



## Notice of Regular Meeting The Board of Trustees LVISD

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A regular meeting of the Board of Trustees of Lago Vista ISD will be held on Monday March 19, 2018, at 6:00PM in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Determination of quorum, call to order, pledges of allegiance
2. Welcome visitors/Public participation/ Recognition
3. Policy Update 110, affecting local policy BBB
4. Review/Approve Investment Policy
5. School Calendar 2018-2019
6. School Safety
7. Administration Reports on enrollment, attendance, curriculum, and campus activities
  - a. Elementary School
  - b. Intermediate School
  - c. Middle School
  - d. High School
8. Consent Agenda
  - a. Monthly financial reports
  - b. Minutes - February 12, 2018-Regular Mtg. and February 21, 2018-Special Mtg.
9. Superintendent report
  - a. Aramark/Facilities
  - b. Other Items
10. Closed Session: Assignment and employment pursuant to Government Code Section 551.074 and Government Code Section 551.076
  - a. 11-month contract employees
  - b. Director of Finance
  - c. Safety and security
11. Adjourn

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*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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Darren Webb  
Superintendent

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Date

BBB(LOCAL): BOARD MEMBERS - ELECTIONS

# Vantage Points

## A Board Member's Guide to Update 110

**Please note:** *Vantage Points* is an executive summary, prepared specifically for board members, of the TASB Localized Update. The topic-by-topic outline and the brief descriptions focus attention on key issues to assist local officials in understanding changes found in the policies. The description of policy changes in *Vantage Points* is highly summarized and should not substitute for careful attention to the more detailed, district-specific Explanatory Notes and the policies within the localized update packet.

We welcome your comments or suggestions for improving *Vantage Points*. Please write to us at TASB Policy Service, P.O. Box 400, Austin, TX 78767-0400, e-mail us at [policy.service@tasb.org](mailto:policy.service@tasb.org), or call us at 800-580-7529 or 512-467-0222.

For more information about Policy Service, visit our website at <http://policy.tasb.org>.

This information is provided for educational purposes only to facilitate a general understanding of the law or other regulatory matter. This information is neither an exhaustive treatment on the subject nor is this intended to substitute for the advice of an attorney or other professional adviser. Consult with your attorney or professional adviser to apply these principles to specific fact situations.



Update 110 focuses on updating and reorganizing several policies addressing board member eligibility and qualifications, elections, and vacancies and removal from office. The policy on elections has been divided into several codes for ease of use, and district choices about election processes are now located in local policy to better match the structure of other policies in the manual. Changes from the 85th Legislative Session that were not included in Update 109 have also been incorporated. References to legislative bills below refer to Senate Bills (SB) or House Bills (HB) from the 85th Regular Legislative Session unless otherwise noted.

## **Board Members**

BBB(LOCAL) is the only LOCAL policy recommendation being made in Update 110 and was revised based on election information provided by your district.

## **Elections**

### ***BBB(LOCAL) POLICY RECOMMENDATION***

Recommended revisions at BBB(LOCAL) reflect the election information provided by your district in the Policy Service survey and include the district's election decisions as allowed by law, including the number of board members, the length of board member terms, and election schedules; the general election date for the district; and the methods of election and voting.

## **Procedures**

In order to reorganize content on elections for a better flow, several provisions were moved from BBB(LEGAL) to BBBA (retitled Conducting Elections) and BBBB (retitled Post-election Procedures). BBBA was affected by HBs 2157, 2323, 1661, and 1735. HBs 2157 and 2323 deal with applications for a place on the ballot and filing requirements for special elections. HB 1661 addresses canceling elections, and HB 1735 clarifies the definition of electioneering.

BBBB addresses changes from HBs 929 and 1001 and SB 5. HBs 929 and 1001 modify canvassing requirements. SB 5, from the 85th Legislature, First Called Session, revises the retention period for precinct election records.

## **Ethics**

Provisions addressing election-related ethics were moved from BBBB(LEGAL) to new code BBBD(LEGAL). The text has also been reorganized for better flow and to better match statutory wording. In addition, the definition of "political advertising" was moved from CPAB(LEGAL) and placed at BBBD.

**Eligibility,  
Vacancies, and  
Removal from  
Office**

BBA(LEGAL) was revised to better reflect statutory language regarding the eligibility and qualifications of board members. It was also updated in accordance with HB 2552, which prohibits an individual convicted of soliciting prostitution under Penal Code 43.02(b) from serving on a school board.

BBC(LEGAL), the policy regarding board member vacancies and removal from office, has been reorganized to better align with legal authority.

**Local Revenue  
Sources**

Provisions at CCA(LEGAL), on bond issues, were revised by SB 295, which exempts capital appreciation bonds for financing transportation projects from certain legal requirements. Legislative changes from SB 957 regarding details of measures and propositions listed on an election ballot were also incorporated at that code.



## (LOCAL) Policy Comparison Packet

This packet is generated by an automated process that compares the updated policy to the district's current policy, as found in TASB Policy Service records.

In this packet, you will find:

- Policies being recommended for revision (annotated)
- New policies (not annotated)

Policies recommended for deletion are not included. If you want to include the text of these policies in the information given to the Board, you may download them from *Policy On Line*.

Annotations are shown as follows.

- *Deletions* are shown in a red strike-through font: ~~deleted text~~.
- *Additions* are shown in a blue, bold font: **new text**.
- Blocks of text that have been *moved* without alteration are shown in green, with double underline and double strike-through formatting to distinguish the text's destination from its origin: ~~moved text~~ becomes moved text.
- *Revision bars* appear in the right margin, as above.

