



**Agenda of Regular Meeting
The Board of Trustees
Lago Vista ISD**

A Regular Meeting of the Board of Trustees of Lago Vista ISD will be held September 21, 2009, beginning after the conclusion of the public hearing which begins at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting agenda.

1. Welcome visitors/Recognition/Public participation
2. Academic Excellence Indicator System Report
3. Update on increasing opportunities for communication with District stakeholders
4. Consider and take possible action on the sale of approximately 6.1 acres of District owned land
5. Approval of minutes 2
6. Approval of financial report 7
7. Budget Amendments 17
8. Discussion and possible action on local elective requirement
9. Personnel Assignment and Employment
10. Superintendent's Report
11. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Sandy Apperley, Ph.D.
Superintendent

Date

Minutes of Public Hearing and Regular Meeting

The Board of Trustees

Lago Vista ISD

A Public Hearing was held August 17, 2009, beginning at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

A Regular meeting of the Board of Trustees of Lago Vista ISD was held August 17, 2009, at the conclusion of the public hearing in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

Members Present Mr. Scott, President
 Mr. Baker, Vice-President
 Ms Vincent, Secretary
 Mr. Carr
 Mr. Rugel
 Jerrell Roque (left the meeting at 8:15 pm)
 Mr. Wells

Members Absent: None

Also Present: Sandy Apperley, Interim Superintendent
 Robert Zingelmann, Director of Finance
 Donna Larkin, High School Principal
 Trisha Upchurch, Middle School Principal
 Ms Mohler, Intermediate Elementary School Principal
 Heather Stoner, Primary Elementary School Principal
 Steve Elder, Secondary Assistant Principal

Public Hearing

1. Invocation: Mr. Scott called the hearing to order at 7:04 PM, and led the Pledge of Allegiance and the Pledge to the Texas flag.
2. LVISD 2009-2010 proposed budget and tax rate. Robert Zingelmann presented estimated revenues and proposed expenditures. The Director of Finance responded to questions and comments from audience members and trustees.
3. Adjourn: Mr. Scott adjourned the meeting at 7:10 PM

Regular Meeting

1. Invocation: Mr. Scott called the meeting to order at 7:10 PM
2. Welcome visitors/public participation /Recognition: At 7:15PM, Mr. Scott opened the meeting for public participation. No citizens signed up to speak.

3. Proposed Budget for 2009-2010: The Director of Finance presented the proposed budget for SY 2009-2010. Mr. Roque moved to accept the budget as presented. Mr. Wells seconded the motion. Motion passed 7-0.
4. Adoption of tax rate for SY 2009-2010: The director of finance presented the proposed tax rate. Mr. Roque moved to adopt the resolution that approves the levy of the following tax rates for SY 2009-2010:

General Fund	\$1.04/\$100 taxable value
Debt Service Fund	\$.14/\$100 taxable value
Total All Funds	\$1.18/\$100 taxable value

 Ms Vincent seconded the motion. Motion passed 7-0.
5. Bleacher Update: Mr. Zingelmann presented an update on the current bleacher installation and expected completion by the first home football game, August 21.
6. Consideration and approval of District Student Code of Conduct and LVHS and LVMS discipline matrices: Ms. Mohler reviewed updates to the Student Code of Conduct for SY 2009-2010. Questions and discussion followed. Ms Vincent moved to adopt the Code of Conduct, the Lago Vista High School Discipline Matrix, and the Lago Vista Middle School Discipline Matrix as presented. Mr. Baker seconded the motion. Motion passed 7-0.
7. Student Handbooks and supplements: Ms Mohler reviewed major changes to the LVISD Student Handbook. Campus principals summarized and responded to questions regarding the student handbook and individual campus supplements.
8. Adoption of Update 85: Ms Vincent moved to adopt the LOCAL policies in Update 85 as recommended by the TASB Policy Service. Mr. Carr seconded the motion. Motion passed 6-0. Mr. Roque left the meeting
9. Approval of contract with Region XIII for Instructional Coaches for SY 09-10. Mr. Wells moved to approve the contract with Region XIII for instructional coaches. Mr. Carr seconded the motion. Motion passed 6-0.
10. Approval of Agreement for the Purchase of Attendance Credits: The Director of Finance summarized the Option 3 agreement to purchase credits. Mr. Baker moved to approve the agreement between Lago Vista ISD and the state of Texas to purchase attendance credits in accordance with subchapters A and D, Chapter 41 of the Texas Education Code. Mr. Rugel seconded the motion. Motion passed 6-0.

