



Notice of Regular Meeting The Board of Trustees LVISD

A Regular Meeting of the Board of Trustees of Lago Vista ISD will be held on Monday, January 8, 2018, at 6:00 PM in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Pledge of Allegiance/Call to Order
 2. Welcome Visitor/Public Participation/Recognition
 3. Recognition of LVISD School Board for Service
 4. Audit Report
 5. Administration Reports on enrollment, attendance, curriculum, and campus activities
 - a. Elementary
 - b. Intermediate
 - c. Middle School
 - d. High School
 6. Consent Agenda:
 - a. Monthly Financial Reports
 - b. Minutes – Dec 11, 2017 Regular Mtg.
 7. 2017-2018 Compensation Plan
 8. Superintendent Report
 - a. Facilities
 - b. Other Items
 9. Closed Session:
 - a. Assignment and employment pursuant to Government Code Section 551.074
Superintendent Evaluation & Contract
 11. Open Session:
Possible action from closed session items
 12. Adjourn
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If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

Darren Webb
Superintendent

Date



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BANK STATEMENTS/INVESTMENTS												
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
17-18												
General	\$ 392,681.40	\$ 391,120.17	\$ 336,844.44	\$ 359,697.29								
CD's SSB	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00								
Lonestar M & O	\$ 4,476,025.23	\$ 4,532,737.35	\$ 4,584,976.88	\$ 11,389,698.53								
Lonestar I&S	\$ 1,093,749.64	\$ 1,134,752.51	\$ 1,385,819.35	\$ 3,037,852.27								
Texpool M&O	\$ 93,646.50	\$ 93,728.59	\$ 93,809.49	\$ 93,903.23								
Texpool I&S	\$ 188.76	\$ 189.07	\$ 189.37	\$ 189.68								
TOTAL	\$ 7,056,291.53	\$ 7,152,527.69	\$ 7,401,639.53	\$ 15,881,341.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Difference		\$ 96,236.16	\$ 249,111.84	\$ 8,479,701.47	\$ (15,881,341.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNED												
General	\$ 19.10	\$ 16.55	\$ 15.94	\$ 16.21								
CD's SSB	\$ -	\$ -	\$ -	\$ -								
Lonestar M & O	\$ 5,168.39	\$ 5,264.94	\$ 4,714.22	\$ 8,919.54								
Lonestar I&S	\$ 1,116.81	\$ 1,199.79	\$ 1,317.81	\$ 2,379.67								
Texpool M&O	\$ 78.06	\$ 82.09	\$ 80.90	\$ 93.74								
Texpool I&S	\$ 0.30	\$ 0.31	\$ 0.30	\$ 0.31								
TOTAL INTEREST	\$ 6,382.66	\$ 6,563.68	\$ 6,129.17	\$ 11,409.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cumulative		\$ 12,946.34	\$ 19,075.51	\$ 30,484.98	\$ 30,484.98	\$ 30,484.98	\$ 30,484.98	\$ 30,484.98	\$ 30,484.98	\$ 30,484.98	\$ 30,484.98	\$ 30,484.98
16-17												
General	\$ 309,097.32	\$ 352,947.99	\$ 348,475.14	\$ 362,789.69	\$ 396,446.87	\$ 391,930.36	\$ 337,348.34	\$ 284,713.15	\$ 308,381.46	\$ 266,214.18	\$ 269,574.86	\$ 505,230.95
CD's SSB	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00
Lonestar M & O	\$ 4,026,948.98	\$ 3,670,472.96	\$ 3,637,042.21	\$ 8,580,921.07	\$ 12,251,756.37	\$ 12,820,558.11	\$ 11,579,831.73	\$ 10,362,944.32	\$ 8,969,149.69	\$ 7,707,374.96	\$ 6,484,133.23	\$ 5,357,414.88
Lonestar I&S	\$ 724,034.15	\$ 750,844.24	\$ 998,083.21	\$ 2,448,862.77	\$ 3,584,891.75	\$ 3,541,632.08	\$ 3,596,763.47	\$ 3,631,899.45	\$ 3,656,108.31	\$ 3,677,830.76	\$ 3,714,446.42	\$ 1,088,518.67
Texpool M&O	\$ 93,000.33	\$ 93,030.60	\$ 93,061.05	\$ 93,097.19	\$ 93,139.77	\$ 93,179.69	\$ 93,228.90	\$ 93,283.47	\$ 93,344.40	\$ 93,412.04	\$ 93,489.09	\$ 93,568.44
Texpool I&S	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.00	\$ 188.15	\$ 188.46
TOTAL	\$ 6,153,268.78	\$ 5,867,483.79	\$ 6,076,849.61	\$ 12,485,858.72	\$ 17,326,422.76	\$ 17,847,488.24	\$ 16,607,360.44	\$ 15,373,028.39	\$ 14,027,171.86	\$ 12,745,019.94	\$ 11,561,831.75	\$ 8,044,921.40
Difference		\$ (285,784.99)	\$ 209,365.82	\$ 6,409,009.11	\$ 4,840,564.04	\$ 521,065.48	\$ (1,240,127.80)	\$ (1,234,332.05)	\$ (1,345,856.53)	\$ (1,282,151.92)	\$ (1,183,188.19)	\$ (3,516,910.35)
INTEREST EARNED												
General	\$ 15.12	\$ 14.06	\$ 16.04	\$ 16.77	\$ 20.51	\$ 15.69	\$ 15.52	\$ 16.77	\$ 14.53	\$ 14.07	\$ 13.67	\$ 15.33
CD's SSB				\$ 752.06	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,246.57	\$ -	\$ -
Lonestar M & O	\$ 2,328.46	\$ 2,273.22	\$ 2,089.77	\$ 3,017.93	\$ 7,796.53	\$ 9,077.08	\$ 9,707.16	\$ 9,051.15	\$ 8,332.78	\$ 7,466.89	\$ 7,109.30	\$ 6,050.36
Lonestar I&S	\$ 405.32	\$ 443.87	\$ 514.48	\$ 918.52	\$ 2,233.41	\$ 2,517.12	\$ 2,853.53	\$ 2,966.76	\$ 3,129.98	\$ 3,262.88	\$ 3,702.94	\$ 2,317.48
Texpool M&O	\$ 29.06	\$ 30.27	\$ 30.45	\$ 36.14	\$ 42.58	\$ 39.92	\$ 49.21	\$ 54.57	\$ 60.93	\$ 67.64	\$ 77.05	\$ 79.35
Texpool I&S	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.15	\$ 0.31
TOTAL INTEREST	\$ 2,777.96	\$ 2,761.42	\$ 2,650.74	\$ 4,741.42	\$ 10,093.03	\$ 11,649.81	\$ 12,625.42	\$ 12,089.25	\$ 11,538.22	\$ 12,058.05	\$ 10,903.11	\$ 8,462.83
Cumulative		\$ 5,539.38	\$ 8,190.12	\$ 12,931.54	\$ 23,024.57	\$ 34,674.38	\$ 47,299.80	\$ 59,389.05	\$ 70,927.27	\$ 82,985.32	\$ 93,888.43	\$ 102,351.26

