



**Agenda of Regular Meeting
The Board of Trustees
Lago Vista ISD**

A Regular Meeting of the Board of Trustees of Lago Vista ISD will be held December 14, 2009, beginning at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Determination of quorum, call to order, pledges of allegiance
2. Recognition of visitors/Public participation
3. Recognition of retiring personnel
4. 2008-2009 Audit Report
5. Annual Performance Report 2
6. Board Training Report for compliance with TEC §11.159(b) Member Training and Orientation 15
7. Minutes from previous meetings 16
8. Monthly Financial Report 19
9. Superintendent's Report
10. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551: 551.071-Consultation with attorney, 551.074-Personnel matters, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Sandy Apperley, Ph.D.
Interim Superintendent

Date

Annual Performance Report

Lago Vista ISD

2008-2009

December, 2009

District/Campus Accountability Ratings

- Lago Vista ISD: Recognized
- Lago Vista Elementary: Exemplary
- Lago Vista Middle School: Recognized
- Lago Vista High School: Exemplary

2008 Gold Performance Acknowledgements

- **Lago Vista ISD**
 - *AB/IB Results (2007-08)*
 - *College Ready Graduates (Class of 2008)*
 - *Texas Success Initiative (TSI) ELA*
 - *Texas Success Initiative (TSI) Mathematics*
 - *Commended on Reading/English Language Arts*
 - *Commended on Writing*
 - *Commended on Social Studies*
 - **Lago Vista High School**
 - *AP/IB Results (2007-08)*
 - *College Ready Graduates (Class of 2008)*
 - *Commended on Social Studies*
 - *Comparable Improvement Reading/English Language Arts*
 - *Texas Success Initiative ELA*
 - *Texas Success Initiative **Mathematics***

Gold Performance Acknowledgements

- ***Lago Vista Middle School***
- *Commended on Reading*
- *Commended on Writing*
- *Commended on Science*
- *Commended on Social Studies*
- *Comparable Improvement Reading*
- ***Lago Vista Elementary***
- *Commended on Mathematics*
- *Commended on Science*

LVISD TAKS PERFORMANCE

TEST	% Met Standard	% Change from 08-09	% Change from 03-09
All tests taken	88%	+1%	+30%
Reading/ELA	97%	0%	+16%
Math	93%	+2%	+23%
Writing	97%	0%	+12%
Soc Studies	99%	+4%	+13%
Science	90%	+3%	+31%

LVHS TAKS PERFORMANCE

TEST	% Met Standard	% Change from 08-09	% Change from 03-09
All tests taken	88%	+9%	+36
Reading/ELA	98%	+2%	+18%
Math	92%	+8%	+28%
Soc Studies	99%	+4%	+14%
Science	95%	+9%	+27%

LVMS TAKS PERFORMANCE

TEST	% Met Standard	% Change from 08-09	% Change from 03-09
All tests taken	87%	-2%	+22%
Reading/ELA	99%	0%	+19%
Math	94%	-1%	+22%
Writing	>99%	0%	+9%
Soc Studies	98%	+2%	+10%
Science	82%	-4%	NA

LVES

TAKS PERFORMANCE

TEST	% Met Standard	% Change from 08-09	% Change from 03-09
All tests taken	88%	-2%	+30%
Reading/ELA	95%	-1%	+12%
Math	94%	-1%	+21%
Writing	94%	0%	+17%
Science	92%	+4%	+49%

- The Annual District Report on **Student Expulsion Gun-Free Schools Act** reported that Lago Vista ISD did not have any students expelled during 2008-2009 for bringing a weapon (as defined by Title 18 U.S.C., Section 921) to school.

THECB Summary Report for 2007- 2008 Graduates

In the fall of 2008, 50 of 86, or 58.1%, of the spring graduates from LVHS were enrolled in a Texas Public Institute of Higher Learning.

This number does not include students enrolled in private schools, out of state schools or technical schools. It does include Austin Community College.

