



Notice of Special Meeting
The Board of Trustees
LVISD

A special meeting of the Board of Trustees of Lago Vista ISD will be held on August 29th at 6:00pm in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, TX 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Invocation and Call to Order
2. Public Comments
3. Consider and possible action to approve an order calling a bond election; providing for the conduct and the giving of notice of said election; and resolving other matters related thereto
4. Final Amendments to 2010-11 SY Budget
5. Fund Balance Commitment and Assignment
6. TIPS Resolution and Agreement
7. Nomination of TASB Delegate
8. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Matt Underwood
Superintendent

Date

**Lago Vista ISD
Budget Amendments
2010-2011**

8/29/2011

AMENDMENT #4

Fund 199

Account Code	Description	Budget	Amendment	New Balance
199-11-6119-00-101-111	Salaries - Prof Staff	\$ 1,547,696.00	\$ (10,000.00)	\$ 1,537,696.00
199-12-6119-00-101-111	Salaries - Prof Staff	\$ 60,382.00	\$ 10,000.00	\$ 70,382.00
				\$ -
199-11-6119-00-001-111	Salaries - Prof Staff	\$ 1,162,168.00	\$ (20,000.00)	\$ 1,142,168.00
199-31-6119-00-001-111	Salaries - Prof Staff	\$ 64,855.00	\$ 20,000.00	\$ 84,855.00
				\$ -
199-11-6112-00-999-199	Salary Sub Coor	\$ 22,709.00	\$ (22,000.00)	\$ 709.00
199-11-6119-00-041-111	Salaries - Prof Staff	\$ 904,701.00	\$ (10,000.00)	\$ 894,701.00
199-36-6119-00-999-199	UIL Stipends	\$ 9,032.00	\$ 15,000.00	\$ 24,032.00
199-36-6119-00-820-191	Athletic Stipends	\$164,626.00	\$ 5,000.00	\$ 169,626.00
199-36-6494-00-820-191	Transportation - Athletics	\$50,000.00	\$12,000.00	\$62,000.00
				\$0.00
199-53-6119-00-999-199	Salaries - Prof Staff	\$125,320.00	(\$5,000.00)	\$120,320.00
199-00-8911-00-999-100	Transfer Out	\$45,000.00	\$5,000.00	\$50,000.00
				\$0.00
199-11-6119-00-101-111	Salaries - Prof Staff	\$1,537,696.00	(\$60,000.00)	\$1,477,696.00
199-11-6119-00-001-111	Salaries - Prof Staff	\$1,142,168.00	(\$60,000.00)	\$1,082,168.00
199-53-6119-00-999-199	Salaries - Prof Staff	\$120,320.00	(\$25,000.00)	\$95,320.00
199-91-6224-00-999-199	Chapter 41 Payment	\$5,920,500.00	\$145,000.00	\$6,065,500.00

Explanations

- Function 12 - Adjust for salaries Library
- Function 31 - Adjust for salaries Guidance
- Function 36 - Adjust for UIL stipends and transportation costs
- Function 00 - Adjust for Little Vikings
- Function 91 - Adjust for settle up for Chapter 41 payment

Lago Vista ISD				
Budget Amendments			8/29/2011	
2010-2011				
AMENDMENT #5				
Fund 711				New
Account Code	Description	Budget	Amendment	Balance
711-00-5739-00-000-100	Tuition	\$ 86,687.00	\$ (5,000.00)	\$ 81,687.00
711-00-791500-000-100	Transfer In	\$ 45,000.00	\$ 5,000.00	\$ 50,000.00
Explanation:				
Lower Tuition revenue and raise Transfer In				

**Lago Vista ISD
Budget Amendments
2010-2011**

8/29/2011

**AMENDMENT #6
Fund 599**

Account Code	Description	Budget	Amendment	New Balance
599-00-5719-00-000-100	I & S Penalties	\$ 11,965.00	\$ 1,000.00	\$ 12,965.00
599-71-6599-00-999-199	Debt Service Fees	\$ 1,200.00	\$ 1,000.00	\$ 2,200.00

Explanation:

Additional Audit fees - offset with additional revenue.

