



Notice of Regular Meeting The Board of Trustees Lago Vista ISD

A Regular Meeting of the Board of Trustees of Lago Vista ISD will be held on November 16, 2011, beginning at 6:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Invocation
2. Welcome Visitors/Public Participation/Recognition
3. Financial Audit Report: Preston Singleton
4. Policy Review Adoption
5. Canvassing of November 8th Election
 - a. Bond Election Results
 - b. School Board Election Results
6. Oath of Office for New Board Member
7. Discussion of Construction Methods
8. Policy Update 91
9. Approval of minutes for Oct 17th Public Hearing and Regular Meeting.
10. Monthly financial report
11. Superintendent Report
 - a. Goal Setting
 - b. Board Training
 - c. End of Course Grading
 - d. November Elections
 - e. Construction Schedule
12. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Matt Underwood
Superintendent

Date

**LAGO VISTA INDEPENDENT
SCHOOL DISTRICT**

**ANNUAL FINANCIAL AND
COMPLIANCE REPORT**

**FOR THE YEAR ENDED
AUGUST 31, 2011**

Singleton, Clark & Company, PC
Certified Public Accountants

930 S. Bell Boulevard, Suite 105
Cedar Park, Texas 78613
Phone (512) 310-5600 Fax (512) 310-5689

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
ANNUAL FINANCIAL AND COMPLIANCE REPORT
FOR THE YEAR ENDED AUGUST 31, 2011

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CERTIFICATE OF BOARD

Lago Vista Independent School District
Name of School District

Travis
County

227-912
Co.-Dist. Number

We, the undersigned, certify that the attached annual financial reports of the above-named school district were reviewed and (check one) _____ approved _____ disapproved for the year ended August 31, 2011, at a meeting of the Board of Trustees of such school district on the ____ day of _____, _____.

Signature of Board Secretary

Signature of Board President

If the Board of Trustees disapproved of the auditors' report, the reason(s) for disapproving it is(are):
(attach list as necessary)

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930 S. Bell Blvd., Suite 105 Cedar Park, Texas 78613
Phone (512) 310-5600 Fax (512) 310-5689

UNQUALIFIED OPINION ON BASIC FINANCIAL STATEMENTS ACCOMPANIED BY REQUIRED
SUPPLEMENTARY INFORMATION AND OTHER SUPPLEMENTARY INFORMATION INCLUDING
THE SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Independent Auditors' Report

Board of Trustees
Lago Vista Independent School District
8039 Bar-K Ranch Rd.
Lago Vista, Texas 78645

Members of the Board:

We have audited the accompanying financial statements of the governmental activities, the proprietary activities, each major fund, and the aggregate remaining fund information of Lago Vista Independent School District (the District) as of and for the year ended August 31, 2011, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's administrators. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the proprietary activities, each major fund, and the aggregate remaining fund information of Lago Vista Independent School District as of August 31, 2011, and the respective changes in financial position and cash flows, where applicable, thereof, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Management's Discussion and Analysis and the budgetary comparison information is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

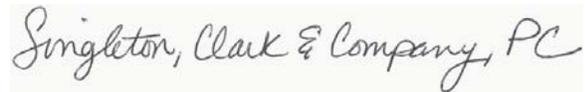
In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2011, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

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Although the combining financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements, they have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise Lago Vista Independent School District's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Texas Education Agency requires school districts to include certain information in the Annual Financial and Compliance Report in conformity with laws and regulations of the State of Texas. This information is in exhibits identified in the table of contents as J-1, J-2, J-4, and J-5. These schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



Singleton, Clark & Company, PC
Cedar Park, Texas

October 26, 2011

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MANAGEMENT'S DISCUSSION AND ANALYSIS
LAGO VISTA INDEPENDENT SCHOOL DISTRICT
FOR THE YEAR ENDED AUGUST 31, 2011

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In this section of the Annual Financial and Compliance Report, we, the managers of Lago Vista Independent School District, discuss and analyze the District's financial performance for the fiscal year ended August 31, 2011. Please read it in conjunction with the independent auditors' report on page 2, and the District's Basic Financial Statements which begin on page 10.

FINANCIAL HIGHLIGHTS

- At the end of the fiscal year, the General Fund reported a total fund balance of \$4,799,107 of which, \$2,299,107 was reported as unassigned.
- At the end of the fiscal year, the District's total governmental funds (the General Fund plus all state and federal grant funds and the Capital Projects Fund) reported combined ending fund balances of \$5,753,899.
- Total net assets of the District, which represent all of the District's fund balances as well as the District's capital assets, long-term debt, and uncollected property taxes, were \$7,682,447 at year end.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Assets and the Statement of Activities. These provide information about the activities of the District as a whole and present a longer-term view of the District's property and debt obligations and other financial matters. They reflect the flow of total economic resources in a manner similar to the financial reports of a business enterprise.

Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds. For governmental activities, these statements tell how services were financed in the short term as well as what resources remain for future spending. They reflect the flow of current financial resources, and supply the basis for tax levies and the appropriations budget. For proprietary activities, fund financial statements tell how goods or services of the District were sold to departments within the District or to external customers and how the sales revenues covered the expenses of the goods or services. The District had two proprietary-type funds. One is used to track activity for the Little Vikings childcare facility and the other, the Internal Service Fund, was used to track expenses for workers' compensation insurance. During the year the District closed out the Internal Service Fund. The remaining statements, fiduciary statements, provide financial information about activities for which the District acts solely as a trustee or agent for the benefit of others, such as students.

The notes to the financial statements provide narrative explanations or additional data needed for full disclosure in the government-wide statements or the fund financial statements.

The combining statements for non-major funds contain even more information about the District's individual funds. These are not required to be presented, but are included for informational purposes. The sections labeled "Required TEA Schedules" and "Federal Awards Section" contain data used by monitoring or regulatory agencies for assurance that the District is using funds supplied in compliance with the terms of grants.

Reporting the District as a Whole

The Statement of Net Assets and the Statement of Activities

The analysis of the District's overall financial condition is shown in the Statement of Net Assets and Statement of Activities. The primary purpose of these statements is to show whether the District is better off or worse off as a result of the year's activities. The Statement of Net Assets includes all the District's assets and liabilities at the end of the year while the Statement of Activities includes all the revenues generated and expenses incurred by the District's operations during the year. These statements apply the accrual basis of accounting which is the basis used by private sector companies.

All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The District's revenues are divided into three categories: charges for services – revenues provided by outside parties who share the costs of some programs, such as tuition received from students from outside the District; program revenues – consisting of grants provided by the U.S. Department of Education and the U.S. Department of Agriculture, to assist children with disabilities or children from disadvantaged backgrounds, and general revenues – provided by taxpayers or by TEA in an equalization funding processes. All the District's assets are reported whether they serve the current year or future years. Liabilities are considered regardless of whether they must be paid in the current or future years.

The Statement of Net Assets and the Statement of Activities report the District's net assets and changes in them. The District's net assets (the difference between assets and liabilities) provide one measure of the District's financial health, or financial position. Over time, increases or decreases in the District's net assets are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the District, however, consideration should be given to non-financial factors as well, such as changes in the District's average daily attendance or its property tax base and the condition of the District's facilities.

In the Statement of Net Assets and the Statement of Activities, all of the activities of Lago Vista Independent School District are classified as governmental activities or business-type activities. Governmental activities cover the District's basic services, such as instruction, counseling, co-curricular activities, food services, transportation, maintenance, community services, and general administration. Property taxes, tuition, fees, and state and federal grants finance most of these activities. The District's business-type activities consist of the operation of a childcare facility.

Reporting the District's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the District as a whole. Laws and contracts require the District to establish some funds, such as grants received under the No Child Left Behind Act from the U.S. Department of Education. The District's administration establishes many other funds to help it control and manage money for particular purposes.

- Governmental funds – Most of the District's basic services are reported in governmental funds. These use modified accrual accounting (a method that measures the receipt and disbursement of cash and all other financial assets that can be readily converted to cash) and report balances that are available for future spending. The governmental fund statements provide a detailed short-term view of the District's general operations and the basic services it provides. An explanation of differences between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds follows each of the fund financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS
LAGO VISTA INDEPENDENT SCHOOL DISTRICT
FOR THE YEAR ENDED AUGUST 31, 2011

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- Proprietary funds – The District reports in proprietary funds the activities for which it charges users (whether outside customers or other units of the District) using the same accounting methods applied in the Statement of Net Assets and the Statement of Activities. In fact, the District’s enterprise funds (one category of proprietary funds) are the business-type activities reported in the government-wide statements, but contain more detail and additional information in the fund financial statements, such as cash flows. Internal service funds (the other category of proprietary funds) report activities that provide supplies and services for the District’s other programs and activities, such as the District’s worker’s compensation insurance program.
- Fiduciary funds - The District is the trustee, or fiduciary, for money raised by student activities and alumnae scholarship programs. All of the District's fiduciary activities are reported in the Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets. These resources are excluded from the District's other financial statements because the District cannot use these assets to finance its operations. The District is only responsible for ensuring that the assets reported in these funds are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets of the District's governmental activities increased from \$7,314,348 to \$7,678,206 during the year. Unrestricted net assets – the part of net assets that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements – were \$5,442,586 at August 31, 2011. The increase in governmental net assets was primarily the result of the increase in the governmental fund balances.

Table I
Net Assets
For the Years Ended August 31, 2011 and 2010

	Governmental Activities 2011	Governmental Activities 2010	Change	Business-Type Activities 2011	Business-Type Activities 2010	Change
Current & other assets	\$ 7,640,411	\$ 7,592,618	\$ 47,793	\$ 8,847	\$ 16,297	\$ (7,450)
Capital assets	24,204,488	24,101,441	103,047	-	-	-
Total assets	<u>\$31,844,899</u>	<u>\$31,694,059</u>	<u>\$ 150,840</u>	<u>\$ 8,847</u>	<u>\$ 16,297</u>	<u>\$ (7,450)</u>
Long-term liabilities	\$22,956,413	\$22,804,921	\$ 151,492	\$ -	\$ -	\$ -
Other liabilities	1,210,280	1,574,790	(364,510)	4,606	16,265	(11,659)
Total liabilities	<u>24,166,693</u>	<u>24,379,711</u>	<u>(213,018)</u>	<u>4,606</u>	<u>16,265</u>	<u>(11,659)</u>
Net Assets:						
Invested in capital assets, net of related debt	1,248,075	1,296,520	(48,445)	-	-	-
Restricted	987,545	986,165	1,380	-	-	-
Unrestricted	5,442,586	5,031,663	410,923	4,241	32	4,209
Total net assets	<u>\$ 7,678,206</u>	<u>\$ 7,314,348</u>	<u>\$ 363,858</u>	<u>\$ 4,241</u>	<u>\$ 32</u>	<u>\$ 4,209</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS
LAGO VISTA INDEPENDENT SCHOOL DISTRICT
FOR THE YEAR ENDED AUGUST 31, 2011

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Table II
Changes in Net Assets
For the Years Ended August 31, 2011 and 2010

	Governmental Activities 2011	Governmental Activities 2010	Change	Business-Type Activities 2011	Business-Type Activities 2010	Change
Revenues:						
Program Revenues:						
Charges for services	\$ 428,252	\$ 386,648	\$ 41,604	\$ 66,828	\$ 94,285	\$ (27,457)
Operating grants & contributions	1,837,496	1,526,132	311,364	-	-	-
General Revenues:						
Maintenance & operations taxes	13,743,949	13,992,278	(248,329)	-	-	-
Debt service taxes	1,849,979	1,878,373	(28,394)	-	-	-
State aid - formula grants	2,294,671	2,411,357	(116,686)	-	-	-
Grants & contributions not restricted	4,795	1,826	2,969	-	-	-
Investment earnings	48,084	26,070	22,014	-	-	-
Miscellaneous	24,970	305,635	(280,665)	-	-	-
Total Revenue	<u>20,232,196</u>	<u>20,528,319</u>	<u>(296,123)</u>	<u>66,828</u>	<u>94,285</u>	<u>(27,457)</u>
Expenses:						
Instruction	7,575,447	8,127,542	(552,095)	-	-	-
Instructional resources & media service	241,988	228,972	13,016	-	-	-
Curriculum and staff development	25,095	105,743	(80,648)	-	-	-
Instructional leadership	105,098	105,630	(532)	-	-	-
School leadership	835,032	801,653	33,379	-	-	-
Guidance/counseling/evaluation service	367,190	318,870	48,320	-	-	-
Social work/health services	119,955	122,075	(2,120)	-	-	-
Student transportation	280,885	464,441	(183,556)	-	-	-
Food services	578,554	551,374	27,180	-	-	-
Cocurricular/extracurricular activities	688,734	586,249	102,485	112,619	139,253	(26,634)
General administration	546,480	519,742	26,738	-	-	-
Plant maintenance and operations	1,232,524	1,271,464	(38,940)	-	-	-
Security and monitoring services	2,051	12,624	(10,573)	-	-	-
Data processing services	231,641	56,193	175,448	-	-	-
Community services	22,899	26,852	(3,953)	-	-	-
Interest on long-term debt	1,169,856	1,194,774	1,132,842	-	-	-
Issuance of bond fees	38,011	37,014	(5,775,397)	-	-	-
Contracted instructional services	5,670,683	5,813,408	5,587,274	-	-	-
Other intergovernmental charges	86,215	83,409	86,215	-	-	-
Total Expenses	<u>19,818,338</u>	<u>20,428,029</u>	<u>(609,691)</u>	<u>112,619</u>	<u>139,253</u>	<u>(26,634)</u>
Transfer in (out)	(50,000)	(45,000)	(5,000)	50,000	45,000	5,000
Change in net assets	363,858	55,290	308,568	4,209	32	4,177
Net assets at 9/1/10 and 9/1/09	7,314,348	7,259,058	55,290	32	-	32
Net assets at 8/31/11 and 8/31/10	<u>\$ 7,678,206</u>	<u>\$ 7,314,348</u>	<u>\$ 363,858</u>	<u>\$ 4,241</u>	<u>\$ 32</u>	<u>\$ 4,209</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS
LAGO VISTA INDEPENDENT SCHOOL DISTRICT
FOR THE YEAR ENDED AUGUST 31, 2011

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THE DISTRICT'S FUNDS

As the District completed the year, its governmental funds reported a combined fund balance of \$5,753,899, an increase of \$493,830 from the prior year. Included in this year's total change in fund balance is an increase in the General Fund balance of \$525,203. The primary reason for this increase in fund balance was the District experiencing favorable budget versus actual variances in expenditures as of year end.

Over the course of the year, the Board of Trustees revised the District's budget. These revisions involved amendments moving funds from programs that did not need all the resources originally appropriated to them to programs with resource needs.

Budgetary Highlights

Differences between the original general operating fund budget and the final amended budget can be briefly summarized as follows:

The increase of \$1,225,000 of Total Local and Intermediate Sources of revenue is mainly the result of tax collections coming in greater than originally budgeted for.

The decrease of \$538,998 of State Program Revenues is attributed to a decrease in state funding resulting from attendance fluctuations.

The increase of \$801,000 of contracted instructional services between schools is due to Chapter 41 payments being higher than originally budgeted amounts.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

In accordance with GASB 34, the District has recorded depreciation expense associated with all of its capital assets. The District's investment in capital assets for its governmental activities as of August 31, 2011, amounted to \$24,204,488 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements other than buildings, and machinery and equipment. A detail of capital assets is as follows:

**Table III
Lago Vista Independent School District's Capital Assets
Net of Depreciation**

	Governmental Activities 2011	Governmental Activities 2010	Change
Land	\$ 1,126,507	\$ 1,126,507	\$ -
Buildings	30,274,149	30,274,149	-
Furniture and Equipment	1,381,052	379,386	1,001,666
Total	<u>32,781,708</u>	<u>31,780,042</u>	<u>1,001,666</u>
Less Accumulated Depreciation	<u>(8,577,220)</u>	<u>(7,678,601)</u>	<u>(898,619)</u>
Capital assets, net of depreciation	<u>\$ 24,204,488</u>	<u>\$ 24,101,441</u>	<u>\$ 103,047</u>

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Debt

At year-end, the District had \$22,956,413 in bonds and capital leases payable outstanding versus \$22,804,922 in bonds outstanding last year. The change in outstanding amounts represents payments on long-term debt during the year, and the addition of capital leases payable. A detail of outstanding debt is as follows:

**Table IV
Lago Vista Independent School District's Outstanding Debt**

	Governmental Activities 2011	Governmental Activities 2010	Change
General Obligation Bonds	\$ 22,138,225	\$ 22,804,922	\$ (666,697)
Capital Leases Payable	818,188	-	818,188
Total	<u>\$ 22,956,413</u>	<u>\$ 22,804,922</u>	<u>\$ 151,491</u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The District's budgeted expenditures for the 2011-2012 school year total \$18,599,797 and the District's Board of Trustees adopted an M & O tax rate of \$1.04 and an I & S rate of \$.14 for a combined rate of \$1.18.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Lago Vista Independent School District business office, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645, (512) 267-8300.

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GOVERNMENT-WIDE STATEMENTS

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LAGO VISTA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS
AUGUST 31, 2011

Data Control Codes	Primary Government		
	1 Governmental Activities	2 Business-Type Activities	3 Total
ASSETS			
1110 Cash and Cash Equivalents	\$ 194,450	\$ 19,847	\$ 214,297
1120 Current Investments	6,406,652	-	6,406,652
1220 Property Taxes Receivable (Delinquent)	1,496,081	-	1,496,081
1230 Allowance for Uncollectible Taxes	(972,453)	-	(972,453)
1240 Due from Other Governments	306,980	-	306,980
1260 Internal Balances	11,000	(11,000)	-
1290 Other Receivables, net	24,929	-	24,929
1420 Capital Bond & Other Issuance Costs	172,772	-	172,772
Capital Assets:			
1510 Land	1,126,507	-	1,126,507
1520 Buildings and Improvement, Net	22,081,558	-	22,081,558
1530 Furniture and Equipment, Net	996,423	-	996,423
1000 Total Assets	<u>\$ 31,844,899</u>	<u>\$ 8,847</u>	<u>\$ 31,853,746</u>
LIABILITIES			
2110 Accounts Payable	\$ 37,680	\$ 50	\$ 37,730
2140 Interest Payable	20,167	-	20,167
2150 Payroll Deductions & Withholdings	5,806	-	5,806
2160 Accrued Wages Payable	374,561	4,445	379,006
2180 Due to Other Governments	760,416	-	760,416
2200 Accrued Expenses	10,341	111	10,452
2300 Deferred Revenue	1,309	-	1,309
Noncurrent Liabilities			
2501 Due Within One Year	1,450,661	-	1,450,661
2502 Due in More Than One Year	21,505,752	-	21,505,752
2000 Total Liabilities	<u>24,166,693</u>	<u>4,606</u>	<u>24,171,299</u>
NET ASSETS			
3200 Invested in Capital Assets, Net of Related Debt	1,248,075	-	1,248,075
3820 Restricted for Federal and State Programs	92,545	-	92,545
3850 Restricted for Debt Service	674,776	-	674,776
3860 Restricted for Capital Projects	220,224	-	220,224
3900 Unrestricted Net Assets	5,442,586	4,241	5,446,827
3000 Total Net Assets	<u>\$ 7,678,206</u>	<u>\$ 4,241</u>	<u>\$ 7,682,447</u>

The notes to the financial statements are an integral part of this statement.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2011

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Data Control Codes	1	Program Revenues	
Expenses	3	4	Operating Grants and Contributions
Charges for Services	Expenses	Charges for Services	Operating Grants and Contributions
Primary Government:			
GOVERNMENTAL ACTIVITIES:			
11 Instruction	\$ 7,575,447	\$ -	\$ 1,349,488
12 Instructional Resources & Media Services	241,988	-	44,393
13 Curriculum & Staff Development	25,095	-	-
21 Instructional Leadership	105,098	-	9,058
23 School Leadership	835,032	-	41,041
31 Guidance/Counseling/Evaluation Services	367,190	-	29,010
33 Health Services	119,955	-	6,728
34 Student Transportation	280,885	-	-
35 Food Services	578,554	300,748	249,930
36 Extracurricular Activities	688,734	127,504	13,099
41 General Administration	546,480	-	-
51 Plant Maintenance and Operations	1,232,524	-	13,686
52 Security and Monitoring Services	2,051	-	-
53 Data Processing Services	231,641	-	72,967
61 Community Services	22,899	-	8,096
72 Interest on Long Term Debt	1,169,856	-	-
73 Bond Issuance Cost & Fees	38,011	-	-
91 Contracted Instructional Resources	5,670,683	-	-
99 Other Intergovernmental Charges	86,215	-	-
TG Total Governmental Activities:	\$ 19,818,338	\$ 428,252	1,837,496
BUSINESS-TYPE ACTIVITIES:			
01 Enterprise Fund - Childcare Facility	112,619	66,828	-
TB Total Business-Type Activities:	112,619	66,828	-
TP TOTAL PRIMARY GOVERNMENT:	\$ 19,930,957	\$ 495,080	\$ 1,837,496

General Revenues:

Taxes:	
MT	Property Taxes, Levied for General Purposes
DT	Property Taxes, Levied for Debt Service
SF	State Aid - Formula Grants
GC	Grants and Contributions not Restricted
IE	Investment Earnings
MI	Miscellaneous Local and Intermediate Revenue
FR	Interfund Transfers In/(Out)
TR	Total General Revenues
CN	Change in Net Assets
NB	Net Assets -- Beginning
NE	Net Assets -- Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and
Change in Net Assets

6	7	8
Primary Government		
Governmental Activities	Business-Type Activites	Total
\$ (6,225,959)	\$ -	\$ (6,225,959)
(197,595)	-	(197,595)
(25,095)	-	(25,095)
(96,040)	-	(96,040)
(793,991)	-	(793,991)
(338,180)	-	(338,180)
(113,227)	-	(113,227)
(280,885)	-	(280,885)
(27,876)	-	(27,876)
(548,131)	-	(548,131)
(546,480)	-	(546,480)
(1,218,838)	-	(1,218,838)
(2,051)	-	(2,051)
(158,674)	-	(158,674)
(14,803)	-	(14,803)
(1,169,856)	-	(1,169,856)
(38,011)	-	(38,011)
(5,670,683)	-	(5,670,683)
(86,215)	-	(86,215)
<u>(17,552,590)</u>	<u>-</u>	<u>(17,552,590)</u>
-	(45,791)	(45,791)
-	(45,791)	(45,791)
<u>(17,552,590)</u>	<u>(45,791)</u>	<u>(17,598,381)</u>
13,743,949	-	13,743,949
1,849,979	-	1,849,979
2,294,671	-	2,294,671
4,795	-	4,795
48,084	-	48,084
24,970	-	24,970
(50,000)	50,000	-
<u>17,916,448</u>	<u>50,000</u>	<u>17,966,448</u>
363,858	4,209	368,067
7,314,348	32	7,314,380
<u>\$ 7,678,206</u>	<u>\$ 4,241</u>	<u>\$ 7,682,447</u>