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NOTE: While the annotation software competently identifies simple changes, large or complicated changes—as in an extensive rewrite—may be more difficult to follow. In addition, Policy Service's recent migration to Word 2013 causes some margin notes to appear as a tracked change where no change has taken place.

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For further assistance in understanding policy changes, please refer to the explanatory notes in your Localized Policy Manual update packet or contact your policy consultant.

[Policy.Service@tasb.org](mailto:Policy.Service@tasb.org)

800-580-7529

512-467-0222

BOARD MEMBERS  
ELECTIONS

BBB  
(LOCAL)

<b>Membership</b>	The Board shall consist of seven members.
<b>Method of Election</b>	Election of Board members shall be by place.
<b>Election Date</b>	General election of Board members shall be on the November uniform election date.
<b>Terms and Election Schedule of Elections</b>	Board members <del>Trustees</del> shall be elected <del>by position or place</del> for three-year terms, with elections <del>conducted</del> <del>held</del> annually, as follows <del>indicated below</del> :
<del>Places 4 and 5</del>	<del>2011, 2014, 2017, and so forth.</del>
Places 6 and 7	The election for places 6 and 7 shall be held in 2018, 2021, 2024, and in three-year intervals thereafter. <del>2012, 2015, 2018, and so forth.</del>
Places 1, 2, and 3	The election for places 1, 2, and 3 shall be held in 2019, 2022, 2025, and in three-year intervals thereafter.
<del>2013, 2016, 2019, and so forth.</del> <u>Places 4 and 5</u>	The election for places 4 and 5 shall be held in 2020, 2023, 2026, and in three-year intervals thereafter.
<b>Method of Voting</b>	To be elected, a candidate must receive more votes than any other candidate for the place.
Plurality	

OTHER REVENUES  
INVESTMENTS

CDA  
(LOCAL)

**Investment Authority**

The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

**Approved  
Investment  
Instruments**

From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load money market mutual funds and no-load mutual funds as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.

**Safety**

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

OTHER REVENUES  
INVESTMENTS

CDA  
(LOCAL)

**Investment  
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

**Liquidity and  
Maturity**

Any internally created pool fund group of the District shall have a maximum dollar weighted maturity of 180 days. The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed one year from the time of purchase. The Board may specifically authorize a longer maturity for a given investment, within legal limits.

The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

**Diversity**

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

**Monitoring Market  
Prices**

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done at least quarterly, as required by law, and more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

**Monitoring Rating  
Changes**

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

**Funds/Strategies**

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

Operating Funds

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

OTHER REVENUES  
INVESTMENTS

CDA  
(LOCAL)

Agency Funds	Investment strategies for agency funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Debt Service Funds	Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.
Capital Project Funds	Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.
<b>Safekeeping and Custody</b>	The District shall retain clearly marked receipts providing proof of the District's ownership. The District may delegate, however, to an investment pool the authority to hold legal title as custodian of investments purchased with District funds by the investment pool.
<b>Sellers of Investments</b>	<p>Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]</p> <p>Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC), and be in good standing with the Financial Industry Regulatory Authority (FINRA).</p>
<b>Soliciting Bids for CDs</b>	In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, or electronically, or by a combination of these methods.
<b>Interest Rate Risk</b>	<p>To reduce exposure to changes in interest rates that could adversely affect the value of investments, the District shall use final and weighted-average-maturity limits and diversification.</p> <p>The District shall monitor interest rate risk using weighted average maturity and specific identification.</p>
<b>Internal Controls</b>	A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:

OTHER REVENUES  
INVESTMENTS

CDA  
(LOCAL)

1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.
2. Avoidance of collusion.
3. Custodial safekeeping.
4. Clear delegation of authority.
5. Written confirmation of telephone transactions.
6. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
7. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

**Annual Review**

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

**Annual Audit**

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.

# 2018-2019 Academic Calendar

AUGUST 2018						
Su	M	Tu	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	[15]	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

SEPTEMBER 2018						
Su	M	Tu	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

OCTOBER 2018						
Su	M	Tu	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	[22]	23	24	25	26	27
28	29	30	31			

NOVEMBER 2018						
Su	M	Tu	W	Th	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

DECEMBER 2018						
Su	M	Tu	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

JANUARY 2019						
Su	M	Tu	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	[14]	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

FEBRUARY 2019						
Su	M	Tu	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		

MARCH 2019						
Su	M	Tu	W	Th	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	[25]	26	27	28	29	30
31						

APRIL 2019						
Su	M	Tu	W	Th	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

MAY 2019						
Su	M	Tu	W	Th	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	[23]	24	25
26	27	28	29	30	31	

JUNE 2019						
Su	M	Tu	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

-  Staff/Student Holiday
-  Staff Development/Workday/Exchange Day (No Students)
-  Early Release
-  First & Last Day of School
- [ ] Beginning/End of 9 Weeks

## AUGUST

**Aug 8-14** Staff Development (No Students)  
**Aug 15** First Day of School

## SEPTEMBER

**Sept 3** Labor Day, Staff/Student Holiday

## OCTOBER

**Oct 8** Columbus Day, Staff Development (No Students)  
**Oct 19** End of the 1st Nine Weeks  
**Oct 22** Beginning of 2nd Nine Weeks  
**Oct 26** Early Release / Conferences