Met TSI Standards-Class of 2008
(Texas Success Initiative)

- Higher education readiness component
 - English Language Arts: 81%
 - Math: 69%

Staff Information

2008-2009

- 78.3% of professional staff are teachers
- 13.4% are educational aides
- The majority of district teachers are female, white and have between 6 and 20 years of experience. The average years experience with the district is 5 years.
- 81% of our teachers hold a bachelors degree, 19% have a masters degree

Adequate Yearly Progress

- The district and all campuses made AYP.

School Board Continuing Education Record

School district: Lago Vista ISD

Date last updated: December 8, 2009

Name	Tier One		Tier Two	Tier Three	Open Meetings Training	Public Information Act Training	Status
	Local Orientation* Enter date completed	Education Code Orientation or Update Enter date completed	Team-Building and Assessment Enter date entire team completed	Continuing Education in Assessed Needs Enter hours completed since March 1**	Required of All Elected Public Officials Enter date completed	Required of All Elected Public Officials*** Enter date completed	
David Scott	5.2006	11.2009	3.26.2009	19.5	8.2007	8.2007	Met
David Baker	5.15.2007	8.2009	12.03.2008	15.25	8.2007	8.2007	Met
Mike Carr	5.2006	8.2009	3.26.2009	23.5	6.2007		Met
Jerrell Roque	5.15.2007	11.2009	3.26.2009	14.0	2.2007		Met
Tom Rugel	5.2008	6.2009	3.26.2009	22.75	7.2008	7.2008	Met
Laura Vincent	5.15.2007	8.2009	12.03.2007	16.0	6.2007	6.2007	Met
Mike Wells	5.2005	8.2009	3.26.2009	9.25	6.2007		Met

* Applicable for first year board members only

** Assessment year begins March 1.

*** Boards may delegate this training to the district's public information coordinator.

**Minutes of Regular Meeting
The Board of Trustees
Lago Vista ISD
November 16, 2009**

A Regular meeting of the Board of Trustees of Lago Vista ISD was held November 16, 2009, beginning at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

Members Present David Scott, President
 David Baker, Vice-President
 Laura Vincent, Secretary
 Mike Carr
 Tom Rugel
 Jerrell Roque
 Mike Wells

Also Present: Sandy Apperley, Interim Superintendent
 Robert Zingelmann, Director of Finance
 Donna Larkin, High School Principal
 Trisha Upchurch, Middle School Principal
 Beth Mohler, Intermediate Elementary School Principal
 Heather Stoner, Primary Elementary School Principal
 Steve Elder, Secondary Assistant Principal

1. Determination of quorum, call to order and Pledges of Allegiance: Mr. Scott called the meeting to order at 7:00, announced that a quorum was present and led the Pledge of Allegiance and the Pledge to the Texas flag.
2. Closed session for the purpose of discussion of superintendent/CEO applicants: The board went into closed session at 7:03pm per Texas Government Code 551.074-*Personnel matters*
3. Open session - Select superintendent/CEO finalist: The board reconvened in open session at 7:20. Mr. Wells moved to name Mr. Matt Underwood, current superintendent of Mason ISD, the lone finalist as the Superintendent/CEO of Lago Vista ISD. Mrs. Vincent seconded the motion. Motion passed 7-0.
4. Welcome visitors/Recognition/Public participation: At 7:22 the president opened the floor for citizen comments according to the district's policy for public participation in board meetings. The following citizen spoke: J. Gray thanked the district for addressing the issue of school safety. The president closed public forum at 7:25 PM. Mr. Scott called for a recess. At 7:30pm, the board reconvened into regular session.
5. Approval of motion authorizing superintendent to enter a sales contract with the City of Lago Vista for sale of a 5.946 acre tract of land out of the Mary Campbell Survey, Abstract No. 189 in Travis County, Texas: Ms. Vincent moved to accept the motion authorizing the superintendent to enter a sales contract with the City of Lago Vista. Mr. Baker seconded the motion. Motion carried 7-0.