11. Update on Superintendent Search to include report from informal meeting on August 15: Mr. Scott gave a brief summary where we stand on superintendent search. Mr. Carr gave a summary of community input from informal meeting on Sat. Aug 15th.
12. Proposed land sale: Dr. Apperley gave an update on land sale. Discussion followed by board members. Mr. Scott moved to allow the interim superintendent to discuss informally with the city manager a possible counter offer of \$0.75 SF for the 6.1 acre tract of land; guaranteed access by the City to the remaining district properties on Travis Drive and Dawn drive, and the city to assume the cost of supplying water to the 101. Ms Vincent seconded the motion. Motion passed 6-0.
13. Approval of minutes for regular meeting on July 13 and special meetings on July 9 and July 29, budget workshops on August 12 and 13: Mr. Carr move to accept the minutes as presented. Ms Vincent seconded the motion. Motion passed 6-0.
14. Monthly financial report: The Director of Finance presented the district's monthly financial summary. Ms Vincent moved to accept the financial report. The motion was seconded by Mr. Wells. The motion was adopted unanimously 6-0.
15. Discussion of plans for TASA/TASB Convention in Houston: The superintendent reminded trustees of the upcoming annual convention to be held in Houston, Texas in October.
16. Selection of delegate to TASA/TASB Convention: Mr. Scott nominated Mr. Rugel as the official delegate to the TASB Convention in Houston Texas on October 3, 2009. Ms Vincent seconded the motion. Motion passed 6-0. Ms Vincent was appointed an alternate delegate.
17. Superintendent Report: Dr. Apperley gave board updates on upcoming campus activities.
18. Personnel: no action taken
19. Adjourn: There being no further business, Mr. Scott adjourned the meeting at 9:48pm

Mr. Scott, Board President

Holly Jackson

The Board of Trustees of Lago Vista Independent School District met in special session at 6:30 PM on Thursday, August 20, 2005 in the Board Room at Viking Hall of Lago Vista ISD in Lago Vista, Texas.

Mr. Baker called the meeting to order at 6:30 PM,

Members Present	David Baker, Vice-President Laura Vincent, Secretary Mike Carr Tom Rugel Jerrell Roque (arrived late) Mike Wells
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Members Absent:	David Scott
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Also Present:	Sandy Apperley, Interim Superintendent Butch Feltner, TASB Consultant
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Ms. Vincent moved to approve the budget amendment as proposed by the Director of Finance. Mr. Carr seconded the motion. Motion passed 5-0 with Mr. Baker, Ms. Vincent, Mr. Carr, Mr. Rugel and Mr. Wells voting to approve the motion. Mr. Roque was not present for the vote.

Mr. Feltner led a discussion on leadership qualities desired in the next superintendent.

Mr. Baker adjourned the meeting at 7:25 pm

David Baker, Vice President

Laura Vincent, Board Secretary

**Lago Vista Independent School District
Special Board Meeting
September 1, 2009**

The Board of Trustees of Lago Vista Independent School District met in special session at 7:00 PM on September 1, 2009 in the Board Room at Viking Hall of Lago Vista ISD in Lago Vista, Texas.

Mr. Scott called the meeting to order at 7:04 PM, and led the Pledge of Allegiance and the Pledge to the Texas flag.

