



**Notice of Regular Meeting  
The Board of Trustees  
Lago Vista ISD**

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A regular meeting of the Board of Trustees of Lago Vista ISD will be held on May 19, 2008 at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Invocation
2. Welcome visitors
3. Facilities Upgrade and Improvement
4. Public participation
5. Recognition of retiring Board member
6. Canvass results of May 10, 2008 election
7. Swearing in of new Board members
8. Reorganization of the Board
9. Personnel items which may include topics delineated in TGC 551.074
10. Personnel recommendations for employment of professional staff
11. Budgeting process report
12. Discussion items: Student drug testing and Compensation plans
13. Superintendent report
14. Minutes of previous meetings
15. Monthly financial report
16. Adjourn

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*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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Barbara Qualls, Ph.D.  
Superintendent

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Date



<u>Function</u>	<u>Description</u>	<u>Estimated Revenues</u>
00	DISTRICT WIDE	17,530,761.00
Total Estimated Revenue		17,530,761.00



<u>Function</u>	<u>Description</u>	<u>Appropriations</u>
11	INSTRUCTION	7,336,545.00
12	LIBRARY	179,673.00
13	CURRICULUM	109,460.60
21	INSTRUCTIONAL ADMINISTR	89,192.00
23	CAMPUS ADMINISTRATION	667,035.00
31	GUIDANCE AND COUNSELIN	319,044.00
33	HEALTH SERVICES	106,180.00
34	PUPIL TRANSPORTATION-RE	400,000.00
35	FOOD SERVICES	458,034.00
36	CO-CURRICULAR ACTIVITIES	390,897.00
41	GENERAL ADMINISTRATION	630,374.00
51	PLANT MAINTENANCE & OPE	1,177,151.00
52	SECURITY	39,200.00
53	DATA PROCESSING	19,500.00
61	COMMUNITY SERVICES	109,379.00
71	DEBT SERVICES	.00
81	CAPITAL PROJECTS	.00
91	CHAPTER 41 PAYMENT	5,495,848.00

Total Appropriations 17,527,512.60  
End of Report

**Minutes of Regular Meeting  
The Board of Trustees  
Lago Vista ISD  
April 21, 2008**

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The Board of Trustees of Lago Vista Independent School District met in regular session at 7:00 PM on April 21, 2008 in the Board Room at Viking Hall of Lago Vista ISD in Lago Vista, Texas.

Members Present: David Scott, President  
Tami Hood, Secretary  
David Baker  
Jerrell Roque  
Laura Vincent

Members Absent: Mike Wells, Vice-President  
Lee Buckley

Also Present: Barbara Qualls, Superintendent  
Sandy Apperley, Assistant Superintendent  
Robert Zingelmann, Director of Finance  
Donna Larkin, High School Principal  
Paul Bixler, Middle School Principal  
Beth Mohler, Intermediate Elementary Principal  
Heather Stoner, Primary Elementary Principal  
Steve Elder, Secondary Assistant Principal

1. Mr. Scott called the meeting to order at 7:03 PM, and led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of silence.
2. Welcome visitors/ Public participation: At 7:04 PM the president opened the floor for citizen comments according to the district's policy for public participation in board meetings. One citizen spoke. The president closed public forum at 7:05 PM.
3. Demographic study – Representatives from Desk Map Systems, Inc, presented the demographic report prepared for the district. Questions and discussion followed.
4. Facilities Upgrade and Improvement: The Superintendent presented an update related to the concession stand/restroom construction.
5. Budgeting process report: The Director of Finance and the high school principal presented an update on the budget process for SY 2008-2009. The Director of Finance reviewed the new school district expenditure targets as identified by TEA under the direction of the governor. Questions and discussion followed.
6. Personnel items which may include topics delineated in TGC 551.074: At 8:22 PM, Mr. Scott announced that the board would go into closed session to discuss personnel items which may include topics delineated in TGC 551.074. The board reconvened in open session at 9:02 PM.

