



Notice of Public Hearing & Special Meeting
The Board of Trustees
Lago Vista ISD

A special meeting of the Board of Trustees of Lago Vista ISD will be held on Monday, August 28, 2017, immediately following a Public Hearing beginning at 6:00pm in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Pledge of Allegiance/Call to Order
2. Public Hearing for Proposed Budget and Tax Rate for SY 17-18
3. Adoption of Budget for SY 17-18
4. Adoption of Tax Rate for SY 17-18
5. Consideration and possible approval of a resolution authorizing the Superintendent to make salary adjustments subject to and contingent upon distribution of the hardship grant as proposed in House Bill 21 of the 85th First Called Legislative Session.
6. Final Budget Amendments for SY 16-17
7. Adjourn

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Darren Webb
Superintendent

Date

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ will hold a public meeting at _____ in _____

_____. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ _____ / \$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ _____ / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ % (decrease)
Debt service	_____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	_____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ _____	\$ _____
Total appraised value* of new property**	\$ _____	\$ _____
Total taxable value*** of all property	\$ _____	\$ _____
Total taxable value*** of new property**	\$ _____	\$ _____

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ _____

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$	\$ *	\$	\$	\$
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$	\$ *	\$	\$	\$
Proposed Rate	\$	\$ *	\$	\$	\$

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is _____ . This election will be automatically held if the district adopts a rate in excess of the rollback rate of _____ .

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$
Interest & Sinking Fund Balance(s)	\$

Budget Summary Report for

LAGO VISTA ISD

2016 - 17 Actual Budget			
		Aggregate Expenditures	Per Pupil Expenditures
Instruction			
11	Instruction	\$6,672,482	\$4,640
12	Instructional Resources, Media Services	\$144,732	\$101
13	Curriculum Development & Staff Development	\$33,000	\$23
95	Payment to Juvenile Justice AEP	\$0	\$0
Total:		\$6,850,214	\$4,764
Instructional Support			
21	Instructional Leadership	\$263,622	\$183
23	School Leadership	\$924,610	\$643
31	Guidance & Counseling, Evaluation	\$393,693	\$274
32	Social Work Services	\$0	\$0
33	Health Services	\$143,726	\$100
36	Co-curricular/ Extra-curricular Activities	\$616,740	\$429
Total		\$2,342,391	\$1,629
Central Administration			
41	General Administration	\$610,719	\$425
District Operations			
51	Plant Maintenance & Operations	\$1,464,452	\$1,018
52	Security and Monitoring	\$8,500	\$6
53	Data Processing	\$306,169	\$213
34	Student Transportation	\$435,500	\$303
35	Food Services	\$522,268	\$363
Total:		\$2,736,889	\$1,903
Debt Service			
71	Debt Service	\$3,493,560	\$2,429
Other			
61	Community Service	\$2,200	\$2
81	Facilities Acquisition and Construction	\$68,838	\$48
91	Contracted Instructional Services Between Public schools	\$4,250,697	\$2,956
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$92,000	\$64
Total:		\$4,413,735	\$3,069

2017 - 18 "Proposed" Budget			
		Aggregate Expenditures	Per Pupil Expenditures
Instruction			
11	Instruction	\$6,786,238	\$4,719
12	Instructional Resources, Media Services	\$132,630	\$92
13	Curriculum Development & Staff Development	\$28,600	\$20
95	Payment to Juvenile Justice AEP	\$0	\$0
Total:		\$6,947,468	\$4,831
Instructional Support			
21	Instructional Leadership	\$248,804	\$173
23	School Leadership	\$881,716	\$613
31	Guidance & Counseling, Evaluation	\$408,524	\$284
32	Social Work Services	\$0	\$0
33	Health Services	\$157,980	\$110
36	Co-curricular/ Extra-curricular Activities	\$647,365	\$450
Total		\$2,344,389	\$1,630
Central Administration			
41	General Administration	\$638,281	\$444
District Operations			
51	Plant Maintenance & Operations	\$1,515,715	\$1,054
52	Security and Monitoring	\$6,600	\$5
53	Data Processing	\$333,146	\$232
34	Student Transportation	\$501,500	\$349
35	Food Services	\$505,576	\$352
Total:		\$2,862,537	\$1,991
Debt Service			
71	Debt Service	\$3,296,164	\$2,292
Other			
61	Community Service	\$7,692	\$5
81	Facilities Acquisition and Construction	\$0	\$0
91	Contracted Instructional Services Between Public schools	\$4,454,017	\$3,097
92	Incremental Cost Associated with Chapter 41 School Districts	\$0	\$0
93	Payments to Fiscal Agents for Shared Service Arrangements	\$0	\$0
97	Payments to Tax Increment Funds	\$0	\$0
99	Inter-government charges not Defined in Other codes	\$92,000	\$64
Total:		\$4,553,709	\$3,167

