



Notice of Regular Meeting The Board of Trustees Lago Vista ISD

A Regular Meeting of the Board of Trustees of Lago Vista ISD will be held on Monday, November 19, 2012, beginning at 6:00 PM in the Board Room of Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Invocation
 2. Welcome Visitors/Public Participation/Recognition
 3. Construction Report: Owners Building Resource
 4. Financial Audit Report: Singleton, Clark and Company
 5. Oath of Office for New Board Members
 6. Reorganization of the Board Officers
 7. Policy Update 95
 8. Approval of minutes for special meeting on November 5th and regular meeting on October 22nd.
 9. Monthly financial report
 10. Superintendent Report
 - a. Ipad Initiative
 - b. Superintendent Evaluation
 - c. AEIS Report
 11. Adjourn
-

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Matt Underwood
Superintendent

Date



Lago Vista ISD 2011 Bond – Bond Update 11/16/12



Continued Activities:

- BWC submitted bonding and insurance certificates for review on 11/16.
- Fromberg continues incorporating plan review responses and cost saving items into the drawings. Fully revised plans should be complete by the week of 11/26.
- Hagood has resubmitted site plans to the City for review and permitting.
- BWC continues negotiations with subcontractors to lower costs.
- Project team met with the City on 11/14 for a pre-construction meeting to discuss scheduling of inspections, protocol for documenting submittals, project contacts, and permitting. The City issued a permit for site clearing so that work could begin immediately.
- Fromberg continues coordinating with the City regarding permitting items.
- Site work began this week. Work includes:
 - Installing environmental protection systems
 - Removing existing fence around football field
 - Clearing trees
- The City is working to complete surveys and tree clearing so they can begin installing underground utilities. A schedule for offsite utility work will be provided by the City once surveying and clearing is complete.

Action Items:

- Groundbreaking on 11/19 at 9:00AM
- Finalize all permitting
- Fromberg: Complete revised plans by 11/26

Review and Looking Ahead		Completed	Work in Progress																							
Activity Description	Start Date	Wk Ending 11/16					Wk Ending 11/23					Wk Ending 11/30					Wk Ending 12/7									
		M	T	W	TH	F	M	T	W	TH	F	M	T	W	TH	F	M	T	W	TH	F					
General Planning- Team																										
ICC reviewing consultant responses	11/8 - 11/30*	█					█					█														
Site Development - Hagood																										
Revise drawings based on City's comments	11/5 - 11/14	█																								
Resubmit site plans to City	11/15																									
Roadway Improvements - Hagood																										
Construction Documents Phase - Fromberg																										
Complete Revised Drawings	11/8 - 11/26	█					█					█														
Development of Construction Costs - BWC																										
Construction Phase - BWC																										
Pre-Construction Meeting for Site Development	11/14						█																			
Groundbreaking Ceremony	11/19						█																			
Sitework	11/15 - TBD						█					█					█									
Construction Phase of Offsite Utilities - City of Lago Vista																										
Water Storage Tank Design	11/5 - 1/20*	█					█					█					█									
4" Offsite Force Main	11/1 - 12/7*	█					█					█					█									

*Tentative Date





Lago Vista ISD 2011 Bond – Bond Update 11/16/12



2011 Lago Vista ISD Bond Budget Summary - 11/1/12	Budget	Committed	Expenditures To Date	Expenditure Balance	Budget Balance
Construction Costs					
BWC - General Conditions	\$ 260,228	\$ 259,772	\$ -	\$ 259,772	\$ 456
BWC - Overhead/Profit	\$ 247,831	\$ 247,402	\$ -	\$ 247,402	\$ 429
BWC - GMP (Less GC/O/P)	\$ 23,768,399	\$ 24,740,227	\$ -	\$ 24,740,227	\$ (971,828)
Contribution to Off-Site Water/Sewer Improvements	\$ 1,250,000	\$ 1,250,000	\$ -	\$ 1,250,000	\$ -
Total Construction Costs	\$ 25,526,458	\$ 26,497,401	\$ -	\$ 26,497,401	\$ (970,943)
Non-Fixed Furniture/Fixtures/Equip	\$ 607,637	\$ -	\$ -	\$ -	\$ 607,637.00
Fees/Design/Acctg/Legal/Admin (9.6% of Construction Costs)					
Architectural/Structural/MEP Fees**	\$ 1,549,220	\$ 1,432,500	\$ 1,227,083	\$ 205,417	\$ 116,720
Acoustical Consultant	\$ 41,400	\$ 34,500	\$ 24,150	\$ 10,350	\$ 6,900
Civil Engineer Fees***	\$ 239,791	\$ 289,769	\$ 139,533	\$ 150,236	\$ (49,978)
Surveying	\$ 67,500	\$ 67,500	\$ 71,348	\$ (3,848)	\$ -
Traffic Impact Analysis	\$ 25,000	\$ 25,000	\$ 21,000	\$ 4,000	\$ -
Environmental Consultant	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
Geotechnical Fees	\$ 38,540	\$ 38,540	\$ 36,690	\$ 1,850	\$ -
Construction Materials Testing	\$ 30,610	\$ -	\$ -	\$ -	\$ 30,610
PM Fees	\$ 402,300	\$ 402,300	\$ 134,347	\$ 267,953	\$ -
Misc. Fees	\$ 47,250	\$ 30,407	\$ 13,907	\$ 16,500	\$ 16,843
Total Professional Fees	\$ 2,451,611	\$ 2,320,516	\$ 1,668,059	\$ 652,457	\$ 131,095
Technology Equipment	\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000.00
Contingency	\$ 514,294	\$ -	\$ -	\$ -	\$ 514,294.00
Total Project Budget	\$ 29,600,000	\$28,817,916.86	\$ 1,668,058.88	\$ 27,149,858	\$ 782,083