Bond 2015-2016												
17-18	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Lonestar Construction 2012												
SSB Construction 2012	\$ 35,458.02	\$ 35,459.57	\$ 35,461.03	\$ 35,462.44								
Wells Fargo CDs												
Wells Fargo Bonds												
Wells Fargo Money Market												
Total	\$ 35,458.02	\$ 35,459.57	\$ 35,461.03	\$ 35,462.44	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Difference month to month												
INTEREST EARNED												
LonestarConstruction 2012												
SSB Construction 2012	\$ 1.41	\$ 1.55	\$ 1.46	\$ 1.41								
Wells Fargo CDs												
Wells Fargo Bonds												
Wells Fargo Money Market												
Total												
Cumulative Total - interest		\$ 1.55	\$ 3.01	\$ 4.42	\$ 4.42	\$ 4.42	\$ 4.42	\$ 4.42	\$ 4.42	\$ 4.42	\$ 4.42	\$ 4.42
Bond 2015-2016												
16-17	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Lonestar Construction 2012												
SSB Construction 2012	\$ 35,440.32	\$ 35,441.83	\$ 35,443.29	\$ 35,444.75	\$ 35,446.30	\$ 35,447.66	\$ 35,449.17	\$ 35,450.53	\$ 35,452.13	\$ 35,453.59	\$ 35,455.10	\$ 35,456.61
Wells Fargo CDs												
Wells Fargo Bonds												
Wells Fargo Money Market												
Total	\$ 35,440.32	\$ 35,441.83	\$ 35,443.29	\$ 35,444.75	\$ 35,446.30	\$ 35,447.66	\$ 35,449.17	\$ 35,450.53	\$ 35,452.13	\$ 35,453.59	\$ 35,455.10	\$ 35,456.61
Difference month to month												
INTEREST EARNED												
LonestarConstruction 2012												
SSB Construction 2012	\$ 1.46	\$ 1.51	\$ 1.46	\$ 1.46	\$ 1.55	\$ 1.36	\$ 1.51	\$ 1.36	\$ 1.60	\$ 1.46	\$ 1.51	\$ 1.51
Wells Fargo CDs												
Wells Fargo Bonds												
Wells Fargo Money Market												
Total												
Cumulative Total - interest	\$ 1.46	\$ 2.97	\$ 4.43	\$ 5.89	\$ 7.44	\$ 8.80	\$ 10.31	\$ 11.67	\$ 13.27	\$ 14.73	\$ 16.24	\$ 17.75

