



## Notice of Public Hearing & Special Meeting The Board of Trustees LVISD

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A Public Hearing followed by a special meeting of the Board of Trustees of Lago Vista ISD will be held in person on Monday, August 29, 2022, in the MAC at Lago Vista High School, 5185 Lohman Ford Rd, Lago Vista TX, beginning at 6:00pm.

Citizens wishing to address the Board of Trustees may do so by signing up between 5:30PM and 6:00PM on the day of the meeting.

The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Pledge of Allegiance/Call to Order
2. Public Hearing for Proposed Budget and Tax Rate for SY 22-23
3. Adoption of Budget
4. Adoption of Tax Rate
5. Final Budget Amendments
6. Discussion of Streaming Board Meetings
7. Discussion of Remote Participation in Board Meetings
8. Closed Session:
  - a. Tex. Govt. Code 551.071 Attorney Consultation pending special education due process hearing
  - b. Tex. Govt. Code 551.072 Real Property Deliberations
  - c. Tex. Govt. Code 551.073 Prospective Gifts Negotiations
  - d. Tex. Govt. Code 551.074 Personnel Matters
  - e. Tex. Govt. Code 551.076 Security Personnel, Devices, Audits
  - f. Tex. Govt. Code 551.0785 Medical or Psychiatric Records
  - g. Tex. Govt. Code 551.082 School Children; District Employees; Disciplinary Matter or Complaint
  - h. Tex. Govt. Code 551.0821 Personally Identifiable Student Information
  - i. Tex. Govt. Code 551.089 Information Resource Technology Security
9. Open Session
  - a. Possible action regarding pending special education due process hearing
10. Adjourn

*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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Darren Webb  
Superintendent

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Date

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Lago Vista Independent School District will hold a public meeting at 6:00 PM, August 29, 2022 in the Lago Vista High School MAC, 5185 Lohman Ford Rd, Lago Vista, TX 78645. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<b>Maintenance Tax</b>	\$0.864600/\$100 (proposed rate for maintenance and operations)
<b>School Debt Service Tax</b>	\$0.320000/\$100 (proposed rate to pay bonded indebtedness)
<b>Approved by Local Voters</b>	

## Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease ( or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	61.54% (increase)
Debt service	77.40% (increase)
Total expenditures	65.45% (increase)

## Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)

	<u>Preceding Tax Year</u>	<u>Current Tax Year</u>
Total appraised value* of all property	\$2,947,867,292	\$5,733,989,785
Total appraised value* of new property**	\$152,796,634	\$249,539,690
Total taxable value*** of all property	\$1,881,920,766	\$3,128,876,888
Total taxable value*** of new property**	\$134,126,462	\$237,566,882

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

## Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$69,922,511

\*Outstanding principal.

## Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance &amp; Operations</u>	<u>Interest &amp; Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
<b>Last Year's Rate</b>	\$0.882000	\$0.320000	\$1.202000	\$12.923	\$364
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>					
	\$0.505390	\$0.189530	\$0.694920	\$14,417	\$945
<b>Proposed Rate</b>	\$0.864600	\$0.320000	\$1.184600	\$16,172	\$432

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

## Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$364,272	\$664,397
Average Taxable Value of Residences	\$252,964	\$281,980
Last Year's Rate Versus Proposed Rate per \$100	\$1.202000	\$1.184600
Taxes Due on Average Residence	\$3,040.63	\$3,340.34
Increase (Decrease) in Taxes		\$299.71

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$1.189151. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of \$1.189151.**

## Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

Maintenance and Operations Fund Balance(s)	\$7,397,559
Interest & Sinking Fund Balance(s)	\$2,675,395

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

LAGO VISTA INDEPENDENT SCHOOL DISTRICT  
 PROPOSED BUDGET  
 FISCAL YEAR ENDING 2022-2023

	199 <u>General Fund</u>	240 <u>School Nutrition</u>	599 <u>Debt Services</u>	<u>Total Proposed Budget 2022-2023</u>	
<u>ESTIMATED REVENUE</u>					
5700	Local, Intermediate, and Out-of-State	33,025,500	321,225	11,088,481	44,435,206
5800	State Program Revenue	1,957,400	2,500	0	1,959,900
5900	Federal Program Revenue	225,000	278,815	0	503,815
7900	Transfers In		3,000		
	<b>TOTAL ESTIMATED REVENUE</b>	<u>35,207,900</u>	<u>605,540</u>	<u>11,088,481</u>	<u>46,901,921</u>
<u>APPROPRIATIONS</u>					
11	Instruction	10,756,194	0	0	10,756,194
12	Instructional Resources & Media Svcs	94,357	0	0	94,357
13	Curriculum & Professional Development	29,100	0	0	29,100
21	Instructional Administration	280,633	0	0	280,633
23	School Leadership	1,530,485	0	0	1,530,485
31	Guidance & Counseling	572,231	0	0	572,231
32	Attendance & Social Work	0	0	0	0
33	Health Services	188,345	0	0	188,345
34	Transportation Services	726,400	0	0	726,400
35	Food Services	0	605,540	0	605,540
36	Extra Curricular Activities	928,576	0	0	928,576
41	General Administration	849,978	0	0	849,978
51	Plant Maintenance & Operations	2,278,255	0	0	2,278,255
52	Security & Monitoring	11,850	0	0	11,850
53	Data Processing Services	462,921	0	0	462,921
61	Community Services	0	0	0	0
71	Debt Services	0	0	11,088,481	11,088,481
81	Facilities Acquisition & Construction	0	0	0	0
91	Contracted Instructional Services Between Public Schools	16,382,075	0	0	16,382,075
99	Other Governmental Charges	113,500	0	0	113,500
00	Transfers Out	3,000			
	<b>TOTAL APPROPRIATIONS</b>	<u>35,207,900</u>	<u>605,540</u>	<u>11,088,481</u>	<u>46,901,921</u>
	Excess (Deficiency) of Estimated Revenues & Other Resources	0	0	0	0