6. Adoption of resolution that the 5.946 acre tract of land out of the Mary Campbell Survey, Abstract No. 189 in Travis County, Texas is not necessary for construction of facilities to meet the current and foreseeable needs of the District for educational purposes; that the Board of Trustees authorizes the sale of the property described above to the City of Lago Vista for a sale price of \$0.75 per square foot; and, the President of the Board of Trustees is authorized to sign the deed and other instruments required for the conveyance of the property: Mr. Carr moved to accept the resolution as proposed. Mr. Roque seconded the motion. Motion passed 7-0.
7. Approval of District Textbook Committee: Mr. Wells moved to accept the textbook committee as presented by the Superintendent. Mr. Carr seconded the motion. Motion passed 7-0.
8. Policy Update 86: The superintendent provided a summary of LOCAL policy updates as recommended by TASB. Mr. Carr moved to adopt Update 86 as presented by the administration. Mr. Roque seconded the motion. Motion passed 7-0.
9. Minutes of previous meetings: Ms. Vincent moved to accept the minutes for the October 19, 2009 regular meeting and special meetings on November 2, 3, and 4. Mr. Wells seconded the motion. Motion passed 7-0.
10. Monthly Financial Report: The director of Finance presented the monthly financial report. Questions and discussion followed. Mr. Roque moved to accept the report as presented. Mr. Rugel seconded the motion. Motion passed 7-0.
11. Superintendent's Report: The Superintendent provided an update on events taking place in the District.
12. Closed session for discussion of personnel issues: At 8:23 PM, Mr. Scott announced that the board would go into closed session to discuss personnel as allowed by Texas Government Code, Sections 551.001 et seq.

Open session

The board reconvened in open session at 8:37 PM. The board took no further action as a result of discussions in closed session.

13. Adjournment: There being no further business, Mr. Scott adjourned the meeting at 8:37 PM.

David Scott, President

Holly Jackson

**Lago Vista Independent School District
Special Board Meeting
December 8, 2009**

The Board of Trustees of Lago Vista Independent School District met in special session at 5:15 PM on Tuesday, December 8, 2009 in the Board Room at Viking Hall of Lago Vista ISD in Lago Vista, Texas.

Mr. Scott called the meeting to order at 5:25PM, and led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of silence.

Members Present

David Scott, President
David Baker, Vice-President
Laura Vincent, Secretary
Mike Carr
Tom Rugel
Jerrell Roque
Mike Wells

Also Present:

Sandy Apperley, Interim Superintendent
Donna Larkin, High School Principal
Trisha Upchurch, Middle School Principal
Beth Mohler, Intermediate Elementary School Principal
Heather Stoner, Primary Elementary School Principal
Steve Elder, Secondary Assistant Principal
Alan Haire, Director of Athletics
Valerie Guerra, Director of Special Education

Closed session

At 5:26 PM, Mr. Scott announced that the board would go into closed session to discuss employment of the superintendent/CEO as allowed by Texas Government Code, Sections 551.001 et seq.

Open session

The board reconvened in open session at 5:35 PM.

Mr. Wells moved to hire Matthew Underwood as Superintendent/CEO of Lago Vista ISD. The motion was seconded by Ms. Vincent. Motion passed unanimously.

Mr. Carr moved to approve the contract as discussed in closed session. Mr. Roque seconded the motion. Motion passed unanimously.

The board took no further action as a result of discussions in closed session.

Adjourn

There being no further business, Mr. Scott adjourned the meeting at 5:38 PM

David Scott, President

Sandy Apperley

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	13,022,309.00	-636,876.24	-1,084,426.05	11,937,882.95	8.33%
5730 - TUITION _FEES FROM PATRONS	3,000.00	.00	.00	3,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	160,000.00	-1,086.33	-5,334.71	154,665.29	3.33%
5750 - ATHLETIC ACTIIVTY REVENUE	26,400.00	-2,078.00	-16,908.05	9,491.95	64.05%
5760 - OTHER REV FM LOCAL SOURCE	500.00	.00	.00	500.00	.00%
Total REVENUE-LOCAL & INTERMED	13,212,209.00	-640,040.57	-1,106,668.81	12,105,540.19	8.38%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	2,537,048.00	-2,718.00	-1,833,249.00	703,799.00	72.26%
5830 - TRS ON-BEHALF	426,656.00	-36,306.57	-72,532.32	354,123.68	17.00%
Total STATE PROGRAM REVENUES	2,963,704.00	-39,024.57	-1,905,781.32	1,057,922.68	64.30%
Total Revenue Local-State-Federal	16,175,913.00	-679,065.14	-3,012,450.13	13,163,462.87	18.62%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of November