Members Present	David Scott, President David Baker, Vice-President Laura Vincent, Secretary Mike Carr Tom Rugel Jerrell Roque
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Members Absent:	Mike Wells
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Also Present:	Joe Dan Lee, TASB Consultant
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Report Items: Mr. Lee presented the Leadership Profile Report compiled by TASB Executive Search Services. Questions and discussion followed. Ms. Vincent moved to adopt the report of leadership qualifications with the discussed changes. The motion was seconded by Mr. Carr. Motion passed 6-0.

Adjourn

There being no further business, Mr. Scott adjourned the meeting at 8:15 PM

David Scott, President

Laura Vincent

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	12,851,525.00	-72,908.72	-12,974,719.88	-123,194.88	100.96%
5730 - TUITION FEES FROM PATRONS	3,000.00	.00	.00	3,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	357,500.00	-1,783.49	-104,432.59	253,067.41	29.21%
5750 - ATHLETIC ACTIIVTY REVENUE	21,000.00	-561.67	-27,657.84	-6,657.84	131.70%
5760 - OTHER REV FM LOCAL SOURCE	500.00	.00	.00	500.00	.00%
Total REVENUE-LOCAL & INTERMED	13,233,525.00	-75,253.88	-13,106,810.31	126,714.69	99.04%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	3,631,900.00	-397,598.31	-3,399,446.55	232,453.45	93.60%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,359.37	-1,359.37	.00%
5830 - TRS ON-BEHALF	426,656.00	-37,560.25	-430,959.92	-4,303.92	101.01%
Total STATE PROGRAM REVENUES	4,058,556.00	-435,158.56	-3,831,765.84	226,790.16	94.41%
Total Revenue Local-State-Federal	17,292,081.00	-510,412.44	-16,938,576.15	353,504.85	97.96%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of August