STATEMENT OF REVENUES & EXPENDITURES 2017-2018

Dec-17					
33.33%	17-18				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 15,290,095	\$ 8,011,861	\$ 7,278,234	52.40%
58XX	STATE PROG. REVENUES	\$ 1,201,253	\$ 355,507	\$ 845,746	29.59%
59XX	FEDERAL PROG. REVENUES	\$ 15,000	\$ 5,512	\$ 9,488	36.75%
79XX	OTHER RESOURCES			\$ -	
	TOTAL REVENUE	\$ 16,506,348	\$ 8,372,880	\$ 8,133,468	50.73%
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 6,777,928	\$ 1,720,824	\$ 5,057,105	25.39%
12	LIBRARY	\$ 131,930	\$ 27,321	\$ 104,609	20.71%
13	STAFF DEVELOPMENT	\$ 28,600	\$ 11,394	\$ 17,206	39.84%
21	INST. ADMINISTRATION	\$ 248,314	\$ 76,922	\$ 171,392	30.98%
23	SCHOOL ADMINISTRATION	\$ 881,716	\$ 269,903	\$ 611,813	30.61%
31	GUID AND COUNSELING	\$ 408,524	\$ 113,158	\$ 295,366	27.70%
33	HEALTH SERVICES	\$ 157,980	\$ 42,005	\$ 115,975	26.59%
34	PUPIL TRANSP - REGULAR	\$ 501,500	\$ 156,390	\$ 345,110	31.18%
36	CO-CURRICULAR ACT	\$ 647,365	\$ 184,588	\$ 462,777	28.51%
41	GEN ADMINISTRATION	\$ 652,281	\$ 229,891	\$ 422,390	35.24%
51	PLANT MAINT & OPERATION	\$ 1,520,076	\$ 513,532	\$ 1,006,544	33.78%
52	SECURITY	\$ 6,600	\$ 3,708	\$ 2,893	56.17%
53	DATA PROCESSING	\$ 333,146	\$ 126,602	\$ 206,544	38.00%
61	COMMUNITY SERVICE	\$ 7,692	\$ -	\$ 7,692	0.00%
71	DEBT SERVICE	\$ -	\$ -	\$ -	
81	CAPITAL PROJECTS	\$ -	\$ -	\$ -	
91	STUDENT ATTENDANCE CR	\$ 4,454,017	\$ 7,466	\$ 4,446,551	0.17%
99	TRAVIS COUNTY APP	\$ 92,000	\$ 44,528	\$ 47,472	48.40%
0	Transfer Out			\$ -	
	TOTAL EXPENDITURES	\$ 16,849,669	\$ 3,528,231	\$ 13,321,438	20.94%

