



## Notice of Regular Meeting The Board of Trustees LVISD

---

A meeting of the Board of Trustees of Lago Vista ISD will be held on May 23, 2011, at 6:00 PM in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Invocation
2. Welcome visitors/Recognition/Public participation
3. Recognition of retiring staff members
4. Canvass election results
5. Swearing in of new trustees
6. Reorganization of the Board
7. Custodial RFP
8. Depository RFP
9. Superintendent Report
  - a. Student Program Survey
  - b. Audit Firm
  - c. Facility Planning
  - d. Transportation
  - e. Daycare
  - f. Graduation
10. Minutes of previous meetings
11. Budget Amendments
12. Monthly Financial report
13. Personnel: Assignment and employment
14. Summer Meetings and Workshops
15. Adjourn

---

*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

---

Matt Underwood  
Superintendent

---

Date

Unofficial Results

**Cumulative results for jurisdictions that are completely inside Travis County**

	<u>Early Voting</u>		<u>Election Day</u>		<u>Total Vote</u>	
<b>COUNCIL MEMBER, CITY OF SUNSET VALLEY</b>						
3 of 3 Precincts Reporting						
John Moore	20	17.24%	74	22.56%	94	21.17%
Rose Ann Cardona	33	28.45%	93	28.35%	126	28.38%
Forrest Arnold	31	26.72%	76	23.17%	107	24.10%
Rudi Rosengarten	32	27.59%	85	25.91%	117	26.35%
Total Votes Counted in this Race:	<u>116</u>		<u>328</u>		<u>444</u>	

<b>SINGLE MEMBER DISTRICT 5, DEL VALLE ISD BOARD OF TRUSTEES</b>						
5 of 5 Precincts Reporting						
Nancy Wilhite	22	75.86%	18	36.00%	40	50.63%
Steven B. Hart	7	24.14%	32	64.00%	39	49.37%
Total Votes Counted in this Race:	<u>29</u>		<u>50</u>		<u>79</u>	

<b>PLACE 1, EANES ISD BOARD OF TRUSTEES</b>						
9 of 9 Precincts Reporting						
Ronna Martin	1,635	52.57%	1,017	56.69%	2,652	54.08%
William R. Allensworth	1,475	47.43%	777	43.31%	2,252	45.92%
Total Votes Counted in this Race:	<u>3,110</u>		<u>1,794</u>		<u>4,904</u>	

<b>PLACE 2, EANES ISD BOARD OF TRUSTEES</b>						
9 of 9 Precincts Reporting						
Rob Hargett	1,598	51.68%	1,021	57.39%	2,619	53.77%
Clint Sayers	1,494	48.32%	758	42.61%	2,252	46.23%
Total Votes Counted in this Race:	<u>3,092</u>		<u>1,779</u>		<u>4,871</u>	

<b>PLACE 3, EANES ISD BOARD OF TRUSTEES</b>						
9 of 9 Precincts Reporting						
Kennard "Beau" Ross	1,616	52.31%	1,018	57.09%	2,634	54.06%
Robert "Bob" Reetz	1,473	47.69%	765	42.91%	2,238	45.94%
Total Votes Counted in this Race:	<u>3,089</u>		<u>1,783</u>		<u>4,872</u>	

<b>PROPOSITION NO. 1, EANES ISD</b>						
9 of 9 Precincts Reporting						
FOR	1,987	62.05%	1,198	64.37%	3,185	62.91%
AGAINST	1,215	37.95%	663	35.63%	1,878	37.09%
Total Votes Counted in this Race:	<u>3,202</u>		<u>1,861</u>		<u>5,063</u>	

<b>PLACE 4, LAGO VISTA ISD BOARD OF TRUSTEES</b>						
2 of 2 Precincts Reporting						
Tom Rugel	176	100.00%	161	100.00%	337	100.00%
Total Votes Counted in this Race:	<u>176</u>		<u>161</u>		<u>337</u>	

<b>PLACE 5, LAGO VISTA ISD BOARD OF TRUSTEES</b>						
2 of 2 Precincts Reporting						
Gene Uecker	83	35.17%	75	31.91%	158	33.55%
Mark Abbott	153	64.83%	160	68.09%	313	66.45%
Total Votes Counted in this Race:	<u>236</u>		<u>235</u>		<u>471</u>	

**Administrative Recommendation:**

It is recommended that the Board approve all matters pertaining to the May 14, 2011 election. That the said election was duly ordered, that proper notice of election was given, that proper election officers were duly appointed prior to the election by Travis county, that the election was duly held, that the District has complied with the Federal Voting Rights Act and the Texas Election Code, that the returns of the result of the election have been made and delivered, and that the Board of Trustees has canvassed the returns in accordance with law and the Order calling of the election.

**Sample Motion**

I move that the order of the canvassing of the May 14, 2011 Trustee Election returns presented by Travis County be approved as presented.

CUSTODIAL PROPOSALS 2011-2012

Current Custodial Contract 2010-2011: GCA \$401,864.58

2011-2012 Proposals "Skip Day" Cleaning at secondary campuses, everyday cleaning at elementary

GCA \$246,682

SSC Service Solutions \$302,559

### Fourth Addendum to Custodial Service Contract

This Fourth Addendum to that certain CUSTODIAL SERVICE CONTRACT ("Contract") by and between Lago Vista Independent School District ("LVISD") and GCA Services Group of Texas, LP ("GCA").

Effective the 15th day of July 2010, ("Effective Date") the following will be made part of the Contract:

I. SCHEDULE OF CHARGES

- a. The annual rate will increase by 1.5% or the Lesser of three (3) percent of a percentage equal to the percentage increase in the Employee Cost Index for Civilian Workers Compensation, 12 month percent change seasonally adjusted published by the United States Department of Labor, for the most recently published twelve (12) month period (attached). The 2.8% increase reflects an annual increase of \$5,938.89 or .029 per square foot. The annual rate will increase from \$395,925.69 to \$401,864.58.
- b. The current hourly overtime rate of \$18.53 for school events will increase to \$18.81 per hour. The current hourly overtime rate of \$23.29 for lease activities will increase to \$23.64 per hour. The current hourly overtime rate of \$24.57 for holiday events will increase to \$24.94 per hour.

Otherwise, all terms and conditions of the Contract remain the same and in full force and effect.

AGREED as of the Effective Date above:

Lago Vista Independent School District

Signature: *Matt Underwood*

Print: Matt Underwood

Title: Superintendent

Date: 6/9/10

GCA Services Group of Texas, LP

Signature: *Tim Henson*

Print: Tim Henson

Title: Regional Vice President

Date: 5-24-10

Revised pricing reflecting reduced cleaning specifications for the Middle School, High School and Administration Building.

<b>Cost Schedule</b>					
<b>Lago Vista ISD</b>					
<b>SSC Service Solutions</b>					
<b>Proposed Payroll Transition Contract Price</b>					
<b>Productive Labor Staff</b>					<b>Annual Cost</b>
<u>Janitorial Staff</u>					
	<u>Wage Rate</u>				
Day Porter	\$8.50				\$44,880
General Cleaning	\$8.50				\$72,397
Supervisor	\$8.50				\$20,290
Project / Floor Care	\$8.50				\$20,290
					<b>\$157,856</b>
<u>Wage Associated Taxes, Insurances and Fringe Costs</u>				<b>16.1%</b>	<b>\$25,400</b>
<b>Total Productive Labor:</b>					<b>\$183,255</b>
<b>On-Site Management</b>					
<u>On-Site Management Wages</u>					
1.00	Contract Manager				\$42,000
1.00					<b>\$42,000</b>
<u>SSC Wage Associated Taxes, Insurances and Fringe Costs:</u>				<b>11.3%</b>	<b>\$4,752</b>
<b>Total On-Site Management:</b>					<b>\$46,752</b>
<b>Other Operating Costs</b>					
	<u>Sq. Footage</u>	<u>Coverage</u>	<u># of Gallons</u>	<u># of Coats</u>	<u>Cost Per Gal</u>
Summer Coat of Finish	240,876	2,500	96	4	\$10.50
Winter Coat of Finish	240,876	2,500	96	2	\$10.50
Janitorial Supplies					\$5,328
Paper, Hand Soaps					\$5,828
General Liability Insurance					\$1,833
TeamFin/Coach Computer Support and Updates			( 1 @	\$1,625 )	\$1,625
Computer Leasing Charge			( 1 @	\$1,680 )	\$1,680
Office Supplies, Telephone, Postage					\$1,200
Screening and Recoating Hardwood Gym Floors 1 time a year					INCLUDED
	<u>Number of Trucks</u>	<u>Cost Per Truck</u>	<u>Insurance</u>	<u>Gas</u>	<u>Maintenance</u>
	1	\$21,000	\$1,200	\$1,800	\$1,200
	<u>Number of Employees</u>	<u>Cost Per Item</u>	<u>Turn Over Rate</u>		
Pagers	1	\$1,200			\$1,200
Employee Uniforms	11	\$45	15%		\$74
Background Checks	11	\$40	15%		\$66
<b>Contribution to SSC Regional and Corporate Support Includes:</b>					<b>\$16,200</b>
<i>RVP and Regional Manager Support</i>		<i>Purchasing</i>		<i>Research and Development</i>	
<i>Human Resources &amp; Training</i>		<i>Accounting and Finance</i>		<i>Legal and Audit</i>	
<b>Total Other Operation Costs:</b>					<b>\$49,504</b>
<b>Contribution to Pre-Tax Profit</b>					<b>\$10,800</b>
<b>Total Contract Price:</b>					<b>\$290,311</b>
<b>Financed One Time Costs</b>					<b>Financed Amount</b>
Start-Up Costs	5	<i>Year Amortization Schedule</i>			\$7,757
Janitorial Equipment	5	<i>Year Amortization Schedule</i>			\$48,950
<b>Adjusted Total Contract Price:</b>					<b>\$302,559</b>

Additional for Health Care Costs (\$5,000 per employee) as requested in the RFP \$55,000 annually



**PRICING – ANNUALLY, MONTHLY AND PER SQUARE FOOT**

**PRICING**

GCA's annual turnkey Custodial Cleaning Services program cost to Lago Vista ISD is:

<b>Program Pricing</b>	<b>Annual Cost</b>	<b>Monthly Cost</b>	<b>Cost per Square Foot</b>	<b>Optional Early Payment Discount (.005)</b>
<b>GCA Market Staffing &amp; Wages Every Other Day</b>	<b>\$246,682</b>	<b>\$20,557.00</b>	<b>\$1.0241</b>	<b>\$1,233</b>

Our Price section includes our Early Payment Discount offer, a Schedule of Charges, Deviations Form, Early Payment Discount and a sample GCA Service Agreement/Contract.