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,371,769.34	.00	6,408,014.09	811,039.10	36,244.75	100.57%
6200 - PURCHASE _CONTRACTED SVS	-215,184.00	.00	191,039.09	14,093.00	-24,144.91	88.78%
6300 - SUPPLIES AND MATERIALS	-449,060.00	.00	404,343.20	19,034.63	-44,716.80	90.04%
6400 - OTHER OPERATING EXPENSES	-42,747.00	.00	28,853.64	5,081.09	-13,893.36	67.50%
6600 - CPTL OUTLY LAND BLDG _EQUIP	-23,775.00	.00	23,896.66	.00	121.66	100.51%
Total Function 11 INSTRUCTION	-7,102,535.34	.00	7,056,146.68	849,247.82	-46,388.66	99.35%
12 - LIBRARY						
6100 - PAYROLL COSTS	-148,911.00	.00	149,759.26	20,858.63	848.26	100.57%
6200 - PURCHASE _CONTRACTED SVS	-6,912.00	.00	6,401.83	.00	-510.17	92.62%
6300 - SUPPLIES AND MATERIALS	-32,900.00	.00	31,978.13	.00	-921.87	97.20%
6400 - OTHER OPERATING EXPENSES	-950.00	.00	371.71	.00	-578.29	39.13%
Total Function 12 LIBRARY	-189,673.00	.00	188,510.93	20,858.63	-1,162.07	99.39%
13 - CURRICULUM						
6100 - PAYROLL COSTS	-80,580.00	.00	76,384.61	10,779.96	-4,195.39	94.79%
6200 - PURCHASE _CONTRACTED SVS	-9,000.00	.00	6,513.16	.00	-2,486.84	72.37%
6300 - SUPPLIES AND MATERIALS	-3,000.00	.00	2,959.07	.00	-40.93	98.64%
6400 - OTHER OPERATING EXPENSES	-34,964.00	.00	36,048.95	4,605.10	1,084.95	103.10%
Total Function 13 CURRICULUM	-127,544.00	.00	121,905.79	15,385.06	-5,638.21	95.58%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-84,992.00	.00	80,846.77	7,250.78	-4,145.23	95.12%
6200 - PURCHASE _CONTRACTED SVS	-1,500.00	.00	1,759.80	.00	259.80	117.32%
6300 - SUPPLIES AND MATERIALS	-1,500.00	.00	1,083.69	.00	-416.31	72.25%
6400 - OTHER OPERATING EXPENSES	-1,200.00	.00	475.00	.00	-725.00	39.58%
Total Function 21 INSTRUCTIONAL ADMINISTRATION	-89,192.00	.00	84,165.26	7,250.78	-5,026.74	94.36%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-673,373.00	.00	668,572.65	53,973.26	-4,800.35	99.29%
6200 - PURCHASE _CONTRACTED SVS	-1,000.00	.00	.00	.00	-1,000.00	.00%
6300 - SUPPLIES AND MATERIALS	-11,900.00	.00	9,548.02	713.80	-2,351.98	80.24%
6400 - OTHER OPERATING EXPENSES	-5,000.00	.00	3,728.06	359.00	-1,271.94	74.56%
Total Function 23 CAMPUS ADMINISTRATION	-691,273.00	.00	681,848.73	55,046.06	-9,424.27	98.64%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-290,699.00	.00	289,032.16	40,766.63	-1,666.84	99.43%
6200 - PURCHASE _CONTRACTED SVS	-1,450.00	.00	1,750.00	.00	300.00	120.69%
6300 - SUPPLIES AND MATERIALS	-9,245.00	.00	6,732.34	230.25	-2,512.66	72.82%
6400 - OTHER OPERATING EXPENSES	-8,150.00	.00	6,783.62	360.00	-1,366.38	83.23%
Total Function 31 GUIDANCE AND COUNSELING SVS	-309,544.00	.00	304,298.12	41,356.88	-5,245.88	98.31%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-103,880.00	.00	102,924.46	8,657.11	-955.54	99.08%
6300 - SUPPLIES AND MATERIALS	-2,300.00	.00	2,368.42	1,033.42	68.42	102.97%
Total Function 33 HEALTH SERVICES	-106,180.00	.00	105,292.88	9,690.53	-887.12	99.16%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE _CONTRACTED SVS	-427,577.66	.00	405,974.64	.00	-21,603.02	94.95%
Total Function 34 PUPIL TRANSPORTATION-REGULAR	-427,577.66	.00	405,974.64	.00	-21,603.02	94.95%
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-157,759.00	.00	160,282.74	15,781.48	2,523.74	101.60%
6200 - PURCHASE _CONTRACTED SVS	-66,841.00	.00	73,583.96	2,508.40	6,742.96	110.09%
6300 - SUPPLIES AND MATERIALS	-153,800.00	.00	119,299.55	15,023.52	-34,500.45	77.57%
6400 - OTHER OPERATING EXPENSES	-95,174.00	.00	108,091.16	2,480.28	12,917.16	113.57%
6600 - CPTL OUTLY LAND BLDG _EQUIP	-17,000.00	.00	14,938.00	.00	-2,062.00	87.87%
Total Function 36 CO-CURRICULAR ACTIVITIES	-490,574.00	.00	476,195.41	35,793.68	-14,378.59	97.07%
41 - GENERAL ADMINISTRATION						

