



**Notice of Regular Meeting
The Board of Trustees
Lago Vista ISD**

A regular meeting of the Board of Trustees of Lago Vista ISD will be held on September 15, 2008, at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Invocation
2. Welcome visitors/Recognition/Public participation
3. Facilities Upgrade and Improvement
4. Program Report -- Technology
5. Superintendent report
6. Minutes of previous meetings
7. Monthly Financial report
8. Budget amendment
9. Option 3 Agreement
10. Consider Parent/Student Level III appeals. The Board will go into closed session pursuant to Texas Government Code, Section 551.074.
11. Possible action regarding closed session matters
12. Closed session discussion with Superintendent regarding employment and issues related to Parent/Student Level III appeals pursuant to Texas Government Code section 551.074
13. Possible action on closed session matters
14. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Barbara Qualls, Ph.D.
Superintendent

Date

**Lago Vista Independent School District
Special Board Meeting/Budget Workshop
August 12, 2008**

The Board of Trustees of Lago Vista Independent School District conducted a special board meeting/budget workshop at 7:00 PM on Tuesday, August 12, 2008 in the Board Room at Viking Hall of Lago Vista ISD in Lago Vista, Texas.

Mr. Scott called the meeting to order at 7:13 PM, and led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of silence.

Members Present	David Scott, President David Baker, Vice-President (arrived at 8:10 PM) Tom Rugel Jerrell Roque Laura Vincent
Members Absent:	Tami Hood Mike Wells
Also Present:	Barbara Qualls, Superintendent Sandy Apperley, Assistant Superintendent Robert Zingelmann, Director of Finance Donna Larkin, High School Principal Paul Bixler, Middle School Principal Beth Mohler, Intermediate Elementary School Principal Heather Stoner, Primary Elementary School Principal Steve Elder, Secondary Assistant Principal

Budget Workshop with emphasis on District Revenue Projections for SY 2008-2009: The Director of Finance presented information on projected revenues generated by local tax collections. Questions and discussion took place.

Personnel-The administration recommended that Tamara Zingelmann be released from her teaching contract for SY 08-09. Mr. Roque moved to release Ms. Zingelmann from her contract. Mr. Rugel seconded the motion. Motion passed 5-0.

Ms. Vincent moved that the board accept the administration's recommendation that Corey Tate be offered a one year probationary teaching contract. Mr. Baker seconded the motion. Motion carried 5-0.

Ms. Vincent moved that the Board accept the administration's recommendation that Patricia Towal be offered a one-year probationary contract as high school counselor. Mr. Baker seconded the motion. Motion passed 5-0.

Adjourn: Mr. Baker seconded Mr. Roque's motion that the meeting be adjourned. Motion passed 5-0. Mr. Scott adjourned the meeting at 9:05 PM.

David Scott, President

Sandy Apperley

**Lago Vista Independent School District
Special Board Meeting/Budget Workshop
August 13, 2008**

The Board of Trustees of Lago Vista Independent School District met in a budget workshop at 7:00 PM on Wednesday, August 13, 2008 in the Board Room at Viking Hall of Lago Vista ISD in Lago Vista, Texas.

Mr. Scott called the meeting to order at 7:01 PM, and led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of silence.

Members Present

David Scott, President
David Baker, Vice-President
Tami Hood, Secretary
Tom Rugel
Jerrell Roque
Laura Vincent
Mike Wells

Also Present:

Barbara Qualls, Superintendent
Sandy Apperley, Assistant Superintendent
Robert Zingelmann, Director of Finance
Donna Larkin, High School Principal
Paul Bixler, Middle School Principal
Beth Mohler, Intermediate Elementary School Principal
Heather Stoner, Primary Elementary School Principal
Steve Elder, Secondary Assistant Principal
Sheryl Doyal

Budget Workshop with emphasis on District Expenditures for SY 2008-2009: The Director of Finance presented proposed expenditures for school year 08-09. Questions and discussion took place.

Adjourn: Mr. Wells seconded Ms. Vincent's motion that the meeting be adjourned. Motion passed 7-0. There being no further business, Mr. Scott adjourned the meeting at 8:38 PM.

**Lago Vista ISD
Special Board Meeting
August 14, 2008**

The Board of Trustees of Lago Vista Independent School District met in special session at 7:00 PM on August 14, 2008 in the Board Room at Viking Hall of Lago Vista ISD in Lago Vista, Texas.

Mr. Scott called the meeting to order at 7:00 PM, and led the Pledge of Allegiance and the Pledge to the Texas flag.

Members Present	David Scott, President David Baker, Vice-President Tami Hood, Secretary Tom Rugel Jerrell Roque Laura Vincent Mike Wells
-----------------	--

Also Present:	Barbara Qualls, Superintendent Sandy Apperley, Assistant Superintendent Robert Zingelmann, Director of Finance Donna Larkin, High School Principal Paul Bixler, Middle School Principal Steve Elder, Secondary Assistant Principal
---------------	---

Budget Workshop: In response to a question from the previous evening, the Director of Finance reported that the cost of a district wide survey was included in the budget proposal. The Superintendent requested that any proposed salary increase for her be deleted from the proposed budget. The Superintendent also announced that the public hearing on the budget would be held on Monday, August 18, 2008 at 7:00 PM.