7. Personnel recommendations for employment of professional staff: Ms. Hood moved to accept the administrations recommendation that the following individuals be offered one year probationary contracts for SY 2008-2009: Angela Hampton, Jason Stoner; Laura Braun; and Peggy Mathews. Current employees Dottie deRoulac and Randenne Kelley were hired for new positions in the district. Ms. Vincent seconded the motion. Motion passed 5-0.
8. Superintendent report: The superintendent reported on events in the school district during the past month.
9. Minutes of previous meetings: Ms. Vincent moved to accept the minutes of the special meeting on March 20, 2008 as corrected and the regular meeting on March 25, 2008. Motion was seconded by Mr. Roque. Motion passed 5-0.
10. Monthly financial report: The Director of Finance presented the monthly finance report. Questions and discussion followed. Ms. Vincent moved to accept the finance report. Motion was seconded by Ms. Hood. Motion passed 5-0.
11. Adjourn: Ms, Hood moved to adjourn the meeting. Ms. Vincent seconded the motion. Motion passed unanimously. There being no further business, Mr. Scott adjourned the meeting at 9:29 PM.

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David Scott, President

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Sandy Apperley

# Minutes of Special Meeting

## The Board of Trustees Lago Vista ISD

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A Special meeting of the Board of Trustees of Lago Vista ISD was held May 1, 2008, beginning at 7:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

Members Present: David Scott, President  
Mike Wells, Vice-President  
David Baker  
Jerrell Roque  
Laura Vincent

Members Absent: Tami Hood, Secretary  
Lee Buckley

Also Present: Barbara Qualls, Superintendent  
Sandy Apperley, Assistant Superintendent  
Robert Zingelmann, Director of Finance  
Donna Larkin, High School Principal  
Paul Bixler, Middle School Principal  
Beth Mohler, Intermediate Elementary Principal  
Heather Stoner, Primary Elementary Principal  
Steve Elder, Secondary Assistant Principal

1. Invocation/ Flag Salute: Mr. Scott called the meeting to order at 7:02 PM, and led the Pledge of Allegiance, the Pledge to the Texas flag and a moment of reflection.
2. Proposed concession stand/ restroom project: Representatives from SHW Group presented an update on the project. The bid that was received exceeded the projected cost of the project. Questions and discussion followed. An update will be provided at the regular May board meeting.
3. Personnel items which may include topics delineated in TGC 551.074: At time 8:21 PM, Mr. Scott announced that the board would go into closed session as delineated in Texas Government Code, Sections 551.074.

### **Open session**

The board reconvened in open session at 8:45 PM.

4. Personnel recommendations for employment of professional staff: Ms. Vincent moved to accept the administrations recommendation that the following persons be offered a one year probationary teaching contracts for SY 2008-2009: Ynez Schnaiter; Joel McIver; Allison Ball; Daniel Smith; Kristin Kroll; Laura Patschke; Frederick Nyc; and Valerie Hagee. Mr. Wells seconded the motion. Motion passed 5-0.

5. Process for assessing facilities needs: The Superintendent reported that the District Educational Improvement Committee (DEIC) is hosting a meeting on May 12 at 7:00 PM in Viking Hall. The May meeting is a follow up to the February parent chat that identified facilities as an area of concern. Community members, parents, staff, and students will have an opportunity to provide feedback and give input concerning LVISD facilities in the future.
6. Climate survey: The Superintendent reported on information that she has received from the Harris Interactive Group. Discussion and questions followed.
7. Adjourn: Ms. Vincent moved to adjourn the meeting. Mr. Roque seconded the motion. Motion passed 5-0. There being no further business, Mr. Scott adjourned the meeting at 9:57 PM.