**STANDARD BENEFITS PACKAGE**

**GCA offers an industry leading 401K Plan that includes a 100% company match on the first 1% of employee earnings, with a company maximum of 3.5% of earnings at an employee contribution of 6%. Included in our proposal are copies of GCA's Salaried Employee, Hourly Employee, and Symetra Limited Coverage Health Care Plans.**

## BANK DEPOSITORY CONTRACT

2011-2013

Proposals received from:

Security State Bank (This is LVISD's current bank depository.)

Frost Bank

BBVA Compass

Recommendation:

Security State Bank

- Location
- Service
- Willingness to accept large CD's at interest rates above competitors





**SINGLETON, CLARK**  
**& COMPANY, PC**  
CERTIFIED PUBLIC ACCOUNTANTS

930 S. Bell Blvd., Suite 105, Cedar Park, Texas 78613  
Phone (512) 310-5600 Fax (512) 310-5689

March 7, 2011

Matt Underwood, Superintendent  
Lago Vista ISD  
8039 Bar-K Ranch Road  
Lago Vista, Texas 78645

Dear Mr. Underwood:

Enclosed is an engagement letter for our company to perform your school district's Fiscal Year 2010-2011 annual financial audit. I hope that we have continued to meet your expectations in an auditing firm and that you will invite us back for another year. Remember, our primary goal is to deliver you a stress-free audit process while at the same time complying with all applicable auditing standards.

The engagement letter describes the audit process and discusses the responsibilities of both our company and the school district in regards to the audit. The letter also specifies that we would like to perform interim fieldwork sometime during the summer months of this year. This summertime visit gives us a head start on the work and helps to ensure that your audit report will be issued without delay.

I am waiting for your call to answer any questions that you might have about the engagement letter or about our services. You can reach me at our Cedar Park office at (512) 310-5600.

If you agree with the terms of the engagement letter, please submit it to the Board of Trustees for approval and return it to us signed by you or the Board President.

Our company is looking forward to working with your district again this year.

Sincerely,

*Preston K. Singleton, CPA*

Preston K. Singleton, CPA

Enclosure: Engagement Letter – FY2010/2011



**SINGLETON, CLARK**  
**& COMPANY, PC**  
CERTIFIED PUBLIC ACCOUNTANTS

930 S. Bell Blvd., Suite 105, Cedar Park, Texas 78613  
Phone (512) 310-5600 Fax (512) 310-5689

March 7, 2011

To the Board of Trustees and Superintendent of  
Lago Vista Independent School District

We are pleased to confirm our understanding of the services we are to provide Lago Vista Independent School District for the year ended August 31, 2011. We will audit the financial statements of the governmental activities, the business-type activities (if any), each major fund, the aggregate remaining fund information, and the discretely presented component units (if any), which collectively comprise the basic financial statements of Lago Vista Independent School District as of and for the year ended August 31, 2011. The following supplementary information accompanying the basic financial statements is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1) Management's Discussion and Analysis

The following additional information accompanying the basic financial statements will be subjected to the auditing procedures applied in our audit of the financial statements and we will provide an opinion on this information in relation to the basic financial statements:

- 1) Combining Financial Statements of Individual Funds ("H" Exhibits)
- 2) Budgetary Comparison Schedules for the General Fund (Exhibit C-5), Child Nutrition Fund (Exhibit J-4), and Debt Service Fund (Exhibit J-5) (if applicable)
- 3) Schedule of Delinquent Taxes (Exhibit J-1)

The following other additional information accompanying the basic financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements, and for which our auditor's report will disclaim an opinion.

- 1) Indirect Cost Schedule (Exhibit J-2) (if applicable)
- 2) Fund Balance and Cash Flow Calculation Worksheet (Exhibit J-3)

**Audit Objectives**

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the additional information referred to above when considered in relation to the basic financial statements taken as a whole. The objective also includes reporting on –

- Internal control related to the financial statements and compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

- Internal control related to major programs and an opinion (or disclaimer of opinion) on compliance with laws, regulations, and the provisions of contracts or grant agreements that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

The reports on internal control and compliance will each include a statement that the report is intended for the information and use of the board of trustees, management, specific legislative or regulatory bodies, federal awarding agencies, and if applicable, pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Our audit will be conducted in accordance with U.S. generally accepted auditing standards; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; and the provisions of OMB Circular A-133, and will include tests of the accounting records, a determination of major programs in accordance with Circular A-133, and other procedures we consider necessary to enable us to express such opinions and to render the required reports. We will also review certain financial information reported in the District's Public Education Information Management System (PEIMS) submission to verify its accuracy. If our opinions on the financial statements or the Single Audit compliance opinions are other than unqualified, we will fully discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

### **Management Responsibilities**

Management is responsible for establishing and maintaining effective internal control and for compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of the controls. The objectives of internal control are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorizations and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal award programs are managed in compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is responsible for making all financial records and related information available to us, including any significant vendor relationships in which the vendor has the responsibility for program compliance. We understand that you will provide us with such information required for our audit and that you are responsible for the accuracy and completeness of that information. Management's responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for establishing and maintaining internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of the respective financial position of the governmental activities, the business-type activities (if any), the aggregate discretely presented component units (if any), each major fund, and the aggregate remaining fund information of the District and the respective changes in financial position and cash flows, where applicable, in conformity with U.S. generally accepted accounting principles.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud, or illegal acts affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud or illegal acts could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud, or illegal acts affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the entity complies with applicable laws and regulations and for taking timely and appropriate steps to remedy any fraud, illegal acts, violations of contracts or grant agreements, or abuse that we may report. Additionally, as required by OMB Circular A-133, it is management's responsibility to follow up and take corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan.

As part of the audit, we will prepare a draft of your financial statements and related notes. In accordance with *Government Auditing Standards*, you will be required to review and approve those financial statements prior to their issuance and have a responsibility to be in a position in fact and appearance to make an informed judgment on those financial statements. Further, you are required to designate a qualified management-level individual to be responsible and accountable for overseeing our services.

#### **Audit Procedures—General**

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse. As required by the Single Audit Act Amendments of 1996 and OMB Circular A-133, our audit will include tests of transactions related to major federal award programs for compliance with applicable laws and regulations and the provisions of contracts and agreements.

Because an audit is designed to provide reasonable, but not absolute assurance and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or major programs. However, we will inform you of any material errors and any fraudulent financial reporting or misappropriation of assets that come to our attention. We will also inform you of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will also require certain written representations from you about the financial statements and related matters.

### **Audit Procedures—Internal Controls**

Our audit will include obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements or material noncompliance with requirements applicable to major programs and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope that would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by OMB Circular A-133, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to OMB Circular A-133.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under professional standards and *Government Auditing Standards* and OMB Circular A-133.

### **Audit Procedures—Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

OMB Circular A-133 requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with applicable laws and regulations and the provision of contracts and grant agreements applicable to major programs. Our procedures will consist of the applicable procedures described in the *OMB Circular A-133 Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of the District's major programs. The purpose of those procedures will be to express an opinion on the District's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to OMB Circular A-133.

### **Audit Administration, Fees, and Other**

At the conclusion of the engagement, we will complete the appropriate sections of and sign the Data Collection Form that summarizes our audit findings. We will also provide copies of the annual financial reports to the District; however, it is management's responsibility to submit the reporting package (including financial statements, schedule of expenditures of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and a corrective action plan) along with the Data Collection Form to the designated federal clearinghouse, to the Texas Education Agency, and if appropriate, to pass-through entities. The Data Collection Form and the reporting package must be submitted within the earlier of 30 days after receipt of the auditors' reports or nine months after the end of the audit period, unless a longer period is agreed to in advance by the cognizant or oversight agency for audits. The deadline for submission of the annual financial report to the Texas Education Agency is 150 days after the District's fiscal year end. At the conclusion of the engagement, we will provide information to management as to where the reporting packages should be submitted and the number to submit.

The audit documentation for this engagement is the property of Singleton, Clark & Company, PC, and constitutes confidential information. However, pursuant to authority given by law or regulation, we may be requested to make certain audit documentation available to the Texas Education Agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Singleton, Clark & Company, PC, personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the Texas Education Agency. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

We expect to begin our audit during the summer months of the 2011 calendar year from our office and also with a preliminary visit to the District's administration office, conduct final audit procedures during the fall months, and to issue our reports no later than the fifth month after the District's fiscal year end. Exact dates will be arranged with the District's business manager. We estimate our fee for these services to be \$15,525 which will be billed as the audit progresses in the following manner: Thirty percent (30%) of the estimated audit fee will be billed after completion of the preliminary audit procedures, fifty percent (50%) of the estimated audit fee will be billed after completion of the final audit procedures, and the remaining twenty percent (20%) of the estimated fee will be billed after issuance of the audit report and presentation to the Board of Trustees. The above fee is based on anticipated cooperation from District personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary to complete the audit due to unforeseen events or the condition of the accounting records, we will discuss it with you as soon as possible to arrive at a new fee estimate before we incur the additional costs.

You may request that we perform additional services not addressed in this engagement letter. If this occurs, we will communicate with you regarding the scope of the additional services and the estimated fees. We also may issue a separate engagement letter covering the additional services. In absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this engagement letter.

*Government Auditing Standards* require that we provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our most recent peer review report, dated March 4, 2009, accompanies this letter.

Parties to this engagement agree to attempt to negotiate the settlement of any disputes arising from this engagement. The parties further agree that, before resorting to arbitration or litigation, they will submit any dispute arising from this engagement to mediation by presenting a written request for mediation to the other party to the engagement. All mediations initiated as a result of this agreement shall be administered by the American Arbitration Association under its mediation rules and shall occur in Austin, Texas. The results of this mediation shall be binding only upon agreement of each party to be bound. Costs of any mediation proceeding shall be shared equally by all parties.

Our liability for all claims, damages and costs of the District arising from this engagement is limited to the total amount of fees paid by the District to us for the services rendered under this agreement. Any dispute regarding this engagement will be governed by the laws of the State of Texas without regard to the conflict of laws or provisions thereof. The parties agree that any legal action will be taken in the State or Federal courts in Travis County, Texas.