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of August

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-348,298.49	.00	333,084.17	18,288.69	-15,214.32	95.63%
6200 - PURCHASE .CONTRACTED SVS	-120,350.00	.00	117,127.43	4,722.16	-3,222.57	97.32%
6300 - SUPPLIES AND MATERIALS	-10,500.00	.00	5,646.62	627.86	-4,853.38	53.78%
6400 - OTHER OPERATING EXPENSES	-24,500.00	.00	31,080.33	4,625.68	6,580.33	126.86%
Total Function 41 GENERAL ADMINISTRATION	-503,648.49	.00	486,938.55	28,264.39	-16,709.94	96.68%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-192,677.00	.00	185,084.63	15,399.62	-7,592.37	96.06%
6200 - PURCHASE .CONTRACTED SVS	-964,334.51	.00	958,361.00	145,406.30	-5,973.51	99.38%
6300 - SUPPLIES AND MATERIALS	-70,000.00	.00	67,322.12	12,186.42	-2,677.88	96.17%
6400 - OTHER OPERATING EXPENSES	-58,800.00	.00	51,992.00	.00	-6,808.00	88.42%
6600 - CPTL OUTLY LAND BLDG .EQUIP	-30,000.00	.00	46,511.52	6,168.52	16,511.52	155.04%
Total Function 51 PLANT MAINTENANCE & OPE	-1,315,811.51	.00	1,309,271.27	179,160.86	-6,540.24	99.50%
52 - SECURITY						
6200 - PURCHASE .CONTRACTED SVS	-39,200.00	.00	37,818.71	.00	-1,381.29	96.48%
Total Function 52 SECURITY	-39,200.00	.00	37,818.71	.00	-1,381.29	96.48%
53 - DATA PROCESSING						
6200 - PURCHASE .CONTRACTED SVS	-11,750.00	.00	8,750.00	.00	-3,000.00	74.47%
6300 - SUPPLIES AND MATERIALS	-5,000.00	.00	429.81	.00	-4,570.19	8.60%
6400 - OTHER OPERATING EXPENSES	-3,000.00	.00	320.00	.00	-2,680.00	10.67%
Total Function 53 DATA PROCESSING	-19,750.00	.00	9,499.81	.00	-10,250.19	48.10%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-13,345.00	.00	13,185.15	1,570.34	-159.85	98.80%
Total Function 61 COMMUNITY SERVICES	-13,345.00	.00	13,185.15	1,570.34	-159.85	98.80%
81 - CAPITAL PROJECTS						
6200 - PURCHASE .CONTRACTED SVS	-26,500.00	.00	.00	.00	-26,500.00	.00%
6600 - CPTL OUTLY LAND BLDG .EQUIP	-637,517.00	.00	533,686.65	172,503.33	-103,830.35	83.71%
Total Function 81 CAPITAL PROJECTS	-664,017.00	.00	533,686.65	172,503.33	-130,330.35	80.37%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE .CONTRACTED SVS	-5,800,033.00	.00	5,947,755.00	957,273.00	147,722.00	102.55%
Total Function 91 CHAPTER 41 PAYMENT	-5,800,033.00	.00	5,947,755.00	957,273.00	147,722.00	102.55%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE .CONTRACTED SVS	-75,000.00	.00	74,705.04	18,006.95	-294.96	99.61%
Total Function 99 PAYMENT TO OTHER GOVER	-75,000.00	.00	74,705.04	18,006.95	-294.96	99.61%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
Total Function 00 DISTRICT WIDE	.00	.00	.00	.00	.00	.00%
Total Expenditures	-17,964,898.00	.00	17,837,198.62	2,391,408.31	-127,699.38	99.29%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	.00	-93.66	-93.66	.00%
5750 - ATHLETIC ACTIIVTY REVENUE	330,946.00	-18,036.66	-323,715.92	7,230.08	97.82%
Total REVENUE-LOCAL & INTERMED	330,946.00	-18,036.66	-323,809.58	7,136.42	97.84%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,800.00	.00	-3,100.00	-300.00	110.71%
Total STATE PROGRAM REVENUES	2,800.00	.00	-3,100.00	-300.00	110.71%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	152,829.00	-4,269.00	-181,971.49	-29,142.49	119.07%
Total FEDERAL PROGRAM REVENUES	152,829.00	-4,269.00	-181,971.49	-29,142.49	119.07%
Total Revenue Local-State-Federal	486,575.00	-22,305.66	-508,881.07	-22,306.07	104.58%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of August