Closed session

At 7:02 PM, Mr. Scott announced that the board would go into closed session for attorney-client consultation regarding personnel matters as allowed by Texas Government Code, Sections 551.074 and 551.071.

Open session

The board reconvened in open session at 8:43 PM.

Mr. Baker moved to authorize the board president to take action as discussed in closed session. Mr. Roque seconded the motion. Motion passed on a 7-0 vote.

The board took no further action as a result of discussions in closed session.

Adjourn

Ms. Hood moved to adjourn the meeting. Ms. Vincent seconded the motion. Motion passed unanimously 7-0

There being no further business, Mr. Scott adjourned the meeting at 8:45 PM.

David Scott, President

Sandy Apperley

Minutes of Public Hearing

The Board of Trustees Lago Vista ISD August 18, 2008

A public hearing was held by the Board of Trustees of Lago Vista ISD on August 18, 2008, beginning at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

1. Mr. Scott convened the public hearing at 7:03 PM, and led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of silence.

Members Present David Scott, President
 David Baker, Vice-President
 Tami Hood, Secretary
 Tom Rugel
 Jerrell Roque
 Laura Vincent
 Mike Wells

Also Present: Barbara Qualls, Superintendent
 Sandy Apperley, Assistant Superintendent
 Robert Zingelmann, Director of Finance
 Donna Larkin, High School Principal
 Paul Bixler, Middle School Principal
 Beth Mohler, Intermediate Elementary School Principal
 Heather Stoner, Primary Elementary School Principal
 Steve Elder, Secondary Assistant Principal

2. **LVISD 2008-09 proposed budget and tax rate:** The Director of Finance explained how the budget was developed for SY 08-09. Estimated revenues and proposed expenditures were presented. The Director of Finance responded to questions and comments from audience members and trustees.
3. **Adjourn:** Ms. Vincent's motion to adjourn the public hearing was seconded by Mr. Rugel. Motion passed 7-0. Public hearing was adjourned at 7:15 PM

David Scott, President

Sandy Apperley

Minutes of Regular Meeting

The Board of Trustees Lago Vista ISD August 18, 2008

1. A Regular meeting of the Board of Trustees of Lago Vista ISD was held August 18, 2008, beginning at 7:15PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

Members Present David Scott, President
 David Baker, Vice-President
 Tami Hood, Secretary
 Tom Rugel
 Jerrell Roque
 Laura Vincent
 Mike Wells

Also Present: Barbara Qualls, Superintendent
 Sandy Apperley, Assistant Superintendent
 Robert Zingelmann, Director of Finance
 Donna Larkin, High School Principal
 Paul Bixler, Middle School Principal
 Beth Mohler, Intermediate Elementary School Principal
 Heather Stoner, Primary Elementary School Principal
 Steve Elder, Secondary Assistant Principal

2. Welcome Visitors/Public Participation: Dr. Qualls introduced members from the Education Foundation. The foundation announced that four grants have been funded to deserving educators. Checks totaling \$5691.00 were presented to the Director of Finance. The Superintendent also announced that the LVISD High School Volleyball team has been honored for academic achievement for the sixth consecutive year. At 7:25 PM the president opened the floor for citizen comments according to the district's policy for public participation in board meetings. Eleven citizens spoke. The president closed public forum at 8:05 PM.
3. Proposed budget for 2008-2009: The Superintendent presented the recommended budget. Mr. Roque moved to adopt the budget as presented at the fund/function level. Ms. Hood seconded the motion. Motion passed 7-0.

4. Proposed tax rate for 2008-09: Ms. Hood moved to adopt the resolution levying the following tax rates to fund the 2008-2009 school district budget:

General Fund	\$1.04/\$100 taxable value
Debt Service Fund	\$.14/\$100 taxable value
Total Funds	All \$1.18/\$100 taxable value