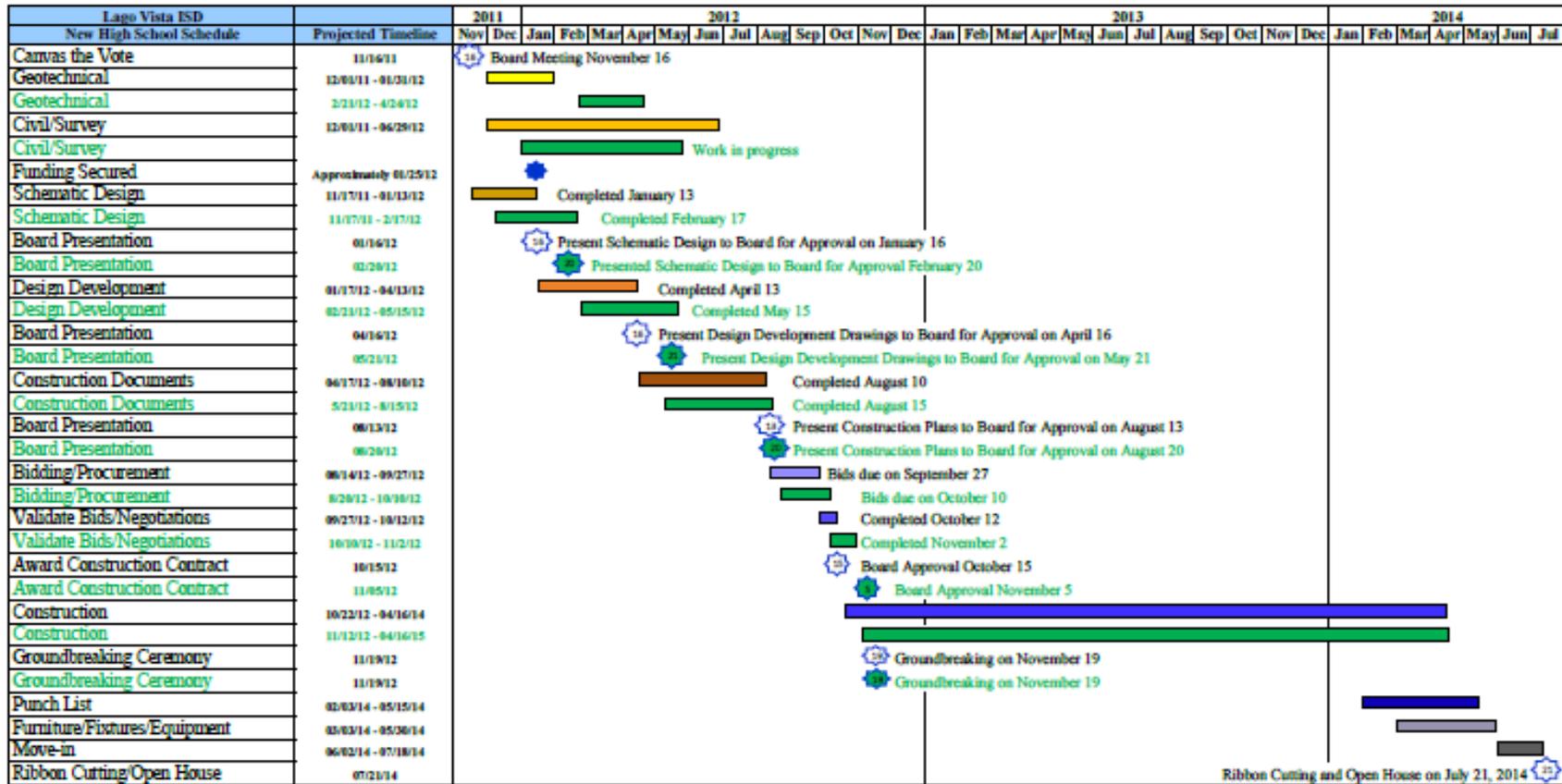




Lago Vista ISD - New High School Schedule

Schedule Updated: 11/16/2012

Lago Vista ISD 2011 Bond – Bond Update 11/16/12



**Depending on delivery method selected, procurement process may be modified early in schedule

[Green bar] Represents actual timeline



LAGO VISTA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2012

Data Control Codes	10 General Fund	60 Capital Projects Fund	Other Funds	98 Total Governmental Funds
REVENUES:				
5700 Total Local and Intermediate Sources	\$ 13,398,104	\$ 21,698	\$ 2,263,925	\$ 15,683,727
5800 State Program Revenues	3,290,048	-	7,474	3,297,522
5900 Federal Program Revenues	-	-	626,301	626,301
5020 Total Revenues	<u>16,688,152</u>	<u>21,698</u>	<u>2,897,700</u>	<u>19,607,550</u>
EXPENDITURES:				
Current:				
0011 Instruction	5,916,247	-	369,757	6,286,004
0012 Instructional Resources & Media Services	128,620	-	-	128,620
0013 Curriculum and Staff Development	26,255	-	-	26,255
0021 Instructional Leadership	178,410	-	-	178,410
0023 School Leadership	662,829	-	-	662,829
0031 Guidance/Counseling/Evaluation Services	341,486	-	-	341,486
0033 Health Services	60,984	-	-	60,984
0034 Student Transportation	314,332	-	-	314,332
0035 Food Services	-	-	576,946	576,946
0036 Extracurricular Activities	561,259	-	169,307	730,566
0041 General Administration	491,299	-	-	491,299
0051 Facilities Maintenance & Operations	972,946	-	-	972,946
0052 Security and Monitoring Services	4,430	-	-	4,430
0053 Data Processing Services	204,567	-	-	204,567
0061 Community Services	4,259	-	-	4,259
Debt Service:				
0071 Principal on Long Term Debt	124,629	-	1,395,000	1,519,629
0072 Interest on Long Term Debt	29,373	-	453,764	483,137
0073 Bond Issuance Cost and Fees	-	381,196	1,922	383,118
Capital Outlay:				
0081 Facilities Acquisition and Construction	393,601	2,137,612	-	2,531,213
Intergovernmental:				
0091 Contracted Instructional Services Between Schools	5,371,625	-	-	5,371,625
0099 Other Intergovernmental Charges	67,053	-	-	67,053
6030 Total Expenditures	<u>15,854,204</u>	<u>2,518,808</u>	<u>2,966,696</u>	<u>21,339,708</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>833,948</u>	<u>(2,497,110)</u>	<u>(68,996)</u>	<u>(1,732,158)</u>
OTHER FINANCING SOURCES (USES):				
7911 Issuance of Bonds	-	28,970,000	-	28,970,000
7916 Premium (Discount) Issuance of Bonds	-	1,016,170	-	1,016,170
7915 Transfers In	-	428,000	-	428,000
8911 Transfers Out (Use)	(428,000)	-	-	(428,000)
7080 Total Other Financing Sources (Uses)	<u>(428,000)</u>	<u>30,414,170</u>	<u>-</u>	<u>29,986,170</u>
1200 Net Change in Fund Balances	405,948	27,917,060	(68,996)	28,254,012
0100 Fund Balance - September 1 (Beginning)	4,799,107	220,224	734,568	5,753,899
3000 Fund Balance - August 31 (Ending)	<u>\$ 5,205,055</u>	<u>\$28,137,284</u>	<u>\$ 665,572</u>	<u>\$ 34,007,911</u>

The notes to the financial statements are an integral part of this statement.

Vantage Points

A Board Member's Guide to Update 95

Vantage Points is an executive summary, prepared specifically for board members, of the TASB Localized Update. The topic-by-topic outline and the thumbnail descriptions focus attention on key issues to assist local officials in understanding changes found in the policies. The description of policy changes in *Vantage Points* is highly summarized and should not substitute for careful attention to the significantly more detailed, district-specific Explanatory Notes and the policies within the localized update packet.

This information is provided for educational purposes only to facilitate a general understanding of the law or other regulatory matter. This information is neither an exhaustive treatment on the subject nor is this intended to substitute for the advice of an attorney or other professional advisor. Consult with your attorney or professional advisor to apply these principles to specific fact situations.

We welcome your comments or suggestions for improving *Vantage Points*. Please write to us at TASB Policy Service, P.O. Box 400, Austin, TX 78767-0400, e-mail us at policy.service@tasb.org, or call us at 800-580-7529 or 512-467-0222.

For further information about Policy Service, check out our Web site at <http://policy.tasb.org>.

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Update 95 addresses several employment-related issues, including termination and nonrenewal, probationary status, and resignation, and incorporates changes to the recommended local policies concerning employee, student/parent, and public complaints and grievances. In addition, recent Administrative Code changes regarding student curriculum and graduation requirements, bilingual education, retention and promotion, and tuition for transfer students have also been incorporated at this update, along with statutory provisions providing the official name of the district and provisions concerning competitive bidding for facilities construction.