LAGO VISTA INDEPENDENT SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE 2017-2018 PROPOSED BUDGET

	199 <u>General Fund</u>	240 <u>School Nutrition</u>	599 <u>Debt Services</u>	Total Proposed Budget <u>2017-2018</u>
<u>REVENUES</u>				
5700 Local, Intermediate, and Out-of-State	\$ 15,282,234.00	\$ 277,765.00	\$ 3,736,248.00	\$ 19,296,247.00
5800 State Program Revenue	1,201,253.00	6,684.00	66,691.00	1,274,628.00
5900 Federal Program Revenue	15,000.00	226,061.00	-	241,061.00
TOTAL REVENUE	<u>16,498,487.00</u>	<u>510,510.00</u>	<u>3,802,939.00</u>	<u>20,811,936.00</u>
 <u>EXPENDITURES</u>				
11 Instruction	6,786,238.00	-	-	6,786,238.00
12 Instructional Resources & Media Svcs	132,630.00	-	-	132,630.00
13 Curriculum & Professional Development	28,600.00	-	-	28,600.00
21 Instructional Administration	248,804.00	-	-	248,804.00
23 School Leadership	881,716.00	-	-	881,716.00
31 Guidance & Counseling	408,524.00	-	-	408,524.00
32 Attendance & Social Work	-	-	-	-
33 Health Services	157,980.00	-	-	157,980.00
34 Transportation Services	501,500.00	-	-	501,500.00
35 Food Services	-	505,576.00	-	505,576.00
36 Extra Curricular Activities	647,365.00	-	-	647,365.00
41 General Administration	638,281.00	-	-	638,281.00
51 Plant Maintenance & Operations	1,515,715.00	-	-	1,515,715.00
52 Security & Monitoring	6,600.00	-	-	6,600.00
53 Data Processing Services	333,146.00	-	-	333,146.00
61 Community Services	7,692.00	-	-	7,692.00
71 Debt Services	-	-	3,296,164.00	3,296,164.00
81 Facilities Acquisition & Construction	-	-	-	-
91 Contracted Instructional Services Between Public Schools	4,454,017.00	-	-	4,454,017.00
99 Other Governmental Charges	92,000.00	-	-	92,000.00
TOTAL EXPENDITURES	<u>16,840,808.00</u>	<u>505,576.00</u>	<u>3,296,164.00</u>	<u>20,642,548.00</u>
 <u>OTHER SOURCES/USES</u>				
7000 Transfers In	-	-	-	-
8000 Transfers Out	-	-	-	-
Total Other Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues & Other Resources Over Expenditures	\$ (342,321.00)	\$ 4,934.00	\$ 506,775.00	\$ 169,388.00



LAGO VISTA INDEPENDENT SCHOOL DISTRICT

8039 Bar K Ranch Road
P.O. Box 4929
Lago Vista, TX 78645
(512) 267-8300 (Main) • (512) 267-8304 (Fax)

Darren Webb
Superintendent

Dr. Suzy Lofton-Bullis
Deputy Superintendent

Melissa Lafferty
Chief Financial Officer

Proposed Tax Rate 2017-2018

Maintenance & Operations	\$1.06
Interest & Sinking	\$0.26
Total Proposed Tax Rate	\$1.32

STATE OF TEXAS

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COUNTY OF TRAVIS

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RESOLUTION OF THE LAGO VISTA INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES

WHEREAS, the Board of Trustees of the Lago Vista Independent School District has previously established a duty calendar and compensation scale for the District; and

WHEREAS, the Lago Vista ISD may be a recipient of additional state aid for tax reduction or ASATR; and

WHEREAS, under state law ASATR funding has expired; and

WHEREAS, the 85th Legislature via CSHB 21 created a hardship grant to assist in the transition of the expiration of ASATR; and

WHEREAS, these grant amounts and recipients remain uncertain; and

WHEREAS, the Board of Trustees and Superintendent of Schools intend for additional funds to be used for compensation increases for employees as determined by the Board and the Superintendent; and

WHEREAS, due to the uncertainty of these funds, the Board wishes to memorialize this intent at the time of adoption of their 2017-2018 Budget; and

WHEREAS, the Board of Trustees has determined that increasing the salary schedule obligations will provide a return benefit to the District.