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David Scott, President

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Sandy Apperley

Board Report  
 Comparison of Revenue to Budget  
 Lago Vista ISD  
 As of April

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	11,593,005.00	-111,095.28	-11,237,625.91	355,379.09	96.93%
5730 - TUITION FEES FROM PATRONS	75,450.00	-7,540.00	-61,405.00	14,045.00	81.39%
5740 - INTEREST, RENT, MISC REVENUE	262,620.00	-27,264.52	-250,618.91	12,001.09	95.43%
5750 - ATHLETIC ACTIIVTY REVENUE	17,000.00	.00	-24,550.38	-7,550.38	144.41%
5760 - OTHER REV FM LOCAL SOURCE	1,500.00	.00	-257.50	1,242.50	17.17%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>11,949,575.00</b>	<b>-145,899.80</b>	<b>-11,574,457.70</b>	<b>375,117.30</b>	<b>96.86%</b>
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	2,927,378.00	67,995.00	-2,678,187.65	249,190.35	91.49%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,359.17	-1,359.17	.00%
5830 - TRS ON-BEHALF	384,188.00	-68,016.21	-263,194.28	120,993.72	68.51%
<b>Total STATE PROGRAM REVENUES</b>	<b>3,311,566.00</b>	<b>-21.21</b>	<b>-2,942,741.10</b>	<b>368,824.90</b>	<b>88.86%</b>
<b>Total Revenue Local-State-Federal</b>	<b>15,261,141.00</b>	<b>-145,921.01</b>	<b>-14,517,198.80</b>	<b>743,942.20</b>	<b>95.13%</b>



Board Report  
 Comparison of Expenditures and Encumbrances to Budget  
 Lago Vista ISD  
 As of April