Employment Issues

Termination and Nonrenewal

Several new exhibits issued at Update 95 are recommended for inclusion in districts' policy manuals and provide sample notices that can be used when a district is terminating or nonrenewing an employment contract under Chapter 21 of the Education Code:

- A new DF(EXHIBIT) includes forms to notify an employee when the board has proposed termination of the employee's probationary, term, or continuing contract during the contract term and when the board has taken final action to terminate the contract.
- A new form at DFAB(EXHIBIT) provides an employee notice when the board chooses to terminate the employee's probationary contract at the end of the contract period.
- And a new exhibit at DFFA includes forms to provide notice when the board has proposed termination of an employee's probationary or term contract during the contract term due to financial exigency and when the board has taken final action to terminate the contract.

Recommended revisions to DFBB(EXHIBIT) simplify the existing notice of proposed term contract nonrenewal and include a new form for documenting how the notice of proposed nonrenewal was delivered to the employee, including an attempt at hand delivery in accordance with provisions from the last legislative session, and a new form providing notice to the employee when the board has taken final action to nonrenew the contract.

At DFBB(LEGAL), provisions have been revised to better reflect statutory structure, and the policy now reflects all options available to districts regarding who conducts a nonrenewal hearing.

DFBB(LOCAL) POLICY CONSIDERATIONS

Recommended provisions have been clarified and cross-references have been updated in this local policy on nonrenewal hearings. Now that DFBB(LEGAL) includes all of the district's options regarding who conducts a nonrenewal hearing, make sure the district's practice is accurately reflected in this (LOCAL) policy.

Probationary Status

Legally referenced provisions at DFAC(LEGAL) have been revised to better match statutory language and to outline the two circumstances under which a district may return an employee to a probationary contract status:

- A district may give an employee a probationary contract if the employee voluntarily accepts an assignment to a new professional capacity that requires a different class of certificate from the employee's previous assignment. This provision is repeated at DCA(LEGAL), also issued in this update.
- A district may also return an employee to probationary contract status in lieu of discharge, termination, or nonrenewal.

Resignation

DFE(LOCAL) POLICY CONSIDERATIONS

Recommended language has been added to this local policy to clarify that, when an employee resigns effective at the end of the school year or submits a resignation after the last day of the school year and before the penalty-free resignation date, the district need not take action to accept the resignation because the resignation is considered to be automatically accepted upon receipt.

Revised language is also recommended to give the superintendent *or other person designated by board action* the authority to accept resignations at any other time. This change is based on a recent Commissioner of Education proposal for decision indicating that although the Education Code allows the board to delegate to one or more individuals the authority to consent to a resignation during the school year, it does not allow the board to grant to the superintendent the authority to further delegate that responsibility to another employee.

Work Load

New text at DL(LEGAL) reflects a Commissioner of Education decision clarifying that teachers’ planning and preparation time must occur during the time students are receiving instruction, not before or after the school day, while another new provision incorporates an attorney general opinion stating that teachers may not be required to spend their 30-minute duty-free lunch break on school property.

Staff Development

At DMA(LEGAL), we have incorporated language, from House Bill 1942 passed during the 82nd Legislative Session and effective with the 2012–13 school year, providing that staff development may include training related to bullying.

Complaints and Grievances

DGBA, FNG, AND GF(LOCAL) POLICY CONSIDERATIONS

Recommended changes to the local policies at DGBA (employee complaints), FNG (student and parent complaints), and GF (public complaints) clarify the types of complaints to which these policies apply. Some types of complaints must be filed in accordance with another policy rather than these complaint policies; other complaints must be filed initially in accordance with another policy and then may proceed to DGBA(LOCAL), FNG(LOCAL), or GF(LOCAL) for further appeal. To provide better direction to other relevant policies, we have moved provisions regarding other complaint processes to the beginning of each of these three (LOCAL) policies.

Instruction

Curriculum Requirements

Amendments to the Administrative Code, effective May 30, 2012, prompted several changes to provisions regarding graduation and curriculum requirements. At EIF(LEGAL), graduation requirements have been updated for each of the three graduation programs beginning with students entering grade 9 in the 2012–13 school year, while at EHAC(LEGAL), the list of required course offerings for grades 9–12 has been revised: A district must now offer at least two additional science courses from the list in addition to Integrated Physics and Chemistry, Biology, Chemistry, and Physics, as well as at least four of the listed technology applications courses. Economics is now listed as a required course under social studies, a change which is also reflected in the list of required curriculum for all grade levels at EHAA(LEGAL). Health Education has been deleted from the list of courses a district must offer in grades 9–12.

New Administrative Code provisions at EHAC(LEGAL) also require a district to teach each course required for graduation at least once in any two consecutive years, and a district must teach a course with an end-of-course as-

assessment each year or use alternate delivery methods so students can earn credit for those courses.

Bilingual Education

Numerous revisions regarding bilingual education have been incorporated at EHBE(LEGAL) to reflect changes to the Administrative Code effective May 28, 2012, including a requirement that bilingual and English as a second language (ESL) programs be selected from one of the program models outlined in the Administrative Code, and a new rule allowing a district under some circumstances to identify, exit, or place a student in a bilingual or ESL program without written approval of the student's parent or guardian. In addition, new Administrative Code rules clarify that a dual language immersion program (DLIP) is part of bilingual education; therefore, provisions regarding DLIP have been moved from EGA(LEGAL) to EHBE, the code addressing bilingual education and ESL programs. The Administrative Code continues to require a district implementing a DLIP to have a local policy addressing enrollment and continuation for students in the program.

Promotion and Retention

As reflected at EIE(LEGAL), recent amendments to the Administrative Code clarify that a student in grade 5 or 8 may not be denied promotion to the next grade level because the student failed to perform satisfactorily on a reading or mathematics assessment intended for use above the student's grade level.

EIE(LOCAL) POLICY CONSIDERATIONS

Recommended revisions to this local policy correspond with changes to EIE(LEGAL) to highlight the exception to grade advancement testing requirements when a student in grade 5 or 8 is assessed in reading or mathematics above his or her enrolled grade level.

To better reflect requirements regarding accelerated instruction, an additional recommended revision clarifies that accelerated instruction will be provided for any student, not just a student in grades 3–8, who fails a state-mandated assessment.

Other recommended changes include replacing detailed provisions regarding specific student populations with a statement that the district will comply with state and federal requirements when determining methods for students with disabilities and English language learners to demonstrate mastery of the curriculum.

**District
Operations
Tuition**

Changes to the Administrative Code, effective April 22, 2012, affect the calculation of tuition charged by the receiving district to the home district to educate students in grade levels not taught in the home district. These changes are reflected at FDA(LEGAL).

**District
Improvement
Plan**

A change to the statutory provisions at FNC(LEGAL) addresses the contents of the discipline management program that must be included in the district improvement plan. While the program is still required to provide for prevention and education about unwanted physical or verbal aggression and sexual harassment, HB 1942 from the 82nd Legislative Session deleted the language requiring the program to include education about other forms of bullying.

District Name

The recommended legally referenced policy at AB(LEGAL) includes existing statutory provisions that provide authority for a board to change the name of the district by a resolution, which must be sent to the Commissioner of Education.

AB(LOCAL) POLICY CONSIDERATIONS

This recommended local policy provides the official name of the district as determined by the board and provides a basis for use of “the District” throughout the manual, consistent with policy style.

**Bids for Public
Work Contracts**

Since Government Code Chapter 2267 prevails over other law relating to public work contracts and since section 2267.059 of that Code requires all public work bids and proposals to be sealed, Education Code provisions allowing a district to receive public work bids or proposals through electronic transmission, which are not required to be sealed, have been deleted from CV(LEGAL).