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	3,450.07	.00	3,450.07	.00%
6200 - PURCHASE CONTRACTED SVS	-212,520.00	.00	194,920.14	17,912.47	-17,599.86	91.72%
6300 - SUPPLIES AND MATERIALS	-274,055.00	.00	286,656.06	2,092.61	12,601.06	104.60%
Total Function 35 FOOD SERVICES	-486,575.00	.00	485,026.27	20,005.08	-1,548.73	99.68%
Total Expenditures	-486,575.00	.00	485,026.27	20,005.08	-1,548.73	99.68%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,728,899.00	-5,258.51	-1,724,339.14	4,559.86	99.74%
5740 - INTEREST, RENT, MISC REVENUE	28,141.76	-383.19	-13,724.86	14,416.90	48.77%
Total REVENUE-LOCAL & INTERMED	1,757,040.76	-5,641.70	-1,738,064.00	18,976.76	98.92%
Total Revenue Local-State-Federal	1,757,040.76	-5,641.70	-1,738,064.00	18,976.76	98.92%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of August

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE CONTRACTED SVS	-1,200.00	.00	2,411.50	2,411.50	1,211.50	200.96%
6500 - DEBT SERVICE	-1,802,803.76	.00	1,802,803.77	1,573,901.89	.01	100.00%
Total Function 71 DEBT SERVICES	-1,804,003.76	.00	1,805,215.27	1,576,313.39	1,211.51	100.07%
Total Expenditures	-1,804,003.76	.00	1,805,215.27	1,576,313.39	1,211.51	100.07%
End of Report						

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
INVESTMENT SCHEDULE
AS OF August 31, 2009**

MONEY MARKET ACCOUNTS

TEXPOOL	Balance	Interest Earned for the Month	APY
General Fund	\$ 92,141.00	\$ 26.42	0.32%
I&S	\$ 187.99	\$ 0.03	0.32%

LONESTAR INVESTMENT POOL

General Fund - Liquidity Fund	\$ 1,042.12	\$ 0.32	0.36%
General Fund - Liquidity Corp Fund	\$ 5,039,620.07	\$ 1,712.39	0.38%
I&S - Liquidity Corporate Fund	\$ 579,661.98	\$ 383.04	0.38%
Capital Projects - Liquidity Corp Fund	\$ 199,939.38	\$ 64.28	0.38%

CASH

Sweep Account	\$ 71,905.77	\$ 21.81	0.25%
General Fund	\$ 54,912.28	\$ 8.17	0.25%
Capital Projects	\$ 1.00	\$ -	0.25%
CP Sweep	\$ 49,800.84	\$ 10.57	0.25%
Interest and Sinking	\$ 234.89	\$ 0.12	0.25%
Total Cash in Bank	<u>\$176,854.78</u>		

Total Investment Balance

General Fund	\$ 5,259,621.24
I&S	\$ 580,084.86
Capital Projects	\$ 249,741.22
Total	\$ 6,089,447.32

Interest Earned	LSIP	TexPool	Bank	Total
General Fund	\$ 1,712.71	\$ 26.42	\$ 29.98	\$ 1,769.11
I&S	\$ 383.04	\$ 0.03	\$ 0.12	\$ 383.19
Capital Projects	\$ 74.85		\$ 10.57	\$ 85.42
Total				<u><u>\$ 2,237.72</u></u>

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
TAX COLLECTIONS REPORT
AS OF August 31, 2009**

2008-2009 Original Tax Levy	\$ 14,757,820.63
Delinquent Taxes as of 8/31/2008	<u>1,633,156.68</u>
Total Receivables for 2008-09	\$ 16,390,977.31
Current Year Adjustments	(231,758.22)
Prior Year Adjustments	<u>(532,610.46)</u>
Adjusted Receivables	\$ 15,626,608.63
Total Net Collections To Date (Less P&I)	\$ 14,271,777.21
Outstanding Receivables as of: 08/31/2009	<u>\$ 1,354,831.42</u>

2008-2009 Original Tax Levy	\$ 14,757,820.63
Current Year Adjustments	(231,758.22)
Net Levy	<u>\$ 14,526,062.41</u>

Taxes Collected:	
Maintenance-Current Tax	\$ 12,363,818.78
Debt Service-Current Tax	<u>1,664,360.22</u>
Total Current Tax Levy Collected	\$ 14,028,179.00