	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	13,380,899.00	.00	-13,726,413.02	-345,514.02	102.58%
5730 - TUITION & FEES FROM PATRONS	2,000.00	.00	.00	2,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	55,101.00	-13,687.08	-67,089.03	-11,988.03	121.76%
5750 - ATHLETIC ACTIIVTY REVENUE	26,500.00	-380.00	-45,575.26	-19,075.26	171.98%
5760 - OTHER REV FM LOCAL SOURCE	100.00	.00	-161.68	-61.68	161.68%
Total REVENUE-LOCAL & INTERMED	13,464,600.00	-14,067.08	-13,839,238.99	-374,638.99	102.78%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	3,217,200.00	.00	-2,149,855.00	1,067,345.00	66.82%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,367.00	-1,367.00	.00%
5830 - TRS ON-BEHALF	400,000.00	-56,480.23	-459,299.61	-59,299.61	114.82%
Total STATE PROGRAM REVENUES	3,617,200.00	-56,480.23	-2,610,521.61	1,006,678.39	72.17%
5900 - FEDERAL PROGRAM REVENUES					
5930 - VOC ED NON FOUNDATION	.00	.00	.00	.00	.00%
Total FEDERAL PROGRAM REVENUES	.00	.00	.00	.00	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	22,535.98	22,535.98	22,535.98	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	22,535.98	22,535.98	22,535.98	.00%
Total Revenue Local-State-Federal	17,081,800.00	-48,011.33	-16,427,224.62	654,575.38	96.17%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,292,356.00	.00	6,073,425.93	605,978.74	-218,930.07	96.52%
6200 - PURCHASE & CONTRACTED SVS	-58,910.00	2,347.00	52,658.98	.00	-3,904.02	89.39%
6300 - SUPPLIES AND MATERIALS	-71,340.00	25.00	70,293.60	13,063.84	-1,021.40	98.53%
6400 - OTHER OPERATING EXPENSES	-21,850.00	.00	9,509.49	395.00	-12,340.51	43.52%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
Total Function11 INSTRUCTION	-6,444,456.00	2,372.00	6,205,888.00	619,437.58	-236,196.00	96.30%
12 - LIBRARY						
6100 - PAYROLL COSTS	-182,176.00	.00	188,648.08	21,702.56	6,472.08	103.55%
6200 - PURCHASE & CONTRACTED SVS	-6,283.00	.00	6,229.74	.00	-53.26	99.15%
6300 - SUPPLIES AND MATERIALS	-1,070.00	.00	1,068.45	.00	-1.55	99.86%
6400 - OTHER OPERATING EXPENSES	-1,097.00	.00	567.00	.00	-530.00	51.69%
Total Function12 LIBRARY	-190,626.00	.00	196,513.27	21,702.56	5,887.27	103.09%
13 - CURRICULUM						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6200 - PURCHASE & CONTRACTED SVS	-14,600.00	31.00	10,675.00	2,650.00	-3,894.00	73.12%
6300 - SUPPLIES AND MATERIALS	-4,000.00	.00	1,783.14	941.49	-2,216.86	44.58%
6400 - OTHER OPERATING EXPENSES	-18,500.00	.00	11,199.96	1,249.00	-7,300.04	60.54%
Total Function13 CURRICULUM	-37,100.00	31.00	23,658.10	4,840.49	-13,410.90	63.77%
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-108,478.00	.00	93,267.03	10,132.06	-15,210.97	85.98%
6200 - PURCHASE & CONTRACTED SVS	-1,500.00	.00	1,424.94	.00	-75.06	95.00%
6300 - SUPPLIES AND MATERIALS	-1,600.00	.00	1,480.88	.00	-119.12	92.56%
6400 - OTHER OPERATING EXPENSES	-100.00	.00	.00	.00	-100.00	-.00%
Total Function21 INSTRUCTIONAL	-111,678.00	.00	96,172.85	10,132.06	-15,505.15	86.12%
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-780,318.00	.00	780,112.34	73,408.43	-205.66	99.97%
6200 - PURCHASE & CONTRACTED SVS	-500.00	.00	575.00	.00	75.00	115.00%
6300 - SUPPLIES AND MATERIALS	-12,000.00	.00	7,924.03	273.00	-4,075.97	66.03%
6400 - OTHER OPERATING EXPENSES	-9,050.00	.00	6,187.22	1,135.00	-2,862.78	68.37%
Total Function23 CAMPUS ADMINISTRATION	-801,868.00	.00	794,798.59	74,816.43	-7,069.41	99.12%
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-313,297.00	.00	329,657.46	45,264.14	16,360.46	105.22%
6200 - PURCHASE & CONTRACTED SVS	-500.00	.00	500.00	.00	.00	100.00%
6300 - SUPPLIES AND MATERIALS	-1,500.00	.00	1,492.80	.00	-7.20	99.52%
6400 - OTHER OPERATING EXPENSES	-8,350.00	.00	3,477.10	-260.00	-4,872.90	41.64%
Total Function31 GUIDANCE AND	-323,647.00	.00	335,127.36	45,004.14	11,480.36	103.55%