The District agrees to hold Singleton, Clark & Company, PC and its partners, heirs, executors, personal representatives, and successors harmless from any and all claims of the District which arise from knowing misrepresentations to Singleton, Clark & Company, PC personnel by the management of the District, or the intentional withholding or concealment of information from Singleton, Clark & Company, PC personnel by the management of the District. The District also agrees to indemnify Singleton, Clark & Company, PC for any and all claims made against Singleton, Clark & Company, PC by third parties which arise from any of these actions by the management of the District, as long as Singleton, Clark & Company, PC is not negligent in the performance of its services.

We appreciate the opportunity to be of service to Lago Vista Independent School District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

*Preston K. Singleton, CPA*

Preston K. Singleton, CPA  
Singleton, Clark & Company, PC

RESPONSE:

This letter correctly sets forth the understanding of Lago Vista Independent School District.

By: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

Carneiro, Chumney & Co., L.C.

Robert M. McAdams, CPA  
Franklin W. Burk, CPA  
Paul Roth-Roffy, CPA  
Julia C. Norton, CPA

CERTIFIED PUBLIC ACCOUNTANTS

Allen E. Robertson, Jr., CPA  
Edward H. Guerra, CPA  
Michael J. Schaub, CPA

System Review Report

March 4, 2009

To the Partners of Singleton, Moore & Company, LLP  
and the Peer Review Committee of the Texas Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Singleton, Moore & Company, LLP (the firm) in effect for the year ended September 30, 2008. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of Singleton, Moore & Company, LLP in effect for the year ended September 30, 2008, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Singleton, Moore & Company, LLP has received a peer review rating of *pass*.

*Carneiro, Chumney & Co., L.C.*



## Pre-Planning Conference with Architect and Engineer

Meeting with Bob Shelton, Dean Sharp, Randy Fromberg, and Terry Haygood

### **Permits and Allowances**

1. Highland Lakes Watershed – LCRA
  - a) What to do to ensure that clean water gets back into the lake
  - b) Money Ordinance
2. Balcones Canyon Land Ordinance
  - a) Fill out Form
  - b) Give them money – Mitigation Fee
3. ESA – Environmental Site Assessment (previous use of land)
4. EAR – Environmental Assessment Report (soil types, etc..)
5. Geological Assessment
6. Archeological Study – Texas Antiquities Commission
7. TIA – Traffic Impact Analysis (separate consultant from City)
8. GSR-Ground Storage Reservoir

### **Permits**

1. Building Permit – One permit for entire facility
2. Zoning and/or Land Use – Track not zones properly. Property should be platted.
3. LUE – Living Unit Equivalent (fees associated)
4. Escrow Account – City wants school district to set up escrow account to pay City Engineer for services
5. Plat Process – Legal implications are that the District is Exempt
  - a) What easements do we need?
  - b) Who received easements from us?
6. Site Development
  - a) Inside the boundaries of our site
  - b) Complete up-to-date survey
  - c) Title Search required by survey



March 21, 2011

Mr. Matt Underwood  
 Superintendent  
 Lago Vista Independent School District  
 8039 Bar-K Ranch Road  
 Lago Vista, Texas 78645

Dear Mr. Underwood:

This letter represents Petermann's request for a rate increase for the 2011-12 school year, effective July 1, 2011. This request is made pursuant to Section 11. f) of the Agreement between Petermann Southwest LLC and Lago Vista Independent School District.

Petermann rates will increase the contractual minimum rate increase of 2.0% for the 2011-12 school year rates. The rates for the 2011-12 school year are shown below, and apply to both regular school year and summer school:

<u>Bus Capacity</u>	<u>Daily Rate</u>	<u>Hourly Rate</u>
20 and smaller	\$131.60	\$17.85
21 – 47	\$131.60	\$17.85
48 – 77	\$131.60	\$17.85
78 and larger	\$131.60	\$17.85
20 and smaller A/C bus	\$158.25	\$17.85
35 passenger A/C bus	\$158.25	\$17.85
48 passenger A/C bus	\$158.25	\$17.85

Company-supplied buses, if needed:

Base rate, 4 hours	\$217.77	\$25.50
Base rate, 4 hours with A/C	\$261.89	\$25.50
Extra-curricular hourly rate	\$17.85	
Extra-curricular mileage rate	\$0.66/mi.	

Rates for Extra-curricular trips/mid-day  
 Runs and Other District-  
 Requested Trips

\$17.85 per hour and \$0.20/mile  
 with a \$35.70 minimum call-out charge

8041 Hosbrook Rd, Suite 330 ■ Cincinnati, Ohio 45236 ■ Phone (513) 351-7383 ■ Fax (513) 458-2341



Please acknowledge your agreement with these rates by signing below and returning a copy of this letter to me via email at [kwilkie@petermannbus.com](mailto:kwilkie@petermannbus.com) or by facsimilie at 512-682-9104. Petermann appreciates the partnership we have with Lago Vista ISD, and we look forward to serving the transportation needs of the District for years to come.

Please let me know if you have any questions, and thank you for your support.

Sincerely,



Kirk Wilkie  
Senior Vice President  
Petermann Southwest LLC

Agreed and accepted by:

---

Matt Underwood, Superintendent  
Lago Vista Independent School District

Ms. Henri Gearing, Assistant Superintendent Finance & Operations  
Loy Beene, Petermann  
Kirby Campbell, Petermann  
Richard Templeton, Petermann

# Minutes of Regular Meeting

## The Board of Trustees

### Lago Vista ISD

A regular meeting of the Board of Trustees of Lago Vista ISD was held on April 4, 2011 at 6:00pm in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, TX 78645.

---

#### Members Present:

Tom Rugel, President  
Laura Vincent, Vice President  
Mike Carr, Secretary  
David Baker  
Jerrell Roque  
David Scott  
Michael Wells

#### Also Present:

Matt Underwood, Superintendent  
Henri Gearing, Asst. Superintendent  
Trisha Upchurch, LVMS Principal  
Donna Larkin, LVHS Principal  
Heather Stoner, LVES Primary Principal  
Beth Mohler, LVES Intermediate Principal  
Steve Elder, LVHS Asst. Principal  
Paul Thailing, LVMS Asst. Principal

#### 1. Invocation

Mr. Rugel called the meeting to order at 6:00pm and led the Pledge of Allegiance to the American flag and the pledge to the Texas flag.

#### 2. *Welcome Visitors/Public Participation/Recognition*

Mr. Underwood recognized 2 high school students for their outstanding performance in Powerlifting. Presented certificates to Chloe Coates and Caleb Coates

Chloe: qualified for regional meet 2<sup>nd</sup> yr in a row; placed 3<sup>rd</sup> at State meet in her weight class.

Caleb – was 2011 regional champ; 2<sup>nd</sup> yr to qualify for state and place 3<sup>rd</sup> at State meet.

Public Participation – several people signed up to speak

**Bryan Hood** (Budget Proposal/reductions) spoke about the lack of transparency in the program cuts; feels as taxpayers they deserve the right to know the rationale behind the cuts; he considers himself a “fiscal conservative” but thought that the district could look into the 20% homestead exemption that LVISD still offers instead of making staff cuts.

**Jackie Tyllick** – (Ag program) daughter involved; feels Ag is a wonderful program for kids. Stated the Ag teacher teaches 2 classes here that a student can leave this school and get a job. It would be a disservice to many students in the district to cut for kids that may not be going to college.

**RaeAnna Sprague** (Experiences, Awards) LVHS student, member of FFA for 2 years. Presented the board with a list of awards that students have received since program inception in 2001. (copy to be filed with minutes).

**Krista Sprague** (FFA, Scholarship Opp., Leadership, etc., etc.) Parent; shared personal pictures with the board of her daughter’s activities which she attributes to and because of FFA. Feels program has given her daughter respect, self-worth, education, taught a lot about being out in public and doing good for themselves and others. Daughter does cake decorating because of

FFA; singing competition gave her confidence to try out for American Idol.

**David Bissonette** – (FFA) requested the board heed his time to his wife, **Karen** (Ag Program, Career & Technology option, FFA, other options). Parent of student in Ag and FFA. Daughter in 3<sup>rd</sup> year of Ag and FFA. There are currently 5 classes offered through Ag classes that fulfill elective requirements. Ag classes are the only courses offered at high school that would allow a student to walk out of LVISD and get a job. Has been in Lago since 1996; if she had known then what she knows now, she would have thought differently. “Not all students are part of or want to be part of the 14 athletic programs the district currently offers.”

**Audry Waddle** (FFA leadership) LVHS student - Handed board an article from the *Texas FFA News* highlighting the recycling program at LVHS (copy to be filed with minutes); has been in FFA all 4 years of her high school here. “Have been in every program available at LVHS – but of everything, I have grown the most through FFA.” Has offers from Texas Tech and A&M based on her achievements in FFA. LVHS recycling program is a nationally recognized program. Sixty students that participate weekly; 250 lbs of paper recycled weekly. Scholarships – must attend state convention in order to receive an FFA scholarship and she is counting on the FFA scholarship to attend college and if the program is cut, she will not be able to get it.

**Courtney Katherine MacClachlan** – LVHS student - freshman year took Ag 101 & 102; learned so much in that class. Has grown adventurous and had a lot of fun, stated she was not sure this should even be an issue; Ag should remain in our school.

**Madison Cherveny** (Class opportunities, personal experience) LVHS student - member of the FFA program. Opportunities currently given – horticulture, plant and floral design – she listed some possible courses that students could take. She is an athlete but has learned more being in Ag.

**Victoria Casteneda** (opportunities of floral certification) LVHS student - currently in floral design; went to Dallas last week for a floral certification test. Wants the program to remain to see what else she can experience in it.

**Tracey Cortez** (Programmatic change) Ag science teacher in Austin ISD and husband of current LVHS Ag teacher; stated LV Ag dept generated over \$120K, asked if board thought this fiscally responsible to cut that out. Classes offer elective credit, fine arts credit, and core credit.

**Clive Rutherford** (reduction in force) passed out letter to all board members lamenting the decision to release Coach Dan Boatright. (copy to be filed with minutes).

**Gene Uecker** (district transparency) one thing people here want is more transparency. Would like to see an org chart on web site so we can see how the district is organized.

Mike Carr – commended FFA students on their presentations to the board.