Percentage of Current Tax Levy Collected 96.57%

SUMMARY OF BUDGETED COLLECTIONS	BUDGETED	NET COLLECTED	BUDGETED VARIANCE	2008 - 2009 % OF BUDGET COLLECTED	2007 - 2008	Amended Budget	Collected
M & O - Current Tax	\$ 12,219,684.00	\$ 12,398,773.00	\$ (179,089.00)	101.47%	99.46%	\$ 11,024,338.00	\$ 10,964,356.00
M & O - Prior Year Tax	\$ 348,993.00	\$ 270,536.00	\$ 78,457.00	77.52%	111.34%	\$ 346,667.00	\$ 385,972.00
M & O - P & I	\$ 262,848.00	\$ 218,039.00	\$ 44,809.00	82.95%	105.39%	\$ 260,000.00	\$ 274,015.00
Sub-total	\$ 12,831,525.00	\$ 12,887,348.00	\$ (55,823.00)	100.44%	99.94%	\$ 11,631,005.00	\$ 11,624,343.00
I & S - Current Tax	\$ 1,645,848.00	\$ 1,664,734.00	\$ (18,886.00)	101.15%	100.00%	\$ 1,683,098.34	\$ 1,683,098.00
I & S - Prior Year Tax	\$ 47,458.00	\$ 30,264.00	\$ 17,194.00	63.77%	100.00%	\$ 55,865.11	\$ 55,865.00
I & S - P & I	\$ 35,593.00	\$ 29,340.00	\$ 6,253.00	82.43%	100.00%	\$ 41,421.07	\$ 41,421.00
Sub Total	\$ 1,728,899.00	\$ 1,724,338.00	\$ 4,561.00	99.74%	100.00%	\$ 1,780,384.52	\$ 1,780,384.00
Total Collections	\$ 14,560,424.00	\$ 14,611,686.00	\$ (51,262.00)	100.35%	99.95%	\$ 13,411,389.52	\$ 13,404,727.00