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FUND BASIS STATEMENTS

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
AUGUST 31, 2011

Data Control Codes	10 General Fund	Other Funds	98 Total Governmental Funds
ASSETS			
1110 Cash and Cash Equivalents	\$ 123,043	\$ 71,406	\$ 194,449
1120 Investments - Current	5,530,678	875,974	6,406,652
1220 Property Taxes - Delinquent	1,287,507	208,574	1,496,081
1230 Allowance for Uncollectible Taxes(Credit)	(836,879)	(135,573)	(972,452)
1240 Due from Other Governments	282,140	24,840	306,980
1260 Due from Other Funds	71,263	-	71,263
1290 Other Receivables	-	24,929	24,929
1000 Total Assets	<u>\$ 6,457,752</u>	<u>\$ 1,070,150</u>	<u>\$ 7,527,902</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
2110 Accounts Payable	\$ 27,291	\$ 10,390	\$ 37,681
2150 Payroll Deductions & Withholdings	5,806	-	5,806
2160 Accrued Wages Payable	359,515	15,046	374,561
2170 Due to Other Funds	45,912	14,350	60,262
2180 Due to Other Governments	760,416	-	760,416
2200 Accrued Expenditures	9,078	1,263	10,341
2300 Deferred Revenues	450,627	74,309	524,936
2000 Total Liabilities	<u>1,658,645</u>	<u>115,358</u>	<u>1,774,003</u>
Fund Balances:			
Restricted For:			
3420 Retirement of Long Term Debt	-	601,774	601,774
3450 Federal & State Grants	-	92,545	92,545
Committed/Assigned For:			
3510 Committed for Construction	2,500,000	220,224	2,720,224
3590 Assigned for Other Purposes	-	40,249	40,249
Unassigned For:			
3600 Reported in the General Fund	2,299,107	-	2,299,107
3000 Total Fund Balances	<u>4,799,107</u>	<u>954,792</u>	<u>5,753,899</u>
4000 Total Liabilities and Fund Balances	<u>\$ 6,457,752</u>	<u>\$ 1,070,150</u>	<u>\$ 7,527,902</u>

The notes to the financial statements are an integral part of this statement.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE
 STATEMENT OF NET ASSETS
 AUGUST 31, 2011

Total Fund Balances - Governmental Funds	\$ 5,753,899	
¹ The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. The net effect of this consolidation is to increase (decrease) net assets.	-	
² Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds. The net effect of recording the beginning of the year value of \$31,780,042 for capital assets and \$7,678,601 for accumulated depreciation to the Statement of Net Assets was an increase in net assets.	24,101,441	
³ Capital outlay transactions are expenditures in governmental funds but are capitalized as assets on the Statement of Net Assets. The net effect of capitalizing current expenditures for capital outlays during the year was an increase in net assets.	35,368	
⁴ Since capital assets are not reported in governmental funds, related depreciation expense is also not reported. The net effect of recording depreciation expense to the Statement of Net Assets is a decrease in net assets.	(898,619)	
⁵ Long-term debt issued by governmental activities is not a current financial liability and therefore not reported in governmental funds. The net effect of recording the beginning of the year value for all long-term debt outstanding is a decrease in net assets.	(23,025,563)	
⁶ Long-term debt payments are expenditures in the governmental funds but are treated as reductions of long-term debt on the Statement of Net Assets. The net effect of reducing long-term debt is an increase in net assets.	1,035,447	
⁷ Property taxes are recognized as revenue in the governmental funds when collected but recognized on the Statement of Activities in the year levied. The net effect of this difference in property tax revenue recognition is an increase in net assets.	523,627	
⁸ Other miscellaneous differences in accounting treatments between the governmental funds and the Statement of Net Assets or Statement of Activities resulted in an increase/(decrease) in net assets.	152,606	
¹⁹ Net Assets of Governmental Activities	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">\$ 7,678,206</td> </tr> </table>	\$ 7,678,206
\$ 7,678,206		

The notes to the financial statements are an integral part of this statement.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2011

Data Control Codes	10 General Fund	Other Funds	98 Total Governmental Funds
REVENUES:			
5700 Total Local and Intermediate Sources	\$ 13,925,281	\$ 2,244,197	\$ 16,169,478
5800 State Program Revenues	2,755,338	42,430	2,797,768
5900 Federal Program Revenues	-	1,335,766	1,335,766
5020 Total Revenues	<u>16,680,619</u>	<u>3,622,393</u>	<u>20,303,012</u>
EXPENDITURES:			
Current:			
0011 Instruction	6,201,554	1,013,554	7,215,108
0012 Instructional Resources & Media Services	196,513	33,816	230,329
0013 Curriculum and Staff Development	23,886	-	23,886
0021 Instructional Leadership	96,569	3,466	100,035
0023 School Leadership	794,799	-	794,799
0031 Guidance/Counseling/Evaluation Services	335,127	14,371	349,498
0033 Health Services	114,175	-	114,175
0034 Student Transportation	301,016	-	301,016
0035 Food Services	-	550,678	550,678
0036 Extracurricular Activities	569,429	86,121	655,550
0041 General Administration	520,150	-	520,150
0051 Facilities Maintenance & Operations	1,142,399	-	1,142,399
0052 Security and Monitoring Services	1,952	-	1,952
0053 Data Processing Services	157,421	63,059	220,480
0061 Community Services	21,795	-	21,795
Debt Service:			
0071 Principal on Long Term Debt	148,110	1,400,000	1,548,110
0072 Interest on Long Term Debt	5,893	455,764	461,657
0073 Bond Issuance Cost and Fees	-	2,196	2,196
Capital Outlay:			
0081 Facilities Acquisition and Construction	-	30,741	30,741
Intergovernmental:			
0091 Contracted Instructional Services Between Schools	5,397,461	-	5,397,461
0099 Other Intergovernmental Charges	82,061	-	82,061
6030 Total Expenditures	<u>16,110,310</u>	<u>3,653,766</u>	<u>19,764,076</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>570,309</u>	<u>(31,373)</u>	<u>538,936</u>
OTHER FINANCING SOURCES (USES):			
7915 Transfers In	22,536	-	22,536
8911 Transfers Out (Use)	(67,642)	-	(67,642)
7080 Total Other Financing Sources (Uses)	<u>(45,106)</u>	<u>-</u>	<u>(45,106)</u>
1200 Net Change in Fund Balances	525,203	(31,373)	493,830
0100 Fund Balance - September 1 (Beginning)	4,273,904	986,165	5,260,069
3000 Fund Balance - August 31 (Ending)	<u>\$ 4,799,107</u>	<u>\$ 954,792</u>	<u>\$ 5,753,899</u>

The notes to the financial statements are an integral part of this statement

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED AUGUST 31, 2011

Total Net Change in Fund Balances – Governmental Funds	\$ 493,830
The District uses internal service funds to charge the costs of certain activities, such as self-insurance and printing, to appropriate functions in other funds. The net income (loss) of internal service funds are reported with governmental activities. The net effect of this consolidation is to increase (decrease) net assets.	-
Capital outlay transactions are expenditures in governmental funds but are capitalized as assets on the Statement of Net Assets. The net effect of capitalizing current expenditures for capital outlays during the year was an increase in the change in net assets.	35,368
Since capital assets are not reported in governmental funds, related depreciation expense is also not reported. The net effect of recording depreciation expense to the Statement of Net Assets is a decrease in the change in net assets.	(898,619)
Long-term debt payments are expenditures in the governmental funds but are treated as reductions of long-term debt on the Statement of Net Assets. The net effect of reducing long-term debt is an increase in the change in net assets.	814,806
Property taxes are recognized as revenue in the governmental funds when collected but recognized on the Statement of Activities in the year levied. The net effect of this difference in property tax revenue recognition is an increase/(decrease) in the change in net assets.	(70,816)
Other miscellaneous differences in accounting treatments between the governmental funds and the Statement of Net Assets or Statement of Activities resulted in an increase/(decrease) in the change in net assets.	(10,712)
Change in Net Assets of Governmental Activities	<u>\$ 363,858</u>

The notes to the financial statements are an integral part of this statement.

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LAGO VISTA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – GENERAL FUND
FOR THE YEAR ENDED AUGUST 31, 2011

Data Control Codes	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final	Amounts (GAAP BASIS)	
REVENUES:				
5700 Total Local & Intermediate Sources	\$ 12,209,600	\$ 13,464,600	\$ 13,925,281	\$ 460,681
5800 State Program Revenues	4,156,198	3,617,200	2,755,338	(861,862)
5020 Total Revenues	<u>16,365,798</u>	<u>17,081,800</u>	<u>16,680,619</u>	<u>(401,181)</u>
EXPENDITURES:				
Current:				
0011 Instruction	6,428,456	6,262,456	6,201,554	60,902
0012 Instructional Resources & Media Svcs	190,626	200,626	196,513	4,113
0013 Curriculum and Staff Development	53,100	37,100	23,886	13,214
0021 Instructional Leadership	111,678	111,678	96,569	15,109
0023 School Leadership	801,868	801,868	794,799	7,069
0031 Guidance/Counseling/Evaluation Svcs	323,647	343,647	335,127	8,520
0033 Health Services	116,684	116,684	114,175	2,509
0034 Student Transportation	459,002	474,002	301,016	172,986
0036 Extracurricular Activities	566,538	598,538	569,429	29,109
0041 General Administration	533,305	533,305	520,150	13,155
0051 Facilities Maintenance & Operations	1,175,530	1,190,530	1,142,399	48,131
0052 Security and Monitoring Services	15,000	15,000	1,952	13,048
0053 Data Processing Services	197,840	167,840	157,421	10,419
0061 Community Services	21,024	26,026	21,795	4,231
Debt Service:				
0071 Principal on Long Term Debt	-	-	148,110	(148,110)
0072 Interest on Long Term Debt	-	-	5,893	(5,893)
Intergovernmental:				
0091 Contracted Instruction Services Between Schools	5,264,500	6,065,500	5,397,461	668,039
0099 Other Intergovernmental Charges	87,000	87,000	82,061	4,939
6030 Total Expenditures	<u>16,345,798</u>	<u>17,031,800</u>	<u>16,110,310</u>	<u>921,490</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>20,000</u>	<u>50,000</u>	<u>570,309</u>	<u>520,309</u>
OTHER FINANCING SOURCES (USES):				
7915 Transfers In	-	-	22,536	22,536
8911 Transfers Out (Use)	(20,000)	(50,000)	(67,642)	(17,642)
7080 Total Other Financing Sources (Uses)	<u>(20,000)</u>	<u>(50,000)</u>	<u>(45,106)</u>	<u>4,894</u>
1200 Net Change in Fund Balances	-	-	525,203	525,203
0100 Fund Balance-Sept 1 (Beginning)	4,273,904	4,273,904	4,273,904	-
3000 Fund Balance-August 31 (Ending)	<u>\$ 4,273,904</u>	<u>\$ 4,273,904</u>	<u>\$ 4,799,107</u>	<u>\$ 525,203</u>

The notes to the financial statements are an integral part of this statement.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2011

	Business-Type Activites	Governmental Activities
	Little Vikings Daycare	Internal Service Fund
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 19,847	\$ -
Total Assets	\$ 19,847	\$ -
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 50	\$ -
Accrued Wages Payable	4,445	-
Due to Other Funds	11,000	-
Accrued Expenditures	111	-
Total Liabilities	15,606	-
NET ASSETS		
Unrestricted Net Assets	4,241	-
Total Net Assets	\$ 4,241	\$ -

The notes to the financial statements are an integral part of this statement.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2011

	Business-Type Activites	Governmental Activities
	Little Vikings Daycare	Internal Service Fund
OPERATING REVENUES:		
Local and Intermediate Sources	\$ 66,828	\$ 23,375
Total Operating Revenues	<u>66,828</u>	<u>23,375</u>
OPERATING EXPENSES:		
Payroll Costs	111,501	-
Supplies and Materials	814	-
Other Operating Costs	304	18,481
Total Operating Expenses	<u>112,619</u>	<u>18,481</u>
Income (Loss) Before Transfers	(45,791)	4,894
TRANSFERS:		
Transfer In	50,000	17,642
Transfer (Out)	-	(22,536)
Operating Income (Loss)	<u>4,209</u>	<u>-</u>
Total Net Assets - September 1 (Beginning)	32	-
Total Net Assets - August 31 (Ending)	<u><u>\$ 4,241</u></u>	<u><u>\$ -</u></u>

The notes to the financial statements are an integral part of this statement.

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LAGO VISTA INDEPENDENT SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED AUGUST 31, 2011

	Business-Type Activites	Governmental Activities
	Total Enterprise Funds	Internal Service Fund
<u>Cash Flows from Operating Activities:</u>		
Cash Received from User Charges	\$ 66,828	\$ 30,651
Cash Payments to Employees for Services	(112,009)	-
Cash Payments for Suppliers	(814)	-
Cash Payments for Other Operating Expenses	(455)	(38,399)
Net Cash Provided by (Used for) Operating Activities	(46,450)	(7,748)
<u>Cash Flows from Non-Capital Financing Activities:</u>		
Operating Transfers In	50,000	17,642
<u>Cash Flows from Non-Operating Activities</u>		
Operating Transfers (Out)	-	(22,536)
Net Increase (Decrease) in Cash and Cash Equivalents	3,550	(12,642)
Cash and Cash Equivalents at Beginning of the Year	16,297	12,642
Cash and Cash Equivalents at the End of the Year:	\$ 19,847	\$ -
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u>		
Operating Income (Loss):	\$ (45,791)	\$ 4,894
Effect of Increases and Decreases in Current Assets and Liabilities:		
Decrease (increase) in Due from Other Funds	-	7,276
Increase (decrease) in Accounts Payable	(151)	
Increase (decrease) in Accrued Wages Payable	(493)	-
Increase (decrease) in Due to Other Funds	-	(19,918)
Increase (decrease) in Accrued Expenses	(15)	-
Net Cash Provided by (Used for) Operating Activities	\$ (46,450)	\$ (7,748)

The notes to the financial statements are an integral part of this statement.

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LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 AUGUST 31, 2011

	Agency Fund
<hr/>	
ASSETS	
Cash and Cash Equivalents	\$ 61,349
Total Assets	<u>\$ 61,349</u>
LIABILITIES	
Due to Student Groups	\$ 61,349
Total Liabilities	<u>\$ 61,349</u>

The notes to the financial statements are an integral part of this statement.

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NOTES TO THE FINANCIAL STATEMENTS

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LAGO VISTA INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2011

DRAFT

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Lago Vista Independent School District (the "District") is a public educational agency operating under the applicable laws and regulations of the State of Texas. It is governed by a seven member Board of Trustees (the "Board") elected by registered voters of the District. The District prepares its basic financial statements in conformity with generally accepted accounting principles promulgated by the Governmental Accounting Standards Board and other authoritative sources identified in *Statement on Auditing Standards No. 69* of the American Institute of Certified Public Accountants; and it complies with the requirements of the appropriate version of Texas Education Agency's *Financial Accountability System Resource Guide* (the "Resource Guide") and the requirements of contracts and grants of agencies from which it receives funds.

A. REPORTING ENTITY

The Board is elected by the public and it has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the District is a financial reporting entity as defined by the Governmental Accounting Standards Board ("GASB") in its Statement No. 14, "The Financial Reporting Entity" and Statement No. 39, "Determining Whether Organizations Are Component Units." There are no component units included within the reporting entity.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The Statement of Net Assets and the Statement of Activities are government-wide financial statements. They report information on all of the District's non-fiduciary activities with most of the interfund activities removed. *Governmental activities* include programs supported primarily by taxes, State foundation funds, grants, and other intergovernmental revenues. *Business-type activities* include operations that rely to a significant extent on fees and charges for support. The District's business-type activities consist of the operation of the Little Vikings childcare facility.

The Statement of Activities demonstrates how other people or entities that participate in programs the District operates have shared in the payment of the direct costs. The "charges for services" column includes payments made by parties that purchase, use, or directly benefit from goods or services provided by a given function or segment of the District. Examples include tuition paid by students not residing in the district, school lunch charges, etc. The "grants and contributions" column includes amounts paid by organizations outside the District to help meet the operational or capital requirements of a given function. Examples include grants under the Elementary and Secondary Education Act. If a revenue is not a program revenue or a charge for service, it is a general revenue used to support all of the District's functions. Taxes are always general revenues.

Interfund activities between governmental funds, and between governmental funds and proprietary funds if applicable, appear as due to/due from on the Governmental Fund Balance Sheet and Proprietary Fund Statement of Net Assets and as other resources and other uses on the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balance and Proprietary Fund Statement of Revenues, Expenses and Changes in Fund Net Assets. All interfund transactions between governmental funds are eliminated on the government-wide statements. Interfund activities between governmental funds and proprietary funds remain on the government-wide statements and appear on the government-wide Statement of Net Assets as internal balances and on the Statement of Activities as interfund transfers. Interfund activities between governmental funds and fiduciary funds remain as due to/due from on the government-wide Statement of Activities.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2011

DRAFT

The fund financial statements provide reports on the financial condition and results of operations for three fund categories - governmental, proprietary, and fiduciary. Since the resources in the fiduciary funds cannot be used for District operations, they are not included in the government-wide statements. The District considers some governmental funds major and reports their financial condition and results of operations in a separate column.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues result from providing goods and services in connection with a proprietary fund's principal ongoing operations; they usually come from exchange or exchange-like transactions. All other revenues are non-operating. Operating expenses can be tied specifically to the production of the goods and services, such as materials and labor and direct overhead. Other expenses are non-operating.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting, as do the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current liabilities and fund balances are included on the balance sheet. Operating statements of these funds present net increases and decreases in current assets (i.e., revenues and other financing sources and expenditures and other financing uses).

The modified accrual basis of accounting recognizes revenues in the accounting period in which they become both measurable and available, and it recognizes expenditures in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest and principal on long-term debt, which is recognized when due. The expenditures related to certain compensated absences and claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources. The District considers all revenues available if they are collectible within 60 days after year end.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State are recognized under the "susceptible to accrual" concept, that is, when they are both measurable and available. The District considers them "available" if they will be collected within 60 days of the end of the fiscal year. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as deferred revenues until related and authorized expenditures have been made. If balances have not been expended by the end of the project period, grantors sometimes require the District to refund all or part of the unused amount.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED AUGUST 31, 2011

DRAFT

The Proprietary Fund types and Fiduciary Funds are accounted for on a flow of economic resources measurement focus and utilize the accrual basis of accounting. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable and expenses in the accounting period in which they are incurred and become measurable. The District applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless these pronouncements conflict or contradict GASB pronouncements. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Assets. The fund equity is segregated into invested in capital assets net of related debt, restricted net assets, and unrestricted net assets.

D. FUND ACCOUNTING

The District reports the following major governmental fund:

General Fund – The General Fund is the District's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

No other funds met the criteria this year to be required to be reported as a major fund.

Additionally, the District reports the following fund types:

1. Special Revenue Funds – The District accounts for resources restricted to, or committed for, specific purposes by the District or a grantor in a special revenue fund. Most federal and some state financial assistance is accounted for in a Special Revenue Fund. Sometimes, unused balances must be returned to the grantor at the close of specified project periods.
2. Debt Service Fund – The District accounts for resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds in a debt service fund.
3. Capital Projects Fund – The proceeds from long-term debt financing and revenues and expenditures related to authorized construction and other capital asset acquisitions are accounted for in a capital projects fund.

Proprietary Funds:

4. Enterprise Fund – The District accounts for the activities at its Little Vikings Daycare in this fund.
5. Internal Service Fund – Revenues and Expenses related to services provided to organizations inside the District on a cost reimbursement basis are accounted for in internal service funds. The District utilized an internal service fund to account for its worker's compensation costs.

Fiduciary Funds:

6. Agency Fund – The District accounts for resources held for others in a custodial capacity in agency funds. The District's Student Activity funds are reported as agency funds.

E. FUND BALANCE CLASSIFICATION

Only restrictions imposed by external sources are shown as restricted fund balance in the fund basis financial statements and as restricted net assets on the government-wide financial statements. Classification of fund balance restraints imposed by the reporting government itself, whether by administrative policy or legislative action of the reporting government, are shown in aggregate on the governmental fund financial statements as committed fund balance, but not on the proprietary fund financial statements. Committed fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the Board of Trustees, the government's highest level of decision-making authority. A formal action would also be required to modify or rescind an established commitment. Assigned fund balance amounts are intended to be used by the government for specific purposes but do not meet the criteria to be restricted or committed. Assigned fund balance represents the remaining amount that is not restricted or committed in governmental funds other than the general fund, where it is classified as unassigned. Assigned fund balance is expressed by the direction of the Board of Trustees or other individual with the authority to assign amounts to be used for specific purposes. Nonspendable fund balance represents amounts that are nonspendable such as inventories and prepaid expenditures.

F. OTHER ACCOUNTING POLICIES

1. The District generally does not report inventories of supplies such as consumable maintenance, instructional, office, athletic, and transportation items due to the value of these items on hand at any given date being deemed immaterial.
2. In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

3. It is the District's policy to permit some employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the district. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
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- Capital assets, which include land, buildings, furniture and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Buildings, furniture and equipment of the District are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Building Improvements	20
Vehicles	5-10
Office Equipment	5
Computer Equipment	5

- Risk Management – The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During the fiscal year, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.
- When the District incurs an expenditure for which it may use either restricted, committed, assigned, or unassigned assets, it will generally apply the expenditure first to the category of highest constraint.
- The Data Control Codes refer to the account code structure prescribed by TEA in the *Financial Accountability System Resource Guide*. Texas Education Agency requires school districts to display these codes in the financial statements filed with the Agency in order to ensure accuracy in building a statewide data base for policy development and funding plans.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 NOTES TO THE FINANCIAL STATEMENTS
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II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY DATA

The Board of Trustees adopts an "appropriated budget" for the General Fund, Child Nutrition Fund, and the Debt Service Fund. The District is required to present the adopted and final amended budgeted revenues and expenditures for each of these funds. The District compares the final amended budget to actual revenues and expenditures. The General Fund Budget report appears in Exhibit C-5. The Child Nutrition Fund and the Debt Service Fund Budget reports appear in Exhibits J-4 and J-5, respectively.

The following procedures are followed in establishing the budgetary data reflected in the general-purpose financial statements:

1. Prior to August 20 the District prepares a budget for the next succeeding fiscal year beginning September 1. The operating budget includes proposed expenditures and the means of financing them.
2. A meeting of the Board is then called for the purpose of adopting the proposed budget. At least ten days public notice of the meeting must be given.
3. Prior to September 1, the budget is legally enacted through passage of a resolution by the Board. Once a budget is approved, it can only be amended at the function and fund level by approval of a majority of the members of the Board. Amendments are presented to the Board at its regular meetings. Each amendment must have Board approval. As required by law, such amendments are made before the fact, are reflected in the official minutes of the Board, and are not made after fiscal year end. Because the District has a policy of careful budgetary control, several amendments were necessary during the year.
4. Each budget is controlled by the budget coordinator at the revenue and expenditure function/object level. Budgeted amounts are as amended by the Board. All budget appropriations lapse at year end. A reconciliation of fund balances for both appropriated budget and non-appropriated budget special revenue funds is as follows:

Fund Balance - Special Revenue Funds	
Appropriated Budget Funds - Child Nutrition	\$ 91,139
Non-Appropriated Budget Funds - Advanced Placement Incentives	1,406
Non-Appropriated Budget Funds - Campus Activity Funds	40,249
All Special Revenue Funds	\$ 132,794

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

In the General Fund, the District experienced expenditures in excess of appropriations during the fiscal year in the Principal on Long-Term Debt line item in the amount of \$148,110 and in the Interest on Long-Term Debt line item of \$5,893. Food services expenditures in the Child Nutrition Fund exceeded the appropriations budget in the amount of \$47,698.

C. DEFICIT FUND EQUITY

The District had no funds with deficit fund equity at year end.

III. DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Legal and Contractual Provisions Governing Deposits and Investments

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the District to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, (9) and bid solicitation preferences for certificates of deposit. Statutes authorize the District to invest in (1) obligations of the U.S. Treasury, certain U.S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, (10) and common trust funds. The Act also requires the District to have independent auditors perform test procedures related to investment practices as provided by the Act. The district is in substantial compliance with the requirements of the Act and with local policies.