### 3. *Budget Plan*

Mr. Underwood went over a spreadsheet itemizing cuts; “do I think this is the best interest of district – No way.” If we look at the positions without names, it makes it easier to understand. But when you look at the position with the people tied to that position, it makes it extremely hard. Someone suggested that Lago was one of few districts that still had the 20% homestead exemption. Mr. Underwood said he spoke with TEA and was told eliminating the 20% exemption would do the district no good financially. The state would only take more money from us. Another suggestion - we could do a Tax Rollback Election – could add .02 to the rolls but couldn't do that until November.

Mr. Underwood stated he was a strong believer and product of FFA and that made the decision that much tougher.

As a superintendent it is scary that there is talk that this funding situation may become the new reality.

**Leslie Winn** (parent/community member/past board member) raised her hand and Mr. Rugel recognized her – asked to justify why “Little Vikings wasn't on the chopping block.” The board responded that the program is being considered to cut if it cannot sustain itself.

**Keith Rodenbush** (parent/community member) – stated he doesn't see a shared sacrifice here. He stated he thinks everyone in the district should take a pay cut in order that no one's job gets cut.

**Cierra Vernon** (student) – asked the board to look at taking a small piece from every program to save the whole. “Cut a little from all to eliminate the need to cut any.”

**Dave Machart** – in favor of cutting salaries. Didn’t understand that it was not legal.

Mr. Underwood and other members of the board confirmed that it is not legal to “cut” salaries – faculty/staff would have to individually *agree* to a pay cut.

At 7:25pm – Mr. Rugel requested a 10 minute recess.

The board reconvened at 7:35pm

Mr. Underwood made a recommendation to implement a program change in anticipation of a reduction in state funding (HS Ag program, library program, secondary in-school suspension)

Mr. Baker moved that the board approve the resolution adopting the Superintendent’s recommendation to implement a program change in anticipation of a reduction in state funding

Mr. Rugel seconded the motion

Discussion followed

Mike Carr – advocates strongly that we wait until the board can have a public hearing, let folks hash this out and listen to some ideas (we have until April 14<sup>th</sup>); Mike Wells concurred. Wells stated he personally did not want to see Ag program cut. There was enough interest shown at the meeting tonight that he felt board needed to get more input, look at more options, and offer more discussion. Wells thinks there are other programs that have not been considered that could be cut. Baker thinks we are putting off voting on something (cuts) that will only get worse.

All in favor of the program cuts as recommended

Aye - 2 (Baker, Rugel)

Opposed: 5

Mr. Carr moved that the board approve the resolution adopting the Superintendent’s recommendation to implement a program change EXCEPT omit the Ag program in anticipation of a reduction in state funding.

Mr. Wells seconded

All in Favor – 4 (Carr, Wells, Vincent, Roque)

Opposed – 3 (Baker, Rugel, Scott)

Motion carries

At 8:08pm the Board went into closed session

Board reconvened at 8:45pm

4. Consider and act on Superintendent’s recommendation to non-renew professional term contracts due to program change /reduction in state funding. (Board may convene into closed session)

Mr. Underwood recommended non-renewal of the following contract employees:

Dan Boatright (teacher/coach term contract)

Denise Bortolussi (non-certified professional librarian)

Mike Carr moved that the Board notify the employees identified in the Superintendent’s recommendation for term contract nonrenewals due to reduction in force of the proposed nonrenewal of their term contracts.

Mr. Baker seconds the motion

Motion carries 7-0

5. *Administrative and Teaching staff contract renewals/non-renewals*

At 8:50pm the Board went in to closed session

The board reconvened at 9:55pm.

Mr. Underwood recommended the termination of 3 probationary contracts, renewal of the Superintendent's recommended list of probationary and term contracts, extend all Administrative contracts for 1 year for administrators and approve a 1 year Term contract for Mr. Paul Thailing.  
Ms. Vincent moved to accept  
Mr. Scott seconds  
Motion carries 7-0

Ms. Vincent made a motion to extend the meeting past 10:00pm.  
Mr. Carr seconds  
Motion carries 7-0

6. *2011-2012 Salary Schedule*

Mr. Underwood recommends adopting 2011-12 salary schedule which basically freezes salaries as they were in 2010-2011.  
Mr. Scott moved to accept the salary schedule as presented.  
Ms. Vincent seconds  
7-0 motion carries

7. Policy Update 89

Mr. Underwood highlighted some of the policy changes. Most of the recommendations are minor word changes.  
Mr. Scott moved to adopt the update  
Mr. Carr seconded  
Motion carries 7-0

8. Superintendent's Report

a. Drug Testing

There have been quite a few "concerns" about the drug testing program; rumor mills about testing procedures, etc. Have had some problems getting reports back in a timely manner. Plans to put it out for bid. We spend about \$10K and board considers it money well-spent.

b. EXPLORE/ACT

Looking at the recent results from the EXPLORE test, it looks like our students may do better on the ACT vs the SAT as the ACT has a Science component and our students did well in that area. After a few years we will have more data and can look at longitudinal data

9. Textbook Adoption 2011-2012 School Year

Mr. Carr moved to approve as recommended  
Ms. Vincent seconds  
Motion carries 7-0

10. Minutes of previous meetings

Mr. Scott moves to accept the minutes from the meeting of February 17 and the Special Meeting of March 3;  
Mr. Carr seconds  
Motion carries 7-0

11. Monthly Financial report

Ms. Gearing reviewed monthly financials. An area of concern now is the cost of gasoline. She stated we probably have not budgeted enough for gas but she is watching that closely.  
Mr. Scott moved to accept the financial report as presented  
Mr. Wells seconded  
Motion carries 7-0

12. Adjourn

David Scott made a motion to reconsider the Superintendent's original recommendation regarding the 3 program cuts (including the Ag program.)

Mr. Carr seconds

All in Favor – 4 (Carr, Scott, Baker, Rugel raised their hands)

Mike Wells resigned and exits meeting.

At 10:40pm the board went in to closed session

Board reconvened at 10:55pm

Mr. Scott moved to rescind his previous action

Mr. Carr seconds

Motion carries 6-0

Ms. Vincent motions to adjourn the meeting

Mr. Carr seconds

Meeting adjourns at 10:56pm

Motion 6-0

---

Tom Rugel

Holly Jackson



## AMENDMENT SUMMARY

### Amendment #1

- Tax collections exceed projected amounts by over 1 million
- When tax revenue increases, state funding decreases ( approximately \$540,000)
- Also when tax revenue increase, Chapter 41 payments also increase
- Net for LVISD is about \$60,000
- Distributing this \$60,000 to Little Vikings, Contracted Services in Maintenance, Fuel in transportation

### Amendment #2

- Cash remaining from the last bond for repairs/renovation is approximately \$250,000
- Last August LVISD did not budget this money as no renovation was pending. Expenditures for HVAC repairs for 2010-2011 have exceeded expectations and are currently near \$20,000 for the year.
- Board approval is needed to set an expenditure budget for this money. After approval, those bills that have been paid out of the general fund (199) would be transferred to this fund (699).

### Amendment #3

- Resignation Incentive Program – 8 staff members accepted this offer = \$16,000
- Moving money from the account used to pay Dr. Apperly to this new account.

<b>Lago Vista ISD</b>				
<b>Budget Amendments</b>			5/16/2011	
<b>2010-2011</b>				
<b>AMENDMENT #1</b>				
<b>Fund 199</b>				<b>New</b>
<b>Account Code</b>	<b>Description</b>	<b>Budget</b>	<b>Amendment</b>	<b>Balance</b>
199-00-5711-00-000-100-000	Taxes - M & O Current	\$ 11,695,899.00	\$ 1,080,000.00	\$12,775,899.00
199-00-5712-00-000-100-000	Taxes Prior Years (Delinquent)	\$ 250,000.00	\$ 175,000.00	\$ 425,000.00
199-00-5812-00-000-100-000	State Foundation School Funds	\$ 3,655,920.00	\$ (820,500.00)	\$ 2,835,420.00
199-00-5811-00-000-100-000	Available School Fund (Per Capita)	\$ 100,278.00	\$ 281,502.00	\$ 381,780.00
	Change in Revenue		\$ 716,002.00	
199-00-8911-00-999-100-000	Transfer Out (Little Vikings)	\$ 20,000.00	\$ 25,000.00	\$ 45,000.00
199-91-6224-00-999-199-000	Chapter 41 Payment	\$ 5,264,500.00	\$ 656,000.00	\$ 5,920,500.00
199-34-6311-00-940-199-000	Gas and Oil	\$ 40,000.00	\$ 15,000.00	\$ 55,000.00
199-51-6219-00-930-199-000	Contracted Services	\$ 54,000.00	\$ 15,000.00	\$ 69,000.00
199-61-6129-00-999-199-000	Salary Support Personnel	\$ 12,538.00	\$ 5,002.00	\$ 17,540.00
	Change in Expenditures		\$ 716,002.00	
Explanation:				
Tax revenues exceeded original budgeted amount due to conservative estimate.				
When tax revenue goes up:	state funding decreases and			
	Chapter 41 payments increase			
Net gain		\$60,002		

<b>Lago Vista ISD</b>				
<b>Budget Amendments</b>			5/16/2011	
<b>2010-2011</b>				
<b>AMENDMENT #2</b>				
<b>Fund 699</b>				<b>New</b>
<b>Account Code</b>	<b>Description</b>	<b>Budget</b>	<b>Amendment</b>	<b>Balance</b>
699-00-11xx-00-000-100-000	Cash - Construction/Repairs/Renovation			\$ 250,404.03
699-00-5742-00-000-100-000	Interest	\$ -	\$ 500.00	\$ 500.00
				\$ 250,904.03
	Expenditures			
699-81-6249-00-999-199-000	Professional Services	\$ -	\$ 100,000.00	\$ 100,000.00
699-81-6399-00-999-199-000	Construction Supplies	\$ -	\$ 50,000.00	\$ 50,000.00
699-81-6629-00-999-199-000	Capital Projects		\$ 100,404.03	\$ 100,404.03
				\$ 250,404.03
Utilizing bond money targeted				
for repairs and renovation				
for HVAC repairs throughout				
the district.				