 Mr. Wells seconded the motion. The adopted general fund rate will raise more money this year than last year. Motion passed 7-0.
5. Restroom/concession stand update: The Superintendent provided an update on the construction of the permanent restroom and concession stand.
6. Consideration/approval of Student Code of Conduct: Ms. Vincent moved to accept the LVISD Student Code of Conduct as presented by the administration. The motion was seconded by Mr. Baker. Discussion followed. Motion passed 7-0.
7. Student handbooks and supplements: The administration reviewed changes to the district student handbook and the campus specific supplements. Questions and discussion followed.
8. Selection of LVISD delegate to TASA/TASB Convention: Ms. Hood moved to nominate David Scott as the delegate and David Baker as the alternate to the TASA/TASB convention. Ms. Vincent seconded the motion. Motion passed 7-0.
9. Consideration of endorsement of TASB Board of Directors candidate(s): The superintendent reported the names of the candidates who are seeking the endorsement of the LVISD board for the Region XIII Board of Directors. The board did not endorse a candidate.
10. Superintendent report: The Superintendent provided an update on district events. Forward Edge Inc (FEI) has been retained to conduct the drug testing for the District program, including a reminder that there will be a parent orientation meeting on September 8. A parent advisory panel has been formed. The LVISD staff member convocation will be held on Tuesday, August 19 in the secondary cafeteria.
11. Minutes of previous meetings - July 14, 2008, July 25, 2008: Mr. Wells moved to adopt the minutes of the regular July 14, 2008 meeting and the special meeting on July 25, 2008. Ms. Vincent seconded the motion. Motion passed 7-0.
12. Monthly financial report: The Director of Finance presented the monthly financial report. Questions and discussion followed. Ms. Vincent moved to accept the financial report as presented. Mr. Wells seconded the motion. Motion passed 7-0.

13. Consideration of resignation of certified teaching staff member: The superintendent recommended that Nichole Graham be released from her teaching contract. Ms. Hood moved to accept the resignation. Mr. Wells seconded the motion. Motion passed 7-0.
14. Adjourn: Ms. Hood moved to adjourn the meeting. Ms. Vincent seconded the motion. There being no further business, Mr. Scott adjourned the meeting at 9:59 PM

David Scott, President

Sandy Apperley

**Lago Vista Independent School District
Special Board Meeting
August 25, 2008**

The Board of Trustees of Lago Vista Independent School District met in special session at 6:30 PM on August 25, 2008 in the Board Room at Viking Hall of Lago Vista ISD in Lago Vista, Texas.

Mr. Scott called the meeting to order at 6:35 PM.

Members Present	David Scott, President David Baker, Vice-President Tami Hood, Secretary Tom Rugel Jerrell Roque Laura Vincent Mike Wells
-----------------	--

Also Present:	Barbara Qualls, Superintendent Sandy Apperley, Assistant Superintendent Donna Larkin, High School Principal Paul Bixler, Middle School Principal Beth Mohler, Intermediate Elementary School Principal Heather Stoner, Primary Elementary School Principal Steve Elder, Secondary Assistant Principal Joe Hairston, Attorney WASBA Susan Graham, Attorney WASBA Bill Buechler, Attorney Steve Frick Carol Frick
---------------	--

Closed session

At 6:35 PM, Mr. Scott announced that the board would go into closed session to receive legal advice regarding Parent/Student Level III Appeals pursuant to Texas Government Code, Sections 551.071.

Open session

The board reconvened in open session at 7:09 PM.

Closed session

At 7:13 PM, Mr. Scott announced that the board would go into closed session to consider Parent/Student Level III appeals. The board went into closed session pursuant to Texas Government Code, Section 551.074.

Open session

The board reconvened in open session at 10:44 PM. The initial proceedings of the open session were not recorded so the proceedings were stopped, and motions restated and votes retaken beginning at 10:53PM.

Mr. Wells moved to uphold the administration's Level II determination on the issue of timeliness in complaint I. The motion was seconded by Ms. Vincent. Motion passed 7-0.

Mr. Wells moved to uphold the administration's Level II determination in regard to scheduling the ARD committee meeting. The motion was seconded by Mr. Roque. Motion passed 7-0.

Mr. Wells moved to uphold the administration's Level II determination on the issue of Public Information Act (PIA) requests and the administration's Level II determination on the issue of law firm bills in Complaint Three with a directive that central administration staff complete a refresher course on the Public Information Act. The motion was seconded by Ms. Vincent. Motion passed 7-0.

With regard to the issue of copyright and plagiarism, the board took no action at this time.

Mr. Wells moved to uphold the administration's Level II determination on the issue of e-mail with the directive that all emails are to be signed. The motion was seconded by Ms. Vincent. Motion passed 7-0.

Mr. Wells moved to uphold the administration's Level II determination on the issue of release of ethnic breakdown and retaliation in the denial of placement of student in PreAP program. The motion was seconded by Ms. Hood. Motion passed 7-0.

Mr. Wells moved to uphold the administration's Level II determination with regard to restroom issues at the high school. The motion was seconded by Ms. Hood. Motion passed 7-0.

The board took no further action as a result of discussions in closed session. The Level III Hearing concluded at 11:02 PM.

Closed session

At 11:3 PM, Mr. Scott announced that the board would go into closed session for attorney-client consultation pursuant to Texas Government Code, Sections 551.074 and 551.071.

Open session

The board reconvened in open session at 12:08 AM. Mr. Baker moved to authorize counsel to take action as discussed in closed session. Mr. Roque seconded the motion. Motion passed 6-0. Mr. Wells left the board meeting during the closed session.