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,501,979.00	.00	1,347,051.35	547,068.66	-5,154,927.65	20.72%
6200 - PURCHASE_CONTRACTED SVS	-143,473.00	.00	38,877.94	13,906.09	-104,595.06	27.10%
6300 - SUPPLIES AND MATERIALS	-280,810.00	4,512.49	27,963.11	8,692.03	-248,334.40	9.96%
6400 - OTHER OPERATING EXPENSES	-48,947.00	635.64	6,642.77	4,459.09	-41,668.59	13.57%
6600 - CPTL OUTLY LAND BLDG_EQUIP	-32,498.00	.00	.00	.00	-32,498.00	.00%
Total Function 11 INSTRUCTION	-7,007,707.00	5,148.13	1,420,535.17	574,125.87	-5,582,023.70	20.27%
12 - LIBRARY						
6100 - PAYROLL COSTS	-163,212.00	.00	33,896.34	14,523.29	-129,315.66	20.77%
6200 - PURCHASE_CONTRACTED SVS	-6,912.00	.00	2,174.00	2,174.00	-4,738.00	31.45%
6300 - SUPPLIES AND MATERIALS	-32,900.00	12,256.12	870.37	157.42	-19,773.51	2.65%
6400 - OTHER OPERATING EXPENSES	-950.00	.00	95.00	.00	-855.00	10.00%
Total Function 12 LIBRARY	-203,974.00	12,256.12	37,035.71	16,854.71	-154,682.17	18.16%
13 - CURRICULUM						
6100 - PAYROLL COSTS	-72,507.00	.00	34,019.29	10,667.35	-38,487.71	46.92%
6200 - PURCHASE_CONTRACTED SVS	-15,856.00	176.55	5,255.00	505.00	-10,424.45	33.14%
6300 - SUPPLIES AND MATERIALS	-3,550.00	.00	1,266.34	609.70	-2,283.66	35.67%
6400 - OTHER OPERATING EXPENSES	-37,901.00	1,322.35	17,634.88	3,986.30	-18,943.77	46.53%
Total Function 13 CURRICULUM	-129,814.00	1,498.90	58,175.51	15,768.35	-70,139.59	44.81%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-87,410.00	.00	21,526.66	7,355.18	-65,883.34	24.63%
6200 - PURCHASE_CONTRACTED SVS	-2,000.00	.00	1,237.29	.00	-762.71	61.86%
6300 - SUPPLIES AND MATERIALS	-2,000.00	131.14	1,025.06	258.77	-843.80	51.25%
6400 - OTHER OPERATING EXPENSES	-1,100.00	310.00	65.00	65.00	-725.00	5.91%
Total Function 21 INSTRUCTIONAL ADMINISTRATION	-92,510.00	441.14	23,854.01	7,678.95	-68,214.85	25.79%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-666,494.00	.00	178,319.88	60,047.49	-488,174.12	26.75%
6200 - PURCHASE_CONTRACTED SVS	-1,300.00	.00	.00	.00	-1,300.00	.00%
6300 - SUPPLIES AND MATERIALS	-11,900.00	30.71	483.22	89.60	-11,386.07	4.06%
6400 - OTHER OPERATING EXPENSES	-5,000.00	385.86	1,702.90	524.90	-2,911.24	34.06%
Total Function 23 CAMPUS ADMINISTRATION	-684,694.00	416.57	180,506.00	60,661.99	-503,771.43	26.36%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-295,219.00	.00	56,564.73	24,040.34	-238,654.27	19.16%
6200 - PURCHASE_CONTRACTED SVS	-1,950.00	.00	661.25	.00	-1,288.75	33.91%
6300 - SUPPLIES AND MATERIALS	-9,245.00	730.79	378.08	164.95	-8,136.13	4.09%
6400 - OTHER OPERATING EXPENSES	-8,150.00	1,300.00	.00	.00	-6,850.00	.00%
Total Function 31 GUIDANCE AND COUNSELING SVS	-314,564.00	2,030.79	57,604.06	24,205.29	-254,929.15	18.31%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-110,611.00	.00	26,593.28	9,152.44	-84,017.72	24.04%
6300 - SUPPLIES AND MATERIALS	-2,300.00	1,002.99	.00	.00	-1,297.01	.00%
Total Function 33 HEALTH SERVICES	-112,911.00	1,002.99	26,593.28	9,152.44	-85,314.73	23.55%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE_CONTRACTED SVS	-413,278.00	.00	115,376.10	103,192.64	-297,901.90	27.92%
Total Function 34 PUPIL TRANSPORTATION-REGULAR	-413,278.00	.00	115,376.10	103,192.64	-297,901.90	27.92%
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-159,085.00	.00	49,625.68	16,834.40	-109,459.32	31.19%
6200 - PURCHASE_CONTRACTED SVS	-72,341.00	.00	24,888.58	7,633.97	-47,452.42	34.40%
6300 - SUPPLIES AND MATERIALS	-97,800.00	2,253.10	56,425.70	11,971.04	-39,121.20	57.69%
6400 - OTHER OPERATING EXPENSES	-97,174.00	353.16	39,132.26	20,631.98	-57,688.58	40.27%
Total Function 36 CO-CURRICULAR ACTIVITIES	-426,400.00	2,606.26	170,072.22	57,071.39	-253,721.52	39.89%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-345,777.00	.00	58,505.15	20,000.00	-287,271.85	16.92%