Dec-16					
33.33%	16-17				
	Current Year				
REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 14,556,599	\$ 7,819,409	\$ 6,737,190	53.72%
58XX	STATE PROG. REVENUES	\$ 2,056,497	\$ 1,385,493	\$ 671,004	67.37%
59XX	FEDERAL PROG. REVENUES	\$ 15,000	\$ 5,881	\$ 9,119	39.21%
79XX	OTHER RESOURCES	\$ 6,620	\$ -	\$ 6,620	0.00%
	TOTAL REVENUE	\$ 16,634,716	\$ 9,210,783	\$ 7,423,933	55.37%
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 6,651,580	\$ 1,857,613	\$ 4,793,967	27.93%
12	LIBRARY	\$ 144,523	\$ 40,847	\$ 103,676	28.26%
13	STAFF DEVELOPMENT	\$ 31,709	\$ 4,626	\$ 27,083	14.59%
21	INST. ADMINISTRATION	\$ 263,122	\$ 87,877	\$ 175,245	33.40%
23	SCHOOL ADMINISTRATION	\$ 925,110	\$ 315,015	\$ 610,095	34.05%
31	GUID AND COUNSELING	\$ 395,193	\$ 96,150	\$ 299,043	24.33%
33	HEALTH SERVICES	\$ 143,726	\$ 43,403	\$ 100,323	30.20%
34	PUPIL TRANSP - REGULAR	\$ 435,500	\$ 138,427	\$ 297,073	31.79%
36	CO-CURRICULAR ACT	\$ 646,886	\$ 191,745	\$ 455,141	29.64%
41	GEN ADMINISTRATION	\$ 610,719	\$ 187,953	\$ 422,766	30.78%
51	PLANT MAINT & OPERATION	\$ 1,464,452	\$ 508,841	\$ 955,611	34.75%
52	SECURITY	\$ 8,500	\$ 2,167	\$ 6,333	25.49%
53	DATA PROCESSING	\$ 314,019	\$ 109,794	\$ 204,225	34.96%
61	COMMUNITY SERVICE	\$ 2,575	\$ 2,410	\$ 165	93.59%
71	DEBT SERVICE	\$ 198,672	\$ 154,003	\$ 44,669	77.52%
81	CAPITAL PROJECTS	\$ 55,733	\$ -	\$ 55,733	0.00%
91	STUDENT ATTENDANCE CR	\$ 4,250,697	\$ -	\$ 4,250,697	0.00%
99	TRAVIS COUNTY APP	\$ 92,000	\$ 68,084	\$ 23,916	74.00%
0	Transfer Out	\$ -	\$ -	\$ -	
	TOTAL EXPENDITURES	\$ 16,634,716	\$ 3,808,955	\$ 12,825,761	22.90%

STATE PAYMENTS 2017-2018												
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP		\$ 253,592.00										
Per Capita		\$ 47,394.00	\$ 26,845.00	\$ 27,676.00								
NSLP	* \$ 5,922.77	\$ 17,746.22	\$ 19,242.15	\$ 14,182.38								
SBP	* \$ 1,479.08	\$ 5,468.33	\$ 6,070.05	\$ 4,739.55								
School Lunch Matching	\$ 28.99											
Title I Part A	*			\$ 41,723.81								
Title II Part A	*			\$ 12,716.53								
Title IV, Part A				\$ 1,630.58								
IDEA B Pres	*			\$ 1,836.75								
IDEA B Form	*			\$ 60,370.89								
IMAT		\$ 5,800.00										
PreK												
Ready to Read												
ASAHE												
EDA				\$ 69,731.00								
SHARS			\$ 702.19									
	\$ 7,430.84	\$ 330,000.55	\$ 52,859.39	\$ 234,607.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE PAYMENTS 2016-17												
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG
FSP	\$ 589,686.00	\$ 458,658.00										
Per Capita	\$ 21,531.00	\$ 68,561.00	\$ 44,067.00	\$ 44,448.00			\$ 55,472.00	\$ 43,347.00	\$ 45,563.00	\$ 62,676.00	\$ 48,172.00	\$ 96,684.00
NSLP	* \$ 5,235.66	\$ 18,628.24	\$ 16,810.30		\$ 25,705.76	\$ 17,658.12	\$ 16,627.64	\$ 15,638.62	\$ 16,286.74	\$ 15,559.18		
SBP	* \$ 885.75	\$ 4,595.27	\$ 4,722.00		\$ 7,456.73	\$ 4,980.19	\$ 5,094.06	\$ 4,673.50	\$ 5,051.13	\$ 5,006.00		
School Lunch Matching								\$ 2,382.16				
Title I Part A	* \$ 26,017.72				\$ 48,459.13					\$ 50,854.23		\$ 51,768.19
Title II Part A	* \$ 4,450.30				\$ 6,054.61					\$ 5,829.31		\$ 4,055.38
IDEA B Pres	* \$ 591.28				\$ 1,237.50					\$ 101.07		\$ 412.94
IDEA B Form	* \$ 23,849.17				\$ 68,053.54					\$ 46,553.22		\$ 87,185.52
IMAT					\$ 6,620.44	\$ 7,952.60						\$ 811.50
PreK		\$ 1,641.00										
Ready to Read												
ASAHE												
EDA			\$ 65,800.00				\$ 3,994.00					
	\$ 672,246.88	\$ 552,083.51	\$ 131,399.30	\$ 44,448.00	\$ 163,587.71	\$ 30,590.91	\$ 81,187.70	\$ 66,041.28	\$ 66,900.87	\$ 186,579.01	\$ 48,172.00	\$ 240,917.53
*denotes FY16 money received in FY17												