Adjourn

Ms. Hood moved to adjourn the meeting. Ms. Vincent seconded the motion. Motion passed 6-0. There being no further business, Mr. Scott adjourned the meeting at 12:10 AM

David Scott, President

Sandy Apperley

Lago Vista ISD

Statement of Revenues and Expenditures - General Fund

As of August 31, 2008

100% Of Fiscal Year

	CURRENT YEAR			% OF BUDGET	PRIOR YEAR		% OF ACTUAL TOTAL
	BUDGET	ACTUAL	BALANCE		BUDGET	CUMULATIVE ACTUAL	
REVENUES							
5710 LOCAL TAX REVENUES	\$ 11,593,005	\$ 11,650,270	\$ (57,265)	100.49%	\$ 13,108,611		100.93%
57XX OTHER LOCAL REVENUES	\$ 327,120	\$ 353,987	\$ (26,867)	108.21%	\$ 460,879		128.57%
58XX STATE PROG. REVENUES	\$ 3,311,566	\$ 3,668,074	\$ (356,508)	110.77%	\$ 1,424,538		95.11%
59XX FED PROG. REVENUES		\$ -	\$ -		\$ 2,010		
TOTAL REVENUE	\$ 15,231,691	\$ 15,672,331	\$ (440,640)	102.89%	\$ 14,994,028		101.01%
EXPENDITURES							
11 INSTRUCTION	\$ 6,491,255	\$ 6,547,771	\$ (56,516)	100.87%	\$ 5,452,412		93.67%
12 LIBRARY	\$ 177,097	\$ 176,996	\$ 101	99.94%	\$ 159,445		98.75%
13 STAFF DEVELOPMENT	\$ 123,305	\$ 123,193	\$ 112	99.91%	\$ 76,381		68.36%
21 INST ADMINISTRATION	\$ 89,008	\$ 88,885	\$ 123	99.86%	\$ 76,831		99.77%
23 SCHOOL ADMINISTRATION	\$ 655,457	\$ 640,161	\$ 15,296	97.67%	\$ 593,118		98.10%
31 GUID AND COUNSELING	\$ 316,587	\$ 313,432	\$ 3,155	99.00%	\$ 282,973		99.33%
33 HEALTH SERVICES	\$ 107,828	\$ 104,078	\$ 3,750	96.52%	\$ 88,648		91.99%
34 PUPIL TRANSP - REGULAR	\$ 422,000	\$ 392,660	\$ 29,340	93.05%	\$ 461,198		94.12%
36 CO-CURRICULAR ACT	\$ 367,549	\$ 367,490	\$ 59	99.98%	\$ 358,578		99.87%
41 GEN ADMINISTRATION	\$ 580,518	\$ 569,147	\$ 11,371	98.04%	\$ 551,955		99.22%
51 PLANT MAINT & OPERATION	\$ 1,251,259	\$ 1,245,399	\$ 5,860	99.53%	\$ 1,116,430		99.14%
52 SECURITY	\$ 30,500	\$ 30,086	\$ 414	98.64%	\$ 33,923		99.77%
53 DATA PROCESSING	\$ 90,142	\$ 89,993	\$ 149	99.83%	\$ 16,758		91.08%
81 CONSTRUCTION	\$ 448,312	\$ 110,256	\$ 338,056	24.59%	\$ 97,978		99.61%
91 STUDENT ATTENDANCE CR	\$ 4,565,000	\$ 4,607,000	\$ (42,000)	100.92%	\$ 4,533,804		97.05%
99 TRAVIS COUNTY APP	\$ 70,610	\$ 70,610	\$ (0)	100.00%	\$ -		#DIV/0!
0 TRANSFER OUT	\$ 37,968	\$ 37,968	\$ -	100.00%			
TOTAL EXPENDITURES	\$ 15,824,395	\$ 15,515,125	\$ 309,270	98.05%	\$ 13,900,432		95.80%
1200 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES - FY 2007-2008							
	\$ 157,206						\$ 1,514,851
3000 BEG FUND BAL 9/1/07							
	\$ 4,862,181						\$ 3,347,330
3000 END FUND BAL 8/31/08							
	\$ 5,019,387						\$ 4,862,181
3510 RESERVED FUND BAL							
	\$ 338,056						\$ 350,000
3600 UNRESERVED FUND BAL							
	\$ 4,681,331						\$ 4,512,181

PR Amend
Budget
12987962
358475
1497731

14844168

PR Budget
\$ 5,820,572
\$ 161,466
\$ 111,729
\$ 77,005
\$ 604,598
\$ 284,887
\$ 96,364
\$ 490,000
\$ 359,060
\$ 556,306
\$ 1,126,122
\$ 34,000
\$ 18,400
\$ 98,360
\$ 4,671,648
\$ -

\$14,510,517

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
TAX COLLECTIONS REPORT
AS OF August 31, 2008**