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-114,384.00	.00	111,645.29	12,837.79	-2,738.71	97.61%
6300 - SUPPLIES AND MATERIALS	-2,300.00	.00	2,529.65	15.00	229.65	109.98%
6400 - OTHER OPERATING EXPENSES	.00	.00	.00	.00	.00	.00%
Total Function33 HEALTH SERVICES	-116,684.00	.00	114,174.94	12,852.79	-2,509.06	97.85%
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-265,000.00	.00	240,008.12	.00	-24,991.88	90.57%
6300 - SUPPLIES AND MATERIALS	-55,000.00	.00	48,379.32	.00	-6,620.68	87.96%
6400 - OTHER OPERATING EXPENSES	.00	.00	52.36	.00	52.36	.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-154,002.00	.00	154,002.18	.00	.18	100.00%
Total Function34 PUPIL TRANSPORTATION-	-474,002.00	.00	442,441.98	.00	-31,560.02	93.34%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-202,743.00	.00	224,437.15	17,861.15	21,694.15	110.70%
6200 - PURCHASE & CONTRACTED SVS	-95,076.00	404.00	80,080.51	550.00	-14,591.49	84.23%
6300 - SUPPLIES AND MATERIALS	-110,833.00	.00	109,397.01	14,391.03	-1,435.99	98.70%
6400 - OTHER OPERATING EXPENSES	-157,886.00	3,476.50	141,396.58	4,590.24	-13,012.92	89.56%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
Total Function36 CO-CURRICULAR ACTIVITIES	-566,538.00	3,880.50	555,311.25	37,392.42	-7,346.25	98.02%
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-402,230.00	.00	411,076.48	36,945.49	8,846.48	102.20%
6200 - PURCHASE & CONTRACTED SVS	-83,825.00	3,812.54	63,625.00	27,282.82	-16,387.46	75.90%
6300 - SUPPLIES AND MATERIALS	-8,500.00	91.95	7,738.70	373.75	-669.35	91.04%
6400 - OTHER OPERATING EXPENSES	-38,750.00	176.90	31,146.63	341.00	-7,426.47	80.38%
Total Function41 GENERAL ADMINISTRATION	-533,305.00	4,081.39	513,586.81	64,943.06	-15,636.80	96.30%
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-198,180.00	.00	200,661.32	17,102.66	2,481.32	101.25%
6200 - PURCHASE & CONTRACTED SVS	-887,000.00	4,278.00	800,923.98	60,553.21	-81,798.02	90.30%
6300 - SUPPLIES AND MATERIALS	-65,000.00	125.68	49,272.64	3,993.67	-15,601.68	75.80%
6400 - OTHER OPERATING EXPENSES	-40,350.00	.00	39,936.65	.00	-413.35	98.98%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
Total Function51 PLANT MAINTENANCE &	-1,190,530.00	4,403.68	1,090,794.59	81,649.54	-95,331.73	91.62%
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-15,000.00	.00	1,952.25	.00	-13,047.75	13.01%
Total Function52 SECURITY	-15,000.00	.00	1,952.25	.00	-13,047.75	13.01%
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-196,340.00	.00	157,461.94	13,288.35	-38,878.06	80.20%
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6300 - SUPPLIES AND MATERIALS	.00	.00	-175.76	.00	-175.76	.00%
6400 - OTHER OPERATING EXPENSES	-1,500.00	.00	135.00	.00	-1,365.00	9.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
Total Function53 DATA PROCESSING	-197,840.00	.00	157,421.18	13,288.35	-40,418.82	79.57%
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-26,026.00	.00	21,795.46	2,043.33	-4,230.54	83.74%
6300 - SUPPLIES AND MATERIALS	.00	.00	.00	.00	.00	.00%
6400 - OTHER OPERATING EXPENSES	.00	.00	.00	.00	.00	.00%
Total Function61 COMMUNITY SERVICES	-26,026.00	.00	21,795.46	2,043.33	-4,230.54	83.74%
81 - CAPITAL PROJECTS						
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
Total Function81 CAPITAL PROJECTS	.00	.00	.00	.00	.00	.00%
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-5,920,500.00	.00	5,397,461.00	597,779.00	-523,039.00	91.17%
Total Function91 CHAPTER 41 PAYMENT	-5,920,500.00	.00	5,397,461.00	597,779.00	-523,039.00	91.17%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-87,000.00	.00	82,060.54	.00	-4,939.46	94.32%
Total Function99 PAYMENT TO OTHER	-87,000.00	.00	82,060.54	.00	-4,939.46	94.32%
8000 - OTHER USES						