For the Month of December 2017

New

I&S Ratio 19.70%
M&O Ratio 80.30%

<u>Date(s)</u>	<u>Amount Collected</u>	<u>M&O</u>	<u>Actual %</u>	<u>I&S</u>	<u>Actual %</u>
12/1/2017	\$ 120,450.45	\$ 96,721.71	80.30%	\$ 23,728.74	19.70%
12/4/2017	\$ 109,995.81	\$ 88,326.64	80.30%	\$ 21,669.17	19.70%
12/5/2017	\$ 123,216.84	\$ 98,943.12	80.30%	\$ 24,273.72	19.70%
12/6/2017	\$ 98,260.90	\$ 78,903.50	80.30%	\$ 19,357.40	19.70%
12/7/2017	\$ 141,536.92	\$ 113,654.15	80.30%	\$ 27,882.77	19.70%
12/8/2017	\$ 292,343.94	\$ 234,752.18	80.30%	\$ 57,591.76	19.70%
12/11/2017	\$ 96,322.72	\$ 77,347.14	80.30%	\$ 18,975.58	19.70%
12/12/2017	\$ 252,345.24	\$ 202,633.23	80.30%	\$ 49,712.01	19.70%
12/13/2017	\$ 131,792.54	\$ 105,829.41	80.30%	\$ 25,963.13	19.70%
12/14/2017	\$ 166,192.32	\$ 133,452.43	80.30%	\$ 32,739.89	19.70%
12/15/2017	\$ 172,652.80	\$ 138,640.20	80.30%	\$ 34,012.60	19.70%
12/18/2017	\$ 3,546,849.71	\$ 2,848,120.32	80.30%	\$ 698,729.39	19.70%
12/19/2017	\$ 263,456.45	\$ 211,555.53	80.30%	\$ 51,900.92	19.70%
12/20/2017	\$ 216,622.71	\$ 173,948.04	80.30%	\$ 42,674.67	19.70%
12/21/2017	\$ 979,097.55	\$ 786,215.33	80.30%	\$ 192,882.22	19.70%
12/22/2017	\$ 599,073.86	\$ 481,056.31	80.30%	\$ 118,017.55	19.70%
12/27/2017	\$ 924,123.40	\$ 742,071.09	80.30%	\$ 182,052.31	19.70%
12/28/2017	\$ 448,131.42	\$ 359,849.53	80.30%	\$ 88,281.89	19.70%
12/29/2017	\$ 886,688.07	\$ 712,010.52	80.30%	\$ 174,677.55	19.70%
	\$ 9,569,153.65	\$ 7,684,030.38	80.30%	\$ 1,885,123.27	19.70%