In compliance with the Public Funds Investment Act, the District has adopted a deposit and investment policy. That policy addresses the following risks:

- a. Custodial Credit Risk – Deposits: In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. To insure against this risk of loss, the District's contract with its depository bank specifies that the depository bank agrees to cover by corporate surety bond or pledge of approved securities an amount that is equal to funds anticipated to be on deposit from day to day that exceeds the value of FDIC insurance coverage. During the year the combined values of FDIC insurance and pledged securities were adequate at all times during the year to insure the District's deposits.
- b. Custodial Credit Risk – Investments: For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the District's investments are held in external investment pools which are not subject to custodial credit risk.
- c. Credit Risk – This is the risk that an issuer of an investment will be unable to fulfill its obligations. The rating of securities by nationally recognized rating agencies is designed to give an indication of credit risk. The Standard and Poor's credit quality rating for all Lone Star Investment Pools is AAA, the highest possible rating, and the credit quality rating for TexPool, a local government investment pool, is AAAM.
- d. Interest Rate Risk – This is the risk that changes in interest rates will adversely affect the fair value of an investment. The District manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to less than one year from the time of purchase. The weighted average maturity for the District's investment in external investment pools is less than 60 days.

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- e. Foreign Currency Risk – This is the risk that exchange rates will adversely affect the fair value of an investment. The District is not exposed to foreign currency risk.

- f. Concentration of Credit Risk – This is the risk of loss attributed to the magnitude of the District’s investment in a single issuer (i.e., lack of diversification). Concentration risk is defined as positions of 5 percent or more in securities of a single issuer. Investments issued by the U.S. Government and investments in investment pools are excluded from the 5 percent disclosure requirement. The District is not exposed to concentration of credit risk.

The District's investments at August 31, 2011, are shown below:

Name	Bank Balance	Book Balance
Security State Bank & Trust Certificates of Deposit	\$ 3,000,000	\$ 3,000,000
First Public - Lone Star Investment Pools	3,314,011	3,314,011
Texas Local Government Investment Pool	92,642	92,642
Total Investments	\$ 6,406,652	\$ 6,406,652

B. PROPERTY TAXES

Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District in conformity with Subtitle E, Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 31 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available (1) when they become due or past due and receivable within the current period and (2) when they are expected to be collected during a 60-day period after the close of the school fiscal year.

C. DELINQUENT TAXES RECEIVABLE

Delinquent taxes are prorated between maintenance and debt service based on rates adopted for the year of the levy. Allowances for uncollectible tax receivables within the General and Debt Service Funds are based on historical experience in collecting property taxes. Uncollectible personal property taxes are periodically reviewed and written off, but the District is prohibited from writing off real property taxes without specific statutory authority from the Texas Legislature.

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NOTES TO THE FINANCIAL STATEMENTS
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D. INTERFUND BALANCES AND TRANSFERS

Interfund balances and transfers at August 31, 2011, consisted of the following amounts:

	Due From Other Funds	Due To Other Funds
General Fund:		
General Fund	\$ 45,912	\$ 45,912
Special Revenue Funds	14,350	-
Proprietary Funds	11,000	-
Total General Fund	71,263	45,912
Special Revenue Funds:		
General Fund	-	14,350
Total Special Revenue Funds	-	14,350
Proprietary Funds:		
General Fund	-	11,000
Total Proprietary Funds	-	11,000
Grand Total	\$ 71,263	\$ 71,263

During the year, the District's General Fund transferred \$50,000 to the Little Vikings Childcare Fund, a proprietary fund, and the Workers' Compensation Internal Service Fund transferred \$22,536 to the General Fund. In addition, the General Fund transferred \$17,642 to the Workers' Compensation Internal Service Fund at year end to bring the balance to zero and close out the fund.

E. DISAGGREGATION OF RECEIVABLES AND PAYABLES

Receivables at August 31, 2011, were as follows:

	Property Taxes (net)	Other Governments	Due From Other Funds	Other Receivables	Total Receivables
Governmental Activities:					
General Fund	\$ 450,628	\$ 282,140	\$ 71,263	\$ -	\$ 804,031
Other Governmental Funds	73,001	24,840	-	24,929	122,770
Total-Governmental Activities	\$ 523,629	\$ 306,980	\$ 71,263	\$ 24,929	\$ 926,801

Payables at August 31, 2011, were as follows:

	Accounts Payable	Salaries/ Benefits	Due To Other Funds	Due to Other Governments	Accrued Expenditures	Total Payables
Governmental Activities:						
General Fund	\$ 27,291	\$365,321	\$ 45,912	\$ 760,416	\$ 9,078	\$ 1,208,018
Other Governmental Funds	10,390	15,046	14,350	-	1,263	41,049
Total-Governmental Activities	\$ 37,681	\$380,367	\$ 60,262	\$ 760,416	\$ 10,341	\$ 1,249,067

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
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F. CAPITAL ASSET ACTIVITY

Capital asset activity for the District for the year ended August 31, 2011, was as follows:

	Beginning Balance 9/1/10	Additions	Retirements	Adjustments	Ending Balance 8/31/11
Governmental Activities:					
Land	\$ 1,126,507	\$ -	\$ -	\$ -	\$ 1,126,507
Buildings and Improvements	30,274,149	-	-	-	30,274,149
Furniture and Equipment	379,386	35,368	-	966,298	1,381,052
Totals at Historical Cost	<u>31,780,042</u>	<u>35,368</u>	<u>-</u>	<u>966,298</u>	<u>32,781,708</u>
Less Accumulated Depreciation for:					
Buildings and Improvements	(7,475,157)	(717,434)	-	-	(8,192,591)
Furniture and Equipment	(203,444)	(181,185)	-	-	(384,629)
Total Accumulated Depreciation	<u>(7,678,601)</u>	<u>(898,619)</u>	<u>-</u>	<u>-</u>	<u>(8,577,220)</u>
Governmental Activities Capital Assets, Net	<u>\$24,101,441</u>	<u>\$ (863,251)</u>	<u>\$ -</u>	<u>\$ 966,298</u>	<u>\$24,204,488</u>

Depreciation was charged to the governmental functions as follows:

Function	Depreciation Allocation
11 Instruction	\$ 365,232
12 Instructional Resources & Media	11,659
13 Curriculum & Staff Development	1,209
21 Instructional Leadership	5,064
23 School Leadership	40,233
31 Guidance/Counseling/Evaluation Services	17,692
33 Health Services	5,780
34 Student Transportation	15,238
35 Food Services	27,876
36 Cocurricular/Extracurricular Activities	33,184
41 General Administration	26,330
51 Plant Maintenance and Operations	59,385
52 Security and Monitoring Services	99
53 Data Processing Services	11,161
61 Community Services	1,103
91 Contracted Instructional Services Between Schools	273,222
99 Other Intergovernmental Charges	4,154
Totals	<u>\$ 898,619</u>

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
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G. BONDS AND CAPITAL LEASES PAYABLE

Current requirements for bond principal and interest expenditures are accounted for in the Debt Service Fund. Capital lease principal and interest expenditures are accounted for in the General Fund. A summary of changes in long-term debt for the year ended August 31, 2011 is as follows:

Description	Interest Rate	Amounts Original Issue	Interest Current Year	Amounts Outstanding 9/1/2010	Additions	Deletions	Current Accretion	Adjustment	Outstanding 8/31/11	Due in One Year
Bond Payable										
U/L Tax Ref Bonds-1997 CIBs	5.4%-5.5%	\$ 4,710,000	\$ 9,900	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ 180,000	\$ -
U/L Tax Ref Bonds-1997 CABs	3.9%-5.7%	5,064,000	-	9,905,981	-	(1,075,000)	560,363	-	9,391,344	1,018,724
U/L Tax Ref Bonds-1999 CIBs	4.0%-5.5%	5,280,001	12,220	225,000	-	-	-	-	225,000	-
U/L Tax Ref Bonds-1999 CABs	5.15%-5.9%	1,047,582	-	2,073,110	-	(165,000)	122,341	-	2,030,451	156,286
U/L Tax Ref Bonds-2005 CIBs	4.0%-4.375%	8,225,000	343,838	8,225,000	-	-	-	-	8,225,000	-
U/L Tax Ref Bonds-2005 CABs	3.0%-4.1%	330,000	-	486,472	-	(110,000)	71,006	-	447,477	101,022
U/L Tax Ref Bonds-2006 CIBs	4.2%-4.55%	1,945,000	89,806	1,930,000	-	(50,000)	-	-	1,880,000	50,000
Total Bonds Principal			455,764	23,025,563	-	(1,400,000)	753,710	-	22,379,272	1,326,032
Premium Amortization										
Premium on 2005 CABs		542,287		176,344	-	(44,329)	-	-	132,015	-
Premium on 2006 CIBs		32,796		28,287	-	(1,093)	-	-	27,194	-
Less deferred amounts: For refunding loss				(425,272)	-	25,016	-	-	(400,256)	-
Total Bonds Premium				(220,641)	-	(20,406)	-	-	(241,047)	-
Total Bonds Payable				22,804,922	-	(1,420,406)	753,710	-	22,138,225	1,326,032
Capital Leases Payable										
PNC Equipment Finance - Bus Lease	3.59%	966,298	5,893	-	-	(148,110)	-	966,298	818,188	124,629
Total Capital Leases Payable			5,893	-	-	(148,110)	-	966,298	818,188	124,629
Grand Total Debt			\$461,657	\$ 22,804,922	\$ -	\$(1,568,516)	\$753,710	\$966,298	\$ 22,956,413	\$1,450,661

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
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H. DEBT SERVICE REQUIREMENTS

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental-type activities. General obligation bonds are direct obligations and pledge the full faith and credit of the District.

Future debt service requirements for bonds are as follows:

Year Ended August 31,	CIB Principal	CAB Principal	Accumulated Accretion	Interest	Total Requirements
2012	\$ 50,000	246,620	\$ 1,029,412	\$ 453,764	\$ 1,779,795
2013	60,000	241,088	968,185	451,639	1,720,912
2014	60,000	274,132	872,677	448,999	1,655,807
2015	330,000	185,147	678,445	446,354	1,639,946
2016	340,000	241,703	573,897	432,960	1,588,560
2017-2021	1,925,000	1,047,416	2,401,604	1,944,432	7,318,452
2022-2026	5,180,000	550,601	817,165	1,416,338	7,964,104
2027-2031	1,950,000	865,000	1,009,165	274,563	4,098,727
2032-2036	615,000	-	-	95,500	710,500
	<u>\$ 10,510,000</u>	<u>\$ 3,651,707</u>	<u>\$ 8,350,549</u>	<u>\$ 5,964,547</u>	<u>\$ 28,476,804</u>

At the end of FY2010 the District entered into capital lease agreements to purchase a fleet of 12 buses. The vehicles are shown in the current year summary of capital asset activity in the adjustments column at Note F. The vehicles were not recognized as asset additions in prior year by the District as no payments were due until the current year. While the addition should have been recognized in prior year, the omission of the transaction resulted in no change in ending fund balance or net assets. This is due to the offsetting capital lease payables also being omitted in prior year with no payments required until September of 2011. As such the District has determined that no prior period adjustment is necessary. All required principal and interest payments related to these leases were made as scheduled during the current year.

Future debt service requirements for capital leases payable are as follows:

Year Ended August 31,	Principal	Interest	Total Requirements
2012	\$ 124,629	\$ 29,373	\$ 154,002
2013	129,103	24,899	154,002
2014	133,738	20,264	154,002
2015	138,539	15,463	154,002
2016	143,513	10,489	154,002
2017	148,665	5,337	154,002
	<u>\$ 818,188</u>	<u>\$ 105,825</u>	<u>\$ 924,013</u>

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I. DEFINED BENEFIT PENSION PLAN

Plan Description. Lago Vista Independent School District contributes to the Teacher Retirement System of Texas (TRS), a cost-sharing multiple employer defined benefit pension plan. TRS administers retirement and disability annuities, and death and survivor benefits to employees and beneficiaries of employees of the public school systems of Texas. It operates primarily under the provisions of the Texas Constitution, Article XVI, Sec. 67, and Texas Government Code, Title 8, Subtitle C. TRS also administers proportional retirement benefits and service credit transfer under Texas Government Code, Title 8, Chapters 803 and 805, respectively. TRS issues a publicly available financial report that includes financial statements and required supplementary information for the defined benefit pension plan. That report may be obtained by writing to the TRS Communications Department, 1000 Red River Street, Austin, Texas 78701, by calling the TRS Communications Department at 1-800-223-8778, or by downloading the report from the TRS Internet website, www.trs.state.tx.us, under the TRS Publications heading.

Funding Policy. State law provides for fiscal years 2009, 2010, and 2011 a state contribution rate of 6.58%, 6.58%, and 6.644%, respectfully, and a member contribution rate of 6.4% each of those years. Contribution requirements are not actuarially determined but are legally established each biennium pursuant to the following state funding policy: (1) The state constitution requires the legislature to establish a member contribution rate of not less than 6.0% of the member's annual compensation and a state contribution rate of not less than 6.0% and not more than 10.0% of the aggregate annual compensation of all members of the system during that fiscal year; (2) A state statute prohibits benefit improvements or contribution reductions if, as a result of a the particular action, the time required to amortize TRS's unfunded actuarial liabilities would be increased to a period that exceeds 31 years, or, if the amortization period already exceeds 31 years, the period would be increased by such action.

Funding Details. The District's employee's contributions to TRS were equal to the required contributions for each year. Lago Vista Independent School District paid additional state contributions on the portion of the employees' salaries that exceeded the statutory minimum. On-behalf payments were made by the State of Texas for the regular matching contribution described above and for amounts the State received from the federal government in relation to the Medicare Part D prescription drug program. A summary of these funding sources for the previous three years is provided below.

Fiscal Year	Employee Contributions	District	On-Behalf Payments	
		Above Stat. Min. Contributions	State	Medicare Part-D
2009	\$ 446,813	\$ 74,821	\$ 446,841	\$ 16,131
2010	461,836	68,436	399,480	18,278
2011	471,134	96,323	459,300	19,992

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J. HEALTH CARE COVERAGE

During the year ended August 31, 2011, employees of the District were covered by a health insurance plan (the Plan). The District paid premiums of \$533 per month per employee to the plan. Employees, at their option, authorized payroll withholdings to pay premiums for dependants. All premiums were paid to a licensed insurer. The Plan was authorized by Article 3.51-2, Texas Insurance Code and was documented by contractual agreement. The contract between the district and the insurer is renewable September 1, 2011 and terms of coverage and premium costs are included in the contractual provisions.

K. WORKERS COMPENSATION COVERAGE

During the year ended August 31, 2011, the District met its statutory workers' compensation obligations through participation in the Texas Public Workers' Compensation Program (the "Fund"). The Fund was created and is operated under the provisions of the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code. The Fund's workers' compensation program is authorized by Chapter 504, Texas Labor Code. All districts participating in the Fund execute Interlocal Agreements that define the responsibilities of the parties. The Fund provides statutory workers' compensation benefits to its members and their injured employees.

L. DEFERRED REVENUE

Deferred revenue at year end consisted of the following:

Type	General Fund	Other Funds	Total
Net Tax Revenue	\$ 450,627	\$ 73,001	\$ 523,628
State Grants	-	1,308	1,308
Total Deferred Revenue	<u>\$ 450,627</u>	<u>\$ 74,309</u>	<u>\$ 524,936</u>

M. DUE FROM STATE AGENCIES

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Amounts due from federal and state governments as of August 31, 2011, are summarized below. All federal grants shown below are passed through the TEA and are reported on the combined financial statements as Due from State Agencies.

Fund	State Entitlements	Federal Grants	Total
General Fund	\$ 282,140	-	\$ 282,140
Special Revenue Funds	3,850	20,990	24,840
Total	<u>285,990</u>	<u>20,990</u>	<u>306,980</u>

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N. REVENUE FROM LOCAL AND INTERMEDIATE SOURCES

During the current year, revenues from local and intermediate sources consisted of the following:

Type	General Fund	Other Funds	Total
Property Taxes	\$ 13,806,524	\$ 1,858,221	\$ 15,664,745
Investment Income	44,055	4,029	48,084
Gifts	3,428	-	3,428
Food Sales	-	300,748	300,748
Interfund	-	23,375	23,375
Enterprising Revenues	-	148,027	148,027
Athletics	46,305	-	46,305
Other	24,970	-	24,970
Total	<u>\$ 13,925,281</u>	<u>\$ 2,334,400</u>	<u>\$ 16,259,681</u>

O. LITIGATION

The District was not involved in any litigation at year-end that the District’s attorney feels would result in a negative outcome or present any material liability to the District.

P. COMMITMENTS AND CONTINGENCIES

The District participates in grant programs that are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District had not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any related receivable may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

Q. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. During fiscal year 2011, the District purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

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COMBINING SCHEDULES

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 AUGUST 31, 2011

DRAFT

Data Control Codes	211 Title I, A Improving Basic Programs	224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program
ASSETS				
1110 Cash and Cash Equivalents	\$ -	\$ 11,053	\$ 200	\$ -
1120 Investments - Current	-	-	-	71,166
1220 Property Taxes - Delinquent	-	-	-	-
1230 Allow. for Uncollectible Taxes(Credit)	-	-	-	-
1240 Due from Other Governments	5,056	-	-	8,019
1290 Other Receivables	-	-	-	24,929
1000 Total Assets	<u>\$ 5,056</u>	<u>\$ 11,053</u>	<u>\$ 200</u>	<u>\$ 104,114</u>
LIABILITIES & FUND BALANCES				
Liabilities:				
2110 Accounts Payable	\$ -	\$ -	\$ -	\$ 10,390
2160 Accrued Wages Payable	4,777	10,087	182	-
2170 Due to Other Funds	-	-	-	2,585
2200 Accrued Expenditures	279	966	18	-
2300 Deferred Revenues	-	-	-	-
2000 Total Liabilities	<u>5,056</u>	<u>11,053</u>	<u>200</u>	<u>12,975</u>
Fund Balances:				
Restricted For:				
3420 Retirement of Long Term Debt	-	-	-	-
3450 Federal & State Grants	-	-	-	91,139
Committed/Assigned For:				
3510 Committed for Construction	-	-	-	-
3590 Assigned for Other Purposes	-	-	-	-
3000 Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>91,139</u>
4000 Total Liabilities & Fund Balances	<u>\$ 5,056</u>	<u>\$ 11,053</u>	<u>\$ 200</u>	<u>\$ 104,114</u>

255	266	279	283	284	285	287
Title II, A Training and Recruiting	Title XIV ARRA State Stabilization	Title II, D ARRA - Ed. Technology	IDEA-Part B Formula ARRA	IDEA-Part B Preschool ARRA	Title I, A Improve Basic Programs-ARRA	Education Jobs
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	7,915	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 7,915</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	7,915	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>7,915</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 7,915</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 AUGUST 31, 2011

DRAFT

Data Control Codes	289 Summer School LEP	397 Advanced Placement Incentives	404 Student Success Initiative	411 Technology Allotment
ASSETS				
1110 Cash and Cash Equivalents	\$ -	\$ 388	\$ -	\$ -
1120 Investments - Current	-	2,326	-	-
1220 Property Taxes - Delinquent	-	-	-	-
1230 Allow. for Uncollectible Taxes(Credit)	-	-	-	-
1240 Due from Other Governments	-	-	3,850	-
1290 Other Receivables	-	-	-	-
1000 Total Assets	<u>\$ -</u>	<u>\$ 2,714</u>	<u>\$ 3,850</u>	<u>\$ -</u>
LIABILITIES & FUND BALANCES				
Liabilities:				
2110 Accounts Payable	\$ -	\$ -	\$ -	\$ -
2160 Accrued Wages Payable	-	-	-	-
2170 Due to Other Funds	-	-	3,850	-
2200 Accrued Expenditures	-	-	-	-
2300 Deferred Revenues	-	1,308	-	-
2000 Total Liabilities	<u>-</u>	<u>1,308</u>	<u>3,850</u>	<u>-</u>
Fund Balances:				
Restricted For:				
3420 Retirement of Long Term Debt	-	-	-	-
3450 Federal & State Grants	-	1,406	-	-
Committed/Assigned For:				
3510 Committed for Construction	-	-	-	-
3590 Assigned for Other Purposes	-	-	-	-
3000 Total Fund Balances	<u>-</u>	<u>1,406</u>	<u>-</u>	<u>-</u>
4000 Total Liabilities & Fund Balances	<u>\$ -</u>	<u>\$ 2,714</u>	<u>\$ 3,850</u>	<u>\$ -</u>

461	Total	599	699	Total
Campus Activity Funds	Nonmajor Special Rev. Funds	Debt Services	Capital Projects Fund	Nonmajor Governmental Funds
\$ 40,249	\$ 51,890	\$ 236	\$ 19,280	\$ 71,406
-	73,492	601,538	200,944	875,974
-	-	208,574	-	208,574
-	-	(135,573)	-	(135,573)
-	24,840	-	-	24,840
-	24,929	-	-	24,929
<u>\$ 40,249</u>	<u>\$ 175,151</u>	<u>\$ 674,775</u>	<u>\$ 220,224</u>	<u>\$ 1,070,150</u>
\$ -	\$ 10,390	\$ -	\$ -	\$ 10,390
-	15,046	-	-	15,046
-	14,350	-	-	14,350
-	1,263	-	-	1,263
-	1,308	73,001	-	74,309
<u>-</u>	<u>42,357</u>	<u>73,001</u>	<u>-</u>	<u>115,358</u>
-	-	601,774	-	601,774
-	92,545	-	-	92,545
-	-	-	220,224	220,224
40,249	40,249	-	-	40,249
<u>40,249</u>	<u>132,794</u>	<u>601,774</u>	<u>220,224</u>	<u>954,792</u>
<u>\$ 40,249</u>	<u>\$ 175,151</u>	<u>\$ 674,775</u>	<u>\$ 220,224</u>	<u>\$ 1,070,150</u>

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2011

Data Control Codes	211 Title I, A Improving Basic Programs	224 IDEA Part B Formula	225 IDEA Part B Preschool	240 National Breakfast and Lunch Program
REVENUES:				
5700 Total Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ 300,748
5800 State Program Revenues	-	-	-	2,980
5900 Federal Program Revenues	105,435	235,568	4,418	246,950
5020 Total Revenues	<u>105,435</u>	<u>235,568</u>	<u>4,418</u>	<u>550,678</u>
EXPENDITURES:				
Current:				
0011 Instruction	105,435	235,568	4,418	-
0012 Instructional Resources & Media Svcs	-	-	-	-
0021 Instructional Leadership	-	-	-	-
0031 Guidance/Counseling/Evaluation Svcs	-	-	-	-
0035 Food Services	-	-	-	550,678
0036 Extracurricular Activities	-	-	-	-
0053 Data Processing Services	-	-	-	-
Debt Service:				
0071 Principal on Long Term Debt	-	-	-	-
0072 Interest on Long Term Debt	-	-	-	-
0073 Bond Issuance Cost and Fees	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition & Construction	-	-	-	-
6030 Total Expenditures	<u>105,435</u>	<u>235,568</u>	<u>4,418</u>	<u>550,678</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance-Sept 1 (Beginning)	-	-	-	91,139
3000 Fund Balance-August 31 (Ending)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,139</u>