## NOVEMBER

**Nov 19-23** Thanksgiving Break

## DECEMBER-JANUARY

**Dec 20-31** Winter Break  
**Jan 1-4** Winter Break

## JANUARY

**Jan 7** Staff Work Day (No Students)  
**Jan 11** First Semester Ends  
**Jan 14** Second Semester Begins  
**Jan 21** MLK Day (No Students) / Exchange Day  
**Jan 25** Early Release

## FEBRUARY

**Feb 18** President's Day (No Students) Exchange Day

## MARCH/APRIL

**Mar 15** End of 3rd Nine Weeks  
**Mar 18-22** Spring Break  
**Mar 25** Beginning of 4th Nine Weeks  
**Apr 19** Good Friday, Staff/Student Holiday

## MAY

**May 23** Last Day of School  
End of Second Semester  
**May 24** Staff Work Day/Graduation

## GRADING PERIODS

**1<sup>st</sup> 9 Weeks:** August 15 – October 19  
46 Instructional Days

**2<sup>nd</sup> 9 Weeks:** October 22– January 11  
42 Instructional Days

**3<sup>rd</sup> 9 Weeks:** January 14 – March 15  
43 Instructional Days

**4<sup>th</sup> 9 Weeks:** April 1 – May 23  
43 Instructional Days

**174 Instructional Days/ 184 Teacher Days**

2 Early Release Days	225	450 minutes
172 Regular Days	438	75,336 minutes
3 PD Waiver Days	420	1,260 minutes

**Total** 77,046 minutes

- 75,600 required by the State
- 1,446 minutes over (3.3 days over for weather)

Note: Calendar Subject to Change

## BANK STATEMENTS INVESTMENTS

BANK STATEMENTS/INVESTMENTS													
<b>17-18</b>	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
General	\$ 392,681.40	\$ 391,120.17	\$ 336,844.44	\$ 359,697.29	\$ 316,811.70	\$ 218,626.63							
CD's SSB	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ -	\$ -								
Lonestar M & O	\$ 4,476,025.23	\$ 4,532,737.35	\$ 4,584,976.88	\$ 11,389,698.53	\$ 15,682,213.24	\$ 15,881,855.82							
Lonestar I&S	\$ 1,093,749.64	\$ 1,134,752.51	\$ 1,385,819.35	\$ 3,037,852.27	\$ 4,299,188.74	\$ 4,097,009.99							
Texpool M&O	\$ 93,646.50	\$ 93,728.59	\$ 93,809.49	\$ 93,903.23	\$ 94,006.80	\$ 94,103.73							
Texpool I&S	\$ 188.76	\$ 189.07	\$ 189.37	\$ 189.68	\$ 189.99	\$ 190.27							
TOTAL	\$ 7,056,291.53	\$ 7,152,527.69	\$ 7,401,639.53	\$ 14,881,341.00	\$ 20,392,410.47	\$ 20,291,786.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Difference		\$ 96,236.16	\$ 249,111.84	\$ 7,479,701.47	\$ 5,511,069.47	\$ (100,624.03)	\$ (20,291,786.44)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>INTEREST EARNED</b>													
General	\$ 19.10	\$ 16.55	\$ 15.94	\$ 16.21	\$ 17.47	\$ 11.69							
CD'ss SSB	\$ -	\$ -	\$ -										
Lonestar M & O	\$ 5,168.39	\$ 5,264.94	\$ 4,714.22	\$ 8,919.54	\$ 18,596.32	\$ 20,046.00							
Lonestar I&S	\$ 1,116.81	\$ 1,199.79	\$ 1,317.81	\$ 2,379.67	\$ 4,985.56	\$ 5,280.30							
Texpool M&O	\$ 78.06	\$ 82.09	\$ 80.90	\$ 93.74	\$ 103.57	\$ 96.93							
Texpool I&S	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31	\$ 0.31	\$ 0.28							
TOTAL INTEREST	\$ 6,382.66	\$ 6,563.68	\$ 6,129.17	\$ 11,409.47	\$ 23,703.23	\$ 25,435.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative		\$ 12,946.34	\$ 19,075.51	\$ 30,484.98	\$ 54,188.21	\$ 79,623.41	\$ 79,623.41	\$ 79,623.41	\$ 79,623.41	\$ 79,623.41	\$ 79,623.41	\$ 79,623.41	\$ 79,623.41
<b>16-17</b>	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
General	\$ 309,097.32	\$ 352,947.99	\$ 348,475.14	\$ 362,789.69	\$ 396,446.87	\$ 391,930.36	\$ 337,348.34	\$ 284,713.15	\$ 308,381.46	\$ 266,214.18	\$ 269,574.86	\$ 505,230.95	
CD's SSB	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Lonestar M & O	\$ 4,026,948.98	\$ 3,670,472.96	\$ 3,637,042.21	\$ 8,580,921.07	\$ 12,251,756.37	\$ 12,820,558.11	\$ 11,579,831.73	\$ 10,362,944.32	\$ 8,969,149.69	\$ 7,707,374.96	\$ 6,484,133.23	\$ 5,357,414.88	
Lonestar I&S	\$ 724,034.15	\$ 750,844.24	\$ 998,083.21	\$ 2,448,862.77	\$ 3,584,891.75	\$ 3,541,632.08	\$ 3,596,763.47	\$ 3,631,899.45	\$ 3,656,108.31	\$ 3,677,830.76	\$ 3,714,446.42	\$ 1,088,518.67	
Texpool M&O	\$ 93,000.33	\$ 93,030.60	\$ 93,061.05	\$ 93,097.19	\$ 93,139.77	\$ 93,179.69	\$ 93,228.90	\$ 93,283.47	\$ 93,344.40	\$ 93,412.04	\$ 93,489.09	\$ 93,568.44	
Texpool I&S	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.15	\$ 188.46	
TOTAL	\$ 6,153,268.78	\$ 5,867,483.79	\$ 6,076,849.61	\$ 12,485,858.72	\$ 17,326,422.76	\$ 17,847,488.24	\$ 16,607,360.44	\$ 15,373,028.39	\$ 14,027,171.86	\$ 12,745,019.94	\$ 11,561,831.75	\$ 8,044,921.40	
Difference		\$ (285,784.99)	\$ 209,365.82	\$ 6,409,009.11	\$ 4,840,564.04	\$ 521,065.48	\$ (1,240,127.80)	\$ (1,234,332.05)	\$ (1,345,856.53)	\$ (1,282,151.92)	\$ (1,183,188.19)	\$ (3,516,910.35)	
<b>INTEREST EARNED</b>													
General	\$ 15.12	\$ 14.06	\$ 16.04	\$ 16.77	\$ 20.51	\$ 15.69	\$ 15.52	\$ 16.77	\$ 14.53	\$ 14.07	\$ 13.67	\$ 15.33	
CD'ss SSB				\$ 752.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,246.57	\$ -	\$ -	
Lonestar M & O	\$ 2,328.46	\$ 2,273.22	\$ 2,089.77	\$ 3,017.93	\$ 7,796.53	\$ 9,077.08	\$ 9,707.16	\$ 9,051.15	\$ 8,332.78	\$ 7,466.89	\$ 7,109.30	\$ 6,050.36	
Lonestar I&S	\$ 405.32	\$ 443.87	\$ 514.48	\$ 918.52	\$ 2,233.41	\$ 2,517.12	\$ 2,853.53	\$ 2,966.76	\$ 3,129.98	\$ 3,262.88	\$ 3,702.94	\$ 2,317.48	
Texpool M&O	\$ 29.06	\$ 30.27	\$ 30.45	\$ 36.14	\$ 42.58	\$ 39.92	\$ 49.21	\$ 54.57	\$ 60.93	\$ 67.64	\$ 77.05	\$ 79.35	
Texpool I&S	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.15	\$ 0.31	
TOTAL INTEREST	\$ 2,777.96	\$ 2,761.42	\$ 2,650.74	\$ 4,741.42	\$ 10,093.03	\$ 11,649.81	\$ 12,625.42	\$ 12,089.25	\$ 11,538.22	\$ 12,058.05	\$ 10,903.11	\$ 8,462.83	
Cumulative		\$ 5,539.38	\$ 8,190.12	\$ 12,931.54	\$ 23,024.57	\$ 34,674.38	\$ 47,299.80	\$ 59,389.05	\$ 70,927.27	\$ 82,985.32	\$ 93,888.43	\$ 102,351.26	