CVA(LOCAL) AND CVB(LOCAL) POLICY CONSIDERATIONS

For those districts whose CVA(LOCAL) and CVB(LOCAL) authorized the district to receive public work bids through electronic transmission, which are not required to be sealed, we recommend deletion of those provisions to correspond to changes made at CV(LEGAL).

Conflict of Interest

We have made minor revisions to the forms at BBFA(EXHIBIT) and DBD(EXHIBIT), addressing conflict of interest disclosures by board members and district employees, respectively, to update outdated language and simplify the portions of the affidavits to be completed by a notary public.

More Information

For further information on these policy changes, refer to the policy-by-policy Explanatory Notes—customized for each district’s policies—and the policies themselves, found in your localized update packet.

Minutes of Public Hearing & Regular Meeting

The Board of Trustees

Lago Vista ISD

A Public Hearing and Regular meeting of the Board of Trustees of Lago Vista ISD was held Monday, October 22, 2012, in the board room of Viking Hall 8039 Bar K Ranch Road, Lago Vista, TX 78645

Members Present:

Laura Vincent, President
Jerrell Roque, Vice-President
Stacy Eleuterius
Tom Rugel
David Scott
David Baker

Members Absent:

Mark Abbott

Also Present:

Matt Underwood, Superintendent
Henri Gearing, Asst. Superintendent
Dustin Riley, OBR
Robert Gadbois, OBR

1. Invocation
Laura Vincent called the meeting to order at 6:00pm and led the Pledge of Allegiance and the Pledge to the Texas flag.
2. Welcome visitors/public participation
No visitors and no citizens signed up to speak.
3. Public Hearing: Financial Integrity Rating System of Texas
At 6:01pm, the public hearing began regarding District's rating in the Financial Integrity Rating System of Texas. The District moved from "Above Standard Achievement to the top status of "Superior Achievement" during the 2010-11 school year. Mrs. Gearing explained that the only points lost by the District were under the student to debt ratio that exists because of the relatively new status of the District in general.
4. Interlocal Agreement with the City of Lago Vista: Water and wastewater services for New High School
Following the public hearing, the board moved to an item that has drawn much concern over the past six months. The agreements with the City of Lago Vista in regards to parks, water and waste water partnerships were discussed in depth. Budgeted numbers show a small differential to the school district in regards to an investment in a 200,000 gallon water tank versus a 400,000 gallon

tank that would provide water pressure for subsequent growth. The issue facing the board and administration is the promptness of the schedule in regards to the construction of the water tower.

After much discussion, the board approved the parks agreement as well as the inter local water and waste water agreements with only minor changes to the time lines of the lease agreements. David Baker made a motion to approve the Water & Wastewater inter-local agreement

David Scott seconded

Motion carries 5-0

Stacy Eleuterius abstained

5. Shared Parks Agreement: Agreement with City of Lago Vista for mutual use of ball fields and tennis courts
David Scott moved to accept Shared Parks agreement
Tom Rugel seconded
Motion carries 6-0
6. Consider and Approve Resolution authorizing notice to the Texas Comptroller identifying LVISD's Eminent Domain Authority
Jerrell Roque moved to approve
Tom Rugel seconded
Motion carries 6-0
7. Facility Planning: Robert Gadbois with Owners Building Resource will present bids for review
Robert Gadbois with Owner's Building Resource gave a report on the bid award process and felt confident that a guaranteed maximum price would be available within a week. Groundbreaking is set for November 19th.
8. Approval of Prevailing Wage Rate: Applicable to New High School Construction Project
Jerrell Roque motioned to accept the prevailing wage rate
David Scott seconded
Motion carries 6-0
9. Approval of Student Health Advisory Committee Members
Jerrell Roque moved to accept members for SHAC committee
Stacy Eleuterius seconded
Motion carries 6-0
10. Approval of minutes for regular meeting on September 17th
David Scott motioned to accept minutes of Sept 17th meeting
Tom Rugel seconded
Motion carries 6-0
11. Monthly financial report
Ms. Gearing went over monthly financials
Jerrell Roque moved to accept
David Baker seconded
Motion carries 6-0
12. Superintendent Report
 - a. Contracted Services - The board was informed of the intent to combine several contracted services under one umbrella this Spring rather than separating the companies as it stands today.
 - b. Ipad Initiative Field Trips-Two Ipad initiative trips are planned for the coming month (McAllen ISD, New Braunfels ISD).
 - c. Attendance Report- Enrollment - LVISD is currently sitting at an all time high enrollment of 1343 students.

d. District Improvement Plan Review- The District Improvement Plan was reviewed

13. Adjourn

There being no more business, The meeting adjourned at 7:53pm

Board President

Minutes of Special Meeting

The Board of Trustees

Lago Vista ISD

A Special meeting of the Board of Trustees of Lago Vista ISD was held Monday, November 5, 2012, in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

Members Present:

Laura Vincent, President

Stacy Eleuterius

Jerrell Roque, Vice-President

Tom Rugel

Mark Abbott

David Scott

David Baker

Members Absent:

None

Also Present:

Matt Underwood, Superintendent

Robert Gadbois, OBR

Henri Gearing, Asst. Superintendent

1. *Invocation and Call to Order*

Laura Vincent called the meeting to order at 6:00pm and led the Pledge of Allegiance and the Pledge to the Texas flag.

2. Welcome visitors/public participation /Recognition

No visitors or recognition; no community members signed up to speak

3. Consider and approve construction manager at risk's proposed guaranteed maximum price for new high school project

Robert Gadbois spoke to board about assembling a team that worked to make sure all quoting was apples to apples. He feels good that they have thoroughly reviewed all bids and asked board to consider the guaranteed maximum price presented and get started on the project. Mr. Underwood recommended approving the guaranteed maximum price in the amount of \$25,247,400.

David Scott moved to approve

David Baker seconded

Motion carries 7-0

4. Adjourn

There being no more business, the board adjourned at 7:10pm.