	5711	5712	5719	5716	Totals
	Current Year	Prior Year	Pen & Int	Rendition Pen	
I&S	\$1,875,452.30	\$6,221.32	\$3,391.48	\$58.17	\$1,885,123.27
M&O	\$7,644,610.16	\$25,358.97	\$13,824.13	\$237.12	\$7,684,030.38
Totals	\$9,520,062.46	\$31,580.29	\$17,215.61	\$295.29	\$9,569,153.65

Total I&S \$1,881,673.62
Total M&O \$7,669,969.13
(less P&I)

Yearly I&S \$2,199,057.71
Yearly M&O \$8,963,671.78
(less P&I)

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	15,170,884.00	-7,684,030.38	-9,011,727.75	6,159,156.25	59.40%
5730 - TUITION & FEES FROM PATRONS	24,750.00	.00	-5,500.00	19,250.00	22.22%
5740 - INTEREST, RENT, MISC REVENUE	66,961.00	-1,926.41	-28,937.22	38,023.78	43.22%
5750 - REVENUE	27,500.00	-2,559.29	-24,355.77	3,144.23	88.57%
5760 - OTHER REV FM LOCAL SOURCE	.00	.00	.00	.00	.00%
Total REVENUE-LOCAL & INTERMED	15,290,095.00	-7,688,516.08	-9,070,520.74	6,219,574.26	59.32%
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	654,810.00	-27,676.00	-355,507.00	299,303.00	54.29%
5820 - STATE PROGRAM REVENUES	.00	.00	.00	.00	.00%
5830 - TRS ON-BEHALF	546,443.00	.00	.00	546,443.00	.00%
Total STATE PROGRAM REVENUES	1,201,253.00	-27,676.00	-355,507.00	845,746.00	29.59%
5900 - FEDERAL PROGRAM REVENUES					
5930 - VOC ED NON FOUNDATION	15,000.00	.00	-702.19	14,297.81	4.68%
Total FEDERAL PROGRAM REVENUES	15,000.00	.00	-702.19	14,297.81	4.68%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	.00	.00	.00	.00%
Total Revenue Local-State-Federal	16,506,348.00	-7,716,192.08	-9,426,729.93	7,079,618.07	57.11%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-4,454,017.00	.00	7,466.00	.00	-4,446,551.00	.17%
Total Function91 CHAPTER 41 PAYMENT	-4,454,017.00	.00	7,466.00	.00	-4,446,551.00	.17%
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-92,000.00	.00	44,527.71	22,260.87	-47,472.29	48.40%
Total Function99 PAYMENT TO OTHER	-92,000.00	.00	44,527.71	22,260.87	-47,472.29	48.40%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
Total Function00 DISTRICT WIDE	.00	.00	.00	.00	.00	.00%
Total Expenditures	-16,849,669.00	226,120.31	3,528,230.71	928,020.03	-13,095,317.98	20.94%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	.00	.00	.00	.00%
5750 - REVENUE	277,765.00	-5,430.28	-87,769.69	189,995.31	31.60%
Total REVENUE-LOCAL & INTERMED	277,765.00	-5,430.28	-87,769.69	189,995.31	31.60%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	6,684.00	.00	-28.99	6,655.01	.43%
Total STATE PROGRAM REVENUES	6,684.00	.00	-28.99	6,655.01	.43%
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	226,061.00	-44,234.13	-67,448.68	158,612.32	29.84%
Total FEDERAL PROGRAM REVENUES	226,061.00	-44,234.13	-67,448.68	158,612.32	29.84%
Total Revenue Local-State-Federal	510,510.00	-49,664.41	-155,247.36	355,262.64	30.41%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6100 - PAYROLL COSTS	.00	.00	.00	.00	.00	.00%
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6300 - SUPPLIES AND MATERIALS	-504,817.00	.00	147,446.93	.00	-357,370.07	29.21%
Total Function35 FOOD SERVICES	-504,817.00	.00	147,446.93	.00	-357,370.07	29.21%
51 - PLANT MAINTENANCE & OPERATION						
6200 - PURCHASE & CONTRACTED SVS	-759.00	.00	759.00	.00	.00	100.00%
Total Function51 PLANT MAINTENANCE &	-759.00	.00	759.00	.00	.00	100.00%
Total Expenditures	-505,576.00	.00	148,205.93	.00	-357,370.07	29.31%