## STATE PAYMENTS

	STATE PAYMENTS												
		SEPT	OCT	NOV	STATE DEC	PYMTS JAN	2017-2018 FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP		\$ 253,592.00											
Per Capita		\$ 47,394.00	\$ 26,845.00	\$ 27,676.00									
NSLP	*	\$ 5,922.77	\$ 17,746.22	\$ 19,242.15	\$ 14,182.38	\$ 9,116.20	\$ 15,647.48						
SBP	*	\$ 1,479.08	\$ 5,468.33	\$ 6,070.05	\$ 4,739.55	\$ 3,110.95	\$ 4,816.46						
School Lunch Matching		\$ 28.99											
Title I Part A	*				\$ 41,723.81								
Title II Part A	*				\$ 12,716.53								
Title IV					\$ 1,630.58								
IDEA B Pres	*				\$ 1,836.75								
IDEA B Form	*				\$ 60,370.89								
IMAT		\$ 5,800.00											
PreK													
Ready to Read													
ASAHE													
Teacher Training Reimbursement						\$ 1,140.00							
EDA					\$ 69,731.00								
		\$ 7,430.84	\$ 330,000.55	\$ 52,157.20	\$ 234,607.49	\$ 13,367.15	\$ 20,463.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	STATE PAYMENTS												
	SEPT	OCT	NOV	STATE DEC	PYMTS JAN	2016-2017 FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	
FSP	\$ 589,686.00	\$ 458,658.00											
Per Capita	\$ 21,531.00	\$ 68,561.00	\$ 44,067.00	\$ 44,448.00			\$ 55,472.00	\$ 43,347.00	\$ 45,563.00	\$ 62,676.00	\$ 48,172.00	\$ 96,684.00	
NSLP	* \$ 5,235.66	\$ 18,628.24	\$ 16,810.30		\$ 25,705.76	\$ 17,658.12	\$ 16,627.64	\$ 15,638.62	\$ 16,286.74	\$ 15,559.18			
SBP	* \$ 885.75	\$ 4,595.27	\$ 4,722.00		\$ 7,456.73	\$ 4,980.19	\$ 5,094.06	\$ 4,673.50	\$ 5,051.13	\$ 5,006.00			
School Lunch Matching								\$ 2,382.16					
Title I Part A	* \$ 26,017.72				\$ 48,459.13					\$ 50,854.23		\$ 51,768.19	
Title II Part A	* \$ 4,450.30				\$ 6,054.61					\$ 5,829.31		\$ 4,055.38	
IDEA B Pres	* \$ 591.28				\$ 1,237.50					\$ 101.07		\$ 412.94	
IDEA B Form	* \$ 23,849.17				\$ 68,053.54					\$ 46,553.22		\$ 87,185.52	
IMAT					\$ 6,620.44	\$ 7,952.60						\$ 811.50	
PreK		\$ 1,641.00											
Ready to Read													
ASAHE													
EDA			\$ 65,800.00				\$ 3,994.00						
	\$ 672,246.88	\$ 552,083.51	\$ 131,399.30	\$ 44,448.00	\$ 163,587.71	\$ 30,590.91	\$ 81,187.70	\$ 66,041.28	\$ 66,900.87	\$ 186,579.01	\$ 48,172.00	\$ 240,917.53	