NOW, THEREFORE, it is hereby resolved by the Board of Trustees of Lago Vista ISD that every Lago Vista ISD employee may be provided a mid-year salary adjustment subject to and contingent upon the District's receipt of sufficient funds, as determined by the Board, from the hardship grant as passed by the 85th Legislature to meet this obligation.

BE IT FURTHER RESOLVED, the Board of Trustees authorizes the Superintendent of Schools to carry out any necessary steps to implement the intent of this resolution.

BE IT SO ORDERED.

Adopted on this ____ day of _____, 2017.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT

Board President

ATTEST:

Board Secretary

Lago Vista Independent School District

Proposed Final Amendment to the 2016-2017 Adopted Budget

GENERAL FUND				
	Adopted Budget	Amendment #1	Proposed Final Amendment	Proposed Amended Budget
Revenues:				
Local & Intermediate	\$ 14,552,235.00	\$ 19,008.00	\$ 84,300.00	\$ 14,655,543.00
State	2,056,497.00	(520,833.00)	(84,716.00)	1,450,948.00
Federal	15,000.00	-	-	15,000.00
Total Revenues	16,623,732.00	(501,825.00)	(416.00)	16,121,491.00
Expenditures:				
11 Instruction	6,672,482.00	(19,379.00)	41,421.00	6,694,524.00
12 Instruction Resources & Media Serv.	144,732.00	(345.00)	10,000.00	154,387.00
13 Curriculum & Personnel Development	33,000.00	(1,538.00)	1,338.00	32,800.00
21 Instructional Administration	263,622.00	(500.00)	12,000.00	275,122.00
23 School Leadership	924,610.00	(151.00)	21,731.00	946,190.00
31 Guidance & Counseling	393,693.00	1,460.00	(25,000.00)	370,153.00
32 Attendance & Social Work	-	-	-	-
33 Health Services	143,726.00	-	5,000.00	148,726.00
34 Transportation Services	435,500.00	-	22,325.00	457,825.00
35 Food Services	-	-	-	-
36 Extra-Curricular Activities	616,740.00	29,697.00	(11,726.00)	634,711.00
41 General Administration	610,719.00	-	29,000.00	639,719.00
51 Plant Maintenance & Operations	1,464,452.00	-	26,400.00	1,490,852.00
52 Security & Monitoring	8,500.00	-	8,850.00	17,350.00
53 Data Processing Services	306,169.00	7,850.00	(7,850.00)	306,169.00
61 Community Services	2,200.00	475.00	5,904.00	8,579.00
71 Debt Service	198,672.00	-	-	198,672.00
81 Facilities Acquisition & Construction	68,838.00	(13,105.00)	(55,733.00)	-
91 Contracted Instructional Svcs Between Public Schools	4,250,697.00	(608,293.00)	(37,361.00)	3,605,043.00
99 Other Governmental Charges	92,000.00	-	(5,000.00)	87,000.00
Total Expenditures	16,630,352.00	(603,829.00)	41,299.00	16,067,822.00
Other Sources/(Uses)				
Other Sources	6,620.00	-	-	6,620.00
Other Uses	-	-	-	-
Total Other Sources/(Uses)	6,620.00	-	-	6,620.00
Change in Fund Balance	\$ -	\$ 102,004.00	\$ (41,715.00)	\$ 60,289.00

Fund Balance - Sep, 1, 2016 (Beginning) \$ 4,711,051.00 \$ 4,711,051.00 \$ 4,711,051.00 \$ 4,711,051.00

Projected Fund Balance - Aug. 31, 2017 (End) \$ 4,711,051.00 \$ 4,813,055.00 \$ 4,669,336.00 \$ 4,771,340.00

Proposed Final Amendment to the 2016-2017 Adopted Budget

SCHOOL NUTRITION					
	Adopted Budget	Amendment #1	Proposed Final Budget Amendment	Proposed Amended Budget	
Revenues:					
Local & Intermediate	\$ 271,856.00	\$ -	\$ -	\$ 271,856.00	
State	2,950.00	-	(568.00)	2,382.00	
Federal	255,462.00	-	(33,724.00)	221,738.00	
Total Revenues	530,268.00	-	(34,292.00)	495,976.00	
Expenditures:					
35 Food Services	522,268.00	(3,900.00)	(39,113.00)	479,255.00	
51 Plant Maintenance & Operations	-	4,300.00	6,499.00	10,799.00	
Total Expenditures	522,268.00	400.00	(32,614.00)	490,054.00	
Other Sources/(Uses)					
Other Sources	-	-	-	-	
Other Uses	-	-	-	-	
Total Other Sources/(Uses)	-	-	-	-	
Excess of Revenues Over Expenditures Resulting in Change in Fund Balance					
	\$ 8,000.00	\$ (400.00)	\$ (1,678.00)	\$ 5,922.00	
Fund Balance - Sep, 1, 2016 (Beginning)					
	\$ 117,634.00	\$ 117,634.00	\$ 117,634.00	\$ 117,634.00	
Projected Fund Balance - Aug. 31, 2017 (End)					
	\$ 125,634.00	\$ 125,634.00	\$ 123,956.00	\$ 123,556.00	