<b>Lago Vista ISD</b>				
<b>Budget Amendments</b>			5/16/2011	
<b>2010-2011</b>				
<b>AMENDMENT #3</b>				
<b>Fund 199</b>				<b>New</b>
<b>Account Code</b>	<b>Description</b>	<b>Budget</b>	<b>Amendment</b>	<b>Balance</b>
199-13-6219-00-999-111-000	Professional Services	\$ 30,000.00	\$ (16,000.00)	\$ 14,000.00
199-11-6118-00-999-111-000	Resignation Incentive	\$ -	\$ 16,000.00	\$ 16,000.00
			\$ -	
Explanation:				
8 staff members @ \$2000 each = \$16,000				

FINANCIAL SUMMARY  
Through April 2011

Bank Statements/Cash Flow

2 of our 3 CDs mature in May. Interest on these two CDs is about \$11,000 which will be reflected in the May report. These CDs will be renewed for 3 months and possibly for 9 months. Traditionally, our cash on hand is lowest during the months of August through November. Normally, LVISD receives payments from the state in September and October which allows us to NOT use fund balance to cover payroll and bills during these months. Not knowing exactly what the Legislature is going to do with school finance, keeping these funds available during this time is advised. It will cost the district in dollars earned through lower interest rates, but the return would be having the cash available should the state not come through with funding in September and October.

Statement of Revenues and Expenditures and Board Report as of April

In Fund 199, watching the following functions:

- 34 – Transportation – fuel costs have exceeded budgeted amounts – adjusting this with Amendment #1
- 36 – Co Curricular – UIL stipends were not included in the stipend list, therefore not budgeted. Will watch this to see if there is money left in other accounts to make up this difference
- 51 – Plant Maintenance – Contracted services has exceeded the budgeted amount due to unexpected HVAC repairs throughout the District. Adjusting this with Amendment #1 and Amendment #2
- Community Service – payroll issue – Adjusting this with Amendment #1

Fund 240 – Child Nutrition (Cafeteria) Looks good

Fund 266 – Stimulus funds – Must be spent entirely by August 31, 2011. LVISD has spent approximately 81% at this time.

Fund 599 – Bond Debt Service –

- No activity until August when bond payments are due
- Tax collections in I & S are currently short budgeted amounts by about \$68,000. There are still 4 months of collections to make up this difference. It should be close. If this is short at the time the payment is due, we will utilize fund balance in 599 to cover the difference (as was Board instructions when the budget was approved in August 2010.)

Fund 711 – Little Vikings - Revenues will fall short of expenditures. Adjusting with Amendment #1

## 2011-2012

- LVISD received \$215,000 with the Edu Jobs Grant. This is Federal stimulus money for use from August 2010 – August 2012. As we received notification of this recently, no dollars have been expended to date.
- Edwards Risk Management is the firm handling our Worker's Compensation. We received a letter from them stating they are proposing to their Board of Directors to reduce participating member's annual contribution by 50%. They will be utilizing their fund balance to do this. To LVISD, that is about \$20,000 in savings.

BANK STATEMENTS/INVESTMENTS													
10-11	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
General	\$ 49,719.66	\$ 49,858.55	\$ 49,769.58	\$ 49,774.40	\$ 49,783.46	\$ 49,779.33	\$ 49,851.27	\$ 104,184.09					
Gen Sweep	\$ 93,006.57	\$ 181,578.29	\$ 260,755.70	\$ 99,245.26	\$ 121,090.23	\$ 177,848.15	\$ 177,848.13	CLOSED					
Cap Proj Sweep	\$ 49,935.75	\$ 49,945.67	\$ 49,956.62	\$ 49,967.23	\$ 49,977.84	\$ 49,987.42	\$ 49,998.03	\$ 50,006.09					
I & S	\$ 235.46	\$ 235.50	\$ 235.54	\$ 235.58	\$ 235.62	\$ 235.66	\$ 235.70	\$ 235.74					
CD's SSB	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00				
Lonestar M & O	\$ 1,460,904.98	\$ 2,365,266.60	\$ 2,363,612.51	\$ 5,871,555.00	\$ 9,855,974.75	\$ 10,579,406.19	\$ 9,346,443.68	\$ 7,881,484.50					
Lonestar I&S	\$ 601,582.56	\$ 617,219.79	\$ 724,219.07	\$ 1,311,230.02	\$ 1,936,266.52	\$ 2,069,433.86	\$ 2,139,210.06	\$ 2,157,960.15					
Lonestar Constr	\$ 200,531.74	\$ 200,578.69	\$ 200,619.15	\$ 200,660.25	\$ 200,700.77	\$ 200,737.39	\$ 200,776.02	\$ 200,815.99					
TOTAL	\$ 5,455,916.72	\$ 6,464,683.09	\$ 6,649,168.17	\$ 10,582,667.74	\$ 15,214,029.19	\$ 16,127,428.00	\$ 14,964,362.89	\$ 13,394,686.56					
Difference		\$ 1,008,766.37	\$ 184,485.08	\$ 3,933,499.57	\$ 4,631,361.45	\$ 913,398.81	\$ (1,163,065.11)	\$ (1,569,676.33)					
<b>INTEREST EARNED</b>													
General	\$ 8.22	\$ 8.05	\$ 8.77	\$ 8.50	\$ 8.56	\$ 7.68	\$ 8.07	\$ 16.91					
Gen Sweep	\$ 33.05	\$ 32.07	\$ 45.53	\$ 36.91	\$ 39.45	\$ 19.83	\$ 26.57	\$ 13.07					
Cap Proj Sweep	\$ 10.26	\$ 9.92	\$ 10.95	\$ 10.61	\$ 10.61	\$ 9.58	\$ 10.61	\$ 7.06					
I & S	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04					
CD'Ss SSB			\$ 6,069.86			\$ 9,546.56			\$ 3,706.84				
Lonestar M & O	\$ 581.85	\$ 363.83	\$ 475.80	\$ 745.95	\$ 1,734.44	\$ 2,028.80	\$ 2,069.07	\$ 1,644.16					
Lonestar I&S	\$ 162.17	\$ 142.75	\$ 135.87	\$ 195.42	\$ 344.28	\$ 385.87	\$ 429.75	\$ 406.63					
Lonestar Constr	\$ 108.40	\$ 46.95	\$ 40.46	\$ 41.10	\$ 40.52	\$ 36.62	\$ 40.63	\$ 37.97					
TOTAL INTEREST	\$ 903.99	\$ 603.61	\$ 6,787.28	\$ 1,038.53	\$ 2,177.90	\$ 12,034.98	\$ 2,584.74	\$ 2,125.84					
Cumulative		\$ 1,507.60	\$ 8,294.88	\$ 9,333.41	\$ 11,511.31	\$ 23,546.29	\$ 26,131.03	\$ 28,256.87					
<b>09-10</b>													
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug	
General	\$ 51,062.82	\$ 51,988.34	\$ 49,752.85	\$ 49,767.76	\$ 75,933.14	\$ 49,785.06	\$ 49,751.51	\$ 49,741.08	\$ 49,736.94	\$ 49,800.04	\$ 49,842.82	\$ 49,850.65	
Gen Sweep	\$ 148,555.52	\$ 146,942.65	\$ 194,542.58	\$ 144,273.38	\$ 166,400.67	\$ 163,399.53	\$ 185,171.08	\$ 164,377.77	\$ 31,766.87	\$ 127,539.48	\$ 44,466.35	\$ 66,032.25	
Cap Proj Sweep	\$ 49,790.27	\$ 49,821.31	\$ 49,831.89	\$ 49,842.47	\$ 49,852.37	\$ 49,861.93	\$ 49,873.20	\$ 49,883.45	\$ 49,893.02	\$ 49,904.30	\$ 49,914.55	\$ 49,925.55	
I & S	\$ 234.93	\$ 243.97	\$ 235.01	\$ 235.05	\$ 235.09	\$ 235.09	\$ 235.18	\$ 235.21	\$ 535.29	\$ 235.34	\$ 235.38	\$ 235.42	
CD's SSB									\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	
Lonestar M & O	\$ 5,007,337.26	\$ 5,251,140.28	\$ 4,683,080.90	\$ 7,575,656.72	\$ 12,150,738.36	\$ 13,420,412.75	\$ 12,345,549.63	\$ 11,095,682.35	\$ 6,516,574.62	\$ 4,862,639.77	\$ 3,361,806.30	\$ 2,484,472.11	
Lonestar I&S	\$ 589,241.65	\$ 635,861.38	\$ 710,530.33	\$ 1,212,533.44	\$ 2,151,622.89	\$ 2,085,177.69	\$ 2,136,184.06	\$ 2,189,218.15	\$ 2,198,510.59	\$ 2,199,044.59	\$ 2,211,358.22	\$ 597,622.88	
Lonestar Constr	\$ 199,995.85	\$ 200,046.34	\$ 200,089.48	\$ 200,132.64	\$ 200,168.77	\$ 200,200.50	\$ 200,200.50	\$ 200,275.23	\$ 200,315.31	\$ 200,360.17	\$ 200,416.23	\$ 200,477.54	
TOTAL	\$ 6,046,218.30	\$ 6,336,044.27	\$ 5,888,063.04	\$ 9,232,441.46	\$ 14,794,951.29	\$ 15,969,072.55	\$ 14,966,965.16	\$ 13,749,413.24	\$ 12,047,332.64	\$ 10,489,523.69	\$ 8,918,039.85	\$ 6,448,616.40	
Difference		\$ 289,825.97	\$ (447,981.23)	\$ 3,344,378.42	\$ 5,562,509.83	\$ 1,174,121.26	\$ (1,002,107.39)	\$ (1,217,551.92)	\$ (1,702,080.60)	\$ (1,557,808.95)	\$ (1,571,483.84)	\$ (2,469,423.45)	
<b>INTEREST EARNED</b>													
General	\$ 7.88	\$ 8.40	\$ 8.69	\$ 8.61	\$ 8.07	\$ 8.44	\$ 9.25	\$ 8.22	\$ 7.67	\$ 7.49	\$ 8.22	\$ 8.78	
Gen Sweep	\$ 29.10	\$ 45.38	\$ 52.88	\$ 54.79	\$ 47.29	\$ 36.05	\$ 34.25	\$ 27.85	\$ 124.57	\$ 36.39	\$ 20.21	\$ 10.94	
Cap Proj Sweep	\$ 10.23	\$ 10.24	\$ 10.58	\$ 10.58	\$ 9.90	\$ 9.56	\$ 11.27	\$ 10.25	\$ 9.57	\$ 11.28	\$ 10.25	\$ 13.10	
I & S	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.08	\$ 0.05	\$ 0.04	\$ 0.04	
CD'Ss SSB												\$ 1,638.35	
Lonestar M & O	\$ 1,373.45	\$ 1,235.94	\$ 1,080.15	\$ 1,140.36	\$ 1,922.44	\$ 2,188.99	\$ 1,043.53	\$ 2,250.22	\$ 1,654.18	\$ 1,278.48	\$ 1,150.23	\$ 854.13	
Lonestar I&S	\$ 165.25	\$ 154.38	\$ 145.71	\$ 186.31	\$ 307.25	\$ 360.55	\$ 389.99	\$ 409.72	\$ 439.58	\$ 492.35	\$ 616.73	\$ 368.59	
Lonestar Constr	\$ 56.47	\$ 50.49	\$ 43.14	\$ 43.16	\$ 36.13	\$ 31.73	\$ 36.89	\$ 37.84	\$ 40.08	\$ 44.86	\$ 56.06	\$ 61.31	
TOTAL INTEREST	\$ 1,642.42	\$ 1,504.87	\$ 1,341.19	\$ 1,443.85	\$ 2,331.12	\$ 2,635.36	\$ 1,525.22	\$ 2,744.14	\$ 2,275.73	\$ 1,870.90	\$ 1,861.74	\$ 2,955.24	
Cumulative		\$ 3,147.29	\$ 4,488.48	\$ 5,932.33	\$ 8,263.45	\$ 10,898.81	\$ 12,424.03	\$ 15,168.17	\$ 17,443.90	\$ 19,314.80	\$ 21,176.54	\$ 24,131.78	