\*denotes FY16 money received in FY17

**STATEMENT OF REVENUES EXPENDITURES**

<b>Feb-18</b>					
<b>50.00%</b>	<b>17-18</b>				
	<b>Current Year</b>				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 15,290,095	\$ 19,741,440	\$ (4,451,345)	129.11%
58XX	STATE PROG. REVENUES	\$ 1,201,253	\$ 599,754	\$ 601,499	49.93%
59xx	FED PROG REV (SHARS)	\$ 15,000	\$ 11,935	\$ 3,065	79.57%
79XX	OTHER RESOURCES			\$ -	#DIV/0!
	<b>TOTAL REVENUE</b>	\$ 16,506,348	\$ 20,353,129	\$ (3,846,781)	123.30%
				\$ -	
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 6,785,928	\$ 2,993,900	\$ 3,792,028	44.12%
12	LIBRARY	\$ 131,930	\$ 56,125	\$ 75,805	42.54%
13	STAFF DEVELOPMENT	\$ 28,600	\$ 13,500	\$ 15,100	47.20%
21	INST. ADMINISTRATION	\$ 248,314	\$ 123,713	\$ 124,601	49.82%
23	SCHOOL ADMINISTRATION	\$ 881,716	\$ 435,959	\$ 445,757	49.44%
31	GUID AND COUNSELING	\$ 408,524	\$ 187,038	\$ 221,486	45.78%
33	HEALTH SERVICES	\$ 157,980	\$ 71,020	\$ 86,960	44.96%
34	PUPIL TRANSP - REGULAR	\$ 501,500	\$ 256,986	\$ 244,514	51.24%
36	CO-CURRICULAR ACT	\$ 648,701	\$ 306,583	\$ 342,118	47.26%
41	GEN ADMINISTRATION	\$ 652,281	\$ 336,435	\$ 315,846	51.58%
51	PLANT MAINT & OPERATION	\$ 1,520,076	\$ 796,273	\$ 723,803	52.38%
52	SECURITY	\$ 6,600	\$ 4,208	\$ 2,393	63.75%
53	DATA PROCESSING	\$ 333,146	\$ 179,208	\$ 153,938	53.79%
61	COMMUNITY SERVICE	\$ 7,692	\$ 2,436	\$ 5,256	31.66%
71	DEBT SERVICE			\$ -	
81	CAPITAL PROJECTS			\$ -	
91	STUDENT ATTENDANCE CR	\$ 4,454,017	\$ 616,792	\$ 3,837,225	13.85%
99	TRAVIS COUNTY APP	\$ 92,000	\$ 66,810	\$ 25,190	72.62%
0	Transfer Out			\$ -	
	<b>TOTAL EXPENDITURES</b>	\$ 16,859,005	\$ 6,446,988	\$ 10,412,018	38.24%
<b>Feb-17</b>					
<b>50.00%</b>	<b>16-17</b>				
	<b>Current Year</b>				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 14,556,699	\$ 13,961,636	\$ 595,063	95.91%
58XX	STATE PROG. REVENUES	\$ 2,056,497	\$ 1,465,161	\$ 591,336	71.25%
59xx	FED PROG REV (SHARS)	\$ 15,000	\$ 10,578	\$ 4,422	
79XX	OTHER RESOURCES	\$ 6,620	\$ 6,620	\$ -	100.00%
	<b>TOTAL REVENUE</b>	\$ 16,634,816	\$ 15,443,995	\$ 1,190,821	92.84%
				\$ -	
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 6,652,520	\$ 3,012,206	\$ 3,640,314	45.28%
12	LIBRARY	\$ 144,523	\$ 69,925	\$ 74,598	48.38%
13	STAFF DEVELOPMENT	\$ 31,709	\$ 12,212	\$ 19,497	38.51%
21	INST. ADMINISTRATION	\$ 263,122	\$ 132,462	\$ 130,660	50.34%
23	SCHOOL ADMINISTRATION	\$ 924,620	\$ 468,870	\$ 455,750	50.71%
31	GUID AND COUNSELING	\$ 395,193	\$ 161,999	\$ 233,194	40.99%
33	HEALTH SERVICES	\$ 143,726	\$ 67,806	\$ 75,920	47.18%
34	PUPIL TRANSP - REGULAR	\$ 435,500	\$ 218,775	\$ 216,725	50.24%
36	CO-CURRICULAR ACT	\$ 646,436	\$ 310,906	\$ 335,530	48.10%
41	GEN ADMINISTRATION	\$ 610,719	\$ 343,604	\$ 267,115	56.26%
51	PLANT MAINT & OPERATION	\$ 1,464,452	\$ 749,776	\$ 714,676	51.20%
52	SECURITY	\$ 8,500	\$ 4,647	\$ 3,853	54.67%
53	DATA PROCESSING	\$ 314,019	\$ 191,978	\$ 122,041	61.14%
61	COMMUNITY SERVICE	\$ 2,675	\$ 3,366	\$ (691)	125.83%
71	DEBT SERVICE	\$ 198,672	\$ 197,675	\$ 997	99.50%
81	CAPITAL PROJECTS	\$ 55,733	\$ -	\$ 55,733	0.00%
91	STUDENT ATTENDANCE CR	\$ 4,250,697	\$ 588,915	\$ 3,661,782	13.85%
99	TRAVIS COUNTY APP	\$ 92,000	\$ 44,097	\$ 47,903	47.93%
0	Transfer Out	\$ -	\$ -	\$ -	
	<b>TOTAL EXPENDITURES</b>	\$ 16,634,816	\$ 6,579,219	\$ 10,055,597	39.55%