Board Report
Comparison of Expenditures and Encumbrances to Budget
Lago Vista ISD
As of August

Fund 199 / 1 GENERAL FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	-45,000.00	.00	.00	.00	-45,000.00	-.00%
Total Function00 DISTRICT WIDE	-45,000.00	.00	.00	.00	-45,000.00	-.00%
Total Expenditures	-17,081,800.00	14,768.57	16,029,158.17	1,585,881.75	-1,037,873.26	93.84%

Board Report
Comparison of Revenue to Budget
Lago Vista ISD
As of August

Fund 599 / 1 DEBT SERVICE FUND

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current/Next</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,856,965.00	.00	-1,847,437.72	9,527.28	99.49%
5740 - INTEREST, RENT, MISC REVENUE	.00	.00	-3,274.84	-3,274.84	.00%
Total REVENUE-LOCAL & INTERMED	1,856,965.00	.00	-1,850,712.56	6,252.44	99.66%
Total Revenue Local-State-Federal	1,856,965.00	.00	-1,850,712.56	6,252.44	99.66%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6500 - DEBT SERVICE	-1,856,965.00	.00	1,857,960.28	1,629,303.39	995.28	100.05%
Total Function71 DEBT SERVICES	-1,856,965.00	.00	1,857,960.28	1,629,303.39	995.28	100.05%
Total Expenditures	-1,856,965.00	.00	1,857,960.28	1,629,303.39	995.28	100.05%