255	266	279	283	284	285	287
Title II, A Training and Recruiting	Title XIV ARRA State Stabilization	Title II, D ARRA - Ed. Technology	IDEA-Part B Formula ARRA	IDEA-Part B Preschool ARRA	Title I, A Improve Basic Programs-ARRA	Education Jobs
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
28,948	350,155	65	135,402	759	11,117	215,875
<u>28,948</u>	<u>350,155</u>	<u>65</u>	<u>135,402</u>	<u>759</u>	<u>11,117</u>	<u>215,875</u>
28,948	237,988	65	132,857	759	11,117	215,875
-	33,816	-	-	-	-	-
-	3,466	-	-	-	-	-
-	11,826	-	2,545	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	63,059	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>28,948</u>	<u>350,155</u>	<u>65</u>	<u>135,402</u>	<u>759</u>	<u>11,117</u>	<u>215,875</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED AUGUST 31, 2011

	289	397	404	411
Data Control Codes	Summer School LEP	Advanced Placement Incentives	Student Success Initiative	Technology Allotment
REVENUES:				
5700 Total Local & Intermediate Sources	\$ -	\$ -	\$ -	\$ -
5800 State Program Revenues	-	1,266	3,850	34,334
5900 Federal Program Revenues	1,074	-	-	-
5020 Total Revenues	<u>1,074</u>	<u>1,266</u>	<u>3,850</u>	<u>34,334</u>
EXPENDITURES:				
Current:				
0011 Instruction	1,074	1,266	3,850	34,334
0012 Instructional Resources & Media Svcs	-	-	-	-
0021 Instrucational Leadership	-	-	-	-
0031 Guidance/Counseling/Evaluation Svcs	-	-	-	-
0035 Food Services	-	-	-	-
0036 Extracurricular Activities	-	-	-	-
0053 Data Processing Services	-	-	-	-
Debt Service:				
0071 Principal on Long Term Debt	-	-	-	-
0072 Interest on Long Term Debt	-	-	-	-
0073 Bond Issuance Cost and Fees	-	-	-	-
Capital Outlay:				
0081 Facilities Acquisition & Construction	-	-	-	-
6030 Total Expenditures	<u>1,074</u>	<u>1,266</u>	<u>3,850</u>	<u>34,334</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
1200 Net Change in Fund Balance	-	-	-	-
0100 Fund Balance-Sept 1 (Beginning)	-	1,406	-	-
3000 Fund Balance-August 31 (Ending)	<u>\$ -</u>	<u>\$ 1,406</u>	<u>\$ -</u>	<u>\$ -</u>

461	Total	599	699	Total
Campus Activity Funds	Nonmajor Special Rev. Funds	Debt Services	Capital Projects Fund	Nonmajor Governmental Funds
\$ 81,200	\$ 381,948	\$ 1,861,688	\$ 561	\$ 2,244,197
-	42,430	-	-	42,430
-	1,335,766	-	-	1,335,766
<u>81,200</u>	<u>1,760,144</u>	<u>1,861,688</u>	<u>561</u>	<u>3,622,393</u>
-	1,013,554	-	-	1,013,554
-	33,816	-	-	33,816
-	3,466	-	-	3,466
-	14,371	-	-	14,371
-	550,678	-	-	550,678
86,121	86,121	-	-	86,121
-	63,059	-	-	63,059
-	-	1,400,000	-	1,400,000
-	-	455,764	-	455,764
-	-	2,196	-	2,196
-	-	-	30,741	30,741
<u>86,121</u>	<u>1,765,065</u>	<u>1,857,960</u>	<u>30,741</u>	<u>3,653,766</u>
<u>(4,921)</u>	<u>(4,921)</u>	<u>3,728</u>	<u>(30,180)</u>	<u>(31,373)</u>
(4,921)	(4,921)	3,728	(30,180)	(31,373)
45,170	137,715	598,046	250,404	986,165
<u>\$ 40,249</u>	<u>\$ 132,794</u>	<u>\$ 601,774</u>	<u>\$ 220,224</u>	<u>\$ 954,792</u>

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TEA REQUIRED SCHEDULES

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF DELINQUENT TAXES RECEIVABLE
 FISCAL YEAR ENDED AUGUST 31, 2011

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Last 10 Years Ended August 31	Tax Rates		Assessed/Appraised Value for School Tax Purposes
	1	2	
	Maintenance	Debt Service	
2002 and prior years	Various	Various	\$ Various
2003	1.5000	0.23000	612,913,134
2004	1.5000	0.23000	612,913,134
2005	1.5000	0.21500	693,210,110
2006	1.5000	0.21500	712,388,897
2007	1.3700	0.19500	930,789,987
2008	1.0400	0.16000	1,101,818,504
2009	1.0400	0.14000	1,250,662,765
2010	1.0400	0.14000	1,360,537,756
2011 (School year under audit)	1.0400	0.14000	1,300,591,473
TOTALS			

10	20	31	32	40	50
Beginning Balance 9/1/10	Current Year's Total Levy	Maintenance Collections	Debt Service Collections	Entire Year's Adjustments	Ending Balance 8/31/11
\$ 361,553	\$ -	\$ 10,260	\$ 2,565	\$ (2,247)	\$ 346,481
33,695	-	2,602	399	(257)	30,437
53,131	-	18,667	2,862	(257)	31,345
109,892	-	60,884	8,727	(647)	39,634
47,044	-	4,602	660	3,992	45,774
52,545	-	6,869	978	4,550	49,248
78,155	-	10,977	1,689	11,696	77,185
302,628	-	131,724	17,732	21,462	174,634
659,763	-	379,689	51,112	23,829	252,791
-	15,346,979	12,974,864	1,746,616	(176,945)	448,554
<u>\$ 1,698,406</u>	<u>\$ 15,346,979</u>	<u>\$ 13,601,138</u>	<u>\$ 1,833,340</u>	<u>\$ (114,826)</u>	<u>\$ 1,496,081</u>

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LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF EXPENDITURES FOR COMPUTATIONS OF INDIRECT COST FOR 2012-2013
 GENERAL AND SPECIAL REVENUE FUNDS
 AUGUST 31, 2011

FUNCTION 41 AND RELATED FUNCTION 53 - GENERAL ADMINISTRATION, 99 - APPRAISAL DISTRICT COST

Account Number	Account Name	1 (702) School Board	2 (703) Tax Collections	3 (701) Supt's Office	4 (750) Indirect Cost	5 (720) Direct Cost	6 (other) Misc.	7 Total
611X-								
6146	PAYROLL COSTS	\$ -	\$ -	\$ 158,646	\$ 252,430	\$ -	\$ -	\$ 411,076
6149	Leave for Separating Employees in Fn 41 & 53	-	-	-	-	-	-	-
6149	Leave for Separating Employees not in Fn 41 & 53	-	-	-	-	-	-	-
6211	Legal Services	-	-	35,447	-	-	-	35,447
6212	Audit Services	-	-	-	15,525	-	-	15,525
6213	Appraisal in Fn 99	-	82,061	-	-	-	-	82,061
621X	Other Professional Services	350	33	4,721	-	-	-	5,104
6220	Tuition & Transfer Pymts	-	-	-	-	-	-	-
6230	Education Service Centers	-	-	-	22,250	-	-	22,250
6240	Contr. Maint. And Repair	-	-	-	-	-	-	-
6250	Utilities	-	-	-	-	-	-	-
6260	Rentals	-	-	-	8,843	-	-	8,843
6290	Miscellaneous Contr.	-	-	576	1,285	-	-	1,861
6320	Textbooks and Reading	-	-	-	-	-	-	-
6330	Testing Materials	-	-	-	-	-	-	-
63XX	Other Supplies Materials	-	-	2,943	4,887	-	-	7,831
6410	Travel, Subst., Stipends	5,004	-	3,804	3,057	-	-	11,865
6420	Ins. And Bonding Costs	-	-	-	-	-	-	-
6430	Election Costs	3,472	-	-	-	-	-	3,472
6490	Miscellaneous Operating	-	-	5,557	11,819	-	-	17,376
6500	Debt Service	-	-	-	-	-	-	-
6600	Capital Outlay	-	-	-	-	-	-	-
6000	TOTAL	\$ 8,826	\$ 82,094	\$ 211,695	\$ 320,096	\$ -	\$ -	\$ 622,710

Total expenditures/expenses for General and Special Revenue Funds: 9 \$17,875,375

LESS: Deductions of Unallowable Costs

FISCAL YEAR

Total Capital Outlay (6600)	10	\$ 35,368
Total Debt & Lease (6500)	11	154,002
Plant Maintenance (Function 51, 6100-6400)	12	1,142,399
Food (Function 35, 6341 and 6499)	13	-
Stipends (6413)	14	-
Column 4 (above) - Total Indirect Cost		<u>320,096</u>

Subtotal:

1,651,865

Net Allowed Direct Cost

\$16,223,510

CUMULATIVE

Total Cost of Buildings before Depreciation (1520)	15	\$30,274,149
Historical Cost of Building over 50 years old	16	-
Amount of Federal Money in Building Cost (Net of #16))	17	-
Total Cost of Furniture & Equipment before Depreciation (1530 & 1540)	18	1,381,052
Historical Cost of Furniture & Equipment over 16 years old	19	-
Amount of Federal Money in Furniture & Equipment (Net of #19))	20	-

(8) NOTE A: \$20,500 in Function 53 expenditures is included in this report on Administrative costs.
 \$82,061 in Function 99 expenditures for appraisal district costs are included in this report on administrative costs.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL – CHILD NUTRITION PROGRAM
 FOR THE YEAR ENDED AUGUST 31, 2011

Data Control Codes	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final	Amounts (GAAP BASIS)	
REVENUES:				
5700 Total Local & Intermediate Sources	\$ 283,310	\$ 283,310	\$ 300,748	\$ 17,438
5800 State Program Revenues	3,050	3,050	2,980	(70)
5900 Federal Program Revenues	216,620	216,620	246,950	30,330
5020 Total Revenues	<u>502,980</u>	<u>502,980</u>	<u>550,678</u>	<u>47,698</u>
EXPENDITURES:				
0035 Food Services	502,980	502,980	550,678	(47,698)
6030 Total Expenditures	<u>502,980</u>	<u>502,980</u>	<u>550,678</u>	<u>(47,698)</u>
1100 Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1200 Net Change in Fund Balances	-	-	-	-
0100 Fund Balance-Sept 1 (Beginning)	91,139	91,139	91,139	-
3000 Fund Balance-August 31 (Ending)	<u>\$ 91,139</u>	<u>\$ 91,139</u>	<u>\$ 91,139</u>	<u>\$ -</u>

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL – DEBT SERVICE FUND
 FOR THE YEAR ENDED AUGUST 31, 2011

Data	Budgeted Amounts		Actual	Variance With
Control			Amounts	Final Budget
Codes	Original	Final	(GAAP BASIS)	
REVENUES:				
5700 Total Local & Intermediate Sources	\$ 1,856,965	\$ 1,857,965	\$ 1,861,688	\$ 3,723
5020 Total Revenues	1,856,965	1,857,965	1,861,688	3,723
EXPENDITURES:				
Debt Service:				
0071 Principal on Long Term Debt	1,400,000	1,400,000	1,400,000	-
0072 Interest on Long Term Debt	455,765	455,765	455,764	1
0073 Bond Issuance Cost and Fees	2,200	2,200	2,196	4
6030 Total Expenditures	1,857,965	1,857,965	1,857,960	5
1200 Net Change in Fund Balances	(1,000)	-	3,728	3,728
0100 Fund Balance-Sept 1 (Beginning)	598,046	598,046	598,046	-
3000 Fund Balance-August 31 (Ending)	\$ 597,046	\$ 598,046	\$ 601,774	\$ 3,728

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FEDERAL AWARDS SECTION

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930 S. Bell Blvd., Suite 105, Cedar Park, Texas 78613
Phone (512) 310-5600 Fax (512) 310-5689

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Trustees
Lago Vista Independent School District
8039 Bar-K Ranch Rd.
Lago Vista, Texas 78645

Members of the Board:

We have audited the financial statements of the governmental activities, the proprietary activities, each major fund, and the aggregate remaining fund information of Lago Vista Independent School District (the District) as of and for the year ended August 31, 2011, which collectively comprise the District's basic financial statements and have issued our report thereon dated October 26, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purposes described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed certain instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. These matters and the District's responses have been reported in the accompanying Schedule of Findings and Questioned Costs. We did not audit the District's response and, accordingly, we express no opinion on the response.

This report is intended solely for the information and use of the Board of Trustees, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Singleton, Clark & Company, PC
Cedar Park, Texas

October 26, 2011

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930 S. Bell Blvd., Suite 105, Cedar Park, Texas 78613
Phone (512) 310-5600 Fax (512) 310-5689

INDEPENDENT AUDITORS REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133

Board of Trustees
Lago Vista Independent School District
8039 Bar-K Ranch Rd.
Lago Vista, Texas 78645

Members of the Board:

Compliance

We have audited Lago Vista Independent School District's (the District) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of the District's major federal programs for the year ended August 31, 2011. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2011.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness on internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis.

A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the Board of Trustees, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Singleton, Clark & Company, PC". The signature is written in black ink on a light-colored background.

Singleton, Clark & Company, PC
Cedar Park, Texas

October 26, 2011

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LAGO VISTA INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED AUGUST 31, 2011

DRAFT

2a		1	3
Pass-Through Entity Identifying Number	FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	Federal CFDA Number	Federal Expenditures
U.S DEPARTMENT OF EDUCATION			
<u>Passed Through State Department of Education</u>			
11-610101227912	ESEA, Title I, Part A - Improving Basic Programs*	84.010A	\$ 105,435
10-551001227912	ESEA, Title I, A-ARRA-Improving Basic Programs*	84.389A	11,117
11-6600012279126600	IDEA - Part B, Formula*	84.027A	235,568
11-6610012279126610	IDEA - Part B, Preschool*	84.173A	4,418
10-554001227912	IDEA, Part B, Formula - ARRA*	84.391A	135,402
10-555001227912	IDEA, Part B, Preschool - ARRA*	84.392A	759
10-553001227912	Title II D Enhancing Ed. Through Technology-ARRA	84.386A	65
11-694501227912	ESEA, Title II, Part A, Teacher/Principal Training	84.367A	28,948
11-557001227912	Title XIV, State Fiscal Stabilization Fund - ARRA	84.394A	350,155
69551002	Summer School LEP	84.369A	1,074
11-550101227912	Education Jobs Fund	84.410A	215,875
Total Passed Through State Dept of Education			1,088,816
TOTAL DEPARTMENT OF EDUCATION			\$ 1,088,816
U.S. DEPARTMENT OF AGRICULTURE			
<u>Passed Through the State Department of Agriculture</u>			
71400801	School Breakfast Program*	10.553	\$ 47,002
71300801	National School Lunch Program - Cash Assistance*	10.555	177,591
71300801	National School Lunch Program-Non-Cash Assistance*	10.555	22,357
Total CFDA Number 10.555			199,949
Total Passed Through the State Dept of Agriculture			246,950
TOTAL DEPARTMENT OF AGRICULTURE			\$ 246,950
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 1,335,766

*Cluster Programs as required by Compliance Supplement 2011

The accompanying notes are an integral part of this schedule.

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LAGO VISTA INDEPENDENT SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED AUGUST 31, 2011

DRAFT

SECTION I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General – The accompanying schedule of expenditures of federal awards presents all federal expenditures of the Lago Vista Independent School District (the “District”).

Basis of Accounting – The expenditures on the accompanying schedule of expenditures of federal awards are presented using the modified accrual basis of accounting, with the exception of the National School Lunch Program, School Breakfast Program and the Food Distribution Program. Under the modified accrual basis of accounting, revenue is recognized in the accounting period in which they become available and measurable, and expenditures in the accounting period in which the fund liability is incurred, if measurable. Expenditures in the National School Lunch Program, School Breakfast Program and the Food Distribution Program are not specifically attributable to this revenue source and are shown on the accompanying schedule of expenditures of federal awards in an amount equal to revenue for balancing purposes only.

Relationship to Basic Financial Statements – Expenditures of federal awards are reported in the District’s basic financial statement in the special revenue funds.

Relationship to Federal Financial Reports – Amounts reported in the accompanying schedule of expenditures of federal awards agree with the amounts reported in the related federal financial reports in all significant respects.

Valuation of Non-cash Programs – The District values revenues and expenditures for the Food Distribution Program based on the value of commodities received.

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LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED AUGUST 31, 2011

DRAFT

SECTION I – SUMMARY OF AUDITOR’S RESULTS

FINANCIAL STATEMENTS

Type of auditor’s report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes None reported

Noncompliance material to financial statements noted? Yes No

FEDERAL AWARDS

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiencies identified that are not considered to be material weaknesses? Yes None reported

Type of auditors’ report issued on compliance for major programs:

IDEA – Part B Unqualified
 State Fiscal Stabilization Fund Recovery Act Unqualified

Any audit findings disclosed that are required to be Reported with section 510(a) of Circular A-133? Yes No

Identification of major programs:

CFDA Numbers(s)	Name of Federal Program or Cluster
84.027A, 84.173A, 84.391A, 84.392A	IDEA – Part B Cluster
84.394A	State Fiscal Stabilization Fund, Recovery Act

Dollar threshold used to distinguish type A & type B programs: \$300,000

Auditee qualified as low-risk auditee? Yes No

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED AUGUST 31, 2011

DRAFT

SECTION II – FINANCIAL STATEMENT FINDINGS

Findings Related to Financial Statements Which Are Required to Be Reported in Accordance with
Generally Accepted Government Auditing Standards:

2011-1

- Criteria: Each year the District's Board of Trustees adopts an appropriations budget which limits expenditure amounts within specific line items that can be made by management.
- Condition Found: As of year end, actual principal and interest expenditures for debt service in the General Fund exceeded final budget amounts by \$154,003. Also, actual Food Service expenditures in the Child Nutrition fund exceeded final budgeted expenditures by \$47,698.
- Cause: The District entered capital lease purchase agreements for a new fleet of buses. When accounting for the purchase, the district recorded the expenditures as capital outlay rather than as debt payments. The District's utilizes a contracted third party to operate the cafeteria. The contract specifies a breakeven clause whereby contractor reimburses the District as necessary so that expenditures do not exceed revenues for the year. Knowing the final fund revenues would equal final fund expenditures, the District mistakenly thought no budget amendment would be required
- Effect: The effect of this condition is a technical noncompliance with the legally adopted appropriations budget in the Debt Service expenditure line items and in the Food Service expenditure line item of the Child Nutrition Fund.
- Recommendations: The District budgeted for the current year actual cash disbursements and the condition was not the result of lack of monitoring. The over budget amount is offset in total by an under budget variance in the Transportation expenditure line item. We have discussed the audit adjustment made to properly record capital lease debt payments and the District will record related future capital lease principal and interest payments appropriately. We have discussed the budget requirements with the District and it appears the District made an oversight during the year, and we do not expect a budget overage resulting from a similar scenario to occur in the future.
- Corrective Action Plan: The District will budget for future capital lease payments in the Debt Service expenditure line items of the General Fund. The District will amend the budget for the Child Nutrition Fund as necessary for Food Service expenditures in the future.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED AUGUST 31, 2011

DRAFT

2011-2

- Criteria: The District is required to have on file at all times during the year a current Individual Education Plan (IEP) for each student enrolled in the Special Education program.
- Condition Found: Our review of a random sample of 35 special education student files indicated that 6 of the student files showed that a lapse had occurred in the student IEP during the year.
- Cause: The District's documentation procedures allowed for the lapses to occur.
- Effect: The effect of these lapses resulted in the files not being in compliance with state requirements applicable to the Special Education Program.
- Recommendations: We have discussed the requirements applicable with the District and recommend all required documentation be kept up to date with no lapses occurring during the year.
- Corrective Action Plan: The District has hired a new Director of Special Education and is in the process of ensuring all requirements applicable for Special Education programs are kept up to date and maintained in a timely manner.

Prior year findings as required to be restated:

No findings or questioned costs were required to be reported in accordance with *Generally Accepted Government Auditing Standards* for the year ended August 31, 2010.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED AUGUST 31, 2011

DRAFT

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

Findings Related to Federal Awards Which Are Required To Be Reported in Accordance with *Generally Accepted Government Auditing Standards*, Section 510(a) of OMB Circular A-133:

No findings or questioned costs required to be reported in accordance with *Generally Accepted Government Auditing Standards* for the years ended August 31, 2011

Prior year findings as required to be restated:

2010-1

Criteria:	Operation of the Federal Free & Reduced Lunch Program requires the District to have on file an application for each student enrolled in the program which has been reviewed and approved by a management individual.
Condition Found:	It was noted that while applications were on file for all students, they were usually not signed by a management level individual, i.e. – the Food Service Manager.
Cause:	The District's procedures for reviewing and approving free and reduced lunch applications did not ensure that documentation of such review was notated.
Effect:	A deficiency was noted in the processing of the Free & Reduced Lunch Applications.
Recommendations:	We recommended that the District ensure that all applications collected each year for the Free & Reduced Lunch Program are signed by the reviewing management level individual.
Corrective Action Plan:	The District will begin notating on each application that a management level individual has reviewed the application and made a determination on eligibility.

**Cumulative results for jurisdictions that are completely inside Travis County — Unofficial
Travis County — November 8, 2011 Joint General and Special Elections — November 08, 2011**

Party	Candidate	Early		Election		Total	
PROP. 1, TRAVIS COUNTY EMERGENCY SERVICES DISTRICT NO. 1, Vote For 1							
	FOR	799	83.93%	901	78.42%	1,700	80.91%
	AGAINST	153	16.07%	248	21.58%	401	19.09%
	Cast Votes:	952	93.42%	1,149	95.83%	2,101	94.72%
PROP. 2, TRAVIS COUNTY EMERGENCY SERVICES DISTRICT NO. 1, Vote For 1							
	FOR	777	82.05%	856	75.29%	1,633	78.36%
	AGAINST	170	17.95%	281	24.71%	451	21.64%
	Cast Votes:	947	92.93%	1,137	94.83%	2,084	93.96%
PROP. 1, LAKE TRAVIS ISD, Vote For 1							
	FOR	2,617	63.72%	1,042	46.79%	3,659	57.77%
	AGAINST	1,490	36.28%	1,185	53.21%	2,675	42.23%
	Cast Votes:	4,107	99.18%	2,227	99.11%	6,334	99.15%
PROP. 1, VILLAGE OF WEBBERVILLE, Vote For 1							
	FOR	0	0.00%	7	70.00%	7	70.00%
	AGAINST	0	0.00%	3	30.00%	3	30.00%
	Cast Votes:	0	0.00%	10	100.00%	10	100.00%
MAYOR, THE VILLAGE OF POINT VENTURE, Vote For 1							
	Cristin Celcal	71	56.35%	39	43.82%	110	51.16%
	Rich Shinn	55	43.65%	50	56.18%	105	48.84%
	Cast Votes:	126	99.21%	89	90.82%	215	95.56%
THE VILLAGE OF POINT VENTURE CITY COUNCIL, Vote For 2							
	Donald Conyer	68	34.87%	47	31.13%	115	33.24%
	Andy Virette Jr.	44	22.56%	28	18.54%	72	20.81%
	Jeffrey Warneke	83	42.56%	76	50.33%	159	45.95%
	Cast Votes:	195	76.77%	151	77.04%	346	76.89%
PROP. 1, LAGO VISTA ISD, Vote For 1							
	FOR	676	74.45%	501	59.43%	1,177	67.22%
	AGAINST	232	25.55%	342	40.57%	574	32.78%
	Cast Votes:	908	99.02%	843	99.18%	1,751	99.09%

**Cumulative results for jurisdictions that are completely inside Travis County — Unofficial
Travis County — November 8, 2011 Joint General and Special Elections — November 08, 2011**

Party	Candidate	Early		Election		Total	
PLACE 7, LAGO VISTA ISD BOARD OF TRUSTEES, Vote For 1							
	Stacy Eleuterius	701	100.00%	615	100.00%	1,316	100.00%
	Cast Votes:	701	76.44%	615	72.35%	1,316	74.48%

(LOCAL) Policy Comparison Packet

Each marked-up (LOCAL) policy in this collection reflects an automated comparison of the updated policy with its precursor, as found in the TASB Policy Service records.