	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	15,170,884.00	-10,607,000.01	-19,619,493.44	-4,448,609.44	129.32%
5730 - TUITION & FEES FROM PATRONS	24,750.00	-8,250.00	-13,750.00	11,000.00	55.56%
5740 - INTEREST, RENT, MISC REVENUE	66,961.00	-41,072.80	-79,039.51	-12,078.51	118.04%
5750 - REVENUE	28,836.29	-4,301.00	-28,656.77	179.52	99.38%
5760 - OTHER REV FM LOCAL SOURCE	.00	-500.00	-500.00	-500.00	.00%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>15,291,431.29</b>	<b>-10,661,123.81</b>	<b>-19,741,439.72</b>	<b>-4,450,008.43</b>	<b>129.10%</b>
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	654,810.00	.00	-355,507.00	299,303.00	54.29%
5820 - STATE PROGRAM REVENUES	.00	.00	.00	.00	.00%
5830 - TRS ON-BEHALF	546,443.00	-82,824.57	-244,247.33	302,195.67	44.70%
<b>Total STATE PROGRAM REVENUES</b>	<b>1,201,253.00</b>	<b>-82,824.57</b>	<b>-599,754.33</b>	<b>601,498.67</b>	<b>49.93%</b>
5900 - FEDERAL PROGRAM REVENUES					
5930 - VOC ED NON FOUNDATION	15,000.00	-11,232.96	-11,935.15	3,064.85	79.57%
<b>Total FEDERAL PROGRAM REVENUES</b>	<b>15,000.00</b>	<b>-11,232.96</b>	<b>-11,935.15</b>	<b>3,064.85</b>	<b>79.57%</b>
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
<b>Total OTHER RESOURCES/TRANSFER IN</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
<b>Total Revenue Local-State-Federal</b>	<b>16,507,684.29</b>	<b>-10,755,181.34</b>	<b>-20,353,129.20</b>	<b>-3,845,444.91</b>	<b>123.29%</b>





	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-4,454,017.00	.00	616,792.00	609,326.00	-3,837,225.00	13.85%
<b>Total Function91 CHAPTER 41 PAYMENT</b>	<b>-4,454,017.00</b>	<b>.00</b>	<b>616,792.00</b>	<b>609,326.00</b>	<b>-3,837,225.00</b>	<b>13.85%</b>
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-92,000.00	21.59	66,810.17	22,282.46	-25,168.24	72.62%
<b>Total Function99 PAYMENT TO OTHER</b>	<b>-92,000.00</b>	<b>21.59</b>	<b>66,810.17</b>	<b>22,282.46</b>	<b>-25,168.24</b>	<b>72.62%</b>
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
<b>Total Function00 DISTRICT WIDE</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
<b>Total Expenditures</b>	<b>-16,859,005.29</b>	<b>384,192.19</b>	<b>6,446,987.70</b>	<b>2,647,178.63</b>	<b>-10,027,825.40</b>	<b>38.24%</b>

	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	.00	.00	.00	.00%
5750 - REVENUE	277,765.00	-61,001.03	-148,859.87	128,905.13	53.59%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>277,765.00</b>	<b>-61,001.03</b>	<b>-148,859.87</b>	<b>128,905.13</b>	<b>53.59%</b>
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	6,684.00	.00	-28.99	6,655.01	.43%
<b>Total STATE PROGRAM REVENUES</b>	<b>6,684.00</b>	<b>.00</b>	<b>-28.99</b>	<b>6,655.01</b>	<b>.43%</b>
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	226,061.00	-32,691.09	-100,139.77	125,921.23	44.30%
<b>Total FEDERAL PROGRAM REVENUES</b>	<b>226,061.00</b>	<b>-32,691.09</b>	<b>-100,139.77</b>	<b>125,921.23</b>	<b>44.30%</b>
<b>Total Revenue Local-State-Federal</b>	<b>510,510.00</b>	<b>-93,692.12</b>	<b>-249,028.63</b>	<b>261,481.37</b>	<b>48.78%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6300 - SUPPLIES AND MATERIALS	-504,817.00	.00	269,747.07	122,300.14	-235,069.93	53.43%
<b>Total Function35 FOOD SERVICES</b>	<b>-504,817.00</b>	<b>.00</b>	<b>269,747.07</b>	<b>122,300.14</b>	<b>-235,069.93</b>	<b>53.43%</b>
51 - PLANT MAINTENANCE & OPERATION						
6200 - PURCHASE & CONTRACTED SVS	-759.00	.00	759.00	.00	.00	100.00%
<b>Total Function51 PLANT MAINTENANCE &amp;</b>	<b>-759.00</b>	<b>.00</b>	<b>759.00</b>	<b>.00</b>	<b>.00</b>	<b>100.00%</b>
<b>Total Expenditures</b>	<b>-505,576.00</b>	<b>.00</b>	<b>270,506.07</b>	<b>122,300.14</b>	<b>-235,069.93</b>	<b>53.50%</b>