Apr-11

66.66%

10-11

Current Year

REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
5710	LOCAL TAX REVENUES	\$ 11,695,899	\$ 12,737,722	\$ (1,041,823)	108.91%
57XX	OTHER LOCAL REVENUES	\$ 513,701	\$ 618,824	\$ (105,123)	120.46%
58XX	STATE PROG. REVENUES	\$ 4,156,198	\$ 2,280,805	\$ 1,875,393	54.88%
59XX	FED PROG. REVENUES	\$ -	\$ -	\$ -	
	<b>TOTAL REVENUE</b>	<b>\$ 16,365,798</b>	<b>\$ 15,637,351</b>	<b>\$ 728,447</b>	<b>95.55%</b>

EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 6,428,456	\$ 3,953,016	\$ 2,475,440	61.49%
12	LIBRARY	\$ 190,626	\$ 125,087	\$ 65,539	65.62%
13	STAFF DEVELOPMENT	\$ 53,100	\$ 16,677	\$ 36,423	31.41%
21	INST. ADMINISTRATION	\$ 111,678	\$ 60,036	\$ 51,642	53.76%
23	SCHOOL ADMINISTRATION	\$ 801,868	\$ 513,209	\$ 288,659	64.00%
31	GUID AND COUNSELING	\$ 323,647	\$ 200,842	\$ 122,805	62.06%
33	HEALTH SERVICES	\$ 116,684	\$ 72,811	\$ 43,873	62.40%
34	PUPIL TRANSP - REGULAR	\$ 459,002	\$ 373,987	\$ 85,015	81.48%
36	CO-CURRICULAR ACT	\$ 566,538	\$ 407,888	\$ 158,650	72.00%
41	GEN ADMINISTRATION	\$ 533,305	\$ 331,706	\$ 201,599	62.20%
51	PLANT MAINT & OPERATION	\$ 1,175,530	\$ 794,286	\$ 381,244	67.57%
52	SECURITY	\$ 15,000	\$ 1,952	\$ 13,048	13.02%
53	DATA PROCESSING	\$ 197,840	\$ 104,773	\$ 93,067	52.96%
61	COMMUNITY SERVICE	\$ 21,024	\$ 14,291	\$ 6,733	67.98%
81	CONSTRUCTION	\$ -	\$ -	\$ -	
91	STUDENT ATTENDANCE CR	\$ 5,264,500	\$ 2,486,467	\$ 2,778,033	47.23%
99	TRAVIS COUNTY APP	\$ 87,000	\$ 61,439	\$ 25,561	70.62%
0	TRANSFER OUT	\$ 20,000	\$ -	\$ 20,000	0.00%
	<b>TOTAL EXPENDITURES</b>	<b>\$ 16,365,798</b>	<b>\$ 9,518,467</b>	<b>\$ 6,847,331</b>	<b>58.16%</b>

Payment for the buses is due in September - one time/year payment always due in September

Payments made quarterly



<b>APRIL</b>		<b>2009-2010</b>					<b>Variance</b>
66.66%		Prior Year					% OF
<b>REVENUES</b>		<b>BUDGET</b>	<b>ACTUAL</b>	<b>BALANCE</b>	<b>BUDGET</b>		
5710	LOCAL TAX REVENUES	\$ 13,883,812	\$ 13,657,441	\$ 226,371	98.37%	10.54%	
57XX	OTHER LOCAL REVENUES	\$ 325,800	\$ 332,154	\$ (6,354)	101.95%	18.51%	
58XX	STATE PROG. REVENUES	\$ 2,472,989	\$ 2,131,526	\$ 341,463	86.19%	-31.32%	
59XX	FED PROG. REVENUES	\$ -	\$ -	\$ -			
<b>TOTAL REVENUE</b>		\$ 16,682,601	\$ 16,121,121	\$ 561,480	96.63%	-1.09%	
<b>EXPENDITURES</b>							
11	INSTRUCTION	\$ 7,007,707	\$ 4,251,358	\$ 2,756,349	60.67%	0.83%	
12	LIBRARY	\$ 203,974	\$ 137,518	\$ 66,456	67.42%	-1.80%	
13	STAFF DEVELOPMENT	\$ 129,814	\$ 90,607	\$ 39,207	69.80%	-38.39%	
21	INST. ADMINISTRATION	\$ 92,510	\$ 61,155	\$ 31,355	66.11%	-12.35%	
23	SCHOOL ADMINISTRATION	\$ 684,694	\$ 480,176	\$ 204,518	70.13%	-6.13%	
31	GUID AND COUNSELING	\$ 314,564	\$ 181,299	\$ 133,265	57.64%	4.42%	
33	HEALTH SERVICES	\$ 112,911	\$ 71,369	\$ 41,542	63.21%	-0.81%	
34	PUPIL TRANSP - REGULAR	\$ 413,278	\$ 323,283	\$ 89,995	78.22%	3.25%	
36	CO-CURRICULAR ACT	\$ 433,900	\$ 397,440	\$ 36,460	91.60%	-19.60%	
41	GEN ADMINISTRATION	\$ 528,187	\$ 300,315	\$ 227,872	56.86%	5.34%	
51	PLANT MAINT & OPERATION	\$ 1,265,183	\$ 805,373	\$ 459,810	63.66%	3.91%	
52	SECURITY	\$ 39,200	\$ 12,126	\$ 27,074	30.93%	-17.92%	
53	DATA PROCESSING	\$ 20,100	\$ 11,198	\$ 8,902	55.71%	-2.75%	
61	COMMUNITY SERVICE	\$ 13,776	\$ 10,528	\$ 3,248	76.42%	-8.45%	
81	CONSTRUCTION	\$ 2,500	\$ 2,125	\$ 375			
91	STUDENT ATTENDANCE CR	\$ 5,345,303	\$ 2,343,140	\$ 3,002,163	43.84%	3.40%	
99	TRAVIS COUNTY APP	\$ 75,000	\$ 59,929	\$ 15,071	79.91%	-9.29%	
0	TRANSFER OUT	\$ -	\$ -	\$ -			
<b>TOTAL EXPENDITURES</b>		\$ 16,682,601	\$ 9,538,939	\$ 7,143,662	57.18%		

**Monthly Tax Collection Calculations  
For the Month of April 30, 2011**

**I&S Ratio           0.118644068  
M&O Ratio         0.881355932**

<u>Date(s)</u>	<u>Amount Collected</u>	<u>M&amp;O</u>	<u>Actual %</u>	<u>I&amp;S</u>	<u>Actual %</u>
4/1/2011	\$ 5,848.07	\$ 5,154.23	88.14%	\$ 693.84	11.86%
4/4/2011	\$ 46,362.39	\$ 40,861.77	88.14%	\$ 5,500.62	11.86%
4/5/2011	\$ 13,686.97	\$ 12,063.09	88.14%	\$ 1,623.88	11.86%
4/6/2011	\$ 9,036.97	\$ 7,964.79	88.14%	\$ 1,072.18	11.86%
4/7/2011	\$ 9,176.58	\$ 8,087.83	88.14%	\$ 1,088.75	11.86%
4/8/2011	\$ 3,128.07	\$ 2,756.94	88.14%	\$ 371.13	11.86%
4/11/2011	\$ 2,051.45	\$ 1,808.06	88.14%	\$ 243.39	11.86%
4/12/2011	\$ 544.18	\$ 479.62	88.14%	\$ 64.56	11.86%
4/13/2011	\$ 26,006.55	\$ 22,921.03	88.14%	\$ 3,085.52	11.86%
4/20/2011	\$ 1,538.81	\$ 1,356.24	88.14%	\$ 182.57	11.86%
4/21/2011	\$ 4,082.68	\$ 3,598.29	88.14%	\$ 484.39	11.86%
4/25/2011	\$ 3,540.30	\$ 3,120.26	88.14%	\$ 420.04	11.86%
4/25/2011	\$ 2,768.13	\$ 2,439.71	88.14%	\$ 328.42	11.86%
4/26/2011	\$ 5,436.74	\$ 4,791.70	88.14%	\$ 645.04	11.86%
4/27/2011	\$ 2,956.14	\$ 2,605.41	88.14%	\$ 350.73	11.86%
4/28/2011	\$ 3,576.54	\$ 3,152.20	88.14%	\$ 424.34	11.86%
4/29/2011	\$ 14,868.49	\$ 13,104.43	88.14%	\$ 1,764.06	11.86%
Totals	\$ 154,609.06	\$ 136,265.60	88.14%	\$ 18,343.46	11.86%

	<b>5711</b>	<b>5712</b>	<b>5719</b>	<b>Totals</b>
	<b>Current Year</b>	<b>Prior Year</b>	<b>Pen &amp; Int</b>	
<b>I&amp;S</b>	13,884.31	2,363.55	2,095.60	18,343.46
<b>M&amp;O</b>	103,140.63	17,557.80	15,567.17	136,265.60
Totals	\$ 117,024.94	\$ 19,921.35	\$ 17,662.77	\$ 154,609.06