# Lago Vista ISD

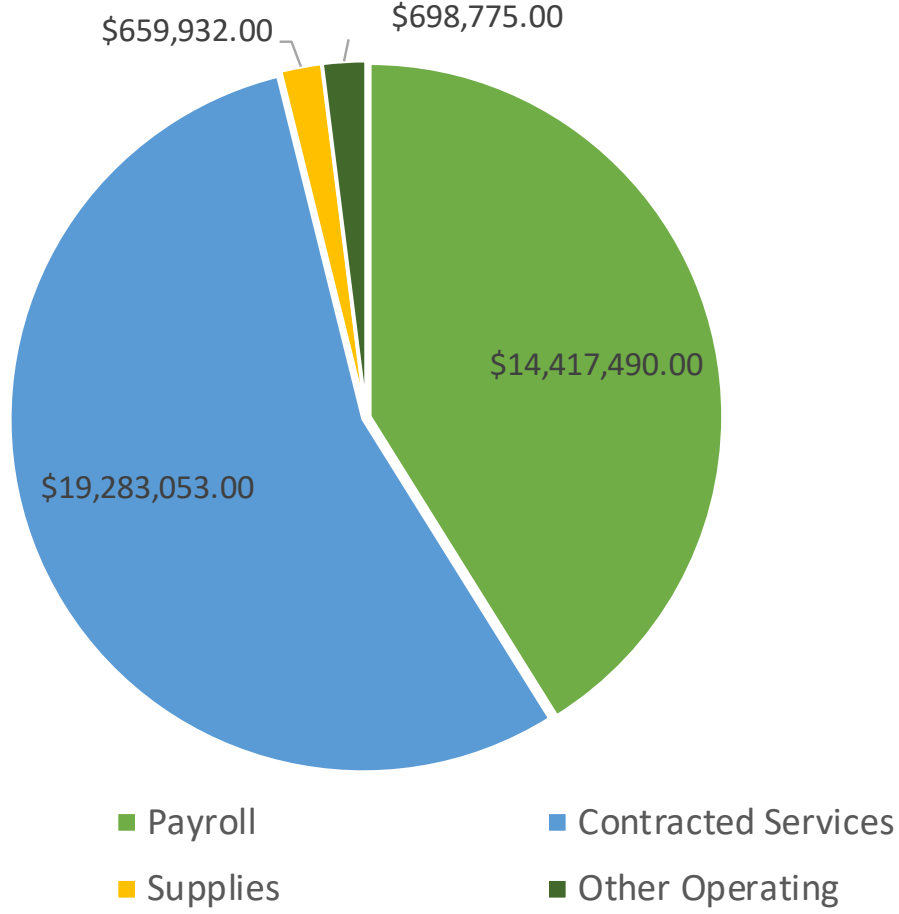
## Side by Side Comparison

### Budget Yr 20/21 to 22/23

General Fund (199)