Board Report
 Comparison of Revenue to Budget
 Lago Vista ISD
 As of August

Fund 711 / 1 LITTLE VIKINGS DAYCARE

	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	86,687.00	-5,470.46	-66,828.46	19,858.54	77.09%
Total REVENUE-LOCAL & INTERMED	86,687.00	-5,470.46	-66,828.46	19,858.54	77.09%
5800 - STATE PROGRAM REVENUES					
5830 - TRS ON-BEHALF	.00	.00	.00	.00	.00%
Total STATE PROGRAM REVENUES	.00	.00	.00	.00	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	45,000.00	.00	.00	45,000.00	.00%
Total OTHER RESOURCES/TRANSFER IN	45,000.00	.00	.00	45,000.00	.00%
Total Revenue Local-State-Federal	131,687.00	-5,470.46	-66,828.46	64,858.54	50.75%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-130,187.00	.00	111,702.24	11,285.71	-18,484.76	85.80%
6300 - SUPPLIES AND MATERIALS	-1,000.00	.00	725.46	59.99	-274.54	72.55%
6400 - OTHER OPERATING EXPENSES	-500.00	11.00	243.20	44.20	-245.80	48.64%
Total Function 61 COMMUNITY SERVICES	-131,687.00	11.00	112,670.90	11,389.90	-19,005.10	85.56%
Total Expenditures	-131,687.00	11.00	112,670.90	11,389.90	-19,005.10	85.56%

DESIGNATED FUND BALANCE

GASB 54 NEW CATEGORIES

Board of Trustees - Commit the following (This will require Board action.)

Capital Improvement Bond money - Construction/Repair/Renovation

Campus Activity Funds to student activities

Superintendent - Assign the following (This does not require Board action.)

\$2,500,000 General Fund - Construction

\$2,500,000 Estimated amount needed to cover fall cash flow deficits in General Fund

\$1,200,000 Estimate of one month's average cash disbursements

\$900,000 Estimate of underpayment from state sources equal to variance between LPE estimate
and DPE estimate

The dollar amounts are estimates at this time.

INTERLOCAL AGREEMENT
Region VIII Education Service Center
TEXAS PUBLIC AGENCY
(School, College, University, State, City or County Office)

LAGO VISTA ISD

TEXAS SCHOOL ENTITY OR PUBLIC AGENCY

Control Number (TIPS will Assign)
Schools enter County-District Number

Region VIII Education Service Center
Mt. Pleasant, Texas

227 - 912
County-District Number

Texas Education Code §8.002 permits regional education service centers, at the direction of the Commissioner of Education, to provide services to assist school districts, colleges and universities in improving student performance and increasing the efficiency and effectiveness of school, college and university operations. Authority for such services is granted under Texas Government Code §§ 791.001 *et seq* as amended. Cooperative Purchasing Services are extended to all Texas State, City and County Government Agencies.

This Interlocal Agreement (hereinafter the "Agreement") is effective September 1, 2011, and shall be automatically renewed unless either party gives sixty (60) days prior written notice of non-renewal. This Agreement may be terminated without cause by either party upon (60) days prior written notice, or may also be determined for cause at anytime upon written notice stating the reason for and effective date of such terminations and after giving the affected party a thirty (30) day period to cure any breach.

Statement of Services to be Performed:

Region VIII Education Service Center, by this Agreement, agrees to provide cooperative purchasing services to the above-named public agency through a Program known as the The Interlocal Purchasing System (TIPS/TAPS) Program.

The purpose of the TIPS/TAPS Program shall be to obtain substantial savings for participating school entities or public agencies through cooperative purchasing.

Role of the TIPS/TAPS Purchasing Cooperative:

1. Provide for the organizational and administrative structure of the program.
2. Provide staff necessary for efficient operation of the program.
3. Provide marketing of the program to expand membership, number of vendor awarded contracts and commodity categories.
4. Initiate and implement activities required for competitive bidding and vendor award process including posting, advertising, collecting proposals, scoring proposals, and award of contracts.
5. Provide members with procedures for ordering, delivery, and billing.
6. Maintain filing system for all bidding procedure requirements.

INTERLOCAL AGREEMENT, continued

Role of the Public Agency:

1. Commitment to participate in the program by an authorized signature on membership forms.
2. Designation of Primary Contact and Technology Contact for agency.
3. Commitment to purchase products and services from TIPS/TAPS Vendors when in the best interest of the agency.
4. Prepare purchase orders issued to TIPS/TAPS Awarded Vendor and FAX to TIPS/TAPS.
5. Accept shipments of products ordered from Awarded Vendors in accordance with standard purchasing procedures.
6. Pay Awarded Vendors in a timely manner for all goods and services received.