DEBT SERVICE					
	Adopted Budget	Amendment #1	Proposed Final Budget Amendment	Proposed Amended Budget	
Revenues:					
Local & Intermediate	\$ 3,558,890.00	\$ -	\$ -	\$ 3,558,890.00	
State	65,773.00	4,022.00	(1.00)	69,794.00	
Federal	-	-	-	-	
Total Revenues	3,624,663.00	4,022.00	(1.00)	3,628,684.00	
Expenditures:					
71 Debt Service	3,294,888.00	-	146,409.00	3,441,297.00	
Total Expenditures	3,294,888.00	-	146,409.00	3,441,297.00	
Other Sources/(Uses)					
Other Sources	-	-	9,764,896.00	9,764,896.00	
Other Uses	-	-	(9,611,902.00)	(9,611,902.00)	
Total Other Sources/(Uses)	-	-	152,994.00	152,994.00	
Change in Fund Balance					
	\$ 329,775.00	\$ 4,022.00	\$ 6,584.00	\$ 340,381.00	
Fund Balance - Sep, 1, 2016 (Beginning)					
	\$ 714,691.00	\$ 714,691.00	\$ 714,691.00	\$ 714,691.00	
Projected Fund Balance - Aug. 31, 2017 (End)					
	\$ 1,044,466.00	\$ 718,713.00	\$ 721,275.00	\$ 1,055,072.00	

GENERAL FUND -Fund 199

FIRST AMENDMENT:

Account Code	Description	Amendment
Revenues		
199-00-5743-02-000-7-00-000	PAC RENTAL	100.00 a.
199-00-5744-01-000-700000	GIFTS & BEQUESTS - ATHLETICS	4,364.00 b.
199-00-5749-00-000-7-00-000	WORKERS COMP REBATE	4,149.41 c.
199-00-5749-02-000-7-00-000	ERATE	10,394.23 d.
199-00-5812-00-000-7-00-000	STATE FOUNDATION SCHOOL FUND	(523,802.00) e.
199-00-5811-00-000-7-00-000	AVAILABLE SCHOOL FUND	2,969.00 e.
		\$ (501,825.36)
Expenditures		
199-11-6121-00-001-7-11-000	EXTRA DUTY/OVERTIME SUP PERS	(525.00) a.
199-11-6119-00-001-7-11-000	SALARIES - HS	(25,782.50) f.
199-11-6412-01-001-7-22-000	STUDENT TRAVEL	1,090.00 a.
199-11-6412-00-041-7-11-000	STUDENT TRAVEL - MS	583.70 a.
199-11-6639-00-999-7-23-000	EQUIPMENT - SPEC ED	5,255.00 g.
199-12-6XXX	INSTRUCTIONAL RESOURCES & MEDIA	(344.98) a.
199-13-6XXX	CURRICULUM & PROFESSIONAL DEV	(1,537.79) a.
199-21-6XXX	INSTRUCTIONAL ADMINISTRATION	(500.00) a.
199-23-6XXX	SCHOOL LEADERSHIP	(150.93) a.
199-31-6XXX	GUIDANCE & COUNSELING	1,460.00 a.
199-36-6119-00-820-7-91-000	SALARIES-ATHLETIC STIPENDS	25,782.50 f.
199-36-6121-00-830-7-99-000	BAND EVENTS	150.00 a.
199-36-6249-00-999-7-91-000	ATHLETIC FIELD MAINTENANCE	4,364.00 b.
199-36-64XX	EXTRA-CURRICULAR	(600.00) a.
199-53-6XXX	DATA PROCESSING	7,850.00 g.
199-61-6299-00-999-7-99-000	MISC SERVICES	475.00 a.
199-81-6629-01-999-699000	CONSTRUCTION	(13,105.00) g.
199-91-6224-00-999-699000	STUDENT ATTENDANCE CREDITS	(608,293.00) e.
		(603,829.00)
Fund Balance		
199-00-3700-00-000-600000	BUDGETARY FUND BALANCE	102,003.64