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-5,990,695.00	.00	3,600,231.20	422,837.43	-2,390,463.80	60.10%
6200 - PURCHASE _CONTRACTED SVS	-107,450.00	.00	83,582.29	11,860.10	-23,867.71	77.79%
6300 - SUPPLIES AND MATERIALS	-277,600.00	15,264.39	164,769.16	7,929.66	-97,566.45	59.35%
6400 - OTHER OPERATING EXPENSES	-40,510.00	3,731.67	15,876.94	408.93	-20,901.39	39.19%
<b>Total Function 11 INSTRUCTION</b>	<b>-6,416,255.00</b>	<b>18,996.06</b>	<b>3,864,459.59</b>	<b>443,036.12</b>	<b>-2,532,799.35</b>	<b>60.23%</b>
12 - LIBRARY						
6100 - PAYROLL COSTS	-137,062.00	.00	90,894.73	12,084.00	-46,167.27	66.32%
6200 - PURCHASE _CONTRACTED SVS	-12,000.00	.00	6,342.86	.00	-5,657.14	52.86%
6300 - SUPPLIES AND MATERIALS	-27,060.00	10,330.04	14,737.30	1,511.74	-1,992.66	54.46%
6400 - OTHER OPERATING EXPENSES	-975.00	.00	440.25	.00	-534.75	45.15%
<b>Total Function 12 LIBRARY</b>	<b>-177,097.00</b>	<b>10,330.04</b>	<b>112,415.14</b>	<b>13,595.74</b>	<b>-54,351.82</b>	<b>63.48%</b>
13 - CURRICULUM						
6100 - PAYROLL COSTS	-79,805.00	.00	53,026.15	7,198.12	-26,778.85	66.44%
6200 - PURCHASE _CONTRACTED SVS	-9,000.00	.00	800.00	.00	-8,200.00	8.89%
6300 - SUPPLIES AND MATERIALS	-11,000.00	724.00	815.01	.00	-9,460.99	7.41%
6400 - OTHER OPERATING EXPENSES	-23,500.00	2,610.00	13,291.00	958.00	-7,599.00	56.56%
<b>Total Function 13 CURRICULUM</b>	<b>-123,305.00</b>	<b>3,334.00</b>	<b>67,932.16</b>	<b>8,156.12</b>	<b>-52,038.84</b>	<b>55.09%</b>
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-83,658.00	.00	55,477.23	7,403.94	-28,180.77	66.31%
6200 - PURCHASE _CONTRACTED SVS	-2,000.00	.00	1,706.15	1,306.93	-293.85	85.31%
6300 - SUPPLIES AND MATERIALS	-2,000.00	.00	1,788.53	684.86	-211.47	89.43%
6400 - OTHER OPERATING EXPENSES	-1,350.00	.00	1,196.95	.00	-153.05	88.66%
<b>Total Function 21 INSTRUCTIONAL ADMINISTR.</b>	<b>-89,008.00</b>	<b>.00</b>	<b>60,168.86</b>	<b>9,395.73</b>	<b>-28,839.14</b>	<b>67.60%</b>
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-631,932.00	.00	414,459.96	53,882.44	-217,472.04	65.59%
6200 - PURCHASE _CONTRACTED SVS	-1,475.00	.00	.00	.00	-1,475.00	.00%
6300 - SUPPLIES AND MATERIALS	-15,000.00	537.66	7,328.09	596.17	-7,134.25	48.85%
6400 - OTHER OPERATING EXPENSES	-7,050.00	.00	2,797.37	.00	-4,252.63	39.68%
<b>Total Function 23 CAMPUS ADMINISTRATION</b>	<b>-655,457.00</b>	<b>537.66</b>	<b>424,585.42</b>	<b>54,478.61</b>	<b>-230,333.92</b>	<b>64.78%</b>
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-303,737.00	.00	180,701.65	25,506.42	-123,035.35	59.49%
6200 - PURCHASE _CONTRACTED SVS	-1,550.00	.00	250.00	.00	-1,300.00	16.13%
6300 - SUPPLIES AND MATERIALS	-5,500.00	1,519.63	8,289.70	1,256.92	4,309.33	150.72%
6400 - OTHER OPERATING EXPENSES	-5,800.00	3,234.12	596.38	.00	-1,969.50	10.28%
<b>Total Function 31 GUIDANCE AND COUNSELIN</b>	<b>-316,587.00</b>	<b>4,753.75</b>	<b>189,837.73</b>	<b>26,763.34</b>	<b>-121,995.52</b>	<b>59.96%</b>
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-101,828.00	.00	64,258.12	8,999.47	-37,569.88	63.10%
6300 - SUPPLIES AND MATERIALS	-6,000.00	1,312.75	1,761.54	.00	-2,925.71	29.36%
<b>Total Function 33 HEALTH SERVICES</b>	<b>-107,828.00</b>	<b>1,312.75</b>	<b>66,019.66</b>	<b>8,999.47</b>	<b>-40,495.59</b>	<b>61.23%</b>
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE _CONTRACTED SVS	-380,000.00	.00	335,272.07	97,719.02	-44,727.93	88.23%
<b>Total Function 34 PUPIL TRANSPORTATION-RE</b>	<b>-380,000.00</b>	<b>.00</b>	<b>335,272.07</b>	<b>97,719.02</b>	<b>-44,727.93</b>	<b>88.23%</b>
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-153,229.00	.00	105,396.41	13,054.54	-47,832.59	68.78%
6200 - PURCHASE _CONTRACTED SVS	-46,070.00	980.00	36,124.45	3,388.63	-8,965.55	78.41%
6300 - SUPPLIES AND MATERIALS	-70,360.00	8,568.15	66,636.67	8,224.71	4,844.82	94.71%
6400 - OTHER OPERATING EXPENSES	-97,890.00	1,709.78	87,279.29	22,561.43	-8,900.93	89.16%
<b>Total Function 36 CO-CURRICULAR ACTIVITIES</b>	<b>-367,549.00</b>	<b>11,257.93</b>	<b>295,436.82</b>	<b>47,229.31</b>	<b>-60,854.25</b>	<b>80.38%</b>
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-346,178.00	.00	232,875.65	30,609.65	-113,302.35	67.27%
6200 - PURCHASE _CONTRACTED SVS	-266,750.00	151.59	166,573.56	6,308.39	-100,024.85	62.45%