Total M&O \$ 120,698.43  
Total I&S \$ 16,247.86  
(less P&I)

Yearly M&O \$ 13,123,281.86  
Yearly I&S \$ 1,766,595.62  
(less P&I)  
Total \$ 14,889,877.48



Board Report  
 Comparison of Revenue to Budget  
 Lago Vista ISD  
 As of April

Fund 199 / 1 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	12,125,899.00	-136,265.60	-13,273,319.11	-1,147,420.11	109.46%
5730 - TUITION & FEES FROM PATRONS	2,000.00	.00	.00	2,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	55,101.00	-3,171.14	-37,869.85	17,231.15	68.73%
5750 - ATHLETIC ACTIIVTY REVENUE	26,500.00	.00	-45,195.26	-18,695.26	170.55%
5760 - OTHER REV FM LOCAL SOURCE	100.00	.00	-161.68	-61.68	161.68%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>12,209,600.00</b>	<b>-139,436.74</b>	<b>-13,356,545.90</b>	<b>-1,146,945.90</b>	<b>109.39%</b>
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	 3,756,198.00	-39,743.00	-1,988,724.00	1,767,474.00	52.95%
5820 - STATE PROGRAM REVENUES	.00	.00	-1,367.00	-1,367.00	.00%
5830 - TRS ON-BEHALF	400,000.00	-36,754.16	-290,714.48	109,285.52	72.68%
<b>Total STATE PROGRAM REVENUES</b>	<b>4,156,198.00</b>	<b>-76,497.16</b>	<b>-2,280,805.48</b>	<b>1,875,392.52</b>	<b>54.88%</b>
5900 - FEDERAL PROGRAM REVENUES					
5930 - VOC ED NON FOUNDATION	.00	.00	.00	.00	.00%
<b>Total FEDERAL PROGRAM REVENUES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
<b>Total Revenue Local-State-Federal</b>	<b>16,365,798.00</b>	<b>-215,933.90</b>	<b>-15,637,351.38</b>	<b>728,446.62</b>	<b>95.55%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-6,276,356.00	.00	3,868,493.32	519,855.63	-2,407,862.68	61.64%
6200 - PURCHASE & CONTRACTED SVS	-70,610.00	575.00	38,600.06	1,873.30	-31,434.94	54.67%
6300 - SUPPLIES AND MATERIALS	-59,640.00	12,025.95	41,476.38	5,941.46	-6,137.67	69.54%
6400 - OTHER OPERATING EXPENSES	-21,850.00	522.17	4,446.60	-337.92	-16,881.23	20.35%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
<b>Total Function11 INSTRUCTION</b>	<b>-6,428,456.00</b>	<b>13,123.12</b>	<b>3,953,016.36</b>	<b>527,332.47</b>	<b>-2,462,316.52</b>	<b>61.49%</b>
12 - LIBRARY						
6100 - PAYROLL COSTS	-182,176.00	.00	118,306.42	16,222.61	-63,869.58	64.94%
6200 - PURCHASE & CONTRACTED SVS	-6,750.00	.00	6,229.74	.00	-520.26	92.29%
6300 - SUPPLIES AND MATERIALS	.00	.00	.00	.00	.00	.00%
6400 - OTHER OPERATING EXPENSES	-1,700.00	16.00	551.00	.00	-1,133.00	32.41%
<b>Total Function12 LIBRARY</b>	<b>-190,626.00</b>	<b>16.00</b>	<b>125,087.16</b>	<b>16,222.61</b>	<b>-65,522.84</b>	<b>65.62%</b>
13 - CURRICULUM						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6200 - PURCHASE & CONTRACTED SVS	-30,600.00	2,650.00	8,025.00	.00	-19,925.00	26.23%
6300 - SUPPLIES AND MATERIALS	-4,000.00	.00	779.65	252.71	-3,220.35	19.49%
6400 - OTHER OPERATING EXPENSES	-18,500.00	1,069.00	7,871.96	100.00	-9,559.04	42.55%
<b>Total Function13 CURRICULUM</b>	<b>-53,100.00</b>	<b>3,719.00</b>	<b>16,676.61</b>	<b>352.71</b>	<b>-32,704.39</b>	<b>31.41%</b>
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-108,478.00	.00	58,611.31	8,716.75	-49,866.69	54.03%
6200 - PURCHASE & CONTRACTED SVS	-1,500.00	.00	1,424.94	.00	-75.06	95.00%
6300 - SUPPLIES AND MATERIALS	-1,600.00	1,480.88	.00	.00	-119.12	-.00%
6400 - OTHER OPERATING EXPENSES	-100.00	.00	.00	.00	-100.00	-.00%
<b>Total Function21 INSTRUCTIONAL</b>	<b>-111,678.00</b>	<b>1,480.88</b>	<b>60,036.25</b>	<b>8,716.75</b>	<b>-50,160.87</b>	<b>53.76%</b>
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-780,318.00	.00	505,123.16	64,850.69	-275,194.84	64.73%
6200 - PURCHASE & CONTRACTED SVS	-500.00	.00	575.00	.00	75.00	115.00%
6300 - SUPPLIES AND MATERIALS	-12,000.00	4,606.77	3,150.15	29.27	-4,243.08	26.25%
6400 - OTHER OPERATING EXPENSES	-9,050.00	19.60	4,360.81	6.47	-4,669.59	48.19%
<b>Total Function23 CAMPUS ADMINISTRATION</b>	<b>-801,868.00</b>	<b>4,626.37</b>	<b>513,209.12</b>	<b>64,886.43</b>	<b>-284,032.51</b>	<b>64.00%</b>
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-313,297.00	.00	197,935.98	26,663.02	-115,361.02	63.18%
6200 - PURCHASE & CONTRACTED SVS	-500.00	.00	500.00	.00	.00	100.00%
6300 - SUPPLIES AND MATERIALS	-1,500.00	.00	1,407.00	723.25	-93.00	93.80%
6400 - OTHER OPERATING EXPENSES	-8,350.00	1,862.25	998.78	54.84	-5,488.97	11.96%
<b>Total Function31 GUIDANCE AND</b>	<b>-323,647.00</b>	<b>1,862.25</b>	<b>200,841.76</b>	<b>27,441.11</b>	<b>-120,942.99</b>	<b>62.06%</b>
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-114,384.00	.00	70,296.14	9,519.92	-44,087.86	61.46%
6300 - SUPPLIES AND MATERIALS	-2,300.00	.00	2,514.65	216.53	214.65	109.33%
6400 - OTHER OPERATING EXPENSES	.00	.00	.00	.00	.00	.00%
<b>Total Function33 HEALTH SERVICES</b>	<b>-116,684.00</b>	<b>.00</b>	<b>72,810.79</b>	<b>9,736.45</b>	<b>-43,873.21</b>	<b>62.40%</b>
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-265,000.00	.00	179,189.56	25,767.77	-85,810.44	67.62%
6300 - SUPPLIES AND MATERIALS	-40,000.00	2,780.41	40,742.45	5,955.23	3,522.86	101.86%
6400 - OTHER OPERATING EXPENSES	.00	.00	52.36	.00	52.36	.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-154,002.00	.00	154,002.18	.00	.18	100.00%
<b>Total Function34 PUPIL TRANSPORTATION-</b>	<b>-459,002.00</b>	<b>2,780.41</b>	<b>373,986.55</b>	<b>31,723.00</b>	<b>-82,235.04</b>	<b>81.48%</b>



	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-202,743.00	.00	149,447.26	18,696.72	-53,295.74	73.71%
6200 - PURCHASE & CONTRACTED SVS	-93,615.00	.00	62,509.93	3,855.00	-31,105.07	66.77%
6300 - SUPPLIES AND MATERIALS	-109,650.00	1,293.41	86,554.90	3,406.28	-21,801.69	78.94%
6400 - OTHER OPERATING EXPENSES	-160,530.00	6,996.32	109,375.55	14,155.77	-44,158.13	68.13%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
<b>Total Function36 CO-CURRICULAR ACTIVITIES</b>	<b>-566,538.00</b>	<b>8,289.73</b>	<b>407,887.64</b>	<b>40,113.77</b>	<b>-150,360.63</b>	<b>72.00%</b>
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-402,230.00	.00	271,624.25	34,299.56	-130,605.75	67.53%
6200 - PURCHASE & CONTRACTED SVS	-83,825.00	1,279.04	30,211.00	3,875.53	-52,334.96	36.04%
6300 - SUPPLIES AND MATERIALS	-8,500.00	530.01	6,332.68	168.85	-1,637.31	74.50%
6400 - OTHER OPERATING EXPENSES	-38,750.00	1,783.01	23,538.23	2,990.82	-13,428.76	60.74%
<b>Total Function41 GENERAL ADMINISTRATION</b>	<b>-533,305.00</b>	<b>3,592.06</b>	<b>331,706.16</b>	<b>41,334.76</b>	<b>-198,006.78</b>	<b>62.20%</b>
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-198,180.00	.00	133,793.68	16,818.66	-64,386.32	67.51%
6200 - PURCHASE & CONTRACTED SVS	-877,000.00	36,247.51	579,320.81	99,880.59	-261,431.68	66.06%
6300 - SUPPLIES AND MATERIALS	-60,000.00	1,506.22	41,234.75	3,694.99	-17,259.03	68.72%
6400 - OTHER OPERATING EXPENSES	-40,350.00	.00	39,936.65	.00	-413.35	98.98%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
<b>Total Function51 PLANT MAINTENANCE &amp;</b>	<b>-1,175,530.00</b>	<b>37,753.73</b>	<b>794,285.89</b>	<b>120,394.24</b>	<b>-343,490.38</b>	<b>7.57%</b>
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-15,000.00	.00	1,952.25	.00	-13,047.75	13.01%
<b>Total Function52 SECURITY</b>	<b>-15,000.00</b>	<b>.00</b>	<b>1,952.25</b>	<b>.00</b>	<b>-13,047.75</b>	<b>13.01%</b>
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-196,340.00	.00	104,948.50	13,316.30	-91,391.50	53.45%
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6300 - SUPPLIES AND MATERIALS	.00	.00	-175.76	.00	-175.76	.00%
6400 - OTHER OPERATING EXPENSES	-1,500.00	.00	.00	-750.00	-1,500.00	-.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
<b>Total Function53 DATA PROCESSING</b>	<b>-197,840.00</b>	<b>.00</b>	<b>104,772.74</b>	<b>12,566.30</b>	<b>-93,067.26</b>	<b>52.96%</b>
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-21,024.00	.00	14,291.47	1,768.84	-6,732.53	67.98%
6300 - SUPPLIES AND MATERIALS	.00	.00	.00	.00	.00	.00%
6400 - OTHER OPERATING EXPENSES	.00	.00	.00	.00	.00	.00%
<b>Total Function61 COMMUNITY SERVICES</b>	<b>-21,024.00</b>	<b>.00</b>	<b>14,291.47</b>	<b>1,768.84</b>	<b>-6,732.53</b>	<b>67.98%</b>
81 - CAPITAL PROJECTS						
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
<b>Total Function81 CAPITAL PROJECTS</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-5,264,500.00	.00	2,486,487.00	.00	-2,778,013.00	47.23%
<b>Total Function91 CHAPTER 41 PAYMENT</b>	<b>-5,264,500.00</b>	<b>.00</b>	<b>2,486,487.00</b>	<b>.00</b>	<b>-2,778,013.00</b>	<b>47.23%</b>
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-87,000.00	.00	61,438.86	.00	-25,561.14	70.62%
<b>Total Function99 PAYMENT TO OTHER</b>	<b>-87,000.00</b>	<b>.00</b>	<b>61,438.86</b>	<b>.00</b>	<b>-25,561.14</b>	<b>70.62%</b>
8000 - OTHER USES						