Explanation

- a. Reclass of budgeted expenditures to cover transactions
- b. Booster club donation for baseball field dirt replacement
- c. Workers Compensation Refund from previous year - not originally budgeted
- d. Erate funds received through January -not originally budgeted
- e. Decrease in state funding and recapture expense due to TEA recognition of 50% loss of local optional homestead exemption
- f. Reclass coaching salaries for one period of athletics
- g. Special education cameras (\$7,850) and hearing impaired equipment (\$5,255)

FINAL AMENDMENT:

Account Code	Description	Amendment
Revenues		
199-00-5700	Local Revenues	\$ 84,300.00 a.
199-00-5800	State Revenues	(84,716.00) b.
		\$ (416.00)
Expenditures		
199-11-6XXX	Instruction	\$ 41,421.00 c.
199-12-6XXX	Library	10,000.00 c.
199-13-6XXX	Professional Development	1,338.00 c.
199-21-6XXX	Instructional Administration	12,000.00 c.
199-23-6XXX	School Leadership	21,731.00 c.
199-31-6XXX	Guidance & Counseling	(25,000.00) c.
199-33-6XXX	Health Services	5,000.00 c.
199-34-6XXX	Transportation	22,325.00 c.
199-36-6XXX	Extra-Curricular Activities	(11,726.00) c.
199-41-6XXX	General Administration	29,000.00 c.
199-51-6XXX	Maintenance & Custodial	26,400.00 c.
199-52-6XXX	Security	8,850.00 c.
199-53-6XXX	Data Processing	(7,850.00) c.
199-61-6XXX	Community Services	5,904.00 c.
199-81-6XXX	Facilities Acquisition	(55,733.00) c.
199-91-6XXX	Student Attendance Credits	(37,361.00) d.
199-99-6XXX	Other Government Charges	(5,000.00) c.
		\$ 41,299.00
Fund Balance		
199-00-3700-00-000-600000	BUDGETARY FUND BALANCE	\$ (41,715.00)

Explanation

- a. Increases in Erate, rent and interest revenues
- b. Reduction of Foundation revenues for final ADA of 1,362
- c. Increase/decrease of positive & negative balances to cover any unexpected expenditures
- d. Decrease in state funding and recapture expense due to TEA recognition of 50% loss of local optional homestead exemption

SCHOOL NUTRITION - Fund 240

FIRST AMENDMENT:

Account Code	Description	Amendment
Revenues		
		\$ -
Expenditures		
240-35-6342-00-999-7-99-000	NON-FOOD COSTS	\$ (3,900.00)
240-51-6249-00-999-7-00-000	MAINTENANCE & OPERATIONS	4,300.00
		\$ 400.00

Explanation

Kitchen equipment repairs

FINAL AMENDMENT:

Account Code	Description	Amendment
Revenues		
240-00-5829-00-000-7-00-000	State matching	\$ (568.00)
240-00-5922-00-000-7-00-000	Breakfast & Lunch Reimbursements	(36,000.00)
240-00-2923-00-000-7-00-000	Commodities	2,276.00
		\$ (34,292.00)
Expenditures		
240-35-6341-00-999-7-99-000	Food Costs - Cafeteria	\$ (24,890.00)
240-35-6342-00-999-7-99-000	Non-Food Costs	(10,000.00)
240-35-6344-00-999-7-99-000	Commodities	2,276.00
		\$ (32,614.00)

Explanation

Meals served and submitted for reimbursement were over projected.
Commodities usage was higher than anticipated

DEBT SERVICE - Fund 599

FIRST AMENDMENT:

<u>Account Code</u>	<u>Description</u>	<u>Amendment</u>
Revenues		
599-00-5829-00-000-600000	I&S HOLD HARMLESS	\$ 4,022.00
		\$ 4,022.00
Expenditures		
		\$ -

Explanation

Increase State funding for increased homestead exemption holdharmless

FINAL AMENDMENT:

<u>Account Code</u>	<u>Description</u>	<u>Amendment</u>
Revenues		
599-00-5829-00-000-600000	I&S Hold Harmless	\$ (1.00)
		\$ (1.00)
Expenditures		
599-71-65X1-XX-999-7-99-000	Bond Principal & Interest	\$ (4,403.00)
599-71-6599-00-999-7-99-000	Debt Service Fees	150,812.00
		\$ 146,409.00
599-00-7911-00-000-7-00-000	Issuance of Bonds	\$ 8,645,000.00
599-00-7916-00-000-7-00-000	Premium on Issuance of Bonds	1,119,896.00
599-00-8949-00-000-7-00-000	Other Uses Bond Issuance	(9,611,902.00)
		\$ 152,994.00

Explanation

Changes resulting from the 2017 Bond Refunding