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current/Next</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	3,721,248.00	-2,601,296.50	-4,811,834.28	-1,090,586.28	129.31%
5740 - INTEREST, RENT, MISC REVENUE	15,000.00	-10,266.45	-16,281.74	-1,281.74	108.54%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>3,736,248.00</b>	<b>-2,611,562.95</b>	<b>-4,828,116.02</b>	<b>-1,091,868.02</b>	<b>129.22%</b>
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	66,691.00	.00	-69,731.00	-3,040.00	104.56%
<b>Total STATE PROGRAM REVENUES</b>	<b>66,691.00</b>	<b>.00</b>	<b>-69,731.00</b>	<b>-3,040.00</b>	<b>104.56%</b>
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
<b>Total OTHER RESOURCES/TRANSFER IN</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
<b>Total Revenue Local-State-Federal</b>	<b>3,802,939.00</b>	<b>-2,611,562.95</b>	<b>-4,897,847.02</b>	<b>-1,094,908.02</b>	<b>128.79%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6500 - DEBT SERVICE	-3,296,164.00	.00	.00	.00	-3,296,164.00	-.00%
<b>Total Function71 DEBT SERVICES</b>	<b>-3,296,164.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>-3,296,164.00</b>	<b>-.00%</b>
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
<b>Total Function00 DISTRICT WIDE</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
<b>Total Expenditures</b>	<b>-3,296,164.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>-3,296,164.00</b>	<b>-.00%</b>

	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	117,700.00	-35,223.99	-72,287.19	45,412.81	61.42%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>117,700.00</b>	<b>-35,223.99</b>	<b>-72,287.19</b>	<b>45,412.81</b>	<b>61.42%</b>
5800 - STATE PROGRAM REVENUES					
5830 - TRS ON-BEHALF	.00	.00	.00	.00	.00%
<b>Total STATE PROGRAM REVENUES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
<b>Total OTHER RESOURCES/TRANSFER IN</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
<b>Total Revenue Local-State-Federal</b>	<b>117,700.00</b>	<b>-35,223.99</b>	<b>-72,287.19</b>	<b>45,412.81</b>	<b>61.42%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-109,738.00	.00	49,629.83	20,180.67	-60,108.17	45.23%
6300 - SUPPLIES AND MATERIALS	-1,200.00	.00	.00	.00	-1,200.00	-.00%
6400 - OTHER OPERATING EXPENSES	-4,100.00	75.00	2,254.27	1,351.61	-1,770.73	54.98%
<b>Total Function61 COMMUNITY SERVICES</b>	<b>-115,038.00</b>	<b>75.00</b>	<b>51,884.10</b>	<b>21,532.28</b>	<b>-63,078.90</b>	<b>45.10%</b>
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
<b>Total Function00 DISTRICT WIDE</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
<b>Total Expenditures</b>	<b>-115,038.00</b>	<b>75.00</b>	<b>51,884.10</b>	<b>21,532.28</b>	<b>-63,078.90</b>	<b>45.10%</b>



## Minutes of Regular Meeting The Board of Trustees Lago Vista ISD

A Regular meeting of the Board of Trustees of Lago Vista ISD was held on Monday, February 12, 2018, at 6:00pm in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

### **LVISD Board Members:**

Scott Berentsen  
Sharon Abbott  
Laura Vincent  
Michael Bridges

Stacy Eleuterius  
Jerrell Roque  
David Scott

### **Also Present:**

Darren Webb, Superintendent  
Bill Orr, Interim CFO  
Suzy Lofton, Deputy Superintendent  
Derrick Eugene, Powell & Leon

Dusty Traylor, RBC  
Holly Hans Jackson, Communications Coordinator  
Paul Hunt, Director of Technology

#### *1. Call to Order*

Mr. Berentsen called the meeting to order at 6:00pm and noted a quorum.

#### *2. Welcome Visitor/Public Participation/Recognition*

Citizens signed up to speak:

Mark Burke, how LVISD treat kids with disabilities

Mayor Ed Tidwell – Youth Advisory Committee, Young Families Advisory Committee

#### *3. Discuss and Consider*

AN ORDER AUTHORIZING THE ISSUANCE OF LAGO VISTA INDEPENDENT SCHOOL DISTRICT UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2018; LEVYING A TAX AND PROVIDING FOR THE SECURITY AND PAYMENT THEREOF; AUTHORIZING THE EXECUTION AND DELIVERY OF A PURCHASE CONTRACT AND A PAYING AGENT/REGISTRAR AGREEMENT RELATING TO SUCH BONDS; APPROVING THE PREPARATION OF AN OFFICIAL STATEMENT; AND ENACTING OTHER PROVISIONS RELATING THERETO

Dusty Traylor presented bond summary (booklet included in board notes); Moody's upgraded LVISD from A to AAA – very positive news as it relates to the sale of the bonds; March 8, 2018 is expected date to receive monies  
Derrick Eugene – here to present legal paperwork in order to close March 8, 2018

Laura Vincent moved for the adoption of an order authorizing the issuance of Lago Vista Independent School District unlimited tax school building bonds, series 2018; levying a tax and providing for the security and payment thereof; authorizing the execution and delivery of a purchase contract and a paying agent/registrar agreement relating to such bonds; approving the preparation of an official statement; and enacting other provisions relating thereto.