Board Report  
 Comparison of Expenditures and Encumbrances to Budget  
 Lago Vista ISD  
 As of April

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
41 - GENERAL ADMINISTRATION						
6300 - SUPPLIES AND MATERIALS	-10,500.00	1,934.52	7,106.27	112.92	-1,459.21	67.68%
6400 - OTHER OPERATING EXPENSES	-27,700.00	225.00	16,355.12	44.40	-11,119.88	59.04%
<b>Total Function 41 GENERAL ADMINISTRATION</b>	<b>-651,128.00</b>	<b>2,311.11</b>	<b>422,910.60</b>	<b>37,075.36</b>	<b>-225,906.29</b>	<b>64.95%</b>
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-191,180.00	.00	122,349.78	16,201.97	-68,830.22	64.00%
6200 - PURCHASE CONTRACTED SVS	-875,000.00	124,641.96	555,819.43	70,490.66	-194,538.61	63.52%
6300 - SUPPLIES AND MATERIALS	-92,774.00	890.17	38,207.22	5,900.51	-53,676.61	41.18%
6400 - OTHER OPERATING EXPENSES	-52,305.00	.00	55,746.00	.00	3,441.00	106.58%
6600 - CPTL OUTLY LAND BLDG EQUIP	-40,000.00	8,365.01	37,616.77	16,220.02	5,981.78	94.04%
<b>Total Function 51 PLANT MAINTENANCE &amp; OPE</b>	<b>-1,251,259.00</b>	<b>133,897.14</b>	<b>809,739.20</b>	<b>108,813.16</b>	<b>-307,622.66</b>	<b>64.71%</b>
52 - SECURITY						
6200 - PURCHASE CONTRACTED SVS	-30,500.00	.00	21,752.41	3,230.32	-8,747.59	71.32%
<b>Total Function 52 SECURITY</b>	<b>-30,500.00</b>	<b>.00</b>	<b>21,752.41</b>	<b>3,230.32</b>	<b>-8,747.59</b>	<b>71.32%</b>
53 - DATA PROCESSING						
6200 - PURCHASE CONTRACTED SVS	-10,500.00	.00	12,408.00	.00	1,908.00	118.17%
6300 - SUPPLIES AND MATERIALS	-7,500.00	29.90	9,941.10	362.91	2,471.00	132.55%
6400 - OTHER OPERATING EXPENSES	-2,750.00	.00	750.00	.00	-2,000.00	27.27%
6600 - CPTL OUTLY LAND BLDG EQUIP	-69,392.16	10,000.00	53,646.08	.00	-5,746.08	77.31%
<b>Total Function 53 DATA PROCESSING</b>	<b>-90,142.16</b>	<b>10,029.90</b>	<b>76,745.18</b>	<b>362.91</b>	<b>-3,367.08</b>	<b>85.14%</b>
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-104,868.00	.00	72,887.09	2,383.18	-31,980.91	69.50%
6300 - SUPPLIES AND MATERIALS	-3,000.00	.00	-3,210.93	.00	-6,210.93	107.03%
6400 - OTHER OPERATING EXPENSES	-1,550.00	.00	95.00	.00	-1,455.00	6.13%
<b>Total Function 61 COMMUNITY SERVICES</b>	<b>-109,418.00</b>	<b>.00</b>	<b>69,771.16</b>	<b>2,383.18</b>	<b>-39,646.84</b>	<b>63.77%</b>
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG EQUIP	-232,230.14	.00	19,872.94	19,872.94	-212,357.20	8.56%
<b>Total Function 81 CAPITAL PROJECTS</b>	<b>-232,230.14</b>	<b>.00</b>	<b>19,872.94</b>	<b>19,872.94</b>	<b>-212,357.20</b>	<b>8.56%</b>
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE CONTRACTED SVS	-4,565,000.00	.00	1,781,052.00	630,426.00	-2,783,948.00	39.02%
<b>Total Function 91 CHAPTER 41 PAYMENT</b>	<b>-4,565,000.00</b>	<b>.00</b>	<b>1,781,052.00</b>	<b>630,426.00</b>	<b>-2,783,948.00</b>	<b>39.02%</b>
<b>Total Expenditures</b>	<b>-15,562,763.30</b>	<b>196,760.34</b>	<b>8,617,970.94</b>	<b>1,511,537.33</b>	<b>-6,748,032.02</b>	<b>55.38%</b>