General Provisions:

The Parties agree to comply fully with all applicable federal, state, and local statutes, ordinances, rules, and regulations in connection with the programs contemplated under this Agreement. This Agreement is subject to all applicable present and future valid laws governing such programs.

This Agreement shall be governed by the law of the State of Texas and venue shall be in the county in which the administrative offices of RESC VIII are located which is Titus County, Texas.

This Agreement contains the entire agreement of the Parties hereto with respect to the matters covered by its terms, and it may not be modified in any manner without the express written consent of the Parties.

If any term(s) or provision(s) of this Agreement are held by a court of competent jurisdiction to be invalid, void, or unenforceable, the remainder of the provisions of this Agreement shall remain in full force and effect.

The Parties to this Agreement expressly acknowledge and agree that all monies paid pursuant to this Agreement shall be paid from budgeted available funds for the current fiscal year of each such entity.

Before any party may resort to litigation, any claims, disputes or other matters in question between the Parties to this Agreement shall be submitted to nonbinding mediation.

No Party to this Agreement waives or relinquishes any immunity or defense on behalf of themselves, their directors, officers, employees, and agents as a result of its execution of this Agreement and performance of the functions and obligations described herein.

This Agreement may be negotiated and transmitted between the Parties by means of a facsimile machine and the terms and conditions agreed to are binding upon the Parties.

Authorization:

Region VIII Education Service Center and The Interlocal Purchasing System (TIPS/TAPS) Program have entered into an Agreement to provide cooperative purchasing opportunities to public agencies.

INTERLOCAL AGREEMENT, continued

This Agreement was approved by the governing boards of the respective parties at meetings that were posted and held in accordance with the Texas Open Meetings Act, Texas Government Code ch. 551.

The individuals signing below are authorized to do so by the respective parties to this Agreement.

Public Agency

Region VIII Education Service Center

By: _____
Authorized Signature

By: _____
Authorized Signature

Title: _____

Title: Executive Director Region VIII ESC

Date

Date

Public Agency Contact Information

Primary Purchasing Person Name

Street Address

City, State Zip

Telephone Number

Fax Number

Primary Person Email Address

Technology Person Name

Technology Person Email Address

Please send two signed original Interlocal Agreements and one copy of Board Resolution (if required) to TIPS/TAPS, Attn: Kim Thompson, C/O Region VIII Education Service Center, PO Box 1894, Mt. Pleasant, Texas 75456-1894. Upon execution, a signed original will be returned to the Purchasing Contact listed above.

BOARD RESOLUTION

STATE OF TEXAS

FOR:

THE REGION VIII
EDUCATION SERVICE
CENTER

WHEREAS, the Board of Directors of Lago Vista ISD, Lago Vista, Texas,
(Named Public Agency) (City)
pursuant to the authority granted by TEX. GOV'T CODE § 791.001, *et seq.*, desires to participate in the
TIPS/TPS Cooperative Purchasing Program offered by Region VIII Education Service Center, and in the
Opinion that participating in this program will be highly beneficial to the taxpayers through the anticipated
savings to be realized.

Herefore, be it RESOLVED that the Lago Vista ISD requests a stated need for participation
(Named Public Agency)
in The Interlocal Purchasing System (TIPS/TAPS) whereby Matt Underwood
(Name of Authorized Person)
is authorized and directed to sign and deliver any and all necessary requests and documents in connection
therewith for and on behalf of Lago Vista Independent School District.
(Named Public Agency)

I certify that the foregoing is a true and correct original Resolution duly adopted by the
Lago Vista ISD Board of Trustees and is filed on record at the TIPS/TAPS office.
(Named Public Agency)

In witness thereof, I have set my hand and signature this 29 day of August, 20 11.

By: _____
(Authorized Signature)

Laura Vincent
(Printed Authorized Name)

LVISD Board President
(Title)

This legal document will remain current on file until either party severs the agreement.