Lago Vista ISD

Statement of Revenues and Expenditures - General Fund

As of August 31, 2009

100.0% Of Fiscal Year

	CURRENT YEAR			% OF BUDGET	PRIOR YEAR		PR Amend Budget	
	BUDGET	ACTUAL	BALANCE		CUMULATIVE ACTUAL	% OF ACTUAL TOTAL		
REVENUES								
5710 LOCAL TAX REVENUES	\$ 12,851,525	\$ 12,974,719	\$ (123,194)	100.96%	\$ 11,650,270	99.99%	\$ 11,651,005	
57XX OTHER LOCAL REVENUES	\$ 382,000	\$ 132,091	\$ 249,909	34.58%	\$ 353,988	108.21%	\$ 327,120	
58XX STATE PROG. REVENUES	\$ 4,058,556	\$ 3,831,766	\$ 226,790	94.41%	\$ 3,668,073	101.56%	\$ 3,611,566	
59XX FED PROG. REVENUES		\$ -	\$ -		\$ -			
TOTAL REVENUE	\$ 17,292,081	\$ 16,938,576	\$ 353,505	97.96%	\$ 15,672,331	100.53%	\$ 15,589,691	
EXPENDITURES								
11 INSTRUCTION	\$ 7,102,535	\$ 7,056,146	\$ 46,389	99.35%	\$ 6,542,893	99.69%	\$ 6,563,255	
12 LIBRARY	\$ 189,673	\$ 188,510	\$ 1,163	99.39%	\$ 176,996	99.94%	\$ 177,097	
13 STAFF DEVELOPMENT	\$ 127,544	\$ 121,905	\$ 5,639	95.58%	\$ 123,193	99.91%	\$ 123,305	
21 INST ADMINISTRATION	\$ 89,192	\$ 84,165	\$ 5,027	94.36%	\$ 88,885	99.86%	\$ 89,008	
23 SCHOOL ADMINISTRATION	\$ 691,273	\$ 681,848	\$ 9,425	98.64%	\$ 640,161	97.67%	\$ 655,457	
31 GUID AND COUNSELING	\$ 309,544	\$ 304,298	\$ 5,246	98.31%	\$ 313,432	99.00%	\$ 316,587	
33 HEALTH SERVICES	\$ 106,180	\$ 105,292	\$ 888	99.16%	\$ 104,078	96.52%	\$ 107,828	
34 PUPIL TRANSP - REGULAR	\$ 427,577	\$ 405,974	\$ 21,603	94.95%	\$ 396,277	93.90%	\$ 422,000	
36 CO-CURRICULAR ACT	\$ 490,574	\$ 476,195	\$ 14,379	97.07%	\$ 365,515	99.45%	\$ 367,549	
41 GEN ADMINISTRATION	\$ 503,648	\$ 486,938	\$ 16,710	96.68%	\$ 569,147	98.04%	\$ 580,518	
51 PLANT MAINT & OPERATION	\$ 1,315,811	\$ 1,309,271	\$ 6,540	99.50%	\$ 1,245,399	96.08%	\$ 1,296,259	
52 SECURITY	\$ 39,200	\$ 37,818	\$ 1,382	96.47%	\$ 30,086	98.64%	\$ 30,500	
53 DATA PROCESSING	\$ 19,750	\$ 9,499	\$ 10,251	48.10%	\$ 89,993	99.83%	\$ 90,142	
61 COMMUNITY SERVICE	\$ 13,345	\$ 13,185	\$ 160	98.80%	\$ -		\$ -	
81 CONSTRUCTION	\$ 664,017	\$ 533,686	\$ 130,331	80.37%	\$ 110,256	24.59%	\$ 448,312	
91 STUDENT ATTENDANCE CR	\$ 5,800,033	\$ 5,947,755	\$ (147,722)	102.55%	\$ 4,607,000	100.00%	\$ 4,607,000	
99 TRAVIS COUNTY APP	\$ 75,000	\$ 74,705	\$ 295	99.61%	\$ 70,610	100.00%	\$ 70,610	
0 TRANSFER OUT	\$ -	\$ -	\$ -	0.00%	\$ 37,968	100.00%	\$ 37,968	
TOTAL EXPENDITURES	\$ 17,964,896	\$ 17,837,190	\$ 127,706	99.29%	\$ 15,511,889	97.05%	\$15,983,395	

1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES - FY 2007-2008	\$ (898,614)	EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES - FY 2007-2008	\$ 331,751
3000 BEG FUND BAL 9/1/08	\$ 5,198,715	BEG FUND BAL 9/1/07	\$ 4,866,964
3000 END FUND BAL 8/31/09	\$ 4,300,101	END FUND BAL 8/31/08	\$ 5,198,715
3510 RESERVED FUND BAL	\$ 259,616		
3600 UNRESERVED FUND BAL	\$ 4,040,485		

Lago Vista ISD					
Budget Amendments					
2008-2009					
AMENDMENT #4					
Fund 199					
Account Code	Description	Budget	Amendment	Amended Budget	
240-00-5751	Food Service Revenue	\$486,575	\$24,000	\$510,575	Increase
240-35-63XX	Food Service Revenue	\$486,575	\$24,000	\$510,575	Increase
199-00-3700	Budgetary Fund Balance	\$748,614	\$150,000	\$898,614	Increase
199-91-62XX	Chapter 41 Payment	\$5,800,033	\$150,000	\$5,950,033	Increase
599-00-3700	Budgetary Fund Balance	\$67,151	\$1,500	\$68,651	Increase
599-71-6259	Service Fees	\$1,200	\$1,500	\$2,700	Increase
2009-2010					
199-00-5811	Per Capita		(\$187,093)		
199-11-63XX	Supplies		\$187,093		
266-00-59XX	Stimulus Per Capita		\$187,093		
266-11-63XX	Supplies		(\$187,093)		