2007-2008 Original Tax Levy	\$ 13,221,822.05
Delinquent Taxes as of 8/31/2007	1,722,552.29
Total Receivables for 2007-08	\$ 14,944,374.34
Current Year Adjustments	(231,904.83)
Prior Year Adjustments	(40,409.64)
Adjusted Receivables	\$ 14,672,059.87
Total Net Collections To Date (Less P&I)	\$ 12,992,969.73
Outstanding Receivables as of: 08/31/2008	\$ 1,679,090.14

2007-2008 Original Tax Levy	\$ 13,221,822.05
Current Year Adjustments	(231,904.83)
Net Levy	\$ 12,989,917.22

Taxes Collected:	
Maintenance-Current Tax	\$ 10,949,146.94
Debt Service-Current Tax	1,684,484.14
Total Current Tax Levy Collected	\$ 12,633,631.08

Percentage of Current Tax Levy Collected 95.55%

SUMMARY OF BUDGETED COLLECTIONS	BUDGETED	NET COLLECTED	BUDGETED VARIANCE	2007 - 2008 % OF BUDGET COLLECTED	2006 - 2007	Amended Budget	Collected
M & O - Current Tax	\$ 10,966,338.00	\$ 10,964,356.41	\$ 1,981.59	99.98%	99.42%	\$ 12,360,182.00	12,288,921.46
M & O - Prior Year Tax	\$ 346,667.00	\$ 385,972.77	\$ (39,305.77)	111.34%	92.65%	\$ 437,700.00	405,538.06
M & O - P & I	\$ 260,000.00	\$ 274,015.98	\$ (14,015.98)	105.39%	197.50%	\$ 175,080.00	345,778.00
Sub-total	\$ 11,573,005.00	\$ 11,624,345.16	\$ (51,340.16)	100.44%	100.52%	\$ 12,972,962.00	13,040,237.52
I & S - Current Tax	\$ 1,687,129.00	\$ 1,683,098.34	\$ 4,030.66	99.76%	107.99%	\$ 1,619,755.83	1,749,170.15
I & S - Prior Year Tax	\$ 53,333.00	\$ 55,865.11	\$ (2,532.11)	104.75%	92.68%	\$ 62,300.00	57,739.11
I & S - P & I	\$ 40,000.00	\$ 41,421.07	\$ (1,421.07)	103.55%	195.22%	\$ 24,920.00	48,649.40
Sub Total	\$ 1,780,462.00	\$ 1,780,384.52	\$ 77.48	100.00%	108.70%	\$ 1,706,975.83	1,855,558.66
Total Collections	\$ 13,353,467.00	\$ 13,404,729.68	\$ (51,262.68)	100.38%	101.47%	\$ 14,679,937.83	14,895,796.18

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT
INVESTMENT SCHEDULE
AS OF August 31, 2008**

MONEY MARKET ACCOUNTS

TEXPOOL	Balance	Interest Earned for the Month	APY	June 08 APY
General Fund	\$ 91,234.93	\$ 176.94	2.29%	2.24%
I&S	\$ 186.33	\$ 0.34	2.29%	2.24%

LONESTAR INVESTMENT POOL

General Fund - Liquidity Fund	\$ 1,030.82	\$ 2.13	2.45%	2.45%
General Fund - Liquidity Corp Fund	\$ 5,216,733.75	\$ 13,328.72	2.45%	2.47%
I&S - Liquidity Corporate Fund	\$ 646,796.71	\$ 4,595.82	2.45%	2.47%
Capital Projects - Liquidity Corp Fund	\$ 197,700.80	\$ 409.16	2.45%	2.47%

CASH

Sweep Account	\$56,775.87	\$ 215.05	1.90%	1.90%
General Fund	\$ 52,272.35	\$ 18.96	0.60%	0.60%
Capital Projects	\$ 1.00	\$ -	0.60%	0.60%
CP Sweep	\$ 49,438.73	\$ 81.00	1.90%	1.90%
Interest and Sinking	\$ 233.44	\$ 86.53	0.60%	0.60%
Total Cash in Bank	<u>\$158,721.39</u>			

Total Investment Balance

General Fund	\$ 5,418,047.72
I&S	\$ 647,216.48
Capital Projects	\$ 247,140.53
Total	\$ 6,312,404.73

Interest Earned	LSIP	TexPool	Bank	Total
General Fund	\$ 13,330.85	\$ 176.94	\$ 234.01	\$ 13,741.80
I&S	\$ 4,595.82	\$ 0.34	\$ 86.53	\$ 4,682.69
Capital Projects	\$ 7,944.66		\$ 81.00	\$ 8,025.66
Total				<u><u>\$ 26,450.15</u></u>