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
41 - GENERAL ADMINISTRATION						
6200 - PURCHASE .CONTRACTED SVS	-153,910.00	304.47	32,446.71	11,060.23	-121,158.82	21.08%
6300 - SUPPLIES AND MATERIALS	-8,000.00	1,178.00	2,278.81	.00	-4,543.19	28.49%
6400 - OTHER OPERATING EXPENSES	-30,500.00	.00	12,754.05	1,532.12	-17,745.95	41.82%
Total Function 41 GENERAL ADMINISTRATION	-538,187.00	1,482.47	105,984.72	32,592.35	-430,719.81	19.69%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-194,636.00	.00	47,270.40	16,087.41	-147,365.60	24.29%
6200 - PURCHASE .CONTRACTED SVS	-870,035.00	329,930.30	233,858.05	72,752.32	-306,246.65	26.88%
6300 - SUPPLIES AND MATERIALS	-75,786.00	.01	8,980.37	5,222.38	-66,805.62	11.85%
6400 - OTHER OPERATING EXPENSES	-58,800.00	.00	53,222.00	.00	-5,578.00	90.51%
Total Function 51 PLANT MAINTENANCE & OPE	-1,199,257.00	329,930.31	343,330.82	94,062.11	-525,995.87	28.63%
52 - SECURITY						
6200 - PURCHASE .CONTRACTED SVS	-39,200.00	.00	10,366.70	220.00	-28,833.30	26.45%
Total Function 52 SECURITY	-39,200.00	.00	10,366.70	220.00	-28,833.30	26.45%
53 - DATA PROCESSING						
6200 - PURCHASE .CONTRACTED SVS	-12,100.00	.00	972.55	972.55	-11,127.45	8.04%
6300 - SUPPLIES AND MATERIALS	-5,000.00	.00	.00	.00	-5,000.00	.00%
6400 - OTHER OPERATING EXPENSES	-3,000.00	.00	.00	.00	-3,000.00	.00%
Total Function 53 DATA PROCESSING	-20,100.00	.00	972.55	972.55	-19,127.45	4.84%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-13,776.00	.00	4,496.44	1,663.34	-9,279.56	32.64%
Total Function 61 COMMUNITY SERVICES	-13,776.00	.00	4,496.44	1,663.34	-9,279.56	32.64%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE .CONTRACTED SVS	-4,904,541.00	.00	.00	.00	-4,904,541.00	.00%
Total Function 91 CHAPTER 41 PAYMENT	-4,904,541.00	.00	.00	.00	-4,904,541.00	.00%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE .CONTRACTED SVS	-75,000.00	.00	19,537.61	.00	-55,462.39	26.05%
Total Function 99 PAYMENT TO OTHER GOVER	-75,000.00	.00	19,537.61	.00	-55,462.39	26.05%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
Total Function 00 DISTRICT WIDE	.00	.00	.00	.00	.00	.00%
Total Expenditures	-16,175,913.00	356,813.68	2,574,440.90	998,221.98	-13,244,658.42	15.92%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - ATHLETIC ACTIIVTY REVENUE	329,884.00	-30,722.82	-97,983.67	231,900.33	29.70%
Total REVENUE-LOCAL & INTERMED	329,884.00	-30,722.82	-97,983.67	231,900.33	29.70%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	3,205.00	.00	.00	3,205.00	.00%
Total STATE PROGRAM REVENUES	3,205.00	.00	.00	3,205.00	.00%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	197,754.00	-22,380.00	-48,624.00	149,130.00	24.59%
Total FEDERAL PROGRAM REVENUES	197,754.00	-22,380.00	-48,624.00	149,130.00	24.59%
Total Revenue Local-State-Federal	530,843.00	-53,102.82	-146,607.67	384,235.33	27.62%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of November