BOND 2012-2013												
12-13	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Lonestar Construction 2012	\$ 2,382,987.31	\$ 2.00										
SSB Construction 2012	\$ 166,480.85	\$ 121,101.60										
Wells Fargo CDs	\$ 2,160,000.00	\$ 2,160,000.00										
Wels Fargo Bonds	\$ 14,249,030.18	\$ 14,249,030.18										
Wells Fargo Money Market	\$ 9,161,514.82	\$ 9,072,226.55										
Total	\$ 28,120,013.16											
Difference month to month	\$ (299,196.39)											
INTEREST EARNED												
L onestarConstruction 2012	\$ 463.85	\$ 455.27										
SSB Construction 2012	\$ 5.69	\$ 8.25										
Wells Fargo CDs												
Wels Fargo Bonds												
Wells Fargo Money Market	\$ 3,897.22	\$ 10,711.73										
Total	\$ 4,366.76	\$ 10,711.73										
Cumulative Total - interest		\$ 15,078.49										
BOND 2011-2012												
11-12	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Lonestar Construction 2012				\$ 9,850,595.43	\$ 9,721,306.25	\$ 9,715,628.95	\$ 29,373,250.98	\$ 29,155,921.28	\$ 28,908,977.97	\$ 2,757,325.14	\$ 2,534,958.57	\$ 2,382,523.46
SSB Construction 2012					\$ 91,377.76	\$ 82,961.54	\$ 72,544.89	\$ 59,810.52	\$ 70,595.08	\$ 54,072.02	\$ 137,742.36	\$ 370,038.31
Wells Fargo CDs										\$ 2,160,000.00	\$ 2,160,000.00	\$ 2,160,000.00
Wels Fargo Bonds										\$ 14,249,030.18	\$ 14,249,030.18	\$ 14,249,030.18
Wells Fargo Money Market										\$ 9,595,653.19	\$ 9,604,122.82	\$ 9,257,617.60
Total					\$ 9,812,684.01	\$ 9,798,590.49	\$ 29,445,795.87	\$ 29,215,731.80	\$ 28,979,573.05	\$ 28,816,080.53	\$ 28,685,853.93	\$ 28,419,209.55
Difference month to month					\$ (37,911.42)	\$ (14,093.52)	\$ 19,647,205.38	\$ (230,064.07)	\$ (236,158.75)	\$ (163,492.52)	\$ (130,226.60)	\$ (266,644.38)
INTEREST EARNED												
L onestarConstruction 2012				\$ 251.73	\$ 2,517.62	\$ 2,022.70	\$ 4,743.76	\$ 6,442.48	\$ 5,971.17	\$ 1,266.79	\$ 564.96	\$ 486.87
SSB Construction 2012					\$ 3.44	\$ 3.55	\$ 3.40	\$ 3.03	\$ 4.21	\$ 2.69	\$ 2.34	\$ 6.93
Wells Fargo CDs												
Wels Fargo Bonds												
Wells Fargo Money Market										\$ 4,683.37	8469.63	\$ 3,494.78
Total					\$ 2,521.06	\$ 2,026.25	\$ 4,747.16	\$ 6,445.51	\$ 5,975.38	\$ 5,952.85	\$ 9,036.93	\$ 3,988.58
Cumulative Total - interest					\$ 2,772.79	\$ 4,799.04	\$ 9,546.20	\$ 15,991.71	\$ 21,967.09	\$ 27,919.94	\$ 36,956.87	\$ 40,945.45

BANK STATEMENTS/INVESTMENTS													
12-13	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
General	\$ 201,678.54	\$ 168,652.95											
Cap Proj	\$ 487.24	\$ 428,496.06											
CD's SSB	\$ 3,000,000.00	\$ 3,000,000.00											
Lonestar M & O	\$ 2,279,212.15	\$ 1,516,655.21											
Lonestar I&S	\$ 626,350.25	\$ 634,522.37											
TOTAL	\$ 6,107,728.18	\$ 5,748,326.59											
Difference	\$ (668,510.78)	\$ (359,401.59)											
INTEREST EARNED													
General	\$ 6.70	\$ 8.08											
CD'Ss SSB													
Lonestar M & O	\$ 487.86	\$ 398.46											
Lonestar I&S	\$ 118.30	\$ 120.18											
TOTAL INTEREST	\$ 612.86	\$ 526.72											
Cumulative		\$ 1,139.58											
11-12	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
General	\$ 188,426.74	\$ 250,392.39	\$ 161,445.49	\$ 284,520.23	\$ 191,797.23	\$ 130,635.62	\$ 283,902.01	\$ 264,811.80	\$ 271,913.90	\$ 166,250.57	\$ 159,291.69	\$ 229,638.28	
Cap Proj	\$ 19,281.96	\$ 19,282.78	\$ 19,283.57	\$ 19,284.36	\$ 19,285.21	\$ 18,035.94	\$ 18,036.68	\$ 18,037.45	\$ 18,038.22	\$ 18,038.94	\$ 18,039.73	\$ 219,455.30	
CD's SSB	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	
Lonestar M & O	\$ 3,369,170.86	\$ 3,670,510.54	\$ 3,802,657.95	\$ 6,083,781.98	\$ 11,511,211.19	\$ 12,161,303.78	\$ 11,679,565.96	\$ 9,518,493.27	\$ 8,090,477.34	\$ 5,820,457.10	\$ 4,191,827.17	\$ 2,724,489.68	
Lonestar I&S	\$ 610,062.85	\$ 625,463.15	\$ 730,636.05	\$ 1,189,028.46	\$ 1,992,115.10	\$ 2,057,065.08	\$ 2,147,047.74	\$ 2,170,300.79	\$ 2,181,171.83	\$ 2,200,540.72	\$ 2,206,906.09	\$ 602,625.58	
Lonestar Constr	\$ 200,975.60	\$ 201,014.91	\$ 201,056.18	\$ 201,056.18	\$ 201,155.89	\$ 201,197.75	\$ 201,242.99	\$ 201,287.29	\$ 201,328.82	\$ 201,370.15	\$ 201,412.87	\$ 30.12	closing out
TOTAL	\$ 7,387,918.01	\$ 7,766,663.77	\$ 7,915,079.24	\$ 10,777,671.21	\$ 16,915,564.62	\$ 17,568,238.17	\$ 17,329,795.38	\$ 15,172,930.60	\$ 13,762,930.11	\$ 11,406,657.48	\$ 9,777,477.55	\$ 6,776,238.96	
Difference	#REF!	\$ 378,745.76	\$ 148,415.47	\$ 2,862,591.97	\$ 6,137,893.41	\$ 652,673.55	\$ (238,442.79)	\$ (2,156,864.78)	\$ (1,410,000.49)	\$ (2,356,272.63)	\$ (1,629,179.93)	\$ (3,001,238.59)	
INTEREST EARNED													
General	\$ 13.13	\$ 13.78	\$ 9.14	\$ 12.21	\$ 9.63	\$ 7.82	\$ 8.74	\$ 8.77	\$ 9.85	\$ 8.54	\$ 10.90	\$ 8.60	
CD'Ss SSB			\$ 756.17			\$ 6,807.63				\$ 1,754.79		\$ 1,745.20	
Lonestar M & O	\$ 420.07	\$ 629.19	\$ 768.81	\$ 1,061.10	\$ 2,505.02	\$ 2,632.78	\$ 2,707.93	\$ 2,360.37	\$ 1,839.02	\$ 1,431.68	\$ 1,053.43	\$ 700.26	
Lonestar I&S	\$ 96.37	\$ 120.39	\$ 139.02	\$ 215.46	\$ 437.30	\$ 439.50	\$ 475.79	\$ 476.19	\$ 449.13	\$ 449.36	\$ 467.62	\$ 258.30	
Lonestar Constr	\$ 31.94	\$ 39.31	\$ 41.27	\$ 47.76	\$ 51.95	\$ 41.86	\$ 45.24	\$ 44.30	\$ 41.53	\$ 41.33	\$ 42.72	\$ 30.12	
TOTAL INTEREST	\$ 561.51	\$ 802.67	\$ 1,714.41	\$ 1,336.53	\$ 3,003.90	\$ 9,929.59	\$ 3,237.70	\$ 2,889.63	\$ 2,339.53	\$ 3,685.70	\$ 1,574.67	\$ 2,742.48	
Cumulative		\$ 1,364.18	\$ 3,078.59	\$ 4,415.12	\$ 7,419.02	\$ 17,348.61	\$ 20,586.31	\$ 23,475.94	\$ 25,815.47	\$ 29,501.17	\$ 31,075.84	\$ 33,818.32	