Sharon Abbott seconded; motion carried 7-0

Took break from 6:12pm-6:22pm to obtain necessary board and administration signatures

#### *4. Authorization to Exceed Superintendent's Purchasing Authority*

Mr. Webb noted a few items the district would like order soon so as to receive before school is out; notably buses and a Reel mower. He asked that board give him authorization to make those purchases that exceed the normal limit in order to expedite the process.

Estimate - \$250,000 for buses (\$98-99K) and lawn \$35K

Laura Vincent made a motion to grant authorization to spend no more than \$210K on buses and \$36K for mower

Jerrell Roque seconded; Motion carried 7-0

David Scott had to leave ~6:30pm

#### *5. Discussion of Auditing Firm*

Mr. Webb and Mr. Orr both recommend that we maintain the services of Singleton Clark & Co.

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT**

[www.lagovistaisd.net](http://www.lagovistaisd.net)

*Excellence In All We Do*

6. *Course Guides*  
Dr. Lofton presented 2017-18 course guides for Middle School and High School
7. *Approval of Innovative Courses for 2018-2019*  
Laura Vincent moved to approve courses as presented  
Michael Bridges seconded  
Motion carries 6-0
8. *Administration Reports on enrollment, attendance, curriculum, and campus activities*
  - a. Elementary School – Michelle Jackson – 404 enrollment, 95% attendance (flu hit hard); Kindness Challenge certified as Kindness Certified School; District UIL Champions – 2 yrs in a row, Feb 23 award ceremony; teachers went to TCEA, PTO funded; Daddy/Daughter Dance huge success – proceeds go to buying reading materials for classroom
  - b. Intermediate School – Stacie Davis – 246 enrollment vs 233 last year, ADA is 95%. Coming up: parent chat – sharing the journey to LVIS for 3<sup>rd</sup> grade parents; benchmark testing time; UIL Champs – March 2 awards assembly with visit from band; Project Vinatta Poster finalists
  - c. Middle School – Davin Vogler – 383 enrollment; ADA 96%; Talked about summer professional development; curriculum supplements, innovative furniture, reading materials, technology, lab equipment; clubs – fishing, social media in place of PSA's
  - d. High School – Mrs. Stoner was attending girls basketball playoff game. In her absence, Mr. Webb reported the following: enrollment at 437 (last year 419); ADA 96.2%; students will be taking the ASVAB; safe-driving presentation coming up; Bi-District Playoff for girls basketball; getting new sound booth for AVP; Mrs. Huerta is having weekly scholarship mtgs with students; baseball, softball and tennis are underway; Scientific Research and Design Class; District Debate Champs
9. *Consent Agenda:*
  - a. Monthly Financial Report
  - b. Minutes – Jan 8, 2018 Regular Mtg. and January 31, 2018 Special Mtg.  
Laura Vincent made a motion to approve the consent agenda  
Jerrell Roque seconded  
Motion carried 6-0
10. *Superintendent Report*
  - a. Facilities – working on RFP for HVAC; would like to move forward on purchase of buses; looking at quotes for mower; talking about the service road and won't get to that until summer – will see how much \$\$ is left to make improvements there
  - b. Sale of Land – slowly moving forward; just found there was a right of repurchase for 20 years; visited with Mr. England – discovered that he is not the sole survivor, now we have to get a different waiver completed by Ms. Banks and Mr. England
  - c. Other – Aramark is working diligently to get through flu season and keeping things wiped down and cleaned as much as possible; more and more students are showing interest in showing animals – maybe buying a small stock trailer
11. *Consider date of board meeting in March*  
Meeting will fall during Spring Break – preference was to meet March 19, 2018  
Board took break and went into closed at 7:38pm  
Reconvened in open at 8:58pm
12. *Closed Session: Assignment and employment pursuant to Government Code Section 551.074*
  - a. Administrator Contracts  
Jerrell Roque made a motion to accept the recommendations of Mr. Webb.  
Laura Vincent seconded; motion carried 6-0
13. *Adjourn*  
There being no more business, the meeting adjourned at 9:00pm

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 Board President

Date

Date



# Minutes of Special Meeting The Board of Trustees Training Lago Vista ISD

A Special meeting of the Board of Trustees of Lago Vista ISD was held on Wednesday, February 21, 2018, at 6:00pm in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

**LVISD Board Members:**

Scott Berentsen  
Sharon Abbott  
Laura Vincent  
Michael Bridges

Stacy Eleuterius  
Jerrell Roque  
David Scott

**Also Present:**

Darren Webb, Superintendent  
David Sharp, Haglund Law Firm P.C.

1. *Call to Order*  
Mr. Berentsen called the meeting to order at 6:05pm and noted a quorum.
2. Board Training: Team of Eight Training  
David Sharp presented Team of 8 Board Training and facilitated with goal setting
3. Adjourn  
The meeting adjourned at 8:08pm

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Board President

Date

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Date