Comparison of Revenue to Budget

Lago Vista ISD

As of December

Fund 599 / 8 DEBT SERVICE FUND

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	3,721,248.00	-1,885,123.27	-2,210,537.78	1,510,710.22	59.40%
5740 - INTEREST, RENT, MISC REVENUE	15,000.00	.00	-3,635.31	11,364.69	24.24%
Total REVENUE-LOCAL & INTERMED	3,736,248.00	-1,885,123.27	-2,214,173.09	1,522,074.91	59.26%
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	66,691.00	.00	.00	66,691.00	.00%
Total STATE PROGRAM REVENUES	66,691.00	.00	.00	66,691.00	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	.00	.00	.00	.00%
Total Revenue Local-State-Federal	3,802,939.00	-1,885,123.27	-2,214,173.09	1,588,765.91	58.22%

	Estimated Revenue (Budget)	Revenue Realized Current	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	117,700.00	.00	-37,063.20	80,636.80	31.49%
Total REVENUE-LOCAL & INTERMED	117,700.00	.00	-37,063.20	80,636.80	31.49%
5800 - STATE PROGRAM REVENUES					
5830 - TRS ON-BEHALF	.00	.00	.00	.00	.00%
Total STATE PROGRAM REVENUES	.00	.00	.00	.00	.00%
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	.00	.00	.00	.00	.00%
Total OTHER RESOURCES/TRANSFER IN	.00	.00	.00	.00	.00%
Total Revenue Local-State-Federal	117,700.00	.00	-37,063.20	80,636.80	31.49%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
6500 - DEBT SERVICE	-3,296,164.00	.00	.00	.00	-3,296,164.00	-.00%
Total Function71 DEBT SERVICES	-3,296,164.00	.00	.00	.00	-3,296,164.00	-.00%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
Total Function00 DISTRICT WIDE	.00	.00	.00	.00	.00	.00%
Total Expenditures	-3,296,164.00	.00	.00	.00	-3,296,164.00	-.00%

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-109,738.00	.00	28,735.53	8,521.09	-81,002.47	26.19%
6300 - SUPPLIES AND MATERIALS	-1,200.00	.00	.00	.00	-1,200.00	-.00%
6400 - OTHER OPERATING EXPENSES	-4,100.00	359.00	902.66	189.64	-2,838.34	22.02%
Total Function61 COMMUNITY SERVICES	-115,038.00	359.00	29,638.19	8,710.73	-85,040.81	25.76%
8000 - OTHER USES						
00 - DISTRICT WIDE						
8900 - OTHER USES-TRANSFERS OUT	.00	.00	.00	.00	.00	.00%
Total Function00 DISTRICT WIDE	.00	.00	.00	.00	.00	.00%
Total Expenditures	-115,038.00	359.00	29,638.19	8,710.73	-85,040.81	25.76%



Minutes of Regular Meeting The Board of Trustees Lago Vista ISD

A Regular meeting of the Board of Trustees of Lago Vista ISD was held on December 11, 2017, at 6:00pm in the Board Room in Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

LVISD Board Members:

Scott Berentsen

Sharon Abbott

Laura Vincent – had to leave @ 8:20pm

Stacy Eleuterius

David Scott

Jerrell Roque

Michael Bridges

Also Present:

Darren Webb, Superintendent

Melissa Lafferty, CFO

Heather Stoner, Principal LVHS

Davin Vogler, Principal LVMS

Stacie Davis, Principal LVIS

Michelle Jackson, Principal LVES

Paul Hunt, Technology Director

Holly Hans Jackson, Communications Coordinator

1. Pledge of Allegiance/Call to Order

Mr. Berentsen called the meeting to order at 6pm and noted a quorum; lead the Pledge of Allegiance.

2. Welcome Visitor/Public Participation/Recognition

The Point Venture Lion's Club presented the district with a check to fund teacher grants – they were able to fund all the requested grants this year totaling a little over \$3,000.

Mrs. Stoner recognized the volleyball team for their great season followed by Coach Phillips who had a few of his football players representing the team for their season.