The comparison is generated by an automated process that shows changes as follows.

- *Deletions* are shown in a red strike-through font: ~~deleted text~~.
- *Additions* are shown in a blue, bold font: **new text**.
- Blocks of text that have been *moved* without alteration are shown in green, with double underline and double strike-through formatting to distinguish the text's destination from its origin: ~~moved text~~ becomes moved text.
- *Revision bars* appear in the right margin, as above.

While the annotation software competently identifies simple changes, large or complicated changes—as in an extensive rewrite—may be more difficult to follow.

For further assistance in understanding changes, please refer to the explanatory notes in your Localized Policy Manual update packet or contact your policy consultant.

Lago Vista ISD
227912

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

INVESTMENT
AUTHORITY

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be executed on a delivery versus payment basis.

APPROVED
INVESTMENT
INSTRUMENTS

From those investments authorized by law and described further in CDA(LEGAL), the Board shall permit investment of District funds in only the following investment types, consistent with the strategies and maturities defined in this policy:-

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

SAFETY AND
INVESTMENT
MANAGEMENT

The main goal of the investment program is to ensure its safety and maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

LIQUIDITY AND
MATURITY

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

DIVERSITY

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

MONITORING MARKET
PRICES

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant declines in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisors, and representatives/advisors of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**MONITORING RATING
CHANGES**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

FUNDS / STRATEGIES

Investments of the following fund categories shall be consistent with this policy and in accordance with the strategy defined below.

OPERATING FUNDS

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

AGENCY FUNDS

Investment strategies for agency funds shall have as their objectives safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

DEBT SERVICE
FUNDS

Investment strategies for debt service funds shall have as their objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.

Lago Vista ISD
227912

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

CAPITAL PROJECTS	Investment strategies for capital project funds shall have as their objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.
SAFEKEEPING AND CUSTODY	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
BROKERS / DEALERS	Prior to handling investments on behalf of the District, brokers/dealers must submit required written documents in accordance with law. [See SELLERS OF INVESTMENTS, CDA(LEGAL)] Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC), and be in good standing with the Financial Industry Regulatory Authority (FINRA).
SOLICITING BIDS FOR CD'S	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
INTEREST RATE RISK	<p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p>
INTERNAL CONTROLS	<p>A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:</p> <ol style="list-style-type: none">1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.2. Avoidance of collusion.3. Custodial safekeeping.4. Clear delegation of authority.5. Written confirmation of telephone transactions.6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.

Lago Vista ISD
227912

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

DATE ISSUED: ~~10/7/2011~~ ~~12/21/2010~~
~~UPDATE 91~~ ~~LDU 2010.03~~
CDA(LOCAL)-B

ADOPTED:

4 of 4

FACILITIES CONSTRUCTION

CV
(LOCAL)

COMPLIANCE WITH
LAW

The Superintendent shall **establish**~~be responsible for establishing~~ procedures that ensure that all school facilities within the District comply with applicable laws and local building codes.

CONSTRUCTION
CONTRACTS

Prior to advertising, the Board shall determine the project delivery/contract award method to be used for each construction contract valued at or above \$50,000. To assist the Board, the Superintendent shall recommend the project delivery/contract award method that he or she determines provides the best value to the District. [See CV series]

For construction contracts valued at or above \$50,000, the Superintendent shall also submit the resulting contract to the Board for approval. Lesser expenditures for construction and construction-related materials or services shall be at the discretion of the Superintendent and consistent with law and policy. [See also CH]

CHANGE ORDERS

Change orders permitted by law shall be approved by the Board or its designee prior to any changes being made in the approved plans or the actual construction of the facility.

PROJECT
ADMINISTRATION

All construction projects shall be administered by the Superintendent or designee.

The Superintendent shall keep the Board informed concerning construction projects and also shall provide information to the general public.

~~CHANGE ORDERS~~

~~Change orders shall be approved by the Board or its designee prior to any changes being made in the approved plans or the actual construction of the facility.~~

FINAL PAYMENT

The District shall not make final~~Final~~ payments for construction ~~work and/or~~ the supervision of **construction**~~such work in the District shall not be made~~ until the work has been completed and ~~accepted by~~ the Board **has accepted the work.**

REASONS

The recommendation to the Board and its decision not to renew a contract under this policy shall not be based on an employee's exercise of Constitutional rights or based unlawfully on an employee's race, color, religion, sex, national origin, disability, or age. Reasons for proposed nonrenewal of an employee's term contract shall be:

1. Deficiencies pointed out in observation reports, appraisals or evaluations, supplemental memoranda, or other communications.
2. Failure to fulfill duties or responsibilities.
3. Incompetency or inefficiency in the performance of duties.
4. Inability to maintain discipline in any situation in which the employee is responsible for the oversight and supervision of students.
5. Insubordination or failure to comply with official directives.
6. Failure to comply with Board policies or administrative regulations.
7. Excessive absences.
8. Conducting personal business during school hours when it results in neglect of duties.
9. Reduction in force because of financial exigency. [See DFF]
- ~~9-10.~~ **Reduction in force because of a** ~~or~~ program change. [See DFF]
- ~~10-11.~~ A decision by a campus intervention team that the employee not be retained at a reconstituted campus. [See AIC]
- ~~11-12.~~ The employee is not retained at a campus that has been repurposed in accordance with law. [See AIC]
- ~~12-13.~~ Drunkenness or excessive use of alcoholic beverages; or possession, use, or being under the influence of alcohol or alcoholic beverages while on school property, while working in the scope of the employee's duties, or while attending any school- or District-sponsored activity.
- ~~13-14.~~ The illegal possession, use, manufacture, or distribution of a controlled substance, a drug, a dangerous drug, hallucinogens, or other substances regulated by state statutes.
- ~~14-15.~~ Failure to meet the District's standards of professional conduct.

- ~~15-16~~. Failure to report any arrest, indictment, conviction, no contest or guilty plea, or other adjudication for any felony, any crime involving moral turpitude, or other offense listed at DH(LOCAL). [See DH]
- ~~16-17~~. Conviction of or deferred adjudication for any felony, any crime involving moral turpitude, or other offense listed at DH(LOCAL); or conviction of a lesser included offense pursuant to a plea when the original charged offense is a felony. [See DH]
- ~~17-18~~. Failure to comply with reasonable District requirements regarding advanced coursework or professional improvement and growth.
- ~~18-19~~. Disability, not otherwise protected by law, that prevents the employee from performing the essential functions of the job.
- ~~19-20~~. Any activity, school-connected or otherwise, that, because of publicity given it, or knowledge of it among students, faculty, and community, impairs or diminishes the employee's effectiveness in the District.
- ~~20-21~~. Any breach by the employee of an employment contract or any reason specified in the employee's employment contract.
- ~~21-22~~. Failure to maintain an effective working relationship, or maintain good rapport, with parents, the community, or colleagues.
- ~~22-23~~. A significant lack of student progress attributable to the educator.
- ~~23-24~~. Behavior that presents a danger of physical harm to a student or to other individuals.
- ~~24-25~~. Assault on a person on school property or at a school-related function, or on an employee, student, or student's parent regardless of time or place.
- ~~25-26~~. Use of profanity in the course of performing any duties of employment, whether on or off school premises, in the presence of students, staff, or members of the public, if reasonably characterized as unprofessional.
- ~~26-27~~. Falsification of records or other documents related to the District's activities.
- ~~27-28~~. Falsification or omission of required information on an employment application.

~~28-29.~~ Misrepresentation of facts to a supervisor or other District official in the conduct of District business.

~~29-30.~~ Failure to fulfill requirements for certification, including passing certification examinations required by state law for the employee's assignment.

~~30-31.~~ Failure to achieve or maintain "highly qualified" status as required for the employee's assignment.

~~31-32.~~ Failure to fulfill the requirements of a deficiency plan under an Emergency Permit, a Special Assignment Permit, or a Temporary Classroom Assignment Permit.

~~32-33.~~ Any attempt to encourage or coerce a child to withhold information from the child's parent or from other District personnel.

~~33-34.~~ Any reason that makes the employment relationship void or voidable, such as a violation of federal, state, or local law.

~~34-35.~~ Any reason constituting good cause for terminating the contract during its term.

RECOMMENDATIONS
FROM
ADMINISTRATION

Administrative recommendations for renewal or proposed nonrenewal of professional employee contracts shall be submitted to the Superintendent. ~~Each administrator's recommendation for non-renewal shall be accompanied by copies of all pertinent information necessary to a decision to recommend~~ proposed nonrenewal **shall be supported by any relevant documentation.** The final decision on the administrative recommendation to the Board on each employee's contract rests with the Superintendent.

SUPERINTENDENT'S
RECOMMENDATION

The Superintendent shall prepare lists of employees whose contracts are recommended for renewal or proposed nonrenewal by the Board. Supporting documentation, if any, and reasons for the recommendation shall be submitted for each employee recommended for proposed nonrenewal. The Board shall consider such information, as appropriate, in support of recommendations for proposed nonrenewal and shall then act on all recommendations.

NOTICE OF
PROPOSED
NONRENEWAL

After the Board votes to propose nonrenewal, the ~~The~~ Superintendent **or designee** shall deliver ~~to the employee by hand or certified mail, return receipt requested,~~ written notice of proposed nonrenewal ~~not later than the 45th day before the last day of instruction required~~ in **accordance with law** ~~the contract~~.

If the notice of proposed nonrenewal does not contain a statement of the reason or all of the reasons for the proposed action, and the employee requests a hearing, the District shall give the employee

notice of all reasons for the proposed nonrenewal a reasonable time before the hearing. The initial notice or any subsequent notice shall contain the hearing procedures.

REQUEST FOR
HEARING

If the employee desires a hearing after receiving the notice of proposed nonrenewal, the employee shall notify the Board in writing not later than the 15th day after the date the employee received the notice of proposed nonrenewal. ~~When a timely request for a hearing on a proposed nonrenewal is received by the presiding officer, the hearing shall be held not later than the 15th day after receipt of the request, unless the parties mutually agree to a delay. The employee shall be given notice of the hearing date as soon as it is set.~~

HEARING
PROCEDURES
PROCEDURE

Unless the employee requests that the hearing be open, the hearing shall be conducted in closed meeting with only the members of the Board, the employee, the Superintendent, their representatives, and such witnesses as may be called in attendance. Witnesses may be excluded from the hearing until called to present evidence. The employee and the administration may choose a representative. Notice, at least five days in advance of the hearing, shall be given by each party intending to be represented, including the name of the representative. Failure to give such notice may result in postponement of the hearing.

The conduct of the hearing shall be under the presiding officer's control and shall generally follow the steps listed below:

1. After consultation with the parties, the presiding officer shall impose reasonable time limits for presentation of evidence and closing arguments.
2. The hearing shall begin with the administration's presentation, supported by such proof as it desires to offer.
3. The employee may cross-examine any witnesses for the administration.
4. The employee may then present such testimonial or documentary proof, as desired, to offer in rebuttal or general support of the contention that the contract be renewed.
5. The administration may cross-examine any witnesses for the employee and offer rebuttal to the testimony of the employee's witnesses.
6. Closing arguments may be made by each party.

A record of the hearing shall be made ~~so that a certified transcript can be prepared, if required.~~

TERM CONTRACTS
NONRENEWAL

DFBB
(LOCAL)

BOARD DECISION

The Board may consider only evidence presented at the hearing. After all the evidence has been presented, if the Board determines that the reasons given in support of the recommendation to not renew the employee's contract are lawful, supported by the evidence, and not arbitrary or capricious, it shall so notify the employee by a written notice not later than the 15th day after the date on which the hearing is concluded. This notice shall also include the Board's decision on renewal, which decision shall be final.

NO HEARING

If the employee fails to request a hearing, the Board shall take the appropriate action and notify the employee in writing of that action not later than the 30th day after the date the notice of proposed nonrenewal was sent.

INSTRUCTIONAL MATERIALS ~~SELECTION AND ADOPTION~~
~~TEXTBOOK~~ SELECTION AND ADOPTION

EFAA
(LOCAL)

Formatted Table

INSTRUCTIONAL MATERIALS ~~TEXTBOOK~~
~~K~~ SELECTION COMMITTEE

The Superintendent **or designee** shall appoint **an instructional materials** ~~a textbook~~ selection committee.

~~A~~ ~~The~~ majority of the committee members shall be classroom teachers.

RECOMMENDATION AND ADOPTION

After examining all instructional materials ~~adopted by the State Board and~~ reflected on the **state** ~~multiple~~ lists, the **instructional materials** ~~textbook selection~~ committee shall select **items** ~~materials~~ for use in the District and recommend the selections to the Board for ratification. In the event the Board does not ratify all of the selections, the reasons shall be recorded in Board minutes. The committee shall make other recommendations for selection until the Board has ratified all selections.

~~The Superintendent or designee shall be responsible for coordinating the time frame for meetings of the committee and meetings of the Board to ensure compliance with state timelines.~~

Note: This policy addresses discrimination, harassment, and retaliation involving District students. For provisions regarding discrimination, harassment, and retaliation involving District employees, see DIA. For reporting requirements related to child abuse and neglect, see FFG. For provisions regarding bullying, see FFI.

STATEMENT OF
NONDISCRIMINATION

The District prohibits discrimination, including harassment, against any student on the basis of race, color, religion, gender, national origin, disability, or any other basis prohibited by law. The District prohibits dating violence, as defined by this policy. Retaliation against anyone involved in the complaint process is a violation of District policy.

DISCRIMINATION

Discrimination against a student is defined as conduct directed at a student on the basis of race, color, religion, gender, national origin, disability, or on any other basis prohibited by law, that adversely affects the student.

PROHIBITED
HARASSMENT

Prohibited harassment of a student is defined as physical, verbal, or nonverbal conduct based on the student's race, color, religion, gender, national origin, disability, or any other basis prohibited by law that is so severe, persistent, or pervasive that the conduct:

1. Affects a student's ability to participate in or benefit from an educational program or activity, or creates an intimidating, threatening, hostile, or offensive educational environment;
2. Has the purpose or effect of substantially or unreasonably interfering with the student's academic performance; or
3. Otherwise adversely affects the student's educational opportunities.

Prohibited harassment includes dating violence as defined by this policy.

SEXUAL HARASSMENT
BY AN EMPLOYEE

Sexual harassment of a student by a District employee includes both welcome and unwelcome sexual advances; requests for sexual favors; sexually motivated physical, verbal, or nonverbal conduct; or other conduct or communication of a sexual nature when:

1. A District employee causes the student to believe that the student must submit to the conduct in order to participate in a school program or activity, or that the employee will make an educational decision based on whether or not the student submits to the conduct; or
2. The conduct is so severe, persistent, or pervasive that it:

STUDENT WELFARE
FREEDOM FROM DISCRIMINATION, HARASSMENT, AND RETALIATION

FFH
(LOCAL)

- a. Affects the student's ability to participate in or benefit from an educational program or activity, or otherwise adversely affects the student's educational opportunities; or
- b. Creates an intimidating, threatening, hostile, or abusive educational environment.

Romantic or inappropriate social relationships between students and District employees are prohibited. Any sexual relationship between a student and a District employee is always prohibited, even if consensual. [See DF]

BY OTHERS

Sexual harassment of a student, including harassment committed by another student, includes unwelcome sexual advances; requests for sexual favors; or sexually motivated physical, verbal, or nonverbal conduct when the conduct is so severe, persistent, or pervasive that it:

1. Affects a student's ability to participate in or benefit from an educational program or activity, or creates an intimidating, threatening, hostile, or offensive educational environment;
2. Has the purpose or effect of substantially or unreasonably interfering with the student's academic performance; or
3. Otherwise adversely affects the student's educational opportunities.

DATING VIOLENCE

Dating violence occurs when **a person** ~~one partner~~ in a **current or past** dating relationship, ~~either past or current, intentionally~~ uses physical, sexual, verbal, or emotional abuse to harm, threaten, intimidate, or control the other **person in the relationship**. **Dating violence also occurs when a person commits these acts against a person in a marriage or dating relationship with the individual who is or was once in a marriage or dating relationship with the person committing the offense** ~~partner~~.

EXAMPLES

~~Examples of dating violence against a student may include physical or sexual assaults, name-calling, put-downs, threats to hurt the student or the student's family members or members of the student's household, destroying property belonging to the student, threats to commit suicide or homicide if the student ends the relationship, attempts to isolate the student from friends and family, stalking, or encouraging others to engage in these behaviors.~~

For purposes of this policy, dating violence is considered prohibited harassment if the conduct is so severe, persistent, or pervasive that the conduct::

STUDENT WELFARE
FREEDOM FROM DISCRIMINATION, HARASSMENT, AND RETALIATION

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1. Affects a student's ability to participate in or benefit from an educational program or activity, or creates an intimidating, threatening, hostile, or offensive educational environment;
2. Has the purpose or effect of substantially or unreasonably interfering with the student's academic performance; or
3. Otherwise adversely affects the student's educational opportunities.

EXAMPLES

Examples of dating violence against a student may include physical or sexual assaults; name-calling; put-downs; or threats directed at the student, the student's family members, or members of the student's household. Additional examples may include destroying property belonging to the student, threatening to commit suicide or homicide if the student ends the relationship, attempting to isolate the student from friends and family, stalking, threatening a student's spouse or current dating partner, or encouraging others to engage in these behaviors.

RETALIATION

The District prohibits retaliation against a student alleged to have experienced discrimination or harassment, including dating violence, or another student who, in good faith, makes a report, serves as a witness, or otherwise participates in an investigation.

A student who intentionally makes a false claim, offers false statements, or refuses to cooperate with a District investigation regarding discrimination or harassment, including dating violence, is subject to appropriate discipline.

PROHIBITED
CONDUCT

In this policy, the term "prohibited conduct" includes discrimination, harassment, dating violence, and retaliation as defined by this policy, even if the behavior does not rise to the level of unlawful conduct.

REPORTING
PROCEDURES

Any student who believes that he or she has experienced prohibited conduct or believes that another student has experienced prohibited conduct should immediately report the alleged acts to a teacher, counselor, principal, or other District employee.

Alternatively, a student may report prohibited conduct directly to one of the District officials below.

DEFINITION OF
DISTRICT
OFFICIALS

For the purposes of this policy, District officials are the Title IX coordinator, the ADA/Section 504 coordinator, and the Superintendent.

TITLE IX
COORDINATOR

Reports of discrimination based on sex, including sexual harassment, may be directed to the Title IX coordinator. The District de-

DATE ISSUED:

10/7/2011 ~~12/21/2010~~

UPDATE 91 ~~LDU-2010.03~~

FFH(LOCAL)-X

STUDENT WELFARE
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signates the following person to coordinate its efforts to comply with Title IX of the Education Amendments of 1972, as amended:

Name: Matt Underwood

Position: Superintendent

Address: 8039 Bar K Ranch Road, Lago Vista, TX 78645

Telephone: (512) 267-8300

ADA / SECTION
504
COORDINATOR

Reports of discrimination based on disability may be directed to the ADA/Section 504 coordinator. The District designates the following person to coordinate its efforts to comply with Title II of the Americans with Disabilities Act of 1990, as amended, which incorporates and expands upon the requirements of Section 504 of the Rehabilitation Act of 1973, as amended:

Name: Matt Underwood

Position: Superintendent

Address: 8039 Bar K Ranch Road, Lago Vista, TX 78645

Telephone: (512) 267-8300

SUPERINTENDENT

The Superintendent shall serve as coordinator for purposes of District compliance with all other antidiscrimination laws.

ALTERNATIVE
REPORTING
PROCEDURES

A student shall not be required to report prohibited conduct to the person alleged to have committed the conduct. Reports concerning prohibited conduct, including reports against the Title IX coordinator or ADA/Section 504 coordinator, may be directed to the Superintendent.

A report against the Superintendent may be made directly to the Board. If a report is made directly to the Board, the Board shall appoint an appropriate person to conduct an investigation.

TIMELY REPORTING

Reports of prohibited conduct shall be made as soon as possible after the alleged act or knowledge of the alleged act. A failure to promptly report may impair the District's ability to investigate and address the prohibited conduct.

NOTICE OF REPORT

Any District employee who receives notice that a student has or may have experienced prohibited conduct shall immediately notify the appropriate District official listed above and take any other steps required by this policy.

NOTICE TO PARENTS

DATE ISSUED:

10/7/2011 ~~12/21/2010~~

UPDATE 91 ~~LDU-2010.03~~

FFH(LOCAL)-X

STUDENT WELFARE
FREEDOM FROM DISCRIMINATION, HARASSMENT, AND RETALIATION

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The District official or designee shall promptly notify the parents of any student alleged to have experienced prohibited conduct by a District employee or another adult.

INVESTIGATION OF THE REPORT

The District may request, but shall not insist upon, a written report. If a report is made orally, the District official shall reduce the report to written form.

Upon receipt or notice of a report, the District official shall determine whether the allegations, if proven, would constitute prohibited conduct as defined by this policy. If so, the District official shall immediately authorize or undertake an investigation, regardless of whether a criminal or regulatory investigation regarding the same or similar allegations is pending.

If appropriate, the District shall promptly take interim action calculated to prevent prohibited conduct during the course of an investigation.

The investigation may be conducted by the District official or a designee, such as the campus principal, or by a third party designated by the District, such as an attorney. When appropriate, the campus principal shall be involved in or informed of the investigation.

The investigation may consist of personal interviews with the person making the report, the person against whom the report is filed, and others with knowledge of the circumstances surrounding the allegations. The investigation may also include analysis of other information or documents related to the allegations.

CONCLUDING THE INVESTIGATION

Absent extenuating circumstances, the investigation should be completed within ten District business days from the date of the report; however, the investigator shall take additional time if necessary to complete a thorough investigation.

The investigator shall prepare a written report of the investigation. The report shall be filed with the District official overseeing the investigation.

DISTRICT ACTION

If the results of an investigation indicate that prohibited conduct occurred, the District shall promptly respond by taking appropriate disciplinary or corrective action reasonably calculated to address the conduct.

The District may take action based on the results of an investigation, even if the conduct did not rise to the level of prohibited or unlawful conduct.

CONFIDENTIALITY

STUDENT WELFARE
FREEDOM FROM DISCRIMINATION, HARASSMENT, AND RETALIATION

FFH
(LOCAL)

To the greatest extent possible, the District shall respect the privacy of the complainant, persons against whom a report is filed, and witnesses. Limited disclosures may be necessary in order to conduct a thorough investigation and comply with applicable law.

APPEAL

A student who is dissatisfied with the outcome of the investigation may appeal through FNG(LOCAL), beginning at the appropriate level. A student shall be informed of his or her right to file a complaint with the United States Department of Education Office for Civil Rights.

RECORDS RETENTION

Retention of records shall be in accordance with FB(LOCAL) and CPC(LOCAL).

ACCESS TO POLICY

Information regarding this policy shall be distributed annually to District employees and included in the student handbook. Copies of the policy shall be readily available at each campus and the District's administrative offices.