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	1,367.24	387.24	1,367.24	.00%
6200 - PURCHASE CONTRACTED SVS	-507,093.00	.00	119,561.96	119,561.96	-387,531.04	23.58%
6300 - SUPPLIES AND MATERIALS	-23,750.00	.00	9,120.97	.00	-14,629.03	38.40%
Total Function 35 FOOD SERVICES	-530,843.00	.00	130,050.17	119,949.20	-400,792.83	24.50%
Total Expenditures	-530,843.00	.00	130,050.17	119,949.20	-400,792.83	24.50%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,738,307.00	-85,636.97	-144,127.12	1,594,179.88	8.29%
5740 - INTEREST, RENT, MISC REVENUE	28,142.00	-145.75	-465.47	27,676.53	1.65%
Total REVENUE-LOCAL & INTERMED	1,766,449.00	-85,782.72	-144,592.59	1,621,856.41	8.19%
Total Revenue Local-State-Federal	1,766,449.00	-85,782.72	-144,592.59	1,621,856.41	8.19%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of November

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE CONTRACTED SVS	-1,200.00	.00	300.00	300.00	-900.00	25.00%
6500 - DEBT SERVICE	-1,850,763.76	.00	.00	.00	-1,850,763.76	.00%
Total Function 71 DEBT SERVICES	-1,851,963.76	.00	300.00	300.00	-1,851,663.76	.02%
Total Expenditures	-1,851,963.76	.00	300.00	300.00	-1,851,663.76	.02%
End of Report						

Lago Vista ISD
Statement of Revenues and Expenditures - General Fund
As of November 30, 2009
25.0% Of Fiscal Year