Comparison of Expenditures and Encumbrances to Budget

Lago Vista ISD

As of April

Fund 199 / 1 GENERAL FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	-20,000.00	.00	.00	.00	-20,000.00	-.00%
<b>Total Function00 DISTRICT WIDE</b>	<b>-20,000.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>-20,000.00</b>	<b>-.00%</b>
<b>Total Expenditures</b>	<b>-16,365,798.00</b>	<b>77,243.55</b>	<b>9,518,486.61</b>	<b>902,589.44</b>	<b>-6,770,067.84</b>	<b>58.16%</b>

## Fund 240 / 1 SCHOOL BRKFST &amp; LUNCH PROGRAM

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	.00	.00	.00	.00%
5750 - ATHLETIC ACTIIVTY REVENUE	283,310.00	-34,543.92	-245,076.73	38,233.27	86.50%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>283,310.00</b>	<b>-34,543.92</b>	<b>-245,076.73</b>	<b>38,233.27</b>	<b>86.50%</b>
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	3,050.00	-2,979.87	-2,979.87	70.13	97.70%
<b>Total STATE PROGRAM REVENUES</b>	<b>3,050.00</b>	<b>-2,979.87</b>	<b>-2,979.87</b>	<b>70.13</b>	<b>97.70%</b>
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	216,620.00	-23,424.60	-160,319.60	56,300.40	74.01%
<b>Total FEDERAL PROGRAM REVENUES</b>	<b>216,620.00</b>	<b>-23,424.60</b>	<b>-160,319.60</b>	<b>56,300.40</b>	<b>74.01%</b>
<b>Total Revenue Local-State-Federal</b>	<b>502,980.00</b>	<b>-60,948.39</b>	<b>-408,376.20</b>	<b>94,603.80</b>	<b>81.19%</b>





	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6200 - PURCHASE & CONTRACTED SVS	-478,540.00	.00	404,058.84	56,656.17	-74,481.16	84.44%
6300 - SUPPLIES AND MATERIALS	-24,440.00	.00	.00	.00	-24,440.00	-.00%
<b>Total Function35 FOOD SERVICES</b>	<b>-502,980.00</b>	<b>.00</b>	<b>404,058.84</b>	<b>56,656.17</b>	<b>-98,921.16</b>	<b>80.33%</b>
<b>Total Expenditures</b>	<b>-502,980.00</b>	<b>.00</b>	<b>404,058.84</b>	<b>56,656.17</b>	<b>-98,921.16</b>	<b>80.33%</b>

Board Report  
Comparison of Revenue to Budget  
Lago Vista ISD  
As of April

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	350,155.00	.00	-191,682.70	158,472.30	54.74%
<b>Total FEDERAL PROGRAM REVENUES</b>	<b>350,155.00</b>	<b>.00</b>	<b>-191,682.70</b>	<b>158,472.30</b>	<b>54.74%</b>
<b>Total Revenue Local-State-Federal</b>	<b>350,155.00</b>	<b>.00</b>	<b>-191,682.70</b>	<b>158,472.30</b>	<b>54.74%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6200 - PURCHASE & CONTRACTED SVS	-75,911.40	.00	59,530.06	8,196.94	-16,381.34	78.42%
6300 - SUPPLIES AND MATERIALS	-157,436.35	22,575.57	91,442.84	15,371.75	-43,417.94	58.08%
6400 - OTHER OPERATING EXPENSES	-4,500.00	3,000.00	1,541.32	1,026.32	41.32	34.25%
<b>Total Function11 INSTRUCTION</b>	<b>-237,847.75</b>	<b>25,575.57</b>	<b>152,514.22</b>	<b>24,595.01</b>	<b>-59,757.96</b>	<b>64.12%</b>
12 - LIBRARY						
6300 - SUPPLIES AND MATERIALS	-34,000.00	6,613.14	27,031.05	10,614.03	-355.81	79.50%
<b>Total Function12 LIBRARY</b>	<b>-34,000.00</b>	<b>6,613.14</b>	<b>27,031.05</b>	<b>10,614.03</b>	<b>-355.81</b>	<b>79.50%</b>
21 - INSTRUCTIONAL ADMINISTRATION						
6300 - SUPPLIES AND MATERIALS	-3,500.00	.00	2,569.25	.00	-930.75	73.41%
<b>Total Function21 INSTRUCTIONAL</b>	<b>-3,500.00</b>	<b>.00</b>	<b>2,569.25</b>	<b>.00</b>	<b>-930.75</b>	<b>73.41%</b>
31 - GUIDANCE AND COUNSELING SVS						
6200 - PURCHASE & CONTRACTED SVS	-450.00	.00	.00	.00	-450.00	-.00%
6300 - SUPPLIES AND MATERIALS	-11,795.00	100.30	6,379.27	3,473.35	-5,315.43	54.08%
<b>Total Function31 GUIDANCE AND</b>	<b>-12,245.00</b>	<b>100.30</b>	<b>6,379.27</b>	<b>3,473.35</b>	<b>-5,765.43</b>	<b>52.10%</b>
53 - DATA PROCESSING						
6200 - PURCHASE & CONTRACTED SVS	-52,934.25	12,900.00	40,123.90	3,333.90	89.65	75.80%
6300 - SUPPLIES AND MATERIALS	-9,628.00	.00	9,356.53	.00	-271.47	97.18%
<b>Total Function53 DATA PROCESSING</b>	<b>-62,562.25</b>	<b>12,900.00</b>	<b>49,480.43</b>	<b>3,333.90</b>	<b>-181.82</b>	<b>79.09%</b>
<b>Total Expenditures</b>	<b>-350,155.00</b>	<b>45,189.01</b>	<b>237,974.22</b>	<b>42,016.29</b>	<b>-66,991.77</b>	<b>67.96%</b>



Board Report  
Comparison of Revenue to Budget  
Lago Vista ISD  
As of April

Fund 599 / 1 DEBT SERVICE FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,856,965.00	-18,343.46	-1,786,791.92	70,173.08	96.22%
5740 - INTEREST, RENT, MISC REVENUE	.00	-406.67	-2,202.56	-2,202.56	.00%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>1,856,965.00</b>	<b>-18,750.13</b>	<b>-1,788,994.48</b>	<b>67,970.52</b>	<b>96.34%</b>
<b>Total Revenue Local-State-Federal</b>	<b>1,856,965.00</b>	<b>-18,750.13</b>	<b>-1,788,994.48</b>	<b>67,970.52</b>	<b>96.34%</b>



Comparison of Expenditures and Encumbrances to Budget

Lago Vista ISD

As of April

Fund 599 / 1 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6500 - DEBT SERVICE	-1,856,965.00	.00	228,656.89	.00	-1,628,308.11	12.31%
<b>Total Function71 DEBT SERVICES</b>	<b>-1,856,965.00</b>	<b>.00</b>	<b>228,656.89</b>	<b>.00</b>	<b>-1,628,308.11</b>	<b>12.31%</b>
<b>Total Expenditures</b>	<b>-1,856,965.00</b>	<b>.00</b>	<b>228,656.89</b>	<b>.00</b>	<b>-1,628,308.11</b>	<b>12.31%</b>

Board Report  
 Comparison of Revenue to Budget  
 Lago Vista ISD  
 As of April

Fund 711 / 1 LITTLE VIKINGS DAYCARE

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	86,687.00	-6,030.00	-49,370.00	37,317.00	56.95%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>86,687.00</b>	<b>-6,030.00</b>	<b>-49,370.00</b>	<b>37,317.00</b>	<b>56.95%</b>
5800 - STATE PROGRAM REVENUES					
5830 - TRS ON-BEHALF	.00	.00	.00	.00	.00%
<b>Total STATE PROGRAM REVENUES</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	20,000.00	.00	.00	20,000.00	.00%
<b>Total OTHER RESOURCES/TRANSFER IN</b>	<b>20,000.00</b>	<b>.00</b>	<b>.00</b>	<b>20,000.00</b>	<b>.00%</b>
<b>Total Revenue Local-State-Federal</b>	<b>106,687.00</b>	<b>-6,030.00</b>	<b>-49,370.00</b>	<b>57,317.00</b>	<b>46.28%</b>



	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-105,187.00	.00	70,114.66	9,186.19	-35,072.34	66.66%
6300 - SUPPLIES AND MATERIALS	-1,000.00	.00	564.47	.00	-435.53	56.45%
6400 - OTHER OPERATING EXPENSES	-500.00	.00	199.00	.00	-301.00	39.80%
<b>Total Function 61 COMMUNITY SERVICES</b>	<b>-106,687.00</b>	<b>.00</b>	<b>70,878.13</b>	<b>9,186.19</b>	<b>-35,808.87</b>	<b>66.44%</b>
<b>Total Expenditures</b>	<b>-106,687.00</b>	<b>.00</b>	<b>70,878.13</b>	<b>9,186.19</b>	<b>-35,808.87</b>	<b>66.44%</b>