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - ATHLETIC ACTIIVTY REVENUE	303,727.00	-35,592.42	-243,827.47	59,899.53	80.28%
Total REVENUE-LOCAL & INTERMED	303,727.00	-35,592.42	-243,827.47	59,899.53	80.28%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	2,800.00	.00	-2,831.00	-31.00	101.11%
Total STATE PROGRAM REVENUES	2,800.00	.00	-2,831.00	-31.00	101.11%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	149,503.00	-12,993.00	-115,408.00	34,095.00	77.19%
Total FEDERAL PROGRAM REVENUES	149,503.00	-12,993.00	-115,408.00	34,095.00	77.19%
Total Revenue Local-State-Federal	456,030.00	-48,585.42	-362,066.47	93,963.53	79.40%

Board Report  
 Comparison of Expenditures and Encumbrances to Budget  
 Lago Vista ISD  
 As of April

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	3,172.80	1,251.27	3,172.80	.00%
6200 - PURCHASE CONTRACTED SVS	-206,398.00	.00	133,950.89	18,863.10	-72,447.11	64.90%
6300 - SUPPLIES AND MATERIALS	-249,632.00	.00	185,849.79	20,098.77	-63,782.21	74.45%
<b>Total Function 35 FOOD SERVICES</b>	<b>-456,030.00</b>	<b>.00</b>	<b>322,973.48</b>	<b>40,213.14</b>	<b>-133,056.52</b>	<b>70.82%</b>
<b>Total Expenditures</b>	<b>-456,030.00</b>	<b>.00</b>	<b>322,973.48</b>	<b>40,213.14</b>	<b>-133,056.52</b>	<b>70.82%</b>

Board Report  
Comparison of Revenue to Budget  
Lago Vista ISD  
As of April

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	103,675.00	-103,675.00	-103,675.00	.00	100.00%
Total STATE PROGRAM REVENUES	103,675.00	-103,675.00	-103,675.00	.00	100.00%
Total Revenue Local-State-Federal	103,675.00	-103,675.00	-103,675.00	.00	100.00%

Board Report  
 Comparison of Expenditures and Encumbrances to Budget  
 Lago Vista ISD  
 As of April

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-103,675.00	.00	103,675.00	103,675.00	.00	100.00%
Total Function 11 INSTRUCTION	-103,675.00	.00	103,675.00	103,675.00	.00	100.00%
Total Expenditures	-103,675.00	.00	103,675.00	103,675.00	.00	100.00%

Board Report  
Comparison of Revenue to Budget  
Lago Vista ISD  
As of April

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,780,462.00	-17,086.66	-1,717,243.75	63,218.25	96.45%
5740 - INTEREST, RENT, MISC REVENUE	56,414.00	-4,827.60	-35,952.72	20,461.28	63.73%
Total REVENUE-LOCAL & INTERMED	1,836,876.00	-21,914.26	-1,753,196.47	83,679.53	95.44%
Total Revenue Local-State-Federal	1,836,876.00	-21,914.26	-1,753,196.47	83,679.53	95.44%

Board Report  
 Comparison of Expenditures and Encumbrances to Budget  
 Lago Vista ISD  
 As of April