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	11,593,005.00	-55,878.85	-11,650,270.87	-57,265.87	100.49%
5730 - TUITION FEES FROM PATRONS	4,000.00	-1,400.00	-1,400.00	2,600.00	35.00%
5740 - INTEREST, RENT, MISC REVENUE	304,620.00	-15,858.29	-326,501.64	-21,881.64	107.18%
5750 - ATHLETIC ACTIIVTY REVENUE	17,000.00	-1,187.00	-25,827.88	-8,827.88	151.93%
5760 - OTHER REV FM LOCAL SOURCE	1,500.00	.00	-257.50	1,242.50	17.17%
Total REVENUE-LOCAL & INTERMED	11,920,125.00	-74,324.14	-12,004,257.89	-84,132.89	100.71%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	2,927,378.00	-141,629.76	-2,939,234.41	-11,856.41	100.41%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,359.17	-1,359.17	.00%
5830 - TRS ON-BEHALF	384,188.00	-34,498.44	-402,191.31	-18,003.31	104.69%
Total STATE PROGRAM REVENUES	3,311,566.00	-176,128.20	-3,342,784.89	-31,218.89	100.94%
Total Revenue Local-State-Federal	15,231,691.00	-250,452.34	-15,347,042.78	-115,351.78	100.76%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of August

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-5,715,695.00	.00	5,763,671.78	756,025.77	47,976.78	100.84%
6200 - PURCHASE CONTRACTED SVS	-107,450.00	.00	134,038.61	17,232.96	26,588.61	124.75%
6300 - SUPPLIES AND MATERIALS	-627,600.00	.00	613,334.71	337,314.71	-14,265.29	97.73%
6400 - OTHER OPERATING EXPENSES	-40,510.00	.00	36,726.64	2,420.42	-3,783.36	90.66%
6600 - CPTL OUTLY LAND BLDG EQUIP	.00	.00	.00	.00	.00	.00%
Total Function 11 INSTRUCTION	-6,491,255.00	.00	6,547,771.74	1,112,993.86	56,516.74	100.87%
12 - LIBRARY						
6100 - PAYROLL COSTS	-137,062.00	.00	140,312.23	14,576.23	3,250.23	102.37%
6200 - PURCHASE CONTRACTED SVS	-12,000.00	.00	10,348.86	.00	-1,651.14	86.24%
6300 - SUPPLIES AND MATERIALS	-27,060.00	.00	25,894.98	.00	-1,165.02	95.69%
6400 - OTHER OPERATING EXPENSES	-975.00	.00	440.25	.00	-534.75	45.15%
Total Function 12 LIBRARY	-177,097.00	.00	176,996.32	14,576.23	-100.68	99.94%
13 - CURRICULUM						
6100 - PAYROLL COSTS	-79,805.00	.00	79,853.63	6,545.99	48.63	100.06%
6200 - PURCHASE CONTRACTED SVS	-9,000.00	.00	8,867.50	8,067.50	-132.50	98.53%
6300 - SUPPLIES AND MATERIALS	-11,000.00	.00	11,082.81	9,546.80	82.81	100.75%
6400 - OTHER OPERATING EXPENSES	-23,500.00	.00	23,389.30	5,070.98	-110.70	99.53%
Total Function 13 CURRICULUM	-123,305.00	.00	123,193.24	29,231.27	-111.76	99.91%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-83,658.00	.00	83,681.34	7,190.33	23.34	100.03%
6200 - PURCHASE CONTRACTED SVS	-2,000.00	.00	1,946.77	.00	-53.23	97.34%
6300 - SUPPLIES AND MATERIALS	-2,000.00	.00	1,886.45	.00	-113.55	94.32%
6400 - OTHER OPERATING EXPENSES	-1,350.00	.00	1,370.64	.00	20.64	101.53%
Total Function 21 INSTRUCTIONAL ADMINISTRATION	-89,008.00	.00	88,885.20	7,190.33	-122.80	99.86%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-631,932.00	.00	621,891.59	51,498.59	-10,040.41	98.41%
6200 - PURCHASE CONTRACTED SVS	-1,475.00	.00	.00	.00	-1,475.00	.00%
6300 - SUPPLIES AND MATERIALS	-15,000.00	.00	14,488.93	5,330.67	-511.07	96.59%
6400 - OTHER OPERATING EXPENSES	-7,050.00	.00	3,780.85	.00	-3,269.15	53.63%
Total Function 23 CAMPUS ADMINISTRATION	-655,457.00	.00	640,161.37	56,829.26	-15,295.63	97.67%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-303,737.00	.00	294,549.04	40,827.35	-9,187.96	96.98%
6200 - PURCHASE CONTRACTED SVS	-1,550.00	.00	2,300.00	1,750.00	750.00	148.39%
6300 - SUPPLIES AND MATERIALS	-5,500.00	.00	10,037.38	.00	4,537.38	182.50%
6400 - OTHER OPERATING EXPENSES	-5,800.00	.00	6,545.72	.00	745.72	112.86%
Total Function 31 GUIDANCE AND COUNSELING SVS	-316,587.00	.00	313,432.14	42,577.35	-3,154.86	99.00%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-101,828.00	.00	100,998.97	11,027.36	-829.03	99.19%
6300 - SUPPLIES AND MATERIALS	-6,000.00	.00	3,079.68	.00	-2,920.32	51.33%
Total Function 33 HEALTH SERVICES	-107,828.00	.00	104,078.65	11,027.36	-3,749.35	96.52%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE CONTRACTED SVS	-422,000.00	.00	392,660.91	57,388.84	-29,339.09	93.05%
Total Function 34 PUPIL TRANSPORTATION-REGULAR	-422,000.00	.00	392,660.91	57,388.84	-29,339.09	93.05%
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-153,229.00	.00	156,106.87	10,939.45	2,877.87	101.88%
6200 - PURCHASE CONTRACTED SVS	-46,070.00	.00	38,434.57	293.40	-7,635.43	83.43%
6300 - SUPPLIES AND MATERIALS	-70,360.00	.00	77,042.70	-1,001.22	6,682.70	109.50%
6400 - OTHER OPERATING EXPENSES	-97,890.00	.00	95,906.57	7,162.31	-1,983.43	97.97%
Total Function 36 CO-CURRICULAR ACTIVITIES	-367,549.00	.00	367,490.71	17,393.94	-58.29	99.98%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-346,178.00	.00	366,247.19	29,087.37	20,069.19	105.80%