3. Public Hearing: Financial Integrity Rating System of Texas (F.I.R.S.T.)

Scott Berentsen opened the public meeting at 6:09pm

Melissa Lafferty went over the indicators on the FIRST report. Total score was 90, which is a Superior Rating, same as last year.

6:20pm the FIRST Hearing was concluded and the board went directly into discussion of the TAPR

4. Public Hearing: Texas Academic Performance Reports

TAPR replaced AEIS; profile of the district and provides info on staff, programs and demographics.

Above state average in all content levels (presentation notes in board binder)

At 6:28pm, Mr. Berentsen closed public meeting

5. Administration Reports

- a. Elementary School – Michelle Jackson – current enrollment is 405 vs last year of 425; still struggling to get attendance above 96%
- b. Intermediate – Stacie Davis – enrollment is 244 vs 233 last year; attendance at 97%; Project Vinatta kids doing announcements in morning; growing trees donated by PV Lions; 5th grade made Christmas cards for each board member
- c. Middle School – Davin Vogler – 385 current vs 366 last year; 8th & 6th has seen most growth – 97% attendance; OAP placed 3rd out of 4 – several cast & crew that were recognized

LAGO VISTA INDEPENDENT SCHOOL DISTRICT

www.lagovistaisd.net

Excellence In All We Do

- individually; PSAT had 12 students that performed in top 90th percentile in nation; wrapping up with end-of-semester exams and basketball is going well.
- d. High School – Heather Stoner – current 444, last year 434; career speakers series is going great; PTA had their organization meeting and includes a student board member – focus is membership & hospitality; the Lion King production was amazing; AP capstone was approved; girls basketball is 1-0 in district; boys are doing okay; mini college fairs are going well; March 29th is planned date for College & Career Fair; canned food drive in line with December character trait of caring; Wed night is Parent Chat
 - e. Food Service – Stacey Widdecombe – safety is a priority in the kitchen; work on daily basis to reduce cost; averaging about 900 meals a day; Thanksgiving meal was great turnout (ES 150-200 extra meals at IS/MS about 100 extra meals). New things at HS & MS: donut shop Friday; they plan to do a student survey in January; national school breakfast week in March.
6. Resolution Authorizing Participation in TexPool Investment Pools and Designating Authorized Representatives
Laura Vincent moved to approve; Jerrell Roque seconded; motion carried 7-0
 7. Report Board Training Hours
Scott Berentsen announced training hours for each board member
 8. PSAT Scores
First National Merit Commended this year – Ben Hammar – who was recognized last month at board meeting; 8th gr did well with 12 students scoring in 90th percentile; 9th grade group had 22 kids in top 90th percentile; 10th grade NMSQT 4 in 10th grade group that will have a national merit scholar; full presentation in board binder
 9. TASB Policy Update 109 (see attached polices)
Mr. Webb recommend approving update as presented
David Scott moved to approve; Laura Vincent seconded; motion carried 7-0
 10. Consent Agenda:
 - a. Monthly Financial Reports
 - b. Minutes - November 13, 2017 Regular Mtg. & November 17, 2017 Special Mtg.
 Laura Vincent moved to approve; Sharon seconded, Motion carried 7-0
 11. Superintendent Report
UIL cutoff was 510; we turned in 446 – we are still 3A, big school in Football, not certain of region or district yet.
The Grille sponsored a night and donated 20% of sales to the Education Foundation – they delivered a check for ~\$380
Signed contract on sale of land, close on for before Feb 5, 2018. They will pay closing costs, we have say on what the front will look like;
Looking at a couple of cost-saving ideas – Aramark – a few others area schools looking at wanting to bring Aramark on and if we could co-op Aramark with us – savings of \$20-25K without a drop in service. Will meet again in January and look at cost savings might be worth looking over.
Moving forward on HVAC and what direction to go – getting some assistance with that, hoping to start order June 2018.
At 8:36pm the board took a short break and then went into closed session at 8:42pm

12. Closed Session

- a. Assignment and employment Tex. Govt. Code 551.074

Out of closed session at 9:30pm

13. *Adjourn*

There being no more business, the meeting adjourned at 9:31pm

Board President _____ Date _____

_____ Date _____