DATE ISSUED:

10/7/2011 ~~12/21/2010~~

UPDATE 91 ~~LDU-2010.03~~

FFH(LOCAL)-X

ADOPTED:

6 of 6

STUDENT DISCIPLINE

FO
(LOCAL)

GENERAL GUIDELINES **A** District ~~employee~~ ~~personnel~~ shall adhere to the following general guidelines when imposing discipline: ÷

1. A student shall be disciplined when necessary to improve the student's behavior, to maintain ~~essential~~ order, or to protect other students, school employees, or property.
2. **A student** ~~Students~~ shall be treated fairly and equitably. Discipline shall be based on ~~ana~~ ~~careful~~ assessment of the circumstances of each case. Factors to consider shall include:
 - a. The seriousness of the offense;
 - b. The student's age;
 - c. The frequency of misconduct;
 - d. The student's attitude;
 - e. The potential effect of the misconduct on the school environment;
 - f. Requirements of Chapter 37 of the Education Code; and
 - g. The Student Code of Conduct adopted by the Board.
3. **Before a student under 18 is assigned to detention outside regular school hours, notice shall be given to the student's parent to inform him or her of the reason for the detention and permit arrangements for necessary transportation.**

STUDENT CODE OF CONDUCT At the beginning of the school year and throughout the school year as necessary, the Student Code of Conduct shall be:

1. Posted and prominently displayed at each campus or made available for review in the principal's office, as required by law; and
2. Made available on the District's Web site and/or as hard copy to students, parents, teachers, administrators, and to others on request.

REVISIONS Revisions to the Student Code of Conduct approved by the Board during the year shall be made available promptly to students and parents, teachers, administrators, and others.

~~'PARENT'~~ ~~PARENTS'~~ DEFINED Throughout the Student Code of Conduct and discipline policies, the term "~~parent~~ ~~parents~~" includes a parent, legal guardian, or other person having lawful control of the child.

~~DETENTION~~ ~~For violations of the Student Code of Conduct or campus or classroom rules, teachers or administrators may detain students after~~

~~school hours on one or more days, as provided by the discipline management program and/or Student Code of Conduct. Before being assigned to detention, a student shall be informed of the behavior that allegedly constitutes the violation and shall be given an opportunity to explain his or her version of the incident. The period of time for which a student is assigned to detention shall be used for educational purposes.~~

~~NOTICE TO
PARENTS~~

~~When detention is assigned, notice shall first be given to the student's parent to inform him or her of the reason for the detention and permit arrangements for the necessary transportation. Except in the case of a student who is 18 years of age or older, the detention shall not begin until the parents have been notified. The student's parents, if the student is a minor, may be required to provide transportation when the student has been assigned to detention.~~

CORPORAL
PUNISHMENT

Corporal punishment may be used as a discipline management technique in accordance with **this policy and the Student Code of Conduct**. ~~the Student Code of Conduct. Corporal punishment shall be limited to spanking or paddling the student and shall be administered only in accordance with the following guidelines:~~

Corporal punishment shall not be administered to a student whose parent has submitted to the principal a signed statement for the current school year prohibiting the use of corporal punishment with his or her child. The parent may reinstate permission to use corporal punishment at any time during the school year by submitting a signed statement to the principal.

GUIDELINES

Corporal punishment shall be limited to spanking or paddling the student and shall be administered in accordance with the following guidelines:

1. The student shall be told the reason corporal punishment is being administered.
2. Corporal punishment shall be administered only by the principal or designee.
3. **Corporal punishment shall be administered only by an employee who is the same sex as the student.**
- ~~3.4.~~ The instrument to be used in administering corporal punishment shall be approved by the principal.
- ~~4.5.~~ Corporal punishment shall be administered in the presence of one other District professional employee and in a designated place out of view of other students.

STUDENT DISCIPLINE

FO
(LOCAL)

<p>PARENT REQUEST</p>	<p>The District shall honor a parent request that corporal punishment not be administered to his or her child; however, the District shall impose other disciplinary measures consistent with the offense.</p>
<p>DISCIPLINARY RECORDS</p>	<p>The disciplinary record reflecting the use of any corporal punishment shall include any related disciplinary actions, the corporal punishment administered, the name of the person administering the punishment, the namenames of the witnesswitnesses present, and the date and time of punishment.</p>
<p>PHYSICAL RESTRAINT</p>	<p>Within the scope of an employee's duties, a District employee may physically restrain a student if the employee reasonably believes restraint is necessary in order to: ÷</p> <ol style="list-style-type: none">1. Protect a person, including the person using physical restraint, from physical injury.2. Obtain possession of a weapon or other dangerous object.3. Remove a student refusing a lawful command of a school employee from a specific location, including a classroom or other school property, in order to restore order or to impose disciplinary measures.4. Control an irrational student.5. Protect property from serious damage.
<p>EXTRACURRICULAR STANDARDS OF BEHAVIOR</p>	<p>With the approval of the principal and Superintendent, sponsors and coaches of extracurricular activities may develop and enforce standards of behavior that are higher than the District-developed Student Code of Conduct and may condition membership or participation in the activity on adherence to those standards. Extracurricular standards of behavior may take into consideration conduct that occurs at any time, on or off school property. Extracurricular behavioral standards shall not have the effect of discriminating on the basis of gender, race, color, disability, religion, ethnicity, or national origin.</p> <p>A studentStudents shall be informed of any extracurricular behavior standards at the beginning of each school year or when the studentstudents first beginsbegin participation in the activity. A studentStudents and his or her parenttheir parents shall sign and return to the sponsor or coach a statement that they have read the extracurricular behavior standards and consent to them as a condition of participation in the activity.</p> <p>Standards of behavior for an extracurricular activity are independent of the Student Code of Conduct. Violations of these stan-</p>

STUDENT DISCIPLINE

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dards of behavior that are also violations of the Student Code of Conduct may result in independent disciplinary actions.

A student may be removed from participation in extracurricular activities or may be excluded from school honors for violation of extracurricular standards of behavior for an activity or for violation of the Student Code of Conduct.

VIDEO ~~AND~~ /AUDIO
MONITORING

Video **and** /audio **recording** equipment shall be used for safety purposes to monitor student behavior on ~~buses and in common areas on~~ District **property** campuses.

**THE DISTRICT
SHALL POST SIGNS
NOTIFYING
STUDENTS NOTICE**

~~Students and parents~~ **about** ~~shall be notified regarding~~ the **Dis-**
trict's use of video ~~cameras on school buses and on campuses.~~
~~Signs stating that students may be video recorded shall be posted~~
~~in District buildings~~ and **audio recording equipment** ~~on buses.~~
Students shall not be notified when the equipment is turned on.

USE OF
RECORDINGS

The principal ~~Recordings~~ shall **review recordings** ~~be reviewed~~ as
needed ~~by the principal~~, and evidence of student misconduct shall
be documented. A student found to be in violation of the District's
Student Code of Conduct shall be subject to appropriate discipline.

ACCESS TO
RECORDINGS

Recordings shall remain in the custody of the campus principal or
the contracted service provider, as appropriate, and shall be main-
tained as required by law. A parent or student who wishes to view
a ~~video~~ recording in response to disciplinary action taken against
the student may request such access under the procedures set out
by law. [See FL(LEGAL)]}]

Minutes of Regular Meeting

The Board of Trustees

Lago Vista ISD

A Public Hearing was held October 17, 2011, beginning at 6:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

A Regular meeting of the Board of Trustees of Lago Vista ISD was held October 17, 2011, at the conclusion of the public hearing in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

Members Present:

Laura Vincent, President
Jerrell Roque
Mark Abbott
Tom Rugel
David Scott

Members Absent:

David Baker

Also Present:

Matt Underwood, Superintendent
Henri Gearing, Asst. Superintendent & Director of Finance

1. *Invocation*

Laura Vincent called the meeting to order at 6:02pm and led the Pledge of Allegiance and the Pledge to the Texas flag.

2. *Welcome visitors/public participation*

The Northshore Republicans (Gene Eucker and Keith Rodenbush) presented high school government teacher John Tinsley with pocket constitutions. Mr. Rodenbush communicated why he feels now it is more important than ever for students to know and understand what the constitution is and what protections it holds for the people.

3. Public Hearing: Financial Integrity Rating System of Texas (FIRST)

Mr. Underwood went over a few key points in the FIRST report – the 3 points that we did not receive optimum points and how we planned to bring that up in the next year. Investment goals of \$20 per student were not met in 2009-10. Certificate of Deposits were not an investment strategy of the District until April of 2010. Tax collection percentages were at 97.45 percent with a total goal of 98 percent set by the State standards. Also the debt to student ratio was higher than the targeted rate. All other indicators were met at the maximum values. There was no public comment.

At 6:10p, the public hearing was closed and went into the regular meeting at 6:11pm

4. STAAR End Of Course Policy Review

TASB came out with starting points STAAR program after legislative session and missed the mark according to Mr. Underwood. The new state statute says the End-Of-Course tests student will take out of HS are supposed to reflect a portion of that grade. TEA gave the test a scale score and districts must come up with an interpretation to quantify that grade number; some districts have punted and said "if you pass you get a 100; if you fail, you get a 69." TEA has refused to put a numerical score to scale score. LVISD plans to wait until another larger district comes up with something and then we will look at it again. This year, freshman will be taking Algebra, English and World Geo EOC. Will need to address in Dec or Jan. No action taken

5. Approval of Student Health Advisory Committee Members

The list of community members, faculty staff, with the addition of 2 students - Jameson Pitts and Amy Woodhull - have been recommended for the SHAC committee.

David Scott moves to accept the member recommendations

Tom Rugel seconds

Motion carries 5-0

6. Approval of minutes for regular meeting on September 19th

Mark Abbott moves to approve the minutes with correction (showing David Baker absent)

David Scott seconds

Motion carries 5-0

7. Monthly financial report

Ms. Gearing went over rcvd Sept money from the state and sent in Aug payment. This is a down time for cash flow so this will carry us over. (Henri believes they owe us more).

David Scott moved to accept the financial report as presented

Jerrell Roque seconds

Motion carries 5-0

8. Budget Amendment

Ms. Gearing explained that because we are leasing school buses, that money should be considered debt so she put in 71 (debt related services). Decided to recode on of the staff members from 11 (instruction) to 31 (guidance); using money from architectural services to sped for purchase

Mark Abbott moved to accept

Jerrell Roque seconds

Motion carries 5-0

9. Superintendent Report

a. Community Meetings – Matt went over the community groups he plans to talk to and who he has already spoken to. To date, he has made 22 public presentations/meetings regarding the upcoming bond election. Five more speaking engagements scheduled. The board was encouraged to help suggest any groups that may have been left out of the communication loop. Lago Vista ISD has also joined Facebook for social media communication purposes

b. Communication – Mr. Underwood went over several of the different means we use

c. Instructional Program Update - A rough draft for District alignment and data disaggregation has been crafted. A "working on the work" systemic process will be implemented by 2012-13 in front of the new State Accountability System.

d. Grant Updates – The District did not receive the "Cool Schools" grant sponsored by the State Comptroller's office. The cut off score was 90 and LVISD's score was 70. We were at a disadvantage going in. Points were deducted due to the District's wealth per student as well as the

fact that Travis County did not qualify as a rural area. Another grant for an evacuation shelter/ auxiliary gym is currently being written by the District.

e. School Finance Litigation –The issue relating to the two hundred school districts that have joined a lawsuit against the State was discussed. Mr. Underwood feels suing taxpayers with taxpayer money would not be appropriate. The equity suit could also harm the district if more funds were reallocated through the Robin Hood system.

10. Discussion and Consideration of November Board Meeting Date

Because the 3rd Monday falls during Thanksgiving break, and we receive canvassed election results on Nov. 16th, we are moving the November regular meeting to Wednesday, Nov. 16th @ 6pm.

11. Adjourn

There being no more business, the meeting adjourned at 6:49pm

Board President

Monthly Tax Collection Calculations

For the Month of October 31, 2011

I&S Ratio **0.118644068**

M&O Ratio **0.881355932**

<u>Date(s)</u>	<u>Amount Collected</u>	<u>M&O</u>	<u>Actual %</u>	<u>I&S</u>	<u>Actual %</u>	
10/3/2011	\$ 6,289.61	\$ 5,543.39	88.14%	\$ 746.22	11.86%	
10/4/2011	\$ 6,647.10	\$ 5,858.46	88.14%	\$ 788.64	11.86%	
10/12/2011	\$ 13,373.61	\$ 11,786.91	88.14%	\$ 1,586.70	11.86%	
10/13/2011	\$ 6,598.52	\$ 5,815.64	88.14%	\$ 782.88	11.86%	
10/14/2011	\$ 386.83	\$ 340.93	88.13%	\$ 45.90	11.87%	
10/17/2011	\$ 10,847.32	\$ 9,560.35	88.14%	\$ 1,286.97	11.86%	
10/18/2011	\$ 8,640.13	\$ 7,615.03	88.14%	\$ 1,025.10	11.86%	
10/19/2011	\$ 49.56	\$ 43.68	88.14%	\$ 5.88	11.86%	
10/20/2011	\$ 6,252.61	\$ 5,510.77	88.14%	\$ 741.84	11.86%	
10/21/2011	\$ 2,522.16	\$ 2,222.92	88.14%	\$ 299.24	11.86%	
10/24/2011	\$ 3,896.40	\$ 3,434.12	88.14%	\$ 462.28	11.86%	
10/25/2011	\$ 2,301.52	\$ 2,028.46	88.14%	\$ 273.06	11.86%	
10/26/2011	\$ 3,190.53	\$ 2,811.99	88.14%	\$ 378.54	11.86%	
10/27/2011	\$ 9,530.30	\$ 8,399.59	88.14%	\$ 1,130.71	11.86%	
10/28/2011	\$ 10,533.63	\$ 9,283.88	88.14%	\$ 1,249.75	11.86%	
10/31/2011	\$ 37,727.99	\$ 33,251.79	88.14%	\$ 4,476.20	11.86%	
	\$ -					
Totals	\$ 128,787.82	\$ 113,507.91	88.14%	\$ 15,279.91	11.86%	
	5711	5712	5719			
	Current Year	Prior Year	Pen & Int	Totals		
I&S	11,176.19	3,208.72	895.00	15,279.91		
M&O	83,023.16	23,836.18	6,648.57	113,507.91		
Totals	\$ 94,199.35	\$ 27,044.90	\$ 7,543.57	\$ 128,787.82	\$ 15,336.00	Collection fees taken out of revenue
Total M&O	\$ 106,859.34					
Total I&S (less P&I)	\$ 14,384.91					
Yearly M&O	\$ 106,859.34					
Yearly I&S (less P&I)	\$ 14,384.91					
Total	\$ 121,244.25					

Oct-11

STATEMENT OF REVENUES & EXPENDITURES

16.67%

11-12

Current Year

REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 11,873,559	\$ 215,258	\$ 11,658,301	1.81%
58XX	STATE PROG. REVENUES	\$ 4,408,614	\$ 2,589,489	\$ 1,819,125	58.74%
	TOTAL REVENUE	\$ 16,282,173	\$ 2,804,747	\$ 13,477,426	17.23%

EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 6,126,018	\$ 990,021	\$ 5,135,997	16.16%
12	LIBRARY	\$ 157,113	\$ 20,697	\$ 136,416	13.17%
13	STAFF DEVELOPMENT	\$ 26,125	\$ 1,954	\$ 24,171	7.48%
21	INST. ADMINISTRATION	\$ 186,890	\$ 38,726	\$ 148,164	20.72%
23	SCHOOL ADMINISTRATION	\$ 695,521	\$ 111,895	\$ 583,626	16.09%
31	GUID AND COUNSELING	\$ 343,692	\$ 58,191	\$ 285,501	16.93%
33	HEALTH SERVICES	\$ 75,156	\$ 10,139	\$ 65,017	13.49%
34	PUPIL TRANSP - REGULAR	\$ 325,150	\$ 43,368	\$ 281,782	13.34%
36	CO-CURRICULAR ACT	\$ 565,128	\$ 113,257	\$ 451,871	20.04%
41	GEN ADMINISTRATION	\$ 518,196	\$ 80,061	\$ 438,135	15.45%
51	PLANT MAINT & OPERATION	\$ 1,079,509	\$ 176,691	\$ 902,818	16.37%
52	SECURITY	\$ 10,000	\$ 954	\$ 9,046	9.54%
53	DATA PROCESSING	\$ 243,625	\$ 55,781	\$ 187,844	22.90%
61	COMMUNITY SERVICE	\$ 21,867	\$ 714	\$ 21,153	3.26%
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%
81	CONSTRUCTION	\$ 55,000	\$ -	\$ 55,000	0.00%
91	STUDENT ATTENDANCE CR	\$ 5,545,000	\$ -	\$ 5,545,000	0.00%
99	TRAVIS COUNTY APP	\$ 90,000	\$ 16,583	\$ 73,417	18.43%
0	Transfer Out	\$ -	\$ -	\$ -	
	TOTAL EXPENDITURES	\$ 16,218,990	\$ 1,873,034	\$ 14,345,956	11.55%

One time contract fees

1 time/yr bus payment

Oct-10

16.67%

10-11

Prior Year

REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
5710	LOCAL TAX REVENUES	\$ 11,695,899	\$ 88,785	\$ 11,607,114	0.76%
57XX	OTHER LOCAL REVENUES	\$ 513,701	\$ 86,500	\$ 427,201	16.84%
58XX	STATE PROG. REVENUES	\$ 4,156,198	\$ 1,917,100	\$ 2,239,098	46.13%
7xxx	OTHER LOCAL REVENUES	\$ -	\$ -	\$ -	
	TOTAL REVENUE	\$ 16,365,798	\$ 2,092,385	\$ 14,273,413	12.79%

EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET	Variance
11	INSTRUCTION	\$ 6,428,456	\$ 1,109,189	\$ 5,319,267	17.25%	-1.09%
12	LIBRARY	\$ 190,626	\$ 32,964	\$ 157,662	17.29%	-4.12%
13	STAFF DEVELOPMENT	\$ 53,100	\$ 3,974	\$ 49,126	7.48%	0.00%
21	INST. ADMINISTRATION	\$ 111,678	\$ 17,605	\$ 94,073	15.76%	4.96%
23	SCHOOL ADMINISTRATION	\$ 801,868	\$ 134,591	\$ 667,277	16.78%	-0.70%
31	GUID AND COUNSELING	\$ 323,647	\$ 54,814	\$ 268,833	16.94%	-0.01%
33	HEALTH SERVICES	\$ 116,684	\$ 19,388	\$ 97,296	16.62%	-3.13%
34	PUPIL TRANSP - REGULAR	\$ 459,002	\$ 191,630	\$ 267,372	41.75%	-28.41%
36	CO-CURRICULAR ACT	\$ 566,538	\$ 117,089	\$ 449,449	20.67%	-0.63%
41	GEN ADMINISTRATION	\$ 533,305	\$ 86,275	\$ 447,030	16.18%	-0.73%
51	PLANT MAINT & OPERATION	\$ 1,175,530	\$ 243,207	\$ 932,323	20.69%	-4.32%
52	SECURITY	\$ 15,000	\$ 656	\$ 14,344	4.37%	5.16%
53	DATA PROCESSING	\$ 197,840	\$ 26,410	\$ 171,430	13.35%	9.55%
61	COMMUNITY SERVICE	\$ 21,024	\$ 3,611	\$ 17,413	17.18%	-13.91%
81	CONSTRUCTION	\$ -	\$ -	\$ -		
91	STUDENT ATTENDANCE CR	\$ 5,264,500	\$ -	\$ 5,264,500	0.00%	0.00%
99	TRAVIS COUNTY APP	\$ 87,000	\$ 20,196	\$ 66,804	23.21%	-4.79%
0	TRANSFER OUT	\$ 20,000	\$ -	\$ 20,000	0.00%	
	TOTAL EXPENDITURES	\$ 16,365,798	\$ 2,061,599	\$ 14,304,199	12.60%	-1.05%

Variance here caused by moving the Payment for the buses to Function 71 in FY 2011-2012

BANK STATEMENTS/INVESTMENTS												
11-10	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 188,426.74	\$ 250,392.39										
Cap Proj	\$ 19,281.96	\$ 19,282.78										
CD's SSB	\$ 3,000,000.00	\$ 3,000,000.00										
Lonestar M & O	\$ 3,369,170.86	\$ 3,670,510.54										
Lonestar I&S	\$ 610,062.85	\$ 625,463.15										
Lonestar Constr	\$ 200,975.60	\$ 201,014.91										
TOTAL	\$ 7,387,918.01	\$ 7,766,663.77										
Difference	\$ 939,301.61	\$ 378,745.76										
INTEREST EARNED												
General	\$ 13.13	\$ 13.78										
CD'Ss SSB												
Lonestar M & O	\$ 420.07	\$ 629.19										
Lonestar I&S	\$ 96.37	\$ 120.39										
Lonestar Constr	\$ 31.94	\$ 39.31										
TOTAL INTEREST	\$ 561.51	\$ 802.67										
Cumulative		\$ 1,364.18										
10-11	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 51,062.82	\$ 51,988.34	\$ 49,752.85	\$ 49,767.76	\$ 75,933.14	\$ 49,785.06	\$ 49,751.51	\$ 49,741.08	\$ 49,736.94	\$ 49,800.04	\$ 49,842.82	\$ 49,850.65
Gen Sweep	\$ 148,555.52	\$ 146,942.65	\$ 194,542.58	\$ 144,273.38	\$ 166,400.67	\$ 163,399.53	\$ 185,171.08	\$ 164,377.77	\$ 31,766.87	\$ 127,539.48	\$ 44,466.35	\$ 66,032.25
Cap Proj Sweep	\$ 49,790.27	\$ 49,821.31	\$ 49,831.89	\$ 49,842.47	\$ 49,852.37	\$ 49,861.93	\$ 49,873.20	\$ 49,883.45	\$ 49,893.02	\$ 49,904.30	\$ 49,914.55	\$ 49,925.55
I & S	\$ 234.93	\$ 243.97	\$ 235.01	\$ 235.05	\$ 235.09	\$ 235.09	\$ 235.18	\$ 235.21	\$ 535.29	\$ 235.34	\$ 235.38	\$ 235.42
CD's SSB									\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
Lonestar M & O	\$ 5,007,337.26	\$ 5,251,140.28	\$ 4,683,080.90	\$ 7,575,656.72	\$ 12,150,738.36	\$ 13,420,412.75	\$ 12,345,549.63	\$ 11,095,682.35	\$ 6,516,574.62	\$ 4,862,639.77	\$ 3,361,806.30	\$ 2,484,472.11
Lonestar I&S	\$ 589,241.65	\$ 635,861.38	\$ 710,530.33	\$ 1,212,533.44	\$ 2,151,622.89	\$ 2,085,177.69	\$ 2,136,184.06	\$ 2,189,218.15	\$ 2,198,510.59	\$ 2,199,044.59	\$ 2,211,358.22	\$ 597,622.88
Lonestar Constr	\$ 199,995.85	\$ 200,046.34	\$ 200,089.48	\$ 200,132.64	\$ 200,168.77	\$ 200,200.50	\$ 200,200.50	\$ 200,275.23	\$ 200,315.31	\$ 200,360.17	\$ 200,416.23	\$ 200,477.54
TOTAL	\$ 6,046,218.30	\$ 6,336,044.27	\$ 5,888,063.04	\$ 9,232,441.46	\$ 14,794,951.29	\$ 15,969,072.55	\$ 14,966,965.16	\$ 13,749,413.24	\$ 12,047,332.64	\$ 10,489,523.69	\$ 8,918,039.85	\$ 6,448,616.40
Difference		\$ 289,825.97	\$ (447,981.23)	\$ 3,344,378.42	\$ 5,562,509.83	\$ 1,174,121.26	\$ (1,002,107.39)	\$ (1,217,551.92)	\$ (1,702,080.60)	\$ (1,557,808.95)	\$ (1,571,483.84)	\$ (2,469,423.45)
INTEREST EARNED												
General	\$ 7.88	\$ 8.40	\$ 8.69	\$ 8.61	\$ 8.07	\$ 8.44	\$ 9.25	\$ 8.22	\$ 7.67	\$ 7.49	\$ 8.22	\$ 8.78
Gen Sweep	\$ 29.10	\$ 45.38	\$ 52.88	\$ 54.79	\$ 47.29	\$ 36.05	\$ 34.25	\$ 27.85	\$ 124.57	\$ 36.39	\$ 20.21	\$ 10.94
Cap Proj Sweep	\$ 10.23	\$ 10.24	\$ 10.58	\$ 10.58	\$ 9.90	\$ 9.56	\$ 11.27	\$ 10.25	\$ 9.57	\$ 11.28	\$ 10.25	\$ 13.10
I & S	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.08	\$ 0.05	\$ 0.04	\$ 0.04
CD'Ss SSB												\$ 1,638.35
Lonestar M & O	\$ 1,373.45	\$ 1,235.94	\$ 1,080.15	\$ 1,140.36	\$ 1,922.44	\$ 2,188.99	\$ 1,043.53	\$ 2,250.22	\$ 1,654.18	\$ 1,278.48	\$ 1,150.23	\$ 854.13
Lonestar I&S	\$ 165.25	\$ 154.38	\$ 145.71	\$ 186.31	\$ 307.25	\$ 360.55	\$ 389.99	\$ 409.72	\$ 439.58	\$ 492.35	\$ 616.73	\$ 368.59
Lonestar Constr	\$ 56.47	\$ 50.49	\$ 43.14	\$ 43.16	\$ 36.13	\$ 31.73	\$ 36.89	\$ 37.84	\$ 40.08	\$ 44.86	\$ 56.06	\$ 61.31
TOTAL INTEREST	\$ 1,642.42	\$ 1,504.87	\$ 1,341.19	\$ 1,443.85	\$ 2,331.12	\$ 2,635.36	\$ 1,525.22	\$ 2,744.14	\$ 2,275.73	\$ 1,870.90	\$ 1,861.74	\$ 2,955.24
Cumulative		\$ 3,147.29	\$ 4,488.48	\$ 5,932.33	\$ 8,263.45	\$ 10,898.81	\$ 12,424.03	\$ 15,168.17	\$ 17,443.90	\$ 19,314.80	\$ 21,176.54	\$ 24,131.78