	CURRENT YEAR				PRIOR YEAR		% OF ACTUAL TOTAL	PR Amend Budget
	BUDGET	ACTUAL	BALANCE	% OF BUDGET	CUMULATIVE ACTUAL			
REVENUES								
5710 LOCAL TAX REVENUES	\$ 13,022,309	\$ 1,084,426	\$ 11,937,883	8.33%	\$ 587,507	4.57%	\$ 12,851,525	
57XX OTHER LOCAL REVENUES	\$ 189,900	\$ 22,243	\$ 167,657	11.71%	\$ 51,874	13.58%	\$ 382,000	
58XX STATE PROG. REVENUES	\$ 2,963,704	\$ 1,905,781	\$ 1,057,923	64.30%	\$ 2,979,457	73.41%	\$ 4,058,556	
59XX FED PROG. REVENUES		\$ -	\$ -		\$ -			
TOTAL REVENUE	\$ 16,175,913	\$ 3,012,450	\$ 13,163,463	18.62%	\$ 3,618,838	20.93%	\$ 17,292,081	
EXPENDITURES								
11 INSTRUCTION	\$ 7,007,707	\$ 1,420,535	\$ 5,587,172	20.27%	\$ 1,576,754	22.20%	\$ 7,102,535	
12 LIBRARY	\$ 203,974	\$ 37,035	\$ 166,939	18.16%	\$ 46,968	24.76%	\$ 189,673	
13 STAFF DEVELOPMENT	\$ 129,814	\$ 58,175	\$ 71,639	44.81%	\$ 40,726	31.93%	\$ 127,544	
21 INST ADMINISTRATION	\$ 92,510	\$ 23,854	\$ 68,656	25.79%	\$ 19,970	22.39%	\$ 89,192	
23 SCHOOL ADMINISTRATION	\$ 684,694	\$ 180,506	\$ 504,188	26.36%	\$ 168,738	24.41%	\$ 691,273	
31 GUID AND COUNSELING	\$ 314,564	\$ 57,604	\$ 256,960	18.31%	\$ 60,503	19.55%	\$ 309,544	
33 HEALTH SERVICES	\$ 112,911	\$ 26,593	\$ 86,318	23.55%	\$ 24,622	23.19%	\$ 106,180	
34 PUPIL TRANSP - REGULAR	\$ 413,278	\$ 115,376	\$ 297,902	27.92%	\$ 111,874	26.16%	\$ 427,577	
36 CO-CURRICULAR ACT	\$ 426,400	\$ 170,072	\$ 256,328	39.89%	\$ 182,260	37.15%	\$ 490,574	
41 GEN ADMINISTRATION	\$ 538,187	\$ 105,984	\$ 432,203	19.69%	\$ 176,566	35.06%	\$ 503,648	
51 PLANT MAINT & OPERATION	\$ 1,199,257	\$ 343,330	\$ 855,927	28.63%	\$ 367,151	27.90%	\$ 1,315,811	
52 SECURITY	\$ 39,200	\$ 10,366	\$ 28,834	26.44%	\$ 10,120	25.82%	\$ 39,200	
53 DATA PROCESSING	\$ 20,100	\$ 973	\$ 19,127	4.84%	\$ 8,935	45.24%	\$ 19,750	
61 COMMUNITY SERVICE	\$ 13,776	\$ 4,496	\$ 9,280	32.64%	\$ 4,280		\$ 13,345	
81 CONSTRUCTION	\$ -	\$ -	\$ -	0.00%	\$ 268,847	40.49%	\$ 664,017	
91 STUDENT ATTENDANCE CR	\$ 4,904,541	\$ -	\$ 4,904,541	0.00%	\$ -	0.00%	\$ 5,800,033	
99 TRAVIS COUNTY APP	\$ 75,000	\$ 19,537	\$ 55,463	26.05%	\$ -	0.00%	\$ 75,000	
0 TRANSFER OUT	\$ -	\$ -	\$ -	0.00%	\$ -	#DIV/0!	\$ -	
TOTAL EXPENDITURES	\$ 16,175,913	\$ 2,574,436	\$ 13,601,477	15.92%	\$ 3,068,314	17.08%	\$17,964,896	
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES - FY 2009-2010	\$ 438,014						\$ (898,614)	
3000 BEG FUND BAL 9/1/08	\$ 4,300,101						\$ 5,198,715	
3000 END FUND BAL 8/31/09	\$ 4,738,115						\$ 4,300,101	
3600 UNRESERVED FUND BAL	\$ 4,738,115							

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
TAX COLLECTIONS REPORT
AS OF November 30, 2009**

2009-2010 Original Tax Levy	\$ 16,054,345.52
Delinquent Taxes as of 8/31/2009	1,343,945.11
Total Receivables for 2009-10	\$ 17,398,290.63
Current Year Adjustments	(185,504.84)
Prior Year Adjustments	79,654.14
Adjusted Receivables	\$ 17,292,439.93
Total Net Collections To Date (Less P&I)	\$ 1,048,879.56
Outstanding Receivables as of: 11/30/2009	\$ 16,243,560.37