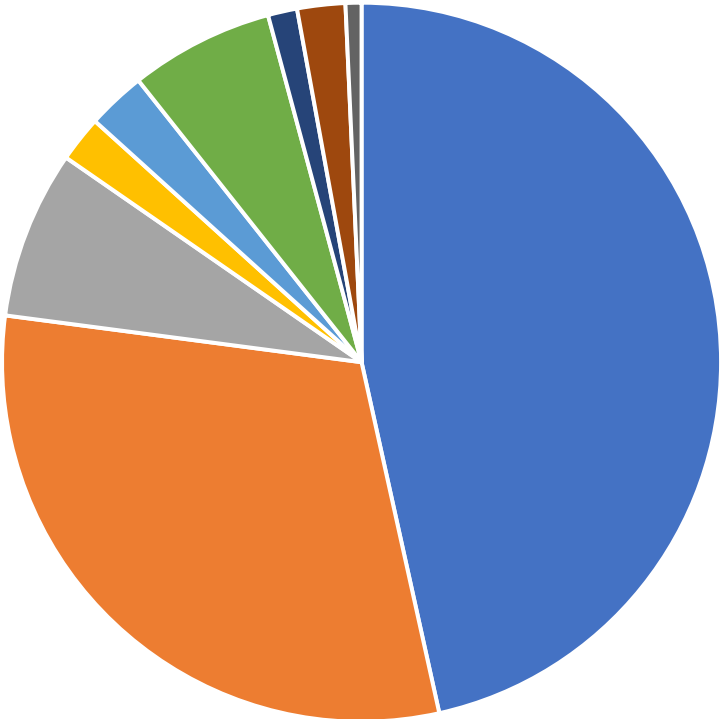
		2021-2022	2022-2023
		Expenditures	Expenditures
11	Instruction	\$ 9,694,694.00	\$ 10,756,194.00
12	Instruction Resources	\$ 94,357.00	\$ 94,357.00
13	Staff Development	\$ 29,100.00	\$ 29,100.00
21	Instructional Administration	\$ 253,933.00	\$ 280,633.00
23	School Leadership	\$ 1,179,135.00	\$ 1,530,485.00
31	Guidance & Counseling	\$ 447,911.00	\$ 572,231.00
33	Health Services	\$ 164,065.00	\$ 188,345.00
34	Transportation	\$ 641,400.00	\$ 726,400.00
35	Food Service	\$ 591,500.00	\$ 605,540.00
36	Extra Curricular Activities	\$ 830,076.00	\$ 928,576.00
41	General Administration	\$ 813,628.00	\$ 849,978.00
51	Plant Maintenance	\$ 1,806,455.00	\$ 2,278,255.00
52	Security	\$ 11,850.00	\$ 11,850.00
53	Data Processing Services	\$ 452,921.00	\$ 462,921.00
61	Community Services	\$ -	\$ -
71	Debt Service	\$ 7,053,685.00	\$ 11,088,481.00
81	Capital Projects	\$ -	\$ -
91	Contracted Srvs Between Schools	\$ 5,010,075.00	\$ 16,382,075.00
99	Tax Appraisal/Collection Svcs	\$ 109,000.00	\$ 113,500.00
0	Transfer Out	\$ 3,000.00	\$ 3,000.00
	<b>Total Expenditures</b>	<b>\$ 22,133,100.00</b>	<b>\$ 46,901,921.00</b>

## Comparison by Object



Payroll	41%	\$	14,417,490.00	\$	35,059,250.00
Contracted Services	55%	\$	19,283,053.00	\$	35,059,250.00
Supplies	2%	\$	659,932.00	\$	35,059,250.00
Other Operating	2%	\$	698,775.00	\$	35,059,250.00

# Comparison By Function



- RECAPTURE
- Instruction
- Campus/District Admin
- Transportation
- Extra-Curricular
- Maintenance
- Technology
- Nurse/Guidance/Counseling
- Others

Lago Vista Independent School District  
 General Operating Fund Budget Amendment  
 August 29, 2022

		Original Budget	Amended Budget	Budget 08/29/22
<b>Revenues</b>				
Object	Description			
5700	Local Revenue	20,238,500	(200,000)	20,038,500
5800	State Revenue	1,078,100	1,100,000	2,178,100
5900	Federal Revenue	225,000		225,000
	Total Revenues	<u>21,541,600</u>	<u>900,000</u>	<u>22,441,600</u>
<b>Expenditures</b>				
Function	Description			
11	Instruction	9,694,694	50,000	9,744,694
12	Instructional Resources	94,357	5,000	99,357
13	Instructional Staff Development	29,100	5,000	34,100
21	Instructional Leadership	253,933	40,000	293,933
23	Campus Leadership	1,179,135		1,179,135
31	Guidance & Counseling	447,911	90,000	537,911
33	Health Services	164,065	20,000	184,065
34	Transportation	641,400	75,000	716,400
36	Cocurricular/Extracurricular	830,076	10,000	840,076
41	General Administration	813,628	75,000	888,628
51	Plant Maintenance	1,806,455	265,000	2,071,455
52	Security/Monitoring Services	11,850		11,850
53	Data Processing Services	452,921	25,000	477,921
61	Community Services	0		0
71	Debt Services	0		0
91	Contracted Srvs Between Schools	5,010,075	240,000	5,250,075
99	Intergovernmental	109,000		109,000
0	Transfer Out	3,000		3,000
	Total Expenditures	<u>21,541,600</u>	<u>900,000</u>	<u>22,441,600</u>
	Surplus(Deficit)	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned Fund Balance		7,197,559	0	7,197,559
	Committed Funds - Transportation	0	0	0
	Committed Funds - Capital Projects	150,000	0	150,000
	Committed Funds - Future Services	50,000	0	50,000
		0	0	0
Total Fund Balance		<u>7,397,559</u>	<u>0</u>	<u>7,397,559</u>