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of October

Fund 199 / 2 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	11,798,858.00	-113,507.91	-177,514.30	11,621,343.70	1.50%
5730 - TUITION & FEES FROM PATRONS	2,000.00	.00	.00	2,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	45,101.00	-17,082.13	-22,472.58	22,628.42	49.83%
5750 - ATHLETIC ACTIIVTY REVENUE	27,500.00	-8,301.00	-15,270.75	12,229.25	55.53%
5760 - OTHER REV FM LOCAL SOURCE	100.00	.00	.00	100.00	.00%
Total REVENUE-LOCAL & INTERMED	11,873,559.00	-138,891.04	-215,257.63	11,658,301.37	1.81%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	4,026,581.00	-1,106,322.00	-2,529,549.00	1,497,032.00	62.82%
5830 - TRS ON-BEHALF	382,033.00	-29,943.75	-59,940.38	322,092.62	15.69%
Total STATE PROGRAM REVENUES	4,408,614.00	-1,136,265.75	-2,589,489.38	1,819,124.62	58.74%
Total Revenue Local-State-Federal	16,282,173.00	-1,275,156.79	-2,804,747.01	13,477,425.99	17.23%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-5,802,303.00	.00	953,445.74	488,828.62	-4,848,857.26	16.43%
6200 - PURCHASE & CONTRACTED SVS	-131,650.00	1,643.68	24,363.15	24,234.15	-105,643.17	18.51%
6300 - SUPPLIES AND MATERIALS	-164,590.00	5,724.96	12,041.34	10,784.44	-146,823.70	7.32%
6400 - OTHER OPERATING EXPENSES	-20,475.00	131.60	170.80	152.80	-20,172.60	.83%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-7,000.00	.00	.00	.00	-7,000.00	-.00%
Total Function11 INSTRUCTION	-6,126,018.00	7,500.24	990,021.03	524,000.01	-5,128,496.73	16.16%
12 - LIBRARY						
6100 - PAYROLL COSTS	-124,033.00	.00	19,512.43	9,901.54	-104,520.57	15.73%
6200 - PURCHASE & CONTRACTED SVS	-6,300.00	.00	.00	.00	-6,300.00	-.00%
6300 - SUPPLIES AND MATERIALS	-25,500.00	6,082.91	1,184.76	885.07	-18,232.33	4.65%
6400 - OTHER OPERATING EXPENSES	-1,280.00	.00	.00	.00	-1,280.00	-.00%
Total Function12 LIBRARY	-157,113.00	6,082.91	20,697.19	10,786.61	-130,332.90	13.17%
13 - CURRICULUM						
6200 - PURCHASE & CONTRACTED SVS	-10,000.00	4,300.00	240.00	240.00	-5,460.00	2.40%
6300 - SUPPLIES AND MATERIALS	-3,250.00	.00	396.00	396.00	-2,854.00	12.18%
6400 - OTHER OPERATING EXPENSES	-12,875.00	870.00	1,318.04	1,318.04	-10,686.96	10.24%
Total Function13 CURRICULUM	-26,125.00	5,170.00	1,954.04	1,954.04	-19,000.96	7.48%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-171,290.00	.00	28,682.03	13,732.38	-142,607.97	16.74%
6200 - PURCHASE & CONTRACTED SVS	-1,600.00	.00	.00	.00	-1,600.00	-.00%
6300 - SUPPLIES AND MATERIALS	-12,000.00	57.10	9,914.47	364.47	-2,028.43	82.62%
6400 - OTHER OPERATING EXPENSES	-2,000.00	200.00	129.23	129.23	-1,670.77	6.46%
Total Function21 INSTRUCTIONAL	-186,890.00	257.10	38,725.73	14,226.08	-147,907.17	20.72%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-679,366.00	.00	111,133.57	54,748.65	-568,232.43	16.36%
6200 - PURCHASE & CONTRACTED SVS	-625.00	.00	.00	.00	-625.00	-.00%
6300 - SUPPLIES AND MATERIALS	-8,625.00	105.75	53.79	53.79	-8,465.46	.62%
6400 - OTHER OPERATING EXPENSES	-6,905.00	70.00	708.06	10.76	-6,126.94	10.25%
Total Function23 CAMPUS ADMINISTRATION	-695,521.00	175.75	111,895.42	54,813.20	-583,449.83	16.09%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-320,642.00	.00	56,699.88	29,924.69	-263,942.12	17.68%
6200 - PURCHASE & CONTRACTED SVS	-8,250.00	.00	500.00	500.00	-7,750.00	6.06%
6300 - SUPPLIES AND MATERIALS	-8,625.00	.00	991.26	991.26	-7,633.74	11.49%
6400 - OTHER OPERATING EXPENSES	-6,175.00	.00	.00	.00	-6,175.00	-.00%
Total Function31 GUIDANCE AND	-343,692.00	.00	58,191.14	31,415.95	-285,500.86	16.93%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-72,406.00	.00	10,063.94	5,168.93	-62,342.06	13.90%
6300 - SUPPLIES AND MATERIALS	-2,500.00	.00	.00	.00	-2,500.00	-.00%
6400 - OTHER OPERATING EXPENSES	-250.00	.00	75.00	.00	-175.00	30.00%
Total Function33 HEALTH SERVICES	-75,156.00	.00	10,138.94	5,168.93	-65,017.06	13.49%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-265,000.00	.00	30,455.16	30,455.16	-234,544.84	11.49%
6300 - SUPPLIES AND MATERIALS	-60,000.00	2,124.71	12,892.98	5,076.56	-44,982.31	21.49%
6400 - OTHER OPERATING EXPENSES	-150.00	.00	20.30	20.30	-129.70	13.53%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	-154,002.18	.00	.00%
Total Function34 PUPIL TRANSPORTATION-	-325,150.00	2,124.71	43,368.44	-118,450.16	-279,656.85	13.34%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-234,773.00	.00	35,342.71	16,997.34	-199,430.29	15.05%
6200 - PURCHASE & CONTRACTED SVS	-86,200.00	431.02	13,667.09	8,197.77	-72,101.89	15.86%
6300 - SUPPLIES AND MATERIALS	-98,150.00	4,450.92	45,500.08	16,738.50	-48,199.00	46.36%
6400 - OTHER OPERATING EXPENSES	-146,005.00	1,906.56	18,746.87	5,280.38	-125,351.57	12.84%
Total Function36 CO-CURRICULAR ACTIVITIES	-565,128.00	6,788.50	113,256.75	47,213.99	-445,082.75	20.04%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-389,496.00	.00	63,108.05	31,553.50	-326,387.95	16.20%
6200 - PURCHASE & CONTRACTED SVS	-79,950.00	1,791.23	11,861.33	8,586.39	-66,297.44	14.84%
6300 - SUPPLIES AND MATERIALS	-8,750.00	.00	1,725.64	1,146.07	-7,024.36	19.72%
6400 - OTHER OPERATING EXPENSES	-40,000.00	478.47	3,366.32	1,229.55	-36,155.21	8.42%
Total Function41 GENERAL ADMINISTRATION	-518,196.00	2,269.70	80,061.34	42,515.51	-435,864.96	15.45%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-206,159.00	.00	25,473.84	12,712.34	-180,685.16	12.36%
6200 - PURCHASE & CONTRACTED SVS	-765,000.00	45,170.08	108,825.69	24,125.65	-611,004.23	14.23%
6300 - SUPPLIES AND MATERIALS	-68,000.00	318.64	2,514.43	991.89	-65,166.93	3.70%
6400 - OTHER OPERATING EXPENSES	-40,350.00	.00	39,877.00	39,877.00	-473.00	98.83%
Total Function51 PLANT MAINTENANCE &	-1,079,509.00	45,488.72	176,690.96	77,706.88	-857,329.32	16.37%
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-10,000.00	.00	953.75	560.00	-9,046.25	9.54%
Total Function52 SECURITY	-10,000.00	.00	953.75	560.00	-9,046.25	9.54%
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-162,775.00	.00	25,289.80	12,305.33	-137,485.20	15.54%
6200 - PURCHASE & CONTRACTED SVS	-67,850.00	1,000.00	25,460.00	25,050.00	-41,390.00	37.52%
6300 - SUPPLIES AND MATERIALS	-12,000.00	479.84	5,031.00	5,031.00	-6,489.16	41.93%
6400 - OTHER OPERATING EXPENSES	-1,000.00	.00	.00	.00	-1,000.00	-.00%
Total Function53 DATA PROCESSING	-243,625.00	1,479.84	55,780.80	42,386.33	-186,364.36	22.90%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-21,867.00	.00	713.53	397.13	-21,153.47	3.26%
Total Function61 COMMUNITY SERVICES	-21,867.00	.00	713.53	397.13	-21,153.47	3.26%
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-155,000.00	.00	154,002.18	154,002.18	-997.82	99.36%
Total Function71 DEBT SERVICES	-155,000.00	.00	154,002.18	154,002.18	-997.82	99.36%
81 - CAPITAL PROJECTS						
6200 - PURCHASE & CONTRACTED SVS	-55,000.00	.00	.00	.00	-55,000.00	-.00%
Total Function81 CAPITAL PROJECTS	-55,000.00	.00	.00	.00	-55,000.00	-.00%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-5,545,000.00	.00	.00	.00	-5,545,000.00	-.00%
Total Function91 CHAPTER 41 PAYMENT	-5,545,000.00	.00	.00	.00	-5,545,000.00	-.00%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-90,000.00	.00	16,582.94	.00	-73,417.06	18.43%
Total Function99 PAYMENT TO OTHER	-90,000.00	.00	16,582.94	.00	-73,417.06	18.43%
Total Expenditures	-16,218,990.00	77,337.47	1,873,034.18	888,696.68	-14,268,618.35	11.55%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - ATHLETIC ACTIIVTY REVENUE	329,884.00	-30,240.51	-62,370.32	267,513.68	18.91%
Total REVENUE-LOCAL & INTERMED	329,884.00	-30,240.51	-62,370.32	267,513.68	18.91%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	3,205.00	.00	.00	3,205.00	.00%
Total STATE PROGRAM REVENUES	3,205.00	.00	.00	3,205.00	.00%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	197,754.00	-28,940.63	-28,940.63	168,813.37	14.63%
Total FEDERAL PROGRAM REVENUES	197,754.00	-28,940.63	-28,940.63	168,813.37	14.63%
Total Revenue Local-State-Federal	530,843.00	-59,181.14	-91,310.95	439,532.05	17.20%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6200 - PURCHASE & CONTRACTED SVS	-507,093.00	.00	72,500.94	72,455.74	-434,592.06	14.30%
6300 - SUPPLIES AND MATERIALS	-23,750.00	.00	.00	.00	-23,750.00	-.00%
Total Function35 FOOD SERVICES	-530,843.00	.00	72,500.94	72,455.74	-458,342.06	13.66%
Total Expenditures	-530,843.00	.00	72,500.94	72,455.74	-458,342.06	13.66%

Comparison of Revenue to Budget

Lago Vista ISD

As of October

Fund 599 / 2 DEBT SERVICE FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,846,964.00	-15,279.91	-23,896.14	1,823,067.86	1.29%
5740 - INTEREST, RENT, MISC REVENUE	3,000.00	-120.40	-216.78	2,783.22	7.23%
Total REVENUE-LOCAL & INTERMED	1,849,964.00	-15,400.31	-24,112.92	1,825,851.08	1.30%
Total Revenue Local-State-Federal	1,849,964.00	-15,400.31	-24,112.92	1,825,851.08	1.30%

Comparison of Expenditures and Encumbrances to Budget

Lago Vista ISD

As of October

Fund 599 / 2 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-1,849,964.00	.00	.00	.00	-1,849,964.00	-.00%
Total Function 71 DEBT SERVICES	-1,849,964.00	.00	.00	.00	-1,849,964.00	-.00%
Total Expenditures	-1,849,964.00	.00	.00	.00	-1,849,964.00	-.00%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	500.00	-40.13	-73.45	426.55	14.69%
Total REVENUE-LOCAL & INTERMED	500.00	-40.13	-73.45	426.55	14.69%
Total Revenue Local-State-Federal	500.00	-40.13	-73.45	426.55	14.69%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6200 - PURCHASE & CONTRACTED SVS	-70,000.00	.00	.00	.00	-70,000.00	-.00%
6300 - SUPPLIES AND MATERIALS	-50,000.00	.00	.00	.00	-50,000.00	-.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-100,905.00	.00	.00	.00	-100,905.00	-.00%
Total Function81 CAPITAL PROJECTS	-220,905.00	.00	.00	.00	-220,905.00	-.00%
Total Expenditures	-220,905.00	.00	.00	.00	-220,905.00	-.00%

Fund 711 / 2 LITTLE VIKINGS DAYCARE

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	119,325.00	-10,888.32	-22,596.64	96,728.36	18.94%
Total REVENUE-LOCAL & INTERMED	119,325.00	-10,888.32	-22,596.64	96,728.36	18.94%
Total Revenue Local-State-Federal	119,325.00	-10,888.32	-22,596.64	96,728.36	18.94%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-113,000.00	.00	13,969.28	6,919.26	-99,030.72	12.36%
6300 - SUPPLIES AND MATERIALS	-3,000.00	.00	250.38	250.38	-2,749.62	8.35%
6400 - OTHER OPERATING EXPENSES	-3,325.00	.00	.00	.00	-3,325.00	-.00%
Total Function61 COMMUNITY SERVICES	-119,325.00	.00	14,219.66	7,169.64	-105,105.34	11.92%
Total Expenditures	-119,325.00	.00	14,219.66	7,169.64	-105,105.34	11.92%

DRAFT

MANOR ISD

EOC AS 15% OF COURSE GRADE - OPTION 4

Anchor Points with Graduated Scale

BASIC PREMISES

EOC 'converted' grades are 'anchored' to EOC cut points:

Advanced, Satisfactory, Minimum

Scale scores that fall within ranges (anchored by cut points) correspond to ranges of converted EOC scores:

Below Satisfactory is 60-66, Minimum is 67-69,

Satisfactory is 85-94, Advanced is 95-100

A graduated range of converted EOC scores gives a clearer picture of student performance than a limited set of EOC converted scores (*ie* earlier Anchor Points versions)

GOALS

Adhere to T.E.C. and T.A.C. - use EOC as 15% of course grade

Encourage maximum effort on first administration

Create system that is easy to understand and explain

Create system that does not involve calculations that must be done/re-done for every test

Ensure that students who are barely passing a course pre-

EOC don't fail if their EOC score meets the minimum

score that can be counted toward the cumulative EOC score

HOW IT WORKS

EOC 'converted' scores are assigned based on the scale score a student achieves. Reaching the Advanced (College-Ready) level earns from 95 to 100, Satisfactory earns from 85 to 95, the Minimum that can be counted toward the cumulative average earns from 67 to 69, and anything below that earns a 60.

Where the student's EOC scale score falls within the scale score ranges (anchored by cut points) determines his actual converted EOC score.

The EOC converted score counts for 15% of the course grade.

Retest scores only count in re-calculating a student's course grade if the retest score allows the student to pass the course, when without the retest score he'd have failed it.

EOC Anchor Points with Graduated Scale



SAMPLE EFFECTS OF ANCHOR POINT/GRADUATED SCALE METHOD (Full Scale on Back)

RED-EOC CONVERTED GRADE

BLUE-COURSE GRADE BEFORE END OF COURSE EXAM	ADVANCED					SATISFACTORY										MINIMUM			UNSATISFACTORY							
	100	99	98	97	96	95	94	93	92	91	90	89	88	87	86	85	69	68	67	66	65	64	63	62	61	60
100	100	99.85	99.7	99.55	99.4	99.25	99.1	98.95	98.8	98.65	98.5	98.35	98.2	98.05	97.9	97.75	95.35	95.2	95.05	94.9	94.75	94.6	94.45	94.3	94.15	94
96	96.6	96.45	96.3	96.15	96	95.85	95.7	95.55	95.4	95.25	95.1	94.95	94.8	94.65	94.5	94.35	91.95	91.8	91.65	91.5	91.35	91.2	91.05	90.9	90.75	90.6
94	94.9	94.75	94.6	94.45	94.3	94.15	94	93.85	93.7	93.55	93.4	93.25	93.1	92.95	92.8	92.65	90.25	90.1	89.95	89.8	89.65	89.5	89.35	89.2	89.05	88.9
92	93.2	93.05	92.9	92.75	92.6	92.45	92.3	92.15	92	91.85	91.7	91.55	91.4	91.25	91.1	90.95	88.55	88.4	88.25	88.1	87.95	87.8	87.65	87.5	87.35	87.2
90	91.5	91.35	91.2	91.05	90.9	90.75	90.6	90.45	90.3	90.15	90	89.85	89.7	89.55	89.4	89.25	86.85	86.7	86.65	86.4	86.25	86.1	85.95	85.8	85.65	85.5
86	88.1	87.95	87.8	87.65	87.5	87.35	87.2	87.05	86.9	86.75	86.6	86.45	86.3	86.15	86	85.85	83.45	83.3	83.15	83	82.85	82.7	82.55	82.4	82.25	82.1
84	86.4	86.25	86.1	85.95	85.8	85.65	85.5	85.35	85.2	85.05	84.9	84.75	84.6	84.45	84.3	84.15	81.75	81.6	81.45	81.3	81.15	81	80.85	80.7	80.55	80.4
82	84.7	84.55	84.4	84.25	84.1	83.95	83.8	83.65	83.5	83.35	83.2	83.05	82.9	82.75	82.6	82.45	80.05	79.9	79.75	79.6	79.45	79.3	79.15	79	78.85	78.7
80	83	82.85	82.7	82.55	82.4	82.25	82.1	81.95	81.8	81.65	81.5	81.35	81.2	81.05	80.9	80.75	78.35	78.2	78.05	77.9	77.75	77.6	77.45	77.3	77.15	77
76	79.6	79.45	79.3	79.15	79	78.85	78.7	78.55	78.4	78.25	78.1	77.95	77.8	77.65	77.5	77.35	74.95	74.8	74.65	74.5	74.35	74.2	74.05	73.9	73.75	73.6
75	78.75	78.6	78.45	78.3	78.15	78	77.85	77.7	77.55	77.4	77.25	77.1	76.95	76.8	76.65	76.5	74.1	73.95	73.8	73.65	73.5	73.35	73.2	73.05	72.9	72.75
74	77.9	77.75	77.6	77.45	77.3	77.15	77	76.85	76.7	76.55	76.4	76.25	76.1	75.95	75.8	75.65	73.25	73.1	72.95	72.8	72.65	72.5	72.35	72.2	72.05	71.9
72	76.2	76.05	75.9	75.75	75.6	75.45	75.3	75.15	75	74.85	74.7	74.55	74.4	74.25	74.1	73.95	71.55	71.4	71.25	71.1	70.95	70.8	70.65	70.5	70.35	70.2
70	74.5	74.35	74.2	74.05	73.9	73.75	73.6	73.45	73.3	73.15	73	72.85	72.7	72.55	72.4	72.25	69.85	69.7	69.55	69.4	69.25	69.1	68.95	68.8	68.65	68.5
69	73.65	73.5	73.35	73.2	73.05	72.9	72.75	72.6	72.45	72.3	72.15	72	71.85	71.7	71.55	71.4	69	68.85	68.7	68.55	68.4	68.25	68.1	67.95	67.8	67.65
68	72.8	72.65	72.5	72.35	72.2	72.05	71.9	71.75	71.6	71.45	71.3	71.15	71	70.85	70.7	70.55	68.15	68	67.85	67.7	67.55	67.4	67.25	67.1	66.95	66.8
67	71.95	71.8	71.65	71.5	71.35	71.2	71.05	70.9	70.75	70.6	70.45	70.3	70.15	70	69.85	69.7	67.3	67.15	67	66.85	66.7	66.55	66.4	66.25	66.1	65.95
66	71.1	70.95	70.8	70.65	70.5	70.35	70.2	70.05	69.9	69.75	69.6	69.45	69.3	69.15	69	68.85	66.45	66.3	66.15	66	65.85	65.7	65.55	65.4	65.25	65.1
65	70.25	70.1	69.95	69.8	69.65	69.5	69.35	69.2	69.05	68.9	68.75	68.6	68.45	68.3	68.15	68	65.6	65.45	65.3	65.15	65	64.85	64.7	64.55	64.4	64.25
64	69.4	69.25	69.1	68.95	68.8	68.65	68.5	68.35	68.2	68.05	67.9	67.75	67.6	67.45	67.3	67.15	64.75	64.6	64.45	64.3	64.15	64	63.85	63.7	63.55	63.4
62	67.7	67.55	67.4	67.25	67.1	66.95	66.8	66.65	66.5	66.35	66.2	66.05	65.9	65.75	65.6	65.45	63.05	62.9	62.75	62.6	62.45	62.3	62.15	62	61.85	61.7
60	66	65.85	65.7	65.55	65.4	65.25	65.1	64.95	64.8	64.65	64.5	64.35	64.2	64.05	63.9	63.75	61.35	61.2	61.05	60.9	60.75	60.6	60.45	60.3	60.15	60
56	62.6	62.45	62.3	62.15	62	61.85	61.7	61.55	61.4	61.25	61.1	60.95	60.8	60.65	60.5	60.35	57.95	57.8	57.65	57.5	57.35	57.2	57.05	56.9	56.75	56.6
54	60.9	60.75	60.6	60.45	60.3	60.15	60	59.85	59.7	59.55	59.4	59.25	59.1	58.95	58.8	58.65	56.25	56.1	55.95	55.8	55.65	55.5	55.35	55.2	55.05	54.9
52	59.2	59.05	58.9	58.75	58.6	58.45	58.3	58.15	58	57.85	57.7	57.55	57.4	57.25	57.1	56.95	54.55	54.4	54.25	54.1	53.95	53.8	53.65	53.5	53.35	53.2
50	57.5	57.35	57.2	57.05	56.9	56.75	56.6	56.45	56.3	56.15	56	55.85	55.7	55.55	55.4	55.25	52.85	52.7	52.55	52.4	52.25	52.1	51.95	51.8	51.65	51.5

65 is the lowest average a student can carry and be brought from failing advanced to passing average by passing EOC - and he needs to reach Advanced EOC level to bring his course grade up to a passing grade overall.