Board Report
 Comparison of Expenditures and Encumbrances to Budget
 Lago Vista ISD
 As of August

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
41 - GENERAL ADMINISTRATION						
6200 - PURCHASE CONTRACTED SVS	-196,140.00	.00	159,081.39	28,022.91	-37,058.61	81.11%
6300 - SUPPLIES AND MATERIALS	-10,500.00	.00	12,273.23	967.53	1,773.23	116.89%
6400 - OTHER OPERATING EXPENSES	-27,700.00	.00	31,545.45	10,555.41	3,845.45	113.88%
Total Function 41 GENERAL ADMINISTRATION	-580,518.00	.00	569,147.26	68,633.22	-11,370.74	98.04%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-191,180.00	.00	183,511.53	15,190.48	-7,668.47	95.99%
6200 - PURCHASE CONTRACTED SVS	-875,000.00	.00	893,332.11	134,103.12	18,332.11	102.10%
6300 - SUPPLIES AND MATERIALS	-92,774.00	.00	66,328.02	11,991.45	-26,445.98	71.49%
6400 - OTHER OPERATING EXPENSES	-52,305.00	.00	56,246.18	-1,941.08	3,941.18	107.53%
6600 - CPTL OUTLY LAND BLDG EQUIP	-40,000.00	.00	45,981.78	.00	5,981.78	114.95%
Total Function 51 PLANT MAINTENANCE & OPE	-1,251,259.00	.00	1,245,399.62	159,343.97	-5,859.38	99.53%
52 - SECURITY						
6200 - PURCHASE CONTRACTED SVS	-30,500.00	.00	30,086.97	.00	-413.03	98.65%
Total Function 52 SECURITY	-30,500.00	.00	30,086.97	.00	-413.03	98.65%
53 - DATA PROCESSING						
6200 - PURCHASE CONTRACTED SVS	-10,500.00	.00	12,408.00	.00	1,908.00	118.17%
6300 - SUPPLIES AND MATERIALS	-7,500.00	.00	10,053.99	.00	2,553.99	134.05%
6400 - OTHER OPERATING EXPENSES	-2,750.00	.00	750.00	.00	-2,000.00	27.27%
6600 - CPTL OUTLY LAND BLDG EQUIP	-69,392.16	.00	66,781.08	3,135.00	-2,611.08	96.24%
Total Function 53 DATA PROCESSING	-90,142.16	.00	89,993.07	3,135.00	-149.09	99.83%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	-9,782.16	.00	.00%
6300 - SUPPLIES AND MATERIALS	.00	.00	.00	.00	.00	.00%
6400 - OTHER OPERATING EXPENSES	.00	.00	.00	-40.00	.00	.00%
Total Function 61 COMMUNITY SERVICES	.00	.00	.00	-9,822.16	.00	.00%
81 - CAPITAL PROJECTS						
6200 - PURCHASE CONTRACTED SVS	-26,500.00	.00	.00	.00	-26,500.00	.00%
6600 - CPTL OUTLY LAND BLDG EQUIP	-421,812.00	.00	110,256.98	90,384.04	-311,555.02	26.14%
Total Function 81 CAPITAL PROJECTS	-448,312.00	.00	110,256.98	90,384.04	-338,055.02	24.59%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE CONTRACTED SVS	-4,565,000.00	.00	4,565,000.00	858,287.00	.00	100.00%
Total Function 91 CHAPTER 41 PAYMENT	-4,565,000.00	.00	4,565,000.00	858,287.00	.00	100.00%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE CONTRACTED SVS	-70,610.00	.00	70,610.06	.00	.06	100.00%
Total Function 99 PAYMENT TO OTHER GOVER	-70,610.00	.00	70,610.06	.00	.06	100.00%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	-37,968.00	.00	37,968.00	.00	.00	100.00%
Total Function 00 DISTRICT WIDE	-37,968.00	.00	37,968.00	.00	.00	100.00%
Total Expenditures	-15,824,395.16	.00	15,473,132.24	2,519,169.51	-351,262.92	97.78%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - ATHLETIC ACTIIVTY REVENUE	303,727.00	-16,079.97	-298,903.42	4,823.58	98.41%
Total REVENUE-LOCAL & INTERMED	303,727.00	-16,079.97	-298,903.42	4,823.58	98.41%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,800.00	.00	-2,831.00	-31.00	101.11%
Total STATE PROGRAM REVENUES	2,800.00	.00	-2,831.00	-31.00	101.11%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	149,503.00	-21,347.48	-179,179.48	-29,676.48	119.85%
Total FEDERAL PROGRAM REVENUES	149,503.00	-21,347.48	-179,179.48	-29,676.48	119.85%
Total Revenue Local-State-Federal	456,030.00	-37,427.45	-480,913.90	-24,883.90	105.46%