Oct-12							
16.67%	12-13						
	Current Year						
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET		
57xx	LOCAL TAX REVENUES	\$ 11,879,808	\$ 258,704	\$ 11,621,104	2.18%		
58XX	STATE PROG. REVENUES	\$ 3,730,847	\$ 826,340	\$ 2,904,507	22.15%		
	TOTAL REVENUE	\$ 15,610,655	\$ 1,085,044	\$ 14,525,611	6.95%		
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET		
11	INSTRUCTION	\$ 6,330,900	\$ 1,062,824	\$ 5,268,076	16.79%		
12	LIBRARY	\$ 152,153	\$ 21,875	\$ 130,278	14.38%		
13	STAFF DEVELOPMENT	\$ 39,625	\$ 3,023	\$ 36,602	7.63%		
21	INST. ADMINISTRATION	\$ 172,792	\$ 27,304	\$ 145,488	15.80%		
23	SCHOOL ADMINISTRATION	\$ 704,741	\$ 108,928	\$ 595,813	15.46%		
31	GUID AND COUNSELING	\$ 347,747	\$ 54,453	\$ 293,294	15.66%		
33	HEALTH SERVICES	\$ 63,373	\$ 10,817	\$ 52,556	17.07%		
34	PUPIL TRANSP - REGULAR	\$ 345,150	\$ 42,805	\$ 302,345	12.40%		
36	CO-CURRICULAR ACT	\$ 552,962	\$ 142,059	\$ 410,903	25.69%		
41	GEN ADMINISTRATION	\$ 528,900	\$ 91,970	\$ 436,930	17.39%		
51	PLANT MAINT & OPERATION	\$ 1,032,332	\$ 182,711	\$ 849,621	17.70%		
52	SECURITY	\$ 10,250	\$ 683	\$ 9,568	6.66%		
53	DATA PROCESSING	\$ 205,651	\$ 27,704	\$ 177,947	13.47%		
61	COMMUNITY SERVICE	\$ 3,000	\$ 979	\$ 2,021	32.65%		
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%		
81	CONSTRUCTION	\$ 120,000	\$ 58,653	\$ 61,348	48.88%		
91	STUDENT ATTENDANCE CR	\$ 4,756,079	\$ -	\$ 4,756,079	0.00%		
99	TRAVIS COUNTY APP	\$ 90,000	\$ 19,846	\$ 70,154	22.05%		
0	Transfer Out	\$ -		\$ -			
	TOTAL EXPENDITURES	\$ 15,610,655	\$ 2,010,637	\$ 13,600,018	12.88%		
Oct-11							
16.67%	11-12						
	Current Year						
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET	Variance	
57xx	LOCAL TAX REVENUES	\$ 11,873,559	\$ 215,258	\$ 11,658,301	1.81%	0.36%	
58XX	STATE PROG. REVENUES	\$ 4,408,614	\$ 2,589,489	\$ 1,819,125	58.74%	-36.59%	
	TOTAL REVENUE	\$ 16,282,173	\$ 2,804,747	\$ 13,477,426	17.23%	-10.28%	
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET		
11	INSTRUCTION	\$ 6,126,018	\$ 990,021	\$ 5,135,997	16.16%	0.63%	
12	LIBRARY	\$ 157,113	\$ 20,697	\$ 136,416	13.17%	1.20%	
13	STAFF DEVELOPMENT	\$ 26,125	\$ 1,954	\$ 24,171	7.48%	0.15%	
21	INST. ADMINISTRATION	\$ 186,890	\$ 38,726	\$ 148,164	20.72%	-4.92%	
23	SCHOOL ADMINISTRATION	\$ 695,521	\$ 111,895	\$ 583,626	16.09%	-0.63%	
31	GUID AND COUNSELING	\$ 343,692	\$ 58,191	\$ 285,501	16.93%	-1.27%	
33	HEALTH SERVICES	\$ 75,156	\$ 10,139	\$ 65,017	13.49%	3.58%	
34	PUPIL TRANSP - REGULAR	\$ 325,150	\$ 43,368	\$ 281,782	13.34%	-0.94%	
36	CO-CURRICULAR ACT	\$ 565,128	\$ 113,257	\$ 451,871	20.04%	5.65%	
41	GEN ADMINISTRATION	\$ 518,196	\$ 80,061	\$ 438,135	15.45%	1.94%	
51	PLANT MAINT & OPERATION	\$ 1,079,509	\$ 176,691	\$ 902,818	16.37%	1.33%	
52	SECURITY	\$ 10,000	\$ 954	\$ 9,046	9.54%	-2.88%	
53	DATA PROCESSING	\$ 243,625	\$ 55,781	\$ 187,844	22.90%	-9.42%	
61	COMMUNITY SERVICE	\$ 21,867	\$ 714	\$ 21,153	3.26%	29.38%	
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%	0.00%	
81	CONSTRUCTION	\$ 55,000	\$ -	\$ 55,000	0.00%	48.88%	Point to point to Elementary School
91	STUDENT ATTENDANCE CR	\$ 5,545,000	\$ -	\$ 5,545,000	0.00%	0.00%	
99	TRAVIS COUNTY APP	\$ 90,000	\$ 16,583	\$ 73,417	18.43%	3.63%	
0	Transfer Out	\$ -		\$ -			
	TOTAL EXPENDITURES	\$ 16,218,990	\$ 1,873,034	\$ 14,345,956	11.55%	1.33%	

Monthly Tax Collection Calculations					
For the Month of October 31, 2012					
I&S Ratio	0.118644068				
M&O Ratio	0.881355932				
Date(s)	Amount Collected	M&O	Actual %	I&S	Actual %
10/1/2012	\$ 1,191.27	\$ 1,049.93	88.14%	\$ 141.34	11.86%
10/2/2012	\$ 7,415.33	\$ 6,535.55	88.14%	\$ 879.78	11.86%
10/3/2012	\$ 1,098.63	\$ 968.28	88.14%	\$ 130.35	11.86%
10/4/2012	\$ 2,517.31	\$ 2,218.65	88.14%	\$ 298.66	11.86%
10/5/2012	\$ 612.67	\$ 539.98	88.14%	\$ 72.69	11.86%
10/9/2012	\$ 258.13	\$ 227.50	88.13%	\$ 30.63	11.87%
10/10/2012	\$ 773.31	\$ 681.56	88.14%	\$ 91.75	11.86%
10/11/2012	\$ 944.78	\$ 832.69	88.14%	\$ 112.09	11.86%
10/12/2012	\$ 661.76	\$ 583.25	88.14%	\$ 78.51	11.86%
10/15/2012	\$ 3,278.51	\$ 2,889.53	88.14%	\$ 388.98	11.86%
10/16/2012	\$ 71.04	\$ 62.61	88.13%	\$ 8.43	11.87%
10/17/2012	\$ 374.42	\$ 330.00	88.14%	\$ 44.42	11.86%
10/18/2012	\$ 1,136.73	\$ 1,001.86	88.14%	\$ 134.87	11.86%
10/19/2012	\$ 2,556.24	\$ 2,252.96	88.14%	\$ 303.28	11.86%
10/22/2012	\$ 2,268.35	\$ 1,999.22	88.14%	\$ 269.13	11.86%
10/23/2012	\$ 279.72	\$ 246.53	88.13%	\$ 33.19	11.87%
10/24/2012	\$ 7,494.98	\$ 6,605.75	88.14%	\$ 889.23	11.86%
10/25/2012	\$ 1,851.44	\$ 1,631.78	88.14%	\$ 219.66	11.86%
10/26/2012	\$ 6,323.08	\$ 5,572.88	88.14%	\$ 750.20	11.86%
10/29/2012	\$ 2,821.56	\$ 2,486.80	88.14%	\$ 334.76	11.86%
10/31/2012	\$ 20,288.83	\$ 17,881.68	88.14%	\$ 2,407.15	11.86%
10/31/2012	\$ 3,648.24	\$ 3,215.40	88.14%	\$ 432.84	11.86%
Totals	\$ 67,866.33	\$ 59,814.39	88.14%	\$ 8,051.94	11.86%
	5711	5712	5719		
	Current Year	Prior Year	Pen & Int	Totals	
I&S	4,920.68	2,246.75	884.51	8,051.94	
M&O	36,553.59	16,690.18	6,570.62	59,814.39	
Totals	\$ 41,474.27	\$ 18,936.93	\$ 7,455.13	\$ 67,866.33	\$ 16,423.35
					=
Total M&O	\$ 53,243.77				
Total I&S	\$ 7,167.43				
(less P&I)					
Yearly M&O	\$ 53,243.77				
Yearly I&S	\$ 7,167.43				
(less P&I)					
Total	\$ 60,411.20				

