 - SUPPLIES AND MATERIALS	-70,000.00	238.50	17,536.25	4,816.46	-52,225.25	25.05%
6400 - OTHER OPERATING EXPENSES	-58,800.00	.00	51,992.00	49,615.00	-6,808.00	88.42%
6600 - CPTL OUTLY LAND BLDG .EQUIP	-30,000.00	11,508.00	.00	.00	-18,492.00	.00%
Total Function 51 PLANT MAINTENANCE & OPE	-1,221,511.51	300,604.11	367,151.40	140,815.40	-553,756.00	30.06%
52 - SECURITY						
6200 - PURCHASE .CONTRACTED SVS	-39,200.00	.00	10,120.32	420.00	-29,079.68	25.82%
Total Function 52 SECURITY	-39,200.00	.00	10,120.32	420.00	-29,079.68	25.82%
53 - DATA PROCESSING						
6200 - PURCHASE .CONTRACTED SVS	-11,750.00	.00	8,750.00	8,750.00	-3,000.00	74.47%
6300 - SUPPLIES AND MATERIALS	-5,000.00	.00	.00	.00	-5,000.00	.00%
6400 - OTHER OPERATING EXPENSES	-3,000.00	35.00	185.00	.00	-2,780.00	6.17%
Total Function 53 DATA PROCESSING	-19,750.00	35.00	8,935.00	8,750.00	-10,780.00	45.24%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-13,345.00	.00	4,280.86	961.81	-9,064.14	32.08%
Total Function 61 COMMUNITY SERVICES	-13,345.00	.00	4,280.86	961.81	-9,064.14	32.08%
81 - CAPITAL PROJECTS						
6200 - PURCHASE .CONTRACTED SVS	-26,500.00	.00	.00	.00	-26,500.00	.00%
6600 - CPTL OUTLY LAND BLDG .EQUIP	-421,812.00	.00	268,847.31	104,816.51	-152,964.69	63.74%
Total Function 81 CAPITAL PROJECTS	-448,312.00	.00	268,847.31	104,816.51	-179,464.69	59.97%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE .CONTRACTED SVS	-5,890,533.00	.00	.00	.00	-5,890,533.00	.00%
Total Function 91 CHAPTER 41 PAYMENT	-5,890,533.00	.00	.00	.00	-5,890,533.00	.00%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE .CONTRACTED SVS	-75,000.00	.00	.00	.00	-75,000.00	.00%
Total Function 99 PAYMENT TO OTHER GOVER	-75,000.00	.00	.00	.00	-75,000.00	.00%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
Total Function 00 DISTRICT WIDE	.00	.00	.00	.00	.00	.00%
Total Expenditures	-17,740,393.00	390,520.46	3,068,321.75	923,254.60	-14,281,550.79	17.30%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - ATHLETIC ACTIIVTY REVENUE	302,405.00	-31,996.78	-105,899.26	196,505.74	35.02%
Total REVENUE-LOCAL & INTERMED	302,405.00	-31,996.78	-105,899.26	196,505.74	35.02%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,800.00	.00	.00	2,800.00	.00%
Total STATE PROGRAM REVENUES	2,800.00	.00	.00	2,800.00	.00%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	152,829.00	-19,971.00	-40,046.00	112,783.00	26.20%
Total FEDERAL PROGRAM REVENUES	152,829.00	-19,971.00	-40,046.00	112,783.00	26.20%
Total Revenue Local-State-Federal	458,034.00	-51,967.78	-145,945.26	312,088.74	31.86%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	1,224.07	328.92	1,224.07	.00%
6200 - PURCHASE CONTRACTED SVS	-212,520.00	.00	40,634.17	20,501.83	-171,885.83	19.12%
6300 - SUPPLIES AND MATERIALS	-245,514.00	.00	70,716.72	38,984.81	-174,797.28	28.80%
Total Function 35 FOOD SERVICES	-458,034.00	.00	112,574.96	59,815.56	-345,459.04	24.58%
Total Expenditures	-458,034.00	.00	112,574.96	59,815.56	-345,459.04	24.58%

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of November

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,728,899.00	-62,603.18	-80,577.64	1,648,321.36	4.66%
5740 - INTEREST, RENT, MISC REVENUE	28,141.76	-975.79	-3,477.95	24,663.81	12.36%
Total REVENUE-LOCAL & INTERMED	1,757,040.76	-63,578.97	-84,055.59	1,672,985.17	4.78%
Total Revenue Local-State-Federal	1,757,040.76	-63,578.97	-84,055.59	1,672,985.17	4.78%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of November

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE CONTRACTED SVS	-1,200.00	.00	.00	.00	-1,200.00	.00%
6500 - DEBT SERVICE	-1,802,803.76	.00	.00	.00	-1,802,803.76	.00%
Total Function 71 DEBT SERVICES	-1,804,003.76	.00	.00	.00	-1,804,003.76	.00%
Total Expenditures	-1,804,003.76	.00	.00	.00	-1,804,003.76	.00%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	-315.04	-1,232.78	-1,232.78	.00%
Total REVENUE-LOCAL & INTERMED	.00	-315.04	-1,232.78	-1,232.78	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	.00	.00	.00	.00%
Total Revenue Local-State-Federal	.00	-315.04	-1,232.78	-1,232.78	.00%
End of Report					