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	18.56	-3,652.96	18.56	.00%
6200 - PURCHASE CONTRACTED SVS	-206,398.00	.00	193,096.68	19,592.64	-13,301.32	93.56%
6300 - SUPPLIES AND MATERIALS	-249,632.00	.00	284,799.31	39,703.79	35,167.31	114.09%
Total Function 35 FOOD SERVICES	-456,030.00	.00	477,914.55	55,643.47	21,884.55	104.80%
Total Expenditures	-456,030.00	.00	477,914.55	55,643.47	21,884.55	104.80%

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of August

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,780,462.00	-8,544.95	-1,780,384.52	77.48	100.00%
5740 - INTEREST, RENT, MISC REVENUE	56,414.00	-2,148.00	-51,916.94	4,497.06	92.03%
Total REVENUE-LOCAL & INTERMED	1,836,876.00	-10,692.95	-1,832,301.46	4,574.54	99.75%
Total Revenue Local-State-Federal	1,836,876.00	-10,692.95	-1,832,301.46	4,574.54	99.75%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of August

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6200 - PURCHASE CONTRACTED SVS	15,494.64	.00	-4,561.13	-8,725.38	10,933.51	29.44%
6600 - CPTL OUTLY LAND BLDG EQUIP	-325,494.64	.00	228,771.88	15,494.64	-96,722.76	70.28%
Total Function 81 CAPITAL PROJECTS	-310,000.00	.00	224,210.75	6,769.26	-85,789.25	72.33%
Total Expenditures	-310,000.00	.00	224,210.75	6,769.26	-85,789.25	72.33%
End of Report						

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	-490.16	-11,731.21	-11,731.21	.00%
Total REVENUE-LOCAL & INTERMED	.00	-490.16	-11,731.21	-11,731.21	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	80,000.00	.00	.00	80,000.00	.00%
Total OTHER RESOURCES/TRANSFER IN	80,000.00	.00	.00	80,000.00	.00%
Total Revenue Local-State-Federal	80,000.00	-490.16	-11,731.21	68,268.79	14.66%

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of August

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6200 - PURCHASE CONTRACTED SVS	15,494.64	.00	-4,561.13	-8,725.38	10,933.51	29.44%
6600 - CPTL OUTLY LAND BLDG EQUIP	-325,494.64	.00	228,771.88	15,494.64	-96,722.76	70.28%
Total Function 81 CAPITAL PROJECTS	-310,000.00	.00	224,210.75	6,769.26	-85,789.25	72.33%
Total Expenditures	-310,000.00	.00	224,210.75	6,769.26	-85,789.25	72.33%
End of Report						

Lago Vista ISD					
Budget Amendments 9.15.2008					
2007-2008					
AMENDMENT #1					
199-00-5710-00-000-800000	Local Taxes	\$11,593,005.00	\$58,000.00	\$11,651,005.00	Increase
199-00-5810-00-000-800000	State Funding	\$2,927,378.00	\$300,000.00	\$3,227,378.00	Increase
199-11-6XXX-00-999-811000	Instructional Expenditures	-\$5,715,695.00	-\$72,000.00	-\$5,787,695.00	Increase
199-51-6XXX-00-000-800000	Maintenance Expenditures	-\$1,251,259.00	-\$45,000.00	-\$1,296,259.00	Increase
199-91-6XXX-00-000-800000	Chapter 41 Expenditures	-\$4,565,000.00	-\$42,000.00	-\$4,607,000.00	Increase
199-00-3700-00-000-800000	Budgetary Fund Balance	\$592,704.16	-\$199,000.00	\$393,704.16	Decrease
AMENDMENT #2					
240-00-5XXX-00-000-800000	Food Service Revenue	\$ 456,030.00	\$24,883.90	\$ 480,913.90	
240-35-6XXX-00-000-800000	Food Service Expenditures	\$ (456,030.00)	-\$24,883.90	\$ (480,913.90)	