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of October

Fund 199 / 3 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	11,820,208.00	-59,874.83	-235,235.66	11,584,972.34	1.99%
5730 - TUITION & FEES FROM PATRONS	2,000.00	.00	.00	2,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	31,500.00	-3,190.30	-6,838.89	24,661.11	21.71%
5750 - REVENUE	26,000.00	-9,862.96	-16,629.02	9,370.98	63.96%
5760 - OTHER REV FM LOCAL SOURCE	100.00	.00	.00	100.00	.00%
Total REVENUE-LOCAL & INTERMED	11,879,808.00	-72,928.09	-258,703.57	11,621,104.43	2.18%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	3,350,847.00	-338,715.00	-796,459.00	2,554,388.00	23.77%
5830 - TRS ON-BEHALF	380,000.00	-29,881.22	-29,881.22	350,118.78	7.86%
Total STATE PROGRAM REVENUES	3,730,847.00	-368,596.22	-826,340.22	2,904,506.78	22.15%
Total Revenue Local-State-Federal	15,610,655.00	-441,524.31	-1,085,043.79	14,525,611.21	6.95%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-5,759,785.00	.00	965,371.00	483,373.85	-4,794,414.00	16.76%
6200 - PURCHASE & CONTRACTED SVS	-168,200.00	26,111.92	46,586.81	32,428.28	-95,501.27	27.70%
6300 - SUPPLIES AND MATERIALS	-378,690.00	16,477.08	46,968.76	28,110.34	-315,244.16	12.40%
6400 - OTHER OPERATING EXPENSES	-24,225.00	1,288.38	3,897.71	2,137.90	-19,038.91	16.09%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	2,238.75	.00	.00%
Total Function11 INSTRUCTION	-6,330,900.00	43,877.38	1,062,824.28	548,289.12	-5,224,198.34	16.79%
12 - LIBRARY						
6100 - PAYROLL COSTS	-119,073.00	.00	20,102.36	10,290.45	-98,970.64	16.88%
6200 - PURCHASE & CONTRACTED SVS	-6,300.00	.00	.00	.00	-6,300.00	-.00%
6300 - SUPPLIES AND MATERIALS	-25,500.00	6,440.85	1,772.64	1,772.64	-17,286.51	6.95%
6400 - OTHER OPERATING EXPENSES	-1,280.00	.00	.00	.00	-1,280.00	-.00%
Total Function12 LIBRARY	-152,153.00	6,440.85	21,875.00	12,063.09	-123,837.15	14.38%
13 - CURRICULUM						
6200 - PURCHASE & CONTRACTED SVS	-17,500.00	.00	.00	.00	-17,500.00	-.00%
6300 - SUPPLIES AND MATERIALS	-3,250.00	.00	300.00	300.00	-2,950.00	9.23%
6400 - OTHER OPERATING EXPENSES	-18,875.00	3,188.00	2,723.00	2,273.00	-12,964.00	14.43%
Total Function13 CURRICULUM	-39,625.00	3,188.00	3,023.00	2,573.00	-33,414.00	7.63%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-167,192.00	.00	27,280.21	13,941.10	-139,911.79	16.32%
6200 - PURCHASE & CONTRACTED SVS	-1,600.00	.00	.00	.00	-1,600.00	-.00%
6300 - SUPPLIES AND MATERIALS	-2,000.00	94.24	24.00	.00	-1,881.76	1.20%
6400 - OTHER OPERATING EXPENSES	-2,000.00	250.00	.00	.00	-1,750.00	-.00%
Total Function21 INSTRUCTIONAL	-172,792.00	344.24	27,304.21	13,941.10	-145,143.55	15.80%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-689,586.00	.00	108,489.76	55,213.68	-581,096.24	15.73%
6200 - PURCHASE & CONTRACTED SVS	-625.00	.00	.00	.00	-625.00	-.00%
6300 - SUPPLIES AND MATERIALS	-7,625.00	.00	.00	.00	-7,625.00	-.00%
6400 - OTHER OPERATING EXPENSES	-6,905.00	327.70	438.01	79.01	-6,139.29	6.34%
Total Function23 CAMPUS ADMINISTRATION	-704,741.00	327.70	108,927.77	55,292.69	-595,485.53	15.46%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-324,697.00	.00	52,719.42	26,950.78	-271,977.58	16.24%
6200 - PURCHASE & CONTRACTED SVS	-8,250.00	.00	.00	.00	-8,250.00	-.00%
6300 - SUPPLIES AND MATERIALS	-8,625.00	114.03	963.90	733.90	-7,547.07	11.18%
6400 - OTHER OPERATING EXPENSES	-6,175.00	.00	770.00	770.00	-5,405.00	12.47%
Total Function31 GUIDANCE AND	-347,747.00	114.03	54,453.32	28,454.68	-293,179.65	15.66%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-60,623.00	.00	9,929.08	4,936.64	-50,693.92	16.38%
6300 - SUPPLIES AND MATERIALS	-2,500.00	.00	887.60	887.60	-1,612.40	35.50%
6400 - OTHER OPERATING EXPENSES	-250.00	.00	.00	.00	-250.00	-.00%
Total Function33 HEALTH SERVICES	-63,373.00	.00	10,816.68	5,824.24	-52,556.32	17.07%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-275,000.00	.00	28,628.34	28,628.34	-246,371.66	10.41%
6300 - SUPPLIES AND MATERIALS	-70,000.00	1,956.17	14,119.84	6,421.39	-53,923.99	20.17%
6400 - OTHER OPERATING EXPENSES	-150.00	.00	57.00	57.00	-93.00	38.00%
Total Function34 PUPIL TRANSPORTATION-	-345,150.00	1,956.17	42,805.18	35,106.73	-300,388.65	12.40%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-229,327.00	.00	39,905.15	20,964.37	-189,421.85	17.40%
6200 - PURCHASE & CONTRACTED SVS	-62,950.00	2,883.64	14,051.05	6,314.17	-46,015.31	22.32%
6300 - SUPPLIES AND MATERIALS	-103,150.00	13,038.71	61,321.50	12,646.17	-28,789.79	59.45%
6400 - OTHER OPERATING EXPENSES	-157,535.00	1,698.00	26,781.64	8,956.42	-129,055.36	17.00%
Total Function36 CO-CURRICULAR ACTIVITIES	-552,962.00	17,620.35	142,059.34	48,881.13	-393,282.31	25.69%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-382,400.00	.00	66,022.67	32,778.27	-316,377.33	17.27%
6200 - PURCHASE & CONTRACTED SVS	-89,950.00	241.23	17,543.75	13,394.25	-72,165.02	19.50%
6300 - SUPPLIES AND MATERIALS	-9,750.00	315.95	1,511.60	1,606.60	-7,922.45	15.50%
6400 - OTHER OPERATING EXPENSES	-46,800.00	705.90	6,892.37	1,047.05	-39,201.73	14.73%
Total Function41 GENERAL ADMINISTRATION	-528,900.00	1,263.08	91,970.39	48,826.17	-435,666.53	17.39%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-153,982.00	.00	25,350.63	12,874.21	-128,631.37	16.46%
6200 - PURCHASE & CONTRACTED SVS	-762,000.00	32,425.02	92,932.16	59,528.42	-636,642.82	12.20%
6300 - SUPPLIES AND MATERIALS	-60,500.00	470.44	11,508.46	4,818.31	-48,521.10	19.02%
6400 - OTHER OPERATING EXPENSES	-50,350.00	.00	47,484.85	35.00	-2,865.15	94.31%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-5,500.00	.00	5,435.00	5,435.00	-65.00	98.82%
Total Function51 PLANT MAINTENANCE &	-1,032,332.00	32,895.46	182,711.10	82,690.94	-816,725.44	17.70%
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-10,000.00	280.00	682.50	682.50	-9,037.50	6.82%
6300 - SUPPLIES AND MATERIALS	-250.00	.00	.00	.00	-250.00	-.00%
Total Function52 SECURITY	-10,250.00	280.00	682.50	682.50	-9,287.50	6.66%
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-144,919.00	.00	25,405.56	12,570.97	-119,513.44	17.53%
6200 - PURCHASE & CONTRACTED SVS	-47,732.00	26,015.00	27.50	.00	-21,689.50	.06%
6300 - SUPPLIES AND MATERIALS	-12,000.00	1,153.19	1,500.00	1,500.00	-9,346.81	12.50%
6400 - OTHER OPERATING EXPENSES	-1,000.00	99.00	771.00	.00	-130.00	77.10%
Total Function53 DATA PROCESSING	-205,651.00	27,267.19	27,704.06	14,070.97	-150,679.75	13.47%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-3,000.00	.00	979.39	401.89	-2,020.61	32.65%
Total Function61 COMMUNITY SERVICES	-3,000.00	.00	979.39	401.89	-2,020.61	32.65%
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-155,000.00	.00	154,002.18	.00	-997.82	99.36%
Total Function71 DEBT SERVICES	-155,000.00	.00	154,002.18	.00	-997.82	99.36%
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-120,000.00	44,232.07	58,652.50	58,652.50	-17,115.43	48.88%
Total Function81 CAPITAL PROJECTS	-120,000.00	44,232.07	58,652.50	58,652.50	-17,115.43	48.88%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-4,756,079.00	.00	.00	.00	-4,756,079.00	-.00%
Total Function91 CHAPTER 41 PAYMENT	-4,756,079.00	.00	.00	.00	-4,756,079.00	-.00%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-90,000.00	.00	19,846.44	.00	-70,153.56	22.05%
Total Function99 PAYMENT TO OTHER	-90,000.00	.00	19,846.44	.00	-70,153.56	22.05%
Total Expenditures	-15,610,655.00	179,806.52	2,010,637.34	955,750.75	-13,420,211.14	12.88%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - REVENUE	331,494.00	-25,119.85	-53,335.54	278,158.46	16.09%
Total REVENUE-LOCAL & INTERMED	331,494.00	-25,119.85	-53,335.54	278,158.46	16.09%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,980.00	.00	.00	2,980.00	.00%
Total STATE PROGRAM REVENUES	2,980.00	.00	.00	2,980.00	.00%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	268,071.00	-23,962.47	-23,962.47	244,108.53	8.94%
Total FEDERAL PROGRAM REVENUES	268,071.00	-23,962.47	-23,962.47	244,108.53	8.94%
Total Revenue Local-State-Federal	602,545.00	-49,082.32	-77,298.01	525,246.99	12.83%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6200 - PURCHASE & CONTRACTED SVS	-575,343.00	.00	57,128.12	57,062.62	-518,214.88	9.93%
6300 - SUPPLIES AND MATERIALS	-27,202.00	.00	.00	.00	-27,202.00	-.00%
Total Function35 FOOD SERVICES	-602,545.00	.00	57,128.12	57,062.62	-545,416.88	9.48%
Total Expenditures	-602,545.00	.00	57,128.12	57,062.62	-545,416.88	9.48%