2009-2010 Original Tax Levy	\$ 16,054,345.52
Current Year Adjustments	(185,504.84)
Net Levy	<u>\$ 15,868,840.68</u>

Taxes Collected:	
Maintenance-Current Tax	\$ 733,238.75
Debt Service-Current Tax	98,705.22
Total Current Tax Levy Collected	\$ 831,943.97

Percentage of Current Tax Levy Collected 5.24%

SUMMARY OF BUDGETED COLLECTIONS	BUDGETED	NET COLLECTED	BUDGETED VARIANCE	2009 - 2010 % OF BUDGET COLLECTED	2007 - 2008	Amended Budget	Collected
M & O - Current Tax	\$ 12,536,610.00	\$ 786,614.83	\$ 11,749,995.17	6.27%	4.07%	\$ 12,219,684.00	\$ 497,407.45
M & O - Prior Year Tax	\$ 264,407.00	\$ 200,650.97	\$ 63,756.03	75.89%	17.29%	\$ 348,993.00	\$ 60,347.31
M & O - P & I	\$ 171,292.00	\$ 92,239.78	\$ 79,052.22	53.85%	9.41%	\$ 262,848.00	\$ 24,737.05
Sub-total	\$ 12,972,309.00	\$ 1,079,505.58	\$ 11,892,803.42	8.32%	4.54%	\$ 12,831,525.00	\$ 582,491.81
I & S - Current Tax	\$ 1,678,985.00	\$ 104,699.52	\$ 1,574,285.48	6.24%	4.20%	\$ 1,645,848.00	\$ 69,124.00
I & S - Prior Year Tax	\$ 35,593.00	\$ 27,010.71	\$ 8,582.29	75.89%	17.12%	\$ 47,458.00	\$ 8,123.66
I & S - P & I	\$ 23,729.00	\$ 12,416.89	\$ 11,312.11	52.33%	9.36%	\$ 35,593.00	\$ 3,329.98
Sub Total	\$ 1,738,307.00	\$ 144,127.12	\$ 1,594,179.88	8.29%	4.66%	\$ 1,728,899.00	\$ 80,577.64
Total Collections	\$ 14,710,616.00	\$ 1,223,632.70	\$ 13,486,983.30	8.32%	4.55%	\$ 14,560,424.00	\$ 663,069.45

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
INVESTMENT SCHEDULE
AS OF October 31, 2009**

MONEY MARKET ACCOUNTS

TEXPOOL	Balance	Interest Earned for the Month	APY
General Fund	\$ 92,194.81	\$ 16.01	0.21%
I&S	\$ 188.00	\$ -	0.21%

LONESTAR INVESTMENT POOL

General Fund - Liquidity Fund	\$ 1,042.85	\$ 0.21	0.27%
General Fund - Liquidity Corp Fund	\$ 4,683,080.90	\$ 1,080.15	0.30%
I&S - Liquidity Corporate Fund	\$ 710,530.33	\$ 145.71	0.30%
Capital Projects - Liquidity Corp Fund	\$ 200,089.48	\$ 43.14	0.30%

CASH

Sweep Account	\$ 194,542.58	\$ 52.88	0.25%
General Fund	\$ 49,752.85	\$ 255.84	0.25%
Capital Projects	\$ 1.00	\$ -	0.25%
CP Sweep	\$ 49,831.89	\$ 10.58	0.25%
Interest and Sinking	\$ 235.01	\$ 0.04	0.25%
Total Cash in Bank	<u>\$294,363.33</u>		

Total Investment Balance

General Fund	\$ 5,020,613.99
I&S	\$ 710,953.34
Capital Projects	\$ 249,922.37
Total	\$ 5,981,489.70

Interest Earned

	LSIP	TexPool	Bank	Total
General Fund	\$ 1,080.36	\$ 16.01	\$ 308.72	\$ 1,405.09
I&S	\$ 145.71	\$ -	\$ 0.04	\$ 145.75
Capital Projects	\$ 53.72		\$ 10.58	\$ 64.30
Total				<u><u>\$ 1,615.14</u></u>