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE CONTRACTED SVS	.00	.00	300.00	.00	300.00	.00%
6500 - DEBT SERVICE	-1,836,876.00	.00	229,901.88	.00	-1,606,974.12	12.52%
Total Function 71 DEBT SERVICES	-1,836,876.00	.00	230,201.88	.00	-1,606,674.12	12.53%
Total Expenditures	-1,836,876.00	.00	230,201.88	.00	-1,606,674.12	12.53%



Board Report  
 Comparison of Revenue to Budget  
 Lago Vista ISD  
 As of April

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	-583.34	-9,715.99	-9,715.99	.00%
Total REVENUE-LOCAL & INTERMED	.00	-583.34	-9,715.99	-9,715.99	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	80,000.00	.00	.00	80,000.00	.00%
Total OTHER RESOURCES/TRANSFER IN	80,000.00	.00	.00	80,000.00	.00%
Total Revenue Local-State-Federal	80,000.00	-583.34	-9,715.99	70,284.01	12.14%

Board Report  
 Comparison of Expenditures and Encumbrances to Budget  
 Lago Vista ISD  
 As of April

	Budget	Encumbrance YTD	Expenditure YTD	Current Expenditure	Balance	Percent Expended
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6200 - PURCHASE CONTRACTED SVS	.00	.00	4,164.25	.00	4,164.25	.00%
6600 - CPTL OUTLY LAND BLDG EQUIP	-80,000.00	.00	213,277.24	12,600.00	133,277.24	266.60%
Total Function 81 CAPITAL PROJECTS	-80,000.00	.00	217,441.49	12,600.00	137,441.49	271.80%
Total Expenditures	-80,000.00	.00	217,441.49	12,600.00	137,441.49	271.80%
End of Report						

**LAGO VISTA INDEPENDENT SCHOOL DISTRICT  
INVESTMENT SCHEDULE  
AS OF April 30, 2008**

**MONEY MARKET ACCOUNTS**

	<b>Balance</b>	<b>Interest Earned for the Month</b>	<b>APY</b>	<b>Feb 08 APY</b>
<b>TEXPOOL</b>				
General Fund	\$ 90,540.43	\$ 181.73	2.45%	2.97%
I&S	\$ 184.23	\$ 0.48	2.45%	2.97%

**LONESTAR INVESTMENT POOL**

General Fund - Liquidity Fund	\$ 100,880.66	\$ 228.19	2.77%	3.22%
General Fund - Liquidity Corp Fund	\$10,523,102.06	\$ 25,556.32	2.75%	3.22%
I&S - Liquidity Corporate Fund	\$ 2,145,887.85	\$ 4,824.44	2.75%	3.22%
Capital Projects - Liquidity Corp Fund	\$ 196,045.04	\$ 441.06	2.75%	3.22%

**CASH**

Sweep Account	\$141,423.23	\$ 424.29	2.12%	2.67%
General Fund	\$ 50,756.59	\$ 21.25	0.60%	0.60%
Capital Projects	\$ 1.00	\$ -	0.60%	0.60%
CP Sweep	\$ 55,847.35	\$ 142.03	2.12%	2.67%
Interest and Sinking	\$ 146.67	\$ 0.07	0.60%	0.60%
Total Cash in Bank	<u>\$248,174.84</u>			

**Total Investment Balance**

General Fund	\$10,906,702.97
I&S	\$ 2,146,218.75
Capital Projects	\$ 251,893.39
Total	\$13,304,815.11

**Interest Earned**

	<b>LSIP</b>	<b>TexPool</b>	<b>Bank</b>	<b>Total</b>
General Fund	\$ 25,784.51	\$ 181.73	\$ 445.54	\$ 26,411.78
I&S	\$ 4,824.44	\$ 0.48	\$ 0.07	\$ 4,824.99
Capital Projects	\$ 7,944.66		\$ 142.03	\$ 8,086.69
Total				<u><u>\$ 39,323.46</u></u>