Fund 599 / 3 DEBT SERVICE FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	3,480,410.00	-8,051.94	-31,658.21	3,448,751.79	.91%
5740 - INTEREST, RENT, MISC REVENUE	3,500.00	-120.18	-238.48	3,261.52	6.81%
Total REVENUE-LOCAL & INTERMED	3,483,910.00	-8,172.12	-31,896.69	3,452,013.31	.92%
Total Revenue Local-State-Federal	3,483,910.00	-8,172.12	-31,896.69	3,452,013.31	.92%

Comparison of Expenditures and Encumbrances to Budget

Lago Vista ISD

As of October

Fund 599 / 3 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-3,483,910.00	.00	.00	.00	-3,483,910.00	-.00%
Total Function 71 DEBT SERVICES	-3,483,910.00	.00	.00	.00	-3,483,910.00	-.00%
Total Expenditures	-3,483,910.00	.00	.00	.00	-3,483,910.00	-.00%

Board Report
Comparison of Revenue to Budget
Lago Vista ISD
As of October

Fund 698 / 3 CONSTRUCTION 2012

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	-11,175.25	-15,542.01	-15,542.01	.00%
Total REVENUE-LOCAL & INTERMED	.00	-11,175.25	-15,542.01	-15,542.01	.00%
Total Revenue Local-State-Federal	.00	-11,175.25	-15,542.01	-15,542.01	.00%

Comparison of Expenditures and Encumbrances to Budget

Lago Vista ISD

As of October

Fund 698 / 3 CONSTRUCTION 2012

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-28,092,652.49	9,999.00	136,430.28	121,430.28	-27,946,223.21	.49%
Total Function81 CAPITAL PROJECTS	-28,092,652.49	9,999.00	136,430.28	121,430.28	-27,946,223.21	.49%
Total Expenditures	-28,092,652.49	9,999.00	136,430.28	121,430.28	-27,946,223.21	.49%

Comparison of Revenue to Budget

Lago Vista ISD

As of October

Fund 711 / 3 LITTLE VIKINGS DAYCARE

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	116,825.00	-12,248.69	-24,383.69	92,441.31	20.87%
Total REVENUE-LOCAL & INTERMED	116,825.00	-12,248.69	-24,383.69	92,441.31	20.87%
Total Revenue Local-State-Federal	116,825.00	-12,248.69	-24,383.69	92,441.31	20.87%

Fund 711 / 3 LITTLE VIKINGS DAYCARE

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-110,375.00	.00	15,358.10	7,687.35	-95,016.90	13.91%
6300 - SUPPLIES AND MATERIALS	-3,000.00	.00	333.36	.00	-2,666.64	11.11%
6400 - OTHER OPERATING EXPENSES	-3,450.00	173.16	214.51	214.51	-3,062.33	6.22%
Total Function61 COMMUNITY SERVICES	-116,825.00	173.16	15,905.97	7,901.86	-100,745.87	13.62%
Total Expenditures	-116,825.00	173.16	15,905.97	7,901.86	-100,745.87	13.62%