Student with 70 average must score EOC Minimum to pass the course with a 70. The low end of the converted EOC score range for Minimum is 67; an EOC 67 allows a '70 student' to maintain his 70 course grade. In this scheme, the EOC Minimum is the lowest exam score a minimally passing student can score and still pass the course.



Anchor Points with Graduated Scale for Converted EOC Grade - Final Course Grade Outcomes

RED-EOC CONVERTED GRADE

BLUE-COURSE GRADE BEFORE END OF COURSE EXAM

	ADVANCED						SATISFACTORY									MINIMUM			UNSATISFACTORY							
	100	99	98	97	96	95	94	93	92	91	90	89	88	87	86	85	69	68	67	66	65	64	63	62	61	60
100	100	99.85	99.7	99.55	99.4	99.25	99.1	98.95	98.8	98.65	98.5	98.35	98.2	98.05	97.9	97.75	95.35	95.2	95.05	94.9	94.75	94.6	94.45	94.3	94.15	94
99	99.15	99	98.85	98.7	98.55	98.4	98.25	98.1	97.95	97.8	97.65	97.5	97.35	97.2	97.05	96.9	94.5	94.35	94.2	94.05	93.9	93.75	93.6	93.45	93.3	93.15
98	98.3	98.15	98	97.85	97.7	97.55	97.4	97.25	97.1	96.95	96.8	96.65	96.5	96.35	96.2	96.05	93.65	93.5	93.35	93.2	93.05	92.9	92.75	92.6	92.45	92.3
97	97.45	97.3	97.15	97	96.85	96.7	96.55	96.4	96.25	96.1	95.95	95.8	95.65	95.5	95.35	95.2	92.8	92.65	92.5	92.35	92.2	92.05	91.9	91.75	91.6	91.45
96	96.6	96.45	96.3	96.15	96	95.85	95.7	95.55	95.4	95.25	95.1	94.95	94.8	94.65	94.5	94.35	91.95	91.8	91.65	91.5	91.35	91.2	91.05	90.9	90.75	90.6
95	95.75	95.6	95.45	95.3	95.15	95	94.85	94.7	94.55	94.4	94.25	94.1	93.95	93.8	93.65	93.5	91.1	90.95	90.8	90.65	90.5	90.35	90.2	90.05	89.9	89.75
94	94.9	94.75	94.6	94.45	94.3	94.15	94	93.85	93.7	93.55	93.4	93.25	93.1	92.95	92.8	92.65	90.25	90.1	89.95	89.8	89.65	89.5	89.35	89.2	89.05	88.9
93	94.05	93.9	93.75	93.6	93.45	93.3	93.15	93	92.85	92.7	92.55	92.4	92.25	92.1	91.95	91.8	89.4	89.25	89.1	88.95	88.8	88.65	88.5	88.35	88.2	88.05
92	93.2	93.05	92.9	92.75	92.6	92.45	92.3	92.15	92	91.85	91.7	91.55	91.4	91.25	91.1	90.95	88.55	88.4	88.25	88.1	87.95	87.8	87.65	87.5	87.35	87.2
91	92.35	92.2	92.05	91.9	91.75	91.6	91.45	91.3	91.15	91	90.85	90.7	90.55	90.4	90.25	90.1	87.7	87.55	87.4	87.25	87.1	86.95	86.8	86.65	86.5	86.35
90	91.5	91.35	91.2	91.05	90.9	90.75	90.6	90.45	90.3	90.15	90	89.85	89.7	89.55	89.4	89.25	86.85	86.7	86.55	86.4	86.25	86.1	85.95	85.8	85.65	85.5
89	90.65	90.5	90.35	90.2	90.05	89.9	89.75	89.6	89.45	89.3	89.15	89	88.85	88.7	88.55	88.4	86	85.85	85.7	85.55	85.4	85.25	85.1	84.95	84.8	84.65
88	89.8	89.65	89.5	89.35	89.2	89.05	88.9	88.75	88.6	88.45	88.3	88.15	88	87.85	87.7	87.55	85.15	85	84.85	84.7	84.55	84.4	84.25	84.1	83.95	83.8
87	88.95	88.8	88.65	88.5	88.35	88.2	88.05	87.9	87.75	87.6	87.45	87.3	87.15	87	86.85	86.7	84.3	84.15	84	83.85	83.7	83.55	83.4	83.25	83.1	82.95
86	88.1	87.95	87.8	87.65	87.5	87.35	87.2	87.05	86.9	86.75	86.6	86.45	86.3	86.15	86	85.85	83.45	83.3	83.15	83	82.85	82.7	82.55	82.4	82.25	82.1
85	87.25	87.1	86.95	86.8	86.65	86.5	86.35	86.2	86.05	85.9	85.75	85.6	85.45	85.3	85.15	85	82.6	82.45	82.3	82.15	82	81.85	81.7	81.55	81.4	81.25
84	86.4	86.25	86.1	85.95	85.8	85.65	85.5	85.35	85.2	85.05	84.9	84.75	84.6	84.45	84.3	84.15	81.75	81.6	81.45	81.3	81.15	81	80.85	80.7	80.55	80.4
83	85.55	85.4	85.25	85.1	84.95	84.8	84.65	84.5	84.35	84.2	84.05	83.9	83.75	83.6	83.45	83.3	80.9	80.75	80.6	80.45	80.3	80.15	80	79.85	79.7	79.55
82	84.7	84.55	84.4	84.25	84.1	83.95	83.8	83.65	83.5	83.35	83.2	83.05	82.9	82.75	82.6	82.45	80.05	79.9	79.75	79.6	79.45	79.3	79.15	79	78.85	78.7
81	83.85	83.7	83.55	83.4	83.25	83.1	82.95	82.8	82.65	82.5	82.35	82.2	82.05	81.9	81.75	81.6	79.2	79.05	78.9	78.75	78.6	78.45	78.3	78.15	78	77.85
80	83	82.85	82.7	82.55	82.4	82.25	82.1	81.95	81.8	81.65	81.5	81.35	81.2	81.05	80.9	80.75	78.35	78.2	78.05	77.9	77.75	77.6	77.45	77.3	77.15	77
79	82.15	82	81.85	81.7	81.55	81.4	81.25	81.1	80.95	80.8	80.65	80.5	80.35	80.2	80.05	79.9	77.5	77.35	77.2	77.05	76.9	76.75	76.6	76.45	76.3	76.15
78	81.3	81.15	81	80.85	80.7	80.55	80.4	80.25	80.1	79.95	79.8	79.65	79.5	79.35	79.2	79.05	76.65	76.5	76.35	76.2	76.05	75.9	75.75	75.6	75.45	75.3
77	80.45	80.3	80.15	80	79.85	79.7	79.55	79.4	79.25	79.1	78.95	78.8	78.65	78.5	78.35	78.2	75.8	75.65	75.5	75.35	75.2	75.05	74.9	74.75	74.6	74.45
76	79.6	79.45	79.3	79.15	79	78.85	78.7	78.55	78.4	78.25	78.1	77.95	77.8	77.65	77.5	77.35	74.95	74.8	74.65	74.5	74.35	74.2	74.05	73.9	73.75	73.6
75	78.75	78.6	78.45	78.3	78.15	78	77.85	77.7	77.55	77.4	77.25	77.1	76.95	76.8	76.65	76.5	74.1	73.95	73.8	73.65	73.5	73.35	73.2	73.05	72.9	72.75
74	77.9	77.75	77.6	77.45	77.3	77.15	77	76.85	76.7	76.55	76.4	76.25	76.1	75.95	75.8	75.65	73.25	73.1	72.95	72.8	72.65	72.5	72.35	72.2	72.05	71.9
73	77.05	76.9	76.75	76.6	76.45	76.3	76.15	76	75.85	75.7	75.55	75.4	75.25	75.1	74.95	74.8	72.4	72.25	72.1	71.95	71.8	71.65	71.5	71.35	71.2	71.05
72	76.2	76.05	75.9	75.75	75.6	75.45	75.3	75.15	75	74.85	74.7	74.55	74.4	74.25	74.1	73.95	71.55	71.4	71.25	71.1	70.95	70.8	70.65	70.5	70.35	70.2
71	75.35	75.2	75.05	74.9	74.75	74.6	74.45	74.3	74.15	74	73.85	73.7	73.55	73.4	73.25	73.1	70.7	70.55	70.4	70.25	70.1	69.95	69.8	69.65	69.5	69.35
70	74.5	74.35	74.2	74.05	73.9	73.75	73.6	73.45	73.3	73.15	73	72.85	72.7	72.55	72.4	72.25	69.85	69.7	69.55	69.4	69.25	69.1	68.95	68.8	68.65	68.5
69	73.65	73.5	73.35	73.2	73.05	72.9	72.75	72.6	72.45	72.3	72.15	72	71.85	71.7	71.55	71.4	69	68.85	68.7	68.55	68.4	68.25	68.1	67.95	67.8	67.65
68	72.8	72.65	72.5	72.35	72.2	72.05	71.9	71.75	71.6	71.45	71.3	71.15	71	70.85	70.7	70.55	68.15	68	67.85	67.7	67.55	67.4	67.25	67.1	66.95	66.8
67	71.95	71.8	71.65	71.5	71.35	71.2	71.05	70.9	70.75	70.6	70.45	70.3	70.15	70	69.85	69.7	67.3	67.15	67	66.85	66.7	66.55	66.4	66.25	66.1	65.95
66	71.1	70.95	70.8	70.65	70.5	70.35	70.2	70.05	69.9	69.75	69.6	69.45	69.3	69.15	69	68.85	66.45	66.3	66.15	66	65.85	65.7	65.55	65.4	65.25	65.1
65	70.25	70.1	69.95	69.8	69.65	69.5	69.35	69.2	69.05	68.9	68.75	68.6	68.45	68.3	68.15	68	65.6	65.45	65.3	65.15	65	64.85	64.7	64.55	64.4	64.25
64	69.4	69.25	69.1	68.95	68.8	68.65	68.5	68.35	68.2	68.05	67.9	67.75	67.6	67.45	67.3	67.15	64.75	64.6	64.45	64.3	64.15	64	63.85	63.7	63.55	63.4
63	68.55	68.4	68.25	68.1	67.95	67.8	67.65	67.5	67.35	67.2	67.05	66.9	66.75	66.6	66.45	66.3	63.9	63.75	63.6	63.45	63.3	63.15	63	62.85	62.7	62.55
62	67.7	67.55	67.4	67.25	67.1	66.95	66.8	66.65	66.5	66.35	66.2	66.05	65.9	65.75	65.6	65.45	63.05	62.9	62.75	62.6	62.45	62.3	62.15	62	61.85	61.7
61	66.85	66.7	66.55	66.4	66.25	66.1	65.95	65.8	65.65	65.5	65.35	65.2	65.05	64.9	64.75	64.6	62.2	62.05	61.9	61.75	61.6	61.45	61.3	61.15	61	60.85
60	66	65.85	65.7	65.55	65.4	65.25	65.1	64.95	64.8	64.65	64.5	64.35	64.2	64.05	63.9	63.75	61.35	61.2	61.05	60.9	60.75	60.6	60.45	60.3	60.15	60
59	65.15	65	64.85	64.7	64.55	64.4	64.25	64.1	63.95	63.8	63.65	63.5	63.35	63.2	63.05	62.9	60.5	60.35	60.2	60.05	59.9	59.75	59.6	59.45	59.3	59.15
58	64.3	64.15	64	63.85	63.7	63.55	63.4	63.25	63.1	62.95	62.8	62.65	62.5	62.35	62.2	62.05	59.65	59.5	59.35	59.2	59.05	58.9	58.75	58.6	58.45	58.3
57	63.45	63.3	63.15	63	62.85	62.7	62.55	62.4	62.25	62.1	61.95	61.8	61.65	61.5	61.35	61.2	58.8	58.65	58.5	58.35	58.2	58.05	57.9	57.75	57.6	57.45
56	62.6	62.45	62.3	62.15	62	61.85	61.7	61.55	61.4	61.25	61.1	60.95	60.8	60.65	60.5	60.35	57.95	57.8	57.65	57.5	57.35	57.2	57.05	56.9	56.75	56.6
55	61.75	61.6	61.45	61.3	61.15	61	60.85	60.7	60.55	60.4	60.25	60.1	59.95	59.8	59.65	59.5	57.1	56.95	56.8	56.65	56.5	56.35	56.2	56.05	55.9	55.75
54	60.9	60.75	60.6	60.45	60.3	60.15	60																			

DRAFT

MANOR ISD

EOC AS 15% OF COURSE GRADE - OPTION 3

Anchor Point Method - Revised*

BASIC PREMISES

EOC 'converted' grades are 'anchored' to EOC cut points: Advanced, Satisfactory, Minimum

Perfect EOC = 100, EOC Adv. = 95, EOC Satisfactory = 85

EOC Minimum = 65, EOC Below Minimum = 55

Students who score Adv. should receive higher

EOC grade than students who score Satisfactory

Post-EOC final course grades should lead students

to re-test if they did not score higher than the

Minimum cut point on the EOC

Classwork - not the EOC - should be the primary driver of grades, credits, and GPA

GOALS

Adhere to T.E.C. and T.A.C. - use EOC as 15% of course grade

Create system that integrates easily with SIS

Create system that is easy to understand, explain and defend (aligns w/standardized test precedents)

Create system that does not involve calculations that must be done/re-done for every test administration

Ensure that students who are barely passing a course pre-EOC don't fail the course if they pass the EOC

HOW IT WORKS

EOC 'converted' scores are assigned based on the cut point a student achieves. A perfect EOC score earns 100. Reaching the Advanced (College-Ready) cut point earns 95, Satisfactory earns an 85, the Minimum that can be counted toward the cumulative average earns a 65, and anything below that earns a 55.

The EOC converted score counts for 15% of the course grade.

Retest scores only count in re-calculating a student's course grade if the retest score allows the student to pass the course, when without the retest score he'd have failed it.

Note: Options for calculating the number that counts as the EOC 15% can be considered independently from decisions about what do do with retest scores.

SAMPLE EFFECTS OF MANOR ISD ANCHOR POINT METHOD

Course Grade Going in to EOC (Avg. of Sem1 and Sem2)	FINAL COURSE GRADE w/EOC Perfect Score 100	FINAL COURSE GRADE w/EOC Adv/College Ready 95	FINAL COURSE GRADE w/EOC Satisfactory 85	FINAL COURSE GRADE w/EOC Minimum 69	FINAL COURSE GRADE w/EOC Below Minimum 60	Course Grade Going in to EOC (Avg. of Sem1 and Sem2)	FINAL COURSE GRADE w/EOC Perfect Score 100	FINAL COURSE GRADE w/EOC Adv/College Ready 95	FINAL COURSE GRADE w/EOC Satisfactory 85	FINAL COURSE GRADE w/EOC Minimum 69	FINAL COURSE GRADE w/EOC Below Minimum 60
100	100	99.25	97.75	95.35	94	68	72.8	72.05	70.55	68.15	66.8
95	95.75	95	93.5	91.1	89.75	67	71.95	71.2	69.7	67.3	65.95
90	91.5	90.75	89.25	86.85	85.5	66	71.1	70.35	68.85	66.45	65.1
85	87.25	86.5	85	82.6	81.25	65	70.25	69.5	68	65.6	64.25
80	83	82.25	80.75	78.35	77	64	69.4	68.65	67.15	64.75	63.4
75	78.75	78	76.5	74.1	72.75	63	68.55	67.8	66.3	63.9	62.55
74	77.9	77.15	75.65	73.25	71.9	62	67.7	66.95	65.45	63.05	61.7
73	77.05	76.3	74.8	72.4	71.05	61	66.85	66.1	64.6	62.2	60.85
72	76.2	75.45	73.95	71.55	70.2	60	66	65.25	63.75	61.35	60
71	75.35	74.6	73.1	70.7	69.35	58	64.3	63.55	62.05	59.65	58.3
70	74.5	73.75	72.25	69.85	68.5	56	62.6	61.85	60.35	57.95	56.6
69	73.65	72.9	71.4	69	67.65	52	59.2	58.45	56.95	54.55	53.2

Student with 70 average must score **Minimum** to pass the course with a 70 - we do not want a score that can be used in cumulative score total to cause a student who was passing, pre-EOC, to fail because of the EOC.

65 is the lowest average a student can carry and be brought from failing average to passing average by passing EOC - and he needs to reach Advanced

*Revision: EOC minimum has been changed from 65 to 69; below minimum has been changed from 55 to 60.



MANOR ISD ANCHOR POINT METHOD APPLIED TO ALL PRE-EOC COURSE GRADES 0-100

Course Grade Going in to EOC (Avg. of Sem1 and Sem2)	FINAL COURSE GRADE w/EOC w/EOC Perfect Score 100	FINAL COURSE GRADE w/EOC Adv/College Ready 95	FINAL COURSE GRADE w/EOC Satisfactory 85	FINAL COURSE GRADE w/EOC Minimum 69	FINAL COURSE GRADE w/EOC Below Minimum 60	Course Grade Going in to EOC (Avg. of Sem1 and Sem2)	FINAL COURSE GRADE w/EOC w/EOC Perfect Score 100	FINAL COURSE GRADE w/EOC Adv/College Ready 95	FINAL COURSE GRADE w/EOC Satisfactory 85	FINAL COURSE GRADE w/EOC Minimum 69	FINAL COURSE GRADE w/EOC Below Minimum 60
100	100	99.25	97.75	95.35	94	50	57.5	56.75	55.25	52.85	51.5
99	99.15	98.4	96.9	94.5	93.15	49	56.65	55.9	54.4	52	50.65
98	98.3	97.55	96.05	93.65	92.3	48	55.8	55.05	53.55	51.15	49.8
97	97.45	96.7	95.2	92.8	91.45	47	54.95	54.2	52.7	50.3	48.95
96	96.6	95.85	94.35	91.95	90.6	46	54.1	53.35	51.85	49.45	48.1
95	95.75	95	93.5	91.1	89.75	45	53.25	52.5	51	48.6	47.25
94	94.9	94.15	92.65	90.25	88.9	44	52.4	51.65	50.15	47.75	46.4
93	94.05	93.3	91.8	89.4	88.05	43	51.55	50.8	49.3	46.9	45.55
92	93.2	92.45	90.95	88.55	87.2	42	50.7	49.95	48.45	46.05	44.7
91	92.35	91.6	90.1	87.7	86.35	41	49.85	49.1	47.6	45.2	43.85
90	91.5	90.75	89.25	86.85	85.5	40	49	48.25	46.75	44.35	43
89	90.65	89.9	88.4	86	84.65	39	48.15	47.4	45.9	43.5	42.15
88	89.8	89.05	87.55	85.15	83.8	38	47.3	46.55	45.05	42.65	41.3
87	88.95	88.2	86.7	84.3	82.95	37	46.45	45.7	44.2	41.8	40.45
86	88.1	87.35	85.85	83.45	82.1	36	45.6	44.85	43.35	40.95	39.6
85	87.25	86.5	85	82.6	81.25	35	44.75	44	42.5	40.1	38.75
84	86.4	85.65	84.15	81.75	80.4	34	43.9	43.15	41.65	39.25	37.9
83	85.55	84.8	83.3	80.9	79.55	33	43.05	42.3	40.8	38.4	37.05
82	84.7	83.95	82.45	80.05	78.7	32	42.2	41.45	39.95	37.55	36.2
81	83.85	83.1	81.6	79.2	77.85	31	41.35	40.6	39.1	36.7	35.35
80	83	82.25	80.75	78.35	77	30	40.5	39.75	38.25	35.85	34.5
79	82.15	81.4	79.9	77.5	76.15	29	39.65	38.9	37.4	35	33.65
78	81.3	80.55	79.05	76.65	75.3	28	38.8	38.05	36.55	34.15	32.8
77	80.45	79.7	78.2	75.8	74.45	27	37.95	37.2	35.7	33.3	31.95
76	79.6	78.85	77.35	74.95	73.6	26	37.1	36.35	34.85	32.45	31.1
75	78.75	78	76.5	74.1	72.75	25	36.25	35.5	34	31.6	30.25
74	77.9	77.15	75.65	73.25	71.9	24	35.4	34.65	33.15	30.75	29.4
73	77.05	76.3	74.8	72.4	71.05	23	34.55	33.8	32.3	29.9	28.55
72	76.2	75.45	73.95	71.55	70.2	22	33.7	32.95	31.45	29.05	27.7
71	75.35	74.6	73.1	70.7	69.35	21	32.85	32.1	30.6	28.2	26.85
70	74.5	73.75	72.25	69.85	68.5	20	32	31.25	29.75	27.35	26
69	73.65	72.9	71.4	69	67.65	19	31.15	30.4	28.9	26.5	25.15
68	72.8	72.05	70.55	68.15	66.8	18	30.3	29.55	28.05	25.65	24.3
67	71.95	71.2	69.7	67.3	65.95	17	29.45	28.7	27.2	24.8	23.45
66	71.1	70.35	68.85	66.45	65.1	16	28.6	27.85	26.35	23.95	22.6
65	70.25	69.5	68	65.6	64.25	15	27.75	27	25.5	23.1	21.75
64	69.4	68.65	67.15	64.75	63.4	14	26.9	26.15	24.65	22.25	20.9
63	68.55	67.8	66.3	63.9	62.55	13	26.05	25.3	23.8	21.4	20.05
62	67.7	66.95	65.45	63.05	61.7	12	25.2	24.45	22.95	20.55	19.2
61	66.85	66.1	64.6	62.2	60.85	11	24.35	23.6	22.1	19.7	18.35
60	66	65.25	63.75	61.35	60	10	23.5	22.75	21.25	18.85	17.5
59	65.15	64.4	62.9	60.5	59.15	9	22.65	21.9	20.4	18	16.65
58	64.3	63.55	62.05	59.65	58.3	8	21.8	21.05	19.55	17.15	15.8
57	63.45	62.7	61.2	58.8	57.45	7	20.95	20.2	18.7	16.3	14.95
56	62.6	61.85	60.35	57.95	56.6	6	20.1	19.35	17.85	15.45	14.1
55	61.75	61	59.5	57.1	55.75	5	19.25	18.5	17	14.6	13.25
54	60.9	60.15	58.65	56.25	54.9	4	18.4	17.65	16.15	13.75	12.4
53	60.05	59.3	57.8	55.4	54.05	3	17.55	16.8	15.3	12.9	11.55
52	59.2	58.45	56.95	54.55	53.2	2	16.7	15.95	14.45	12.05	10.7
51	58.35	57.6	56.1	53.7	52.35	1	15.85	15.1	13.6	11.2	9.85
						0	15	14